



IAPD Report

C LAURA CREAN

CRD# 1640207

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

C LAURA CREAN (CRD# 1640207)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/24/2025
IA	OSAIC WEALTH, INC.	CRD# 23131	01/24/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC FA, INC.	3978	Wilmington, DE	10/20/2014 - 01/24/2025
IA	OSAIC FA, INC.	3978	Wilmington, DE	10/20/2014 - 01/24/2025
IA	HORNOR, TOWNSEND & KENT, INC.	4031	WILMINGTON, DE	02/27/2006 - 10/23/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	Direct Participation Programs	Approved	01/24/2025
B FINRA	Invest. Co and Variable Contracts	Approved	01/24/2025
B Alabama	Agent	Approved	01/24/2025
B Arizona	Agent	Approved	01/24/2025
B California	Agent	Approved	01/24/2025
B Delaware	Agent	Approved	01/24/2025
IA Delaware	Investment Adviser Representative	Approved	01/24/2025
B District of Columbia	Agent	Approved	01/24/2025
B Florida	Agent	Approved	01/24/2025
B Georgia	Agent	Approved	01/24/2025
B Kentucky	Agent	Approved	01/24/2025
B Maryland	Agent	Approved	01/24/2025
B Missouri	Agent	Approved	01/24/2025



Qualifications

Regulator	Registration	Status	Date
B New Jersey	Agent	Approved	01/24/2025
B New York	Agent	Approved	01/24/2025
B North Carolina	Agent	Approved	01/24/2025
B Ohio	Agent	Approved	01/24/2025
B Oklahoma	Agent	Approved	01/24/2025
B Oregon	Agent	Approved	01/24/2025
B Pennsylvania	Agent	Approved	01/24/2025
B South Carolina	Agent	Approved	01/24/2025
B Tennessee	Agent	Approved	01/24/2025
B Texas	Agent	Approved	01/24/2025
B Utah	Agent	Approved	01/24/2025
B Vermont	Agent	Approved	01/24/2025
B Virginia	Agent	Approved	01/24/2025
B Washington	Agent	Approved	01/24/2025
B West Virginia	Agent	Approved	01/24/2025

Branch Office Locations

OSAIC WEALTH, INC.
2401 Pennsylvania Avenue
Suite 114
Wilmington, DE 19806



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Direct Participation Programs Representative Examination (S22)	Series 22	12/04/1987
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/16/1987

State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Securities Agent State Law Examination (S63)	Series 63	06/12/1987
--	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/20/2014 - 01/24/2025	OSAIC FA, INC.	CRD# 3978	Wilmington, DE
IA	10/20/2014 - 01/24/2025	OSAIC FA, INC.	CRD# 3978	Wilmington, DE
IA	02/27/2006 - 10/23/2014	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	WILMINGTON, DE
B	07/13/2004 - 10/23/2014	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	WILMINGTON, DE
B	04/20/1987 - 06/18/2004	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	Wilmington, DE, United States
10/2014 - 01/2025	LINCOLN FINANCIAL ADVISORS	REGISTERED REPRESENTATIVE	Y	WILMINGTON, DE, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME AND ADDRESS: LAURA CREAN 2401 PENNSYLVANIA AVENUE WILMINGTON DE 19806
 CATEGORY: P & C INSURANCE
 INVESTMENT-RELATED: YES
 TITLE: AGENT
 DUTIES: OFFERING AUTO/HOME (PROPERTY AND CASUALTY) INSURANCE
 START DATE: 1986
 HOURS PER MONTH: 2
 HOURS PER MONTH DURING TRADING HOURS:2

2)NAME AND ADDRESS: LAURA CREAN 2401 PENNSYLVANIA AVENUE WILMINGTON DE 19806
 CATEGORY: P & C INSURANCE
 INVESTMENT-RELATED: YES
 TITLE: AGENT
 DUTIES: OFFERING AUTO/HOME (PROPERTY AND CASUALTY) INSURANCE
 START DATE: 1986
 HOURS PER MONTH: 2
 HOURS PER MONTH DURING TRADING HOURS:2



Registration & Employment History



OTHER BUSINESS ACTIVITIES

3)DEVON 114 LLC 2401 PENNSYLVANIA AVENUE WILMINGTON DE 19806
CATEGORY: REAL ESTATE MANAGEMENT/RENTAL/ENTITY LLC
INVESTMENT RELATED: YES
TITLE: SOLE OWNER OF HOLDING COMPANY
DUTIES: MANAGE RENTAL PROPERTIES V
START DATE: 09/01/2021
HOURS PER MONTH: 6
HOURS PER MONTH DURING TRADING HOURS: 0
FORM BR UPDATE (IF INVESTMENT RELATED AND CONDUCTED WITHIN BD NSB/OSJ): YES
WEBSITE UPDATED ONTO FORM BR: NO



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: HORNOR, TOWNSEND & KENT, INC

Termination Type: Voluntary Resignation

Termination Date: 10/23/2014

Allegations: THE FIRM RECEIVED AN ANONYMOUS CALL ON OCTOBER 15, 2014, WHICH WAS LOGGED ON OCTOBER 16, 2014, WHICH ALLEGED ISSUES REGARDING THE REPLACEMENT OF A VARIABLE ANNUITY BY REGISTERED REPRESENTATIVE FOR ONE OF HER CLIENTS. THE REVIEW FOUND THAT WHILE EMPLOYED BY THE FIRM THE REGISTERED REPRESENTATIVE ATTEMPTED TO REPLACE THE VARIABLE ANNUITY WITH A PRODUCT AT ANOTHER COMPANY FOR THE CLIENT. THE REPLACEMENT WAS REJECTED BY THE MEMBER FIRM'S COMPLIANCE DEPARTMENT BECAUSE, AMONG OTHER REASONS, THE CLIENT WOULD SUFFER A LARGE SURRENDER CHARGE. THE REVIEW FURTHER REVEALED THAT, AFTER THE REJECTION OF THE REPLACEMENT OF THE ANNUITY, THE REGISTERED REPRESENTATIVE SUGGESTED THAT THE CLIENT COULD SURRENDER THE ANNUITY, AND THEN PURCHASE THE NEW ANNUITY AT ANOTHER COMPANY. AFTER THE REJECTION OF THE REPLACEMENT OF THE ANNUITY, THE CLIENT DID SURRENDER THE ANNUITY WITH THE MEMBER FIRM.

Product Type: Annuity-Variable

.....

Reporting Source: Individual

Firm Name: HORNER, TOWNSEND & KENT, INC

Termination Type: Voluntary Resignation

Termination Date: 10/23/2014



Allegations:

THE FIRM RECEIVED AN ANONYMOUS CALL ON OCTOBER 15, 2014, WHICH WAS LOGGED ON OCTOBER 16, 2014, WHICH ALLEGED ISSUES REGARDING THE REPLACEMENT OF A VARIABLE ANNUITY BY REGISTERED REPRESENTATIVE FOR ONE OF HER CLIENTS. THE REVIEW FOUND THAT WHILE EMPLOYED BY THE FIRM THE REGISTERED REPRESENTATIVE ATTEMPTED TO REPLACE THE VARIABLE ANNUITY WITH A PRODUCT AT ANOTHER COMPANY FOR THE CLIENT. THE REPLACEMENT WAS REJECTED BY THE MEMBER FIRM'S COMPLIANCE DEPARTMENT BECAUSE, AMONG OTHER REASONS, THE CLIENT WOULD SUFFER A LARGE SURRENDER CHARGE. THE REVIEW FURTHER REVEALED THAT, AFTER THE REJECTION OF THE REPLACEMENT OF THE ANNUITY, THE REGISTERED REPRESENTATIVE SUGGESTED THAT THE CLIENT COULD SURRENDER THE ANNUITY, AND THEN PURCHASE THE NEW ANNUITY AT ANOTHER COMPANY. AFTER THE REJECTION OF THE REPLACEMENT OF THE ANNUITY, THE CLIENT DID SURRENDER THE ANNUITY WITH THE MEMBER FIRM.

Product Type:

Annuity-Variable

Broker Statement

I DISPUTE THE ALLEGATION PLACED ON MY U4 BY MY PREVIOUS FIRM REGARDING THE REPLACEMENT OF A VARIABLE ANNUITY FOR A CLIENT. MY VOLUNTARY RESIGNATION FROM THIS FIRM WAS SUBSEQUENT TO AND NOT AS A RESULT OF THIS ALLEGATION. THIS CLIENT CONTACTED ME AND, DUE TO CHANGES IN HER PERSONAL SITUATION, WISHED TO EXPLORE OTHER OPTIONS, AS SHE DID NOT BELIEVE HER CURRENT VARIABLE ANNUITY CONTRACT WOULD MEET HER EXISTING NEEDS OR THOSE IN THE FUTURE. WE THOROUGHLY DISCUSSED THE ADVANTAGES AND DISADVANTAGES OF HER PRESENT CONTRACT, INCLUDING, BUT NOT LIMITED TO, SURRENDER CHARGES AND LOSS OF LIVING BENEFIT RIDER GUARANTEES. THE END RESULT WAS THAT THE CLIENT MADE THE DECISION TO MOVE THE ASSETS IN HER PREVAILING CONTRACT TO A NEW VARIABLE ANNUITY CONTRACT. I EXPLAINED THAT THIS ACTION WOULD HAVE TO BE REVIEWED AND APPROVED BY MY FIRM'S COMPLIANCE DEPARTMENT AND, IF THE REVIEW WAS REJECTED, I WOULD NO LONGER BE ABLE TO ASSIST HER. THE TRANSACTION WAS NOT APPROVED. UPON HEARING THIS, THE CLIENT, OF HER OWN VOLITION, CHOSE TO OPEN AN ACCOUNT WITH HER BANK AND SURRENDER THE ANNUITY.



End of Report

This page is intentionally left blank.