IAPD Report

PETER JAMES KLARIDES

CRD# 1636337

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PETER JAMES KLARIDES (CRD# 1636337)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC INSTITUTIONS, INC.	CRD# 35371	10/05/2020
IA	OSAIC INSTITUTIONS, INC.	CRD# 35371	11/04/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HSBC SECURITIES (USA) INC.	19585	NEW YORK, NY	10/02/2007 - 10/19/2020
B	HSBC SECURITIES (USA) INC.	19585	NEW YORK, NY	01/01/2005 - 10/19/2020
B	HSBC BROKERAGE (USA) INC.	6956	NEW YORK, NY	07/13/2001 - 01/01/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC INSTITUTIONS, INC.**
Main Address: 538 PRESTON AVENUE
MERIDEN, CT 06450-4858
Firm ID#: 35371

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/05/2020
B	FINRA	General Securities Representative	Approved	10/05/2020
B	FINRA	General Securities Sales Supervisor	Approved	10/05/2020
B	FINRA	Registered Options Principal	Approved	10/05/2020
B	Arizona	Agent	Approved	03/19/2024
B	California	Agent	Approved	08/03/2021
B	Connecticut	Agent	Approved	10/05/2020
B	Florida	Agent	Approved	10/05/2020
B	Illinois	Agent	Approved	08/31/2022
B	Maryland	Agent	Approved	12/20/2022
B	New Jersey	Agent	Approved	10/05/2020
IA	New Jersey	Investment Adviser Representative	Approved	11/04/2020
B	New York	Agent	Approved	10/05/2020

Qualifications

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	07/13/2021
B	North Carolina	Agent	Approved	07/06/2022
B	Pennsylvania	Agent	Approved	01/24/2023
B	Puerto Rico	Agent	Approved	09/27/2022
B	South Carolina	Agent	Approved	09/21/2022
B	Texas	Agent	Approved	01/09/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	01/09/2025
B	Vermont	Agent	Approved	12/08/2025
B	Washington	Agent	Approved	06/22/2021

Branch Office Locations

OSAIC INSTITUTIONS, INC.
85 Broad Street 10th Floo
New York, NY 10004

OSAIC INSTITUTIONS, INC.
71-24 Austin Street
Forest Hills, NY 11375

OSAIC INSTITUTIONS, INC.
285 Madison Avenue
New York, NY 10017

OSAIC INSTITUTIONS, INC.
11 W. 51ST STREET
NEW YORK, NY 10019

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	10/11/2003
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	11/11/2002
B	General Securities Principal Examination (S24)	Series 24	07/14/2000
B	Registered Options Principal Examination (S4)	Series 4	09/01/1992

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/21/1987

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	03/05/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/10/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/02/2007 - 10/19/2020	HSBC SECURITIES (USA) INC.	CRD# 19585	NEW YORK, NY
B	01/01/2005 - 10/19/2020	HSBC SECURITIES (USA) INC.	CRD# 19585	NEW YORK, NY
B	07/13/2001 - 01/01/2005	HSBC BROKERAGE (USA) INC.	CRD# 6956	NEW YORK, NY
B	03/21/1996 - 07/05/2001	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	10/12/1994 - 02/29/1996	MDS SECURITIES INCORPORATED	CRD# 29367	CARMEL, IN
B	11/29/1993 - 10/04/1994	WALL STREET INVESTOR SERVICES	CRD# 10012	NEW YORK, NY
B	04/20/1993 - 11/05/1993	DIME SECURITIES OF NY, INC.	CRD# 28955	BROOKLYN, NY
B	05/24/1991 - 04/08/1993	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	RED BANK, NJ
B	02/07/1991 - 04/22/1991	H. STARR FINANCIAL CORP.	CRD# 16631	
B	09/18/1990 - 12/14/1990	ROBERT TODD FINANCIAL CORP.	CRD# 7423	NEW YORK, NY
B	03/20/1990 - 08/23/1990	BAIRD, PATRICK & CO., INC.	CRD# 1149	FAIRFIELD, NJ
B	12/22/1989 - 03/22/1990	SOUTH RICHMOND SECURITIES, INC.	CRD# 14913	
B	11/21/1989 - 12/13/1989	V P SECURITIES, INC.	CRD# 16615	
B	11/16/1989 - 12/08/1989	DONALD & CO. SECURITIES INC.	CRD# 7776	TINTON FALLS, NJ
B	03/08/1989 - 11/20/1989	WILLIAM M. CADDEN & CO., INC.	CRD# 16363	
B	03/02/1987 - 03/10/1989	INVESTORS CENTER, INC.	CRD# 14670	

Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2020 - Present	Infinex Investments, inc.	registered rep	Y	Meriden, CT, United States
10/2020 - Present	Popular Bank	Banking	Y	New York, NY, United States
08/2016 - 10/2020	HSBC BANK USA, N.A.	Financial Consultant	Y	NEW YORK, NY, United States
11/2013 - 10/2020	HSBC SECURITIES (USA) INC.	Financial Consultant	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) Popular Bank. Yes, investment related. Started Oct 2020. Bank employee.
Appoximately 136 hours per month during trading hours.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MICHIGAN
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/27/1989
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	BAIRD, PATRICK & CO.
Product Type:	No Product
Other Product Type(s):	
Allegations:	PETER KLARIDES FAILED TO PAY THE BALANCE OF THE $30 1989 RENEWAL FEE, IN THE AMOUNT OF $15.
Current Status:	Final
Resolution:	Decision
Resolution Date:	12/27/1989
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	PETER KLARIDES' REGISTRATION WAS REVOKED DUE TO THE FAILURE TO PAY THE BALANCE OF THE $30 1989 RENEWAL FEE, IN THE AMOUNT OF

	$15.

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF MICHIGAN
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/27/1989
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	BAIRD, PATRICK & CO.
Product Type:	
Other Product Type(s):	
Allegations:	AS PER AN "ADVISORY MESSAGE ," STATE OF MICHIGAN ISSUED AN ORDER TO REVOKE REGISTRATION ON 2/27/89 FOR FAILURE TO PAY BALANCE OF 1989 RENEWAL FEE ($10).
Current Status:	Final
Resolution:	Decision
Resolution Date:	12/27/1989
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	Not Provided
Broker Statement	I HAD NO KNOWLEDGE OF THIS MATTER UNTIL A FORMER EMPLOYER (BAIRD, PATRICK & CO) RECEIVED AN "ADVISORY MESSAGE" FROM THE NASD.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	HSBC Securities USA, INC.
Allegations:	Customer alleges that he was not warned about the risks of placing 2 unsolicited trades into LINE on 4/28/14 and 12/12/14.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	There was not an exact amount alleged, however the Firm has made a good faith determination that the damages from the alleged conduct would be in excess of $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/14/2017
Complaint Pending?	No
Status:	Denied
Status Date:	12/21/2017
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	HSBC SECURITIES (USA) INC.
Allegations:	CUSTOMERS CLAIM THEY WERE MISLED AND NEVER FULLY UNDERSTOOD THE PRODUCT PURCHASED. THIS COMPLAINT INVOLVES ONE OR MORE AUCTION RATE SECURITIES WITH A NOTIONAL VALUE OF $2,250,000.00 WHICH HAS BEEN THE SUBJECT OF A FAILED AUCTION.
Product Type:	Other: #41 AUCTION RATE SECURITIES-CLOSED-END FUNDS #40 AUCTION RATE SECURITIES-CORPORATE DEBT
Alleged Damages:	$0.00

Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT UNABLE TO CONCLUDE THAT DAMAGES WOULD BE LESS THAN $5,000.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/28/2008
Complaint Pending?	No
Status:	Settled
Status Date:	06/13/2008
Settlement Amount:	$2,250,000.00
Individual Contribution Amount:	$0.00
Broker Statement	ON 6/13/08, HSBC SECURITIES (USA) INC. AGREED TO VOLUNTARILY REPURCHASE THE ARS SECURITIES AT ISSUE FROM THE CUSTOMER AT PAR VALUE IN ORDER TO PROVIDE LIQUIDITY UNDER UNPRECEDENTED MARKET DEVELOPMENTS TO THE EXTENT THAT A CUSTOMER'S ARS POSITION(S) COULD NOT BE SOLD AND WAS NOT REDEEMED BY THE ISSUER. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE CUSTOMER; THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CUSTOMER; AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	HSBC SECURITIES (USA) INC.
Allegations:	CUSTOMER CLAIMS HE FEELS HE WAS NOT PROPERLY INFORMED OF THE RISKS ASSOCIATED WITH THE INVESTMENT. THIS CUSTOMER COMPLAINT INVOLVES ONE OR MORE AUCTION RATE SECURITIES WITH A NOTIONAL VALUE OF $450,000.00 WHICH HAVE BEEN THE SUBJECT OF A FAILED AUCTION.
Product Type:	Other: #39 AUCTION RATE SECURITIES - MUNICIPAL DEBT
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT UNABLE TO CONCLUDE THAT DAMAGES WOULD BE LESS THAN $5,000.
Is this an oral complaint?	No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/11/2008

Complaint Pending? No

Status: Settled

Status Date: 04/15/2008

Settlement Amount: $2,270,000.00

Individual Contribution Amount: $0.00

Broker Statement ON 4/15/08, HSBC SECURITIES (USA) INC. AGREED TO VOLUNTARILY REPURCHASE THE ARS SECURITIES AT ISSUE FROM THE CUSTOMER AT PAR VALUE IN ORDER TO PROVIDE LIQUIDITY UNDER UNPRECEDENTED MARKET DEVELOPMENTS TO THE EXTENT THAT A CUSTOMER'S ARS POSITION(S) COULD NOT BE SOLD AND WAS NOT REDEEMED BY THE ISSUER. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE CUSTOMER; THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CUSTOMER; AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: HSBC BROKERAGE (USA) INC.

Allegations: CUSTOMER ALLEGES THAT REGISTERED REP THOUGHT HE PUT IN A STOP LIMIT ORDER WHEN HE ACTUALLY PUT IN A STOP. CUSTOMER ALSO ALLEGES THAT HE DID NOT WANT TO LOSE PRINCIPAL AND THERE MIGHT BE A SUITABILITY ISSUE. FIRM CHOSE TO CANCEL THE TRANSACTION AND RETURN CUSTOMERS PRINCPAL.

Product Type: Mutual Fund(s)

Alleged Damages: $87,210.17

Customer Complaint Information

Date Complaint Received: 11/25/2002

Complaint Pending? No

Status: Settled

Status Date: 12/12/2002

Settlement Amount: $87,210.17

Individual Contribution Amount: $34,884.00

Broker Statement	REGISTERED REPRESENTATIVE DISPUTES ANY LIABLITY FOR THE LOSS IN THE ACCOUNT.

End of Report

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