IAPD Report

JEFFREY JAY EDMAN

CRD# 1633252

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JEFFREY JAY EDMAN (CRD# 1633252)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/01/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	07/08/1996
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	07/23/1996

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AEGON USA SECURITIES INC.	13302	CEDAR RAPIDS, IA	06/07/1991 - 05/24/1996
B	PRUCO SECURITIES CORPORATION	5685	CEDAR RAPIDS, IA	04/16/1987 - 09/12/1988

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **53** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Address: ONE BRYANT PARK
NEW YORK, NY 10036

Firm ID#: 7691

	Regulator	Registration	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	07/08/1996
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	02/02/2000
B	FINRA	General Securities Representative	Approved	07/08/1996
B	FINRA	General Securities Sales Supervisor	Approved	02/02/2000
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	07/08/1996
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Alabama	Agent	Approved	06/23/2010
B	Alaska	Agent	Approved	02/24/2020
B	Arizona	Agent	Approved	09/06/1996

Qualifications

	Regulator	Registration	Status	Date
B	Arkansas	Agent	Approved	04/16/2012
B	California	Agent	Approved	07/19/1996
B	Colorado	Agent	Approved	07/22/1996
B	Connecticut	Agent	Approved	06/28/2010
B	Delaware	Agent	Approved	12/19/2013
B	District of Columbia	Agent	Approved	09/20/1996
B	Florida	Agent	Approved	03/26/2004
B	Georgia	Agent	Approved	11/15/1996
B	Hawaii	Agent	Approved	06/23/2010
B	Idaho	Agent	Approved	06/18/2010
B	Illinois	Agent	Approved	08/01/1996
B	Indiana	Agent	Approved	06/21/2010
B	Iowa	Agent	Approved	09/09/1996
IA	Iowa	Investment Adviser Representative	Approved	12/09/2020
B	Kansas	Agent	Approved	06/21/2010
B	Kentucky	Agent	Approved	10/23/1996
B	Louisiana	Agent	Approved	08/05/1996
B	Maine	Agent	Approved	06/18/2018
IA	Maryland	Investment Adviser Representative	Approved	02/18/2005

Qualifications

	Regulator	Registration	Status	Date
B	Maryland	Agent	Approved	06/22/2010
B	Massachusetts	Agent	Approved	10/04/1996
B	Michigan	Agent	Approved	08/22/1996
B	Minnesota	Agent	Approved	09/09/1996
B	Mississippi	Agent	Approved	06/22/2010
B	Missouri	Agent	Approved	10/18/1996
B	Montana	Agent	Approved	08/28/2003
B	Nebraska	Agent	Approved	07/23/1996
B	Nevada	Agent	Approved	07/06/2010
B	New Hampshire	Agent	Approved	09/05/2017
B	New Jersey	Agent	Approved	08/01/1996
B	New Mexico	Agent	Approved	06/18/2010
B	New York	Agent	Approved	10/09/1996
B	North Carolina	Agent	Approved	11/13/2009
B	North Dakota	Agent	Approved	11/20/2008
B	Ohio	Agent	Approved	06/24/2010
B	Oklahoma	Agent	Approved	07/14/2010
B	Oregon	Agent	Approved	09/09/1996
B	Pennsylvania	Agent	Approved	09/13/1996

Qualifications

	Regulator	Registration	Status	Date
B	Puerto Rico	Agent	Approved	07/22/2025
B	Rhode Island	Agent	Approved	02/14/2025
B	South Carolina	Agent	Approved	06/21/2010
B	South Dakota	Agent	Approved	07/12/1996
IA	South Dakota	Investment Adviser Representative	Approved	08/02/1996
B	Tennessee	Agent	Approved	06/21/2010
B	Texas	Agent	Approved	07/23/1996
IA	Texas	Investment Adviser Representative	Restricted Approval	07/23/1996
B	Utah	Agent	Approved	07/29/2005
B	Vermont	Agent	Approved	01/22/2013
B	Virgin Islands	Agent	Approved	09/21/2015
B	Virginia	Agent	Approved	02/02/2010
B	Washington	Agent	Approved	09/26/1996
B	West Virginia	Agent	Approved	06/23/2010
B	Wisconsin	Agent	Approved	11/07/1996
B	Wyoming	Agent	Approved	04/16/2010

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
110 S PHILLIPS AVE

Qualifications

SIOUX FALLS, SD 57104

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Spirit Lake, IA

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Sioux Falls, SD

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	08/18/1999

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/05/1996
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/05/1991

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/24/1996
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/05/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/07/1991 - 05/24/1996	AEGON USA SECURITIES INC.	CRD# 13302	CEDAR RAPIDS, IA
B	04/16/1987 - 09/12/1988	PRUCO SECURITIES CORPORATION	CRD# 5685	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2009 - Present	BANK OF AMERICA,NA	SENIOR RESIDENT DIRECTOR	Y	SIOUX FALLS, SD, United States
05/1996 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	NOT PROVIDED	Y	SIOUX FALLS, SD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/01/1995
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	08/07/1995
Sanctions Ordered:	Censure Monetary/Fine $1,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	ON AUGUST 7, 1995, DISTRICT NO. 4 NOTIFIED JEFFREY JAY EDMAN THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT WAS

	ACCEPTED: THEREFORE, HE IS CENSURED AND FINED $1,000. - (ARTICLE III, SECTIONS 1 AND 28 OF THE RULES OF FAIR PRACTICE - RESPONDENT EDMAN FAILED TO NOTIFY A MEMBER FIRM WHERE HE OPENED A CUSTOMER ACCOUNT, OF HIS ASSOCIATION WITH ANOTHER MEMBER FIRM; AND, IN CONTRAVENTION OF THE BOARD OF GOVERNORS FREERIDING AND WITHHOLDING INTERPRETATION, RESPONDENT EDMAN PURCHASED SHARES OF STOCK THAT LATER TRADED AT A PREMIUM IN THE IMMEDIATE AFTERMARKET).

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/01/1995
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	VIOLATION OF ARTICLE III,SECTION 1 OF THE RULES OF FAIR PRACTICE REGARDING FREE-RIDING & WITHHOLDING & VIOLATION OF ARTICLE III, SECTION 28(C) OF THE RULES OF FAIR PRACTICE REGARDING TRANSACTIONS FOR OR BY ASSOCIATED PERSONS - OBLIGATIONS OF ASSOCIATED PERSONS CONCERNING AN ACCOUNT WITH A MEMEBER.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	08/07/1995
Sanctions Ordered:	Censure Monetary/Fine $1,000.00
Other Sanctions Ordered:	
Sanction Details:	FINE - $1,000
Broker Statement	Not Provided

End of Report

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