



## IAPD Report

**MICHAEL ALLEN WEGNER**

CRD# 1638972

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL ALLEN WEGNER (CRD# 1638972)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LIFESTYLE ASSET MANAGEMENT, INC.	CRD# 157450	12/05/2016
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	11/12/2020
B	CETERA ADVISORS LLC	CRD# 10299	09/08/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FIRST ALLIED SECURITIES, INC.	32444	Texas City, TX	05/30/2008 - 09/08/2022
IA	FIRST ALLIED ADVISORY SERVICES, INC.	137888	FRIENDSWOOD, TX	01/03/2007 - 11/12/2020
B	FFP SECURITIES, INC.	16337	FRIENDSWOOD, TX	04/03/1995 - 05/30/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
















## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 3

Firm Name: **CETERA ADVISORS LLC**  
Main Address: 5299 DTC BLVD #800  
GREENWOOD VILLAGE, CO 80111  
Firm ID#: 10299

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	09/08/2022
	FINRA	Invest. Co and Variable Contracts	Approved	09/08/2022
	FINRA	Investment Co./Variable Contracts Prin	Approved	09/08/2022
	FINRA	Operations Professional	Approved	09/08/2022
	Arkansas	Agent	Approved	09/08/2022
	California	Agent	Approved	09/08/2022
	Colorado	Agent	Approved	09/08/2022
	Florida	Agent	Approved	09/08/2022
	Georgia	Agent	Approved	04/18/2024
	Illinois	Agent	Approved	07/10/2024
	Louisiana	Agent	Approved	09/08/2022
	Massachusetts	Agent	Approved	01/04/2023
	Michigan	Agent	Approved	05/24/2024



## Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	09/08/2022
B	New Mexico	Agent	Approved	06/12/2024
B	North Carolina	Agent	Approved	09/08/2022
B	Ohio	Agent	Approved	06/12/2024
B	Oklahoma	Agent	Approved	09/08/2022
B	Pennsylvania	Agent	Approved	06/12/2024
B	South Carolina	Agent	Approved	09/08/2022
B	Tennessee	Agent	Approved	06/04/2024
B	Texas	Agent	Approved	09/08/2022
B	Virginia	Agent	Approved	06/12/2024
B	Washington	Agent	Approved	09/08/2022

## Branch Office Locations

**CETERA ADVISORS LLC**  
102 W PASADENA BLVD  
DEER PARK, TX 77536

**CETERA ADVISORS LLC**  
211 WEST EDGEWOOD DRIVE SUITE 100  
FRIENDSWOOD, TX 77546

## Employment 2 of 3

Firm Name: **CETERA INVESTMENT ADVISERS LLC**  
Main Address: 1450 AMERICAN LANE  
6TH FLOOR, SUITE 650  
SCHAUMBURG, IL 60173-2096  
Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	11/12/2020



## Qualifications

### Branch Office Locations

#### CETERA INVESTMENT ADVISERS LLC

211 WEST EDGEWOOD DRIVE SUITE 100  
FRIENDSWOOD, TX 77546

### Employment 3 of 3

Firm Name: **LIFESTYLE ASSET MANAGEMENT, INC.**

Main Address: 211 WEST EDGEWOOD  
SUITE 300  
FRIENDSWOOD, TX 77546

Firm ID#: 157450

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	12/05/2016

### Branch Office Locations

#### LIFESTYLE ASSET MANAGEMENT, INC.

211 WEST EDGEWOOD  
SUITE 300  
FRIENDSWOOD, TX 77546




## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	03/29/1989

#### General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/03/1996
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/12/1987

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/23/1987

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/30/2008 - 09/08/2022	FIRST ALLIED SECURITIES, INC.	CRD# 32444	Texas City, TX
IA	01/03/2007 - 11/12/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	FRIENDSWOOD, TX
B	04/03/1995 - 05/30/2008	FFP SECURITIES, INC.	CRD# 16337	FRIENDSWOOD, TX
IA	07/12/1995 - 01/03/2007	FFP ADVISORY SERVICES INC	CRD# 110778	FRIENDSWOOD, TX
B	04/08/1994 - 10/20/1997	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
B	03/23/1994 - 04/15/1994	SECURITIES MANAGEMENT & RESEARCH, INC.	CRD# 759	CEDAR RAPIDS, IA
B	08/13/1993 - 03/22/1994	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
B	05/13/1987 - 08/17/1993	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	MBL INSURANCE AGENCY, LLC DBA DFW RETIREMENT PLANNERS	Owner	N	Fort Worth, TX, United States
07/2023 - Present	EVERETT FINANCIAL GROUP	OWNER	Y	DALLAS, TX, United States
09/2022 - Present	CETERA ADVISORS LLC	REGISTERED REP	Y	FRIENDSWOOD, TX, United States
11/2020 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
12/2016 - Present	Lifestyle Asset Management, Inc	INVESTMENT ADVISER REPRESENTATIVE	Y	Friendswood, TX, United States





## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/1995 - Present	LIFESTYLE FINANCIAL ADVISORS, INC.	D/B/A	Y	FRIENDSWOOD, TX, United States
05/2008 - 09/2022	FIRST ALLIED SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FRIENDSWOOD, TX, United States
01/2007 - 11/2020	FIRST ALLIED ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
01/2007 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC. pka FIRST ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FRIENDSWOOD, TX, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. MICHAEL WEGNER; INSURANCE - AGENT; START DATE: 04/01/2008  
2. LIFESTYLE FINANCIAL ADVISORS - DBA  
3. LIFESTYLE ASSET MANAGEMENT LLC; OWNER; HOLDING COMPANY OR TAX/BILL PAYMENT ENTITY; START DATE: 08/14/2017; 4 HOURS PER MONTH  
4. HOWARD CM HOLDINGS; SHAREHOLDER; HOLDING COMPANY OR SUB-S CORP; START DATE: 06/01/2010  
5. MRC VENTURES; OWNER; REAL ESTATE; START DATE 03/08/2006; 20 HOURS PER MONTH.  
6. NAME OF OTHER BUSINESS: LIFESTYLE ASSET MANAGEMENT, INC.- CRD# 157450  
INVESTMENT RELATED: YES  
ADDRESS: SAME AS REGISTERED LOCATION  
NATURE OF BUSINESS: ADVISORY SERVICES  
POSITION/TITLE/RELATIONSHIP: OWNER/IAR,  
START DATE: 08/2017,  
APX NUMBER OF HOURS PER WEEK: 40  
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5  
BRIEF DESCRIPTION OF DUTIES: FINANCIAL PLANNING;  
7. NAME OF OTHER BUSINESS: CHATEAU 10 WELCH CONDOMINIUM HOA  
INVESTMENT RELATED: NO,  
ADDRESS: 1800 AUGUSTA DR, #200, HOUSTON, TX, 77057,  
NATURE OF BUSINESS: HOMEOWNERS ASSOC.,  
START DATE: 12/2022,  
POSITION/TITLE/RELATIONSHIP: PRESIDENT,  
APX NUMBER OF HOURS PER WEEK: 1  
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES,  
BRIEF DESCRIPTION OF DUTIES: ADDRESS ISSUES THAT MAY ARISE WITH OPERATIONS OR MAINTENANCE;  
8. NAME OF OTHER BUSINESS: EVERETT FINANCIAL GROUP ,  
INVESTMENT RELATED: YES,  
ADDRESS: 17950 PRESTON RD, #1770, DALLAS, TX 75252,  
NATURE OF BUSINESS: FINANCIAL SERVICES,  
START DATE: 07/2023,  
POSITION/TITLE/RELATIONSHIP: OWNER,



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

APX NUMBER OF HOURS PER WEEK: 40,  
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5,  
BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES;  
9. NAME OF OTHER BUSINESS: KNIGHTS OF MOMUS;  
INVESTMENT RELATED: NO;  
ADDRESS: PO BOX 2285 GALVESTON, TX 77553;  
NATURE OF BUSINESS: NON PORFIT;  
START DATE: 04/2025;  
POSITION/TITLE/RELATIONSHIP: TREASURER;  
APX NUMBER OF HOURS PER WEEK: 2;  
APX NUMBER OF HOURS DURING TRADING HOURS: 0;  
BRIEF DESCRIPTION OF DUTIES: COORDINATE WITH BOOKKEEPING AND REPORTING TO THE BOARD;  
10. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES;  
INVESTMENT RELATED: YES;  
ADDRESS: SAME AS REGISTERED LOCATION;  
NATURE OF BUSINESS: FIXED INSURANCE;  
START DATE: 06/1987;  
APX NUMBER OF HOURS PER WEEK: 2;  
APX NUMBER OF HOURS DURING TRADING HOURS: 1;  
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT;  
BRIEF DESCRIPTION OF DUTIES: SALES OF FIXED INSURANCE PRODUCTS;  
11. NAME OF OTHER BUSINESS: MBL INSURANCE AGENCY, LLC DBA DFW RETIREMENT PLANNERS;  
INVESTMENT RELATED: NO;  
ADDRESS: 6000 WESTERN PLACE SUITE 500 FORT WORTH, TX 76107;  
NATURE OF BUSINESS: INSURANCE SERVICES;  
START DATE: 06/2025;  
POSITION/TITLE/RELATIONSHIP: OWNER;  
APX NUMBER OF HOURS PER WEEK: 2;  
APX NUMBER OF HOURS DURING TRADING HOURS: 1;  
BRIEF DESCRIPTION OF DUTIES: DBA FOR FIXED INSURANCE PRODUCTS;



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	FFP SECURITIES, INC.
<b>Allegations:</b>	ALLEGES REP MADE UNSUITABLE INVESTMENTS RECOMMENDATIONS AND DID NOT DISCLOSE ALL COSTS AND FEES.
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Alleged Damages:</b>	\$18,650.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/11/2005
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	08/08/2005
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**

<b>Broker Statement</b>	OUR CLIENT HISTORY FILE, RECORDS AND DOCUMENTS SIGNED BY THE CLIENT CLEARLY DO NOT SUPPORT HIS ALLEGATIONS. HIS PLAN WAS PERSONALIZED TO HIS NEEDS BUT WAS IMPACTED BY THE BEAR MARKET IN 2000, 2001 AND 2002. HIS NEEDS INCLUDED A GROWTH OBJECTIVE TO SUPPORT AN AGGRESSIVE INCOME. THE INCOME SUPPLEMENT AND DEBT REDUCTIONS STRATEGIES WERE VERY LOGICAL AND WERE EXECUTED AS PLANNED. THE MARKET DECLINE IN HIS PORTFOLIO WAS
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BEYOND MY CONTROL AND WAS LESS THEN THE COMPARABLE MARKET INDEX RETURNS DURING THE SAME TIME FRAME.

### Disclosure 2 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** FFP SECURITIES, INC.

**Allegations:** CLAIMANT ALLEGES THAT REP WAS NEGLIGENT BECAUSE CLAIMANTS WIFE MADE WITHDRAWALS FROM ANNUITY.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$47,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/29/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/29/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE CUSTOMERS SPOUSE ADMITTED THAT SHE MADE THE WITHDRAWALS DIRECTLY THROUGH THE COMPANY. SHE HAD ADMITTED TO SIGNING HIS SIGNATURE ON WITHDRAWAL FORMS FOR REDEMPTIONS THAT SHE FELT ENTITLED TO. SINCE SHE WAS MAILING THE WITHDRAWAL REQUEST DIRECTLY TO THE COMPANY, OUR KNOWLEDGE OF THE WITHDRAWALS WAS BY THE CONFIRMATIONS AFTER THE FACT.

### Disclosure 3 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** FFP SECURITIES, INC.

**Allegations:** NEGLIGENCE AND UNSUITABILITY IN HANDLING OF ACCOUNTS; MISREPRESENTATION; CUSTOMER INVESTED WITH REP IN 2000; SUSTAINED ALLEGED LOSSES OF HALF OF PORTFOLIO.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$100,000.00

### Customer Complaint Information

**Date Complaint Received:** 03/22/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/17/2002

**Settlement Amount:**



**Individual Contribution  
Amount:**



## End of Report

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