



IAPD Report

CHET HADDAWAY MCWILLIAMS

CRD# 1641284

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHET HADDAWAY MCWILLIAMS (CRD# 1641284)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/24/2025
IA	OSAIC WEALTH, INC.	CRD# 23131	01/24/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OSAIC FS, INC.	3870	CAMBRIDGE, MD	11/01/2002 - 01/24/2025
B	OSAIC FS, INC.	3870	CAMBRIDGE, MD	05/13/1994 - 01/24/2025
B	TRAVELERS EQUITIES SALES, INC.	833	EL SEGUNDO, CA	10/05/1987 - 05/13/1994

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/24/2025
B	FINRA	General Securities Representative	Approved	01/24/2025
B	FINRA	Government Securities Representative	Approved	01/24/2025
B	Connecticut	Agent	Approved	01/24/2025
B	Delaware	Agent	Approved	01/24/2025
B	District of Columbia	Agent	Approved	01/24/2025
B	Florida	Agent	Approved	01/24/2025
B	Georgia	Agent	Approved	01/24/2025
B	Indiana	Agent	Approved	01/24/2025
B	Maryland	Agent	Approved	01/24/2025
IA	Maryland	Investment Adviser Representative	Approved	01/24/2025
B	Massachusetts	Agent	Approved	01/24/2025
B	Montana	Agent	Approved	01/24/2025



Qualifications

	Regulator	Registration	Status	Date
B	Nevada	Agent	Approved	07/23/2025
B	New Jersey	Agent	Approved	01/24/2025
B	North Carolina	Agent	Approved	01/24/2025
B	Ohio	Agent	Approved	04/07/2025
B	Pennsylvania	Agent	Approved	01/24/2025
B	Texas	Agent	Approved	01/24/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	01/24/2025
B	Virginia	Agent	Approved	01/24/2025
B	Washington	Agent	Approved	07/18/2025
B	West Virginia	Agent	Approved	12/16/2025

Branch Office Locations

OSAIC WEALTH, INC.
301 SUNBURST HIGHWAY
CAMBRIDGE, MD 21613




Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	03/29/2001

General Industry/Product Exams

Exam	Category	Date
 Government Securities Representative Examination (S72)	Series 72	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/21/1989
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/02/1987

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/30/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/01/2002 - 01/24/2025	OSAIC FS, INC.	CRD# 3870	CAMBRIDGE, MD
B	05/13/1994 - 01/24/2025	OSAIC FS, INC.	CRD# 3870	CAMBRIDGE, MD
B	10/05/1987 - 05/13/1994	TRAVELERS EQUITIES SALES, INC.	CRD# 833	EL SEGUNDO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	CAMBRIDGE, MD, United States
08/1998 - Present	MCWILLIAMS FINANCIAL	OWNER	Y	CAMBRIDGE, MD, United States
07/2008 - 01/2025	LINCOLN FINANCIAL SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	CAMBRIDGE, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) HAYWARD STREET PROPERTIES LLC
 301 SUNBURST HIGHWAY CAMBRIDGE, MD 21613 CATEGORY: REAL ESTATE MANAGEMENT INVESTMENT-RELATED: YES TITLE: OWNER DUTIES: OWNS AND MANAGES RENTAL OF A WAREHOUSE AND SINGLE-FAMILY DWELLING.
 START DATE: 2/4/2009 HOURS PER MONTH: 2 HOURS PER MONTH DURING TRADING HOURS: 0

2) HAYWARD STREET PROPERTIES, LLC
 POSITION: Owner NATURE: I own a warehouse and a single family dwelling that I rent INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 02/04/2009
 ADDRESS: 301 Sunburst Highway, Cambridge, MD 21613, United States
 DESCRIPTION: Manage the rental of the warehouse and single family dwelling

3) BOARD MEMBER CAMBRIDGE LIGHTHOUSE FOUNDATION, INC.
 POSITION: Board Member NATURE: The purpose of the Lighthouse Foundation is to preserve the Choptank River Lighthouse which is owned by the City of Cambridge. An endowment has been established and the Foundation aids the City in maintaining the structure and integrity of the lighthouse. The Board meets once a month to discuss projects for the lighthouse. The main project for last year was changing all lights to LED and increasing the number of lights to make the lighthouse stand out at night. INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 08/05/2019
 ADDRESS: 100 High Street, Cambridge MD 21613, United States
 DESCRIPTION: A general member of the Board of Directors. The main purpose of the Foundation is to help maintain the



Registration & Employment History



OTHER BUSINESS ACTIVITIES

lighthouse along with the City of Cambridge which is the owner

4) I HAVE MY NOTARY

POSITION: Other - Notary NATURE: Notary INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING

HOURS: 0 START DATE: 01/01/2010

ADDRESS: 301 Sunburst Highway, Cambridge, MD 21613, United States

DESCRIPTION: verify signatures as compared to a person's identification and log the entry

5) MCWILLIAMS FINANCIAL GROUP

POSITION: Agent NATURE: Health, Life, Property & Casualty Insurance Sales Payroll Processing Sales INVESTMENT

RELATED: No NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 04/01/1986

ADDRESS: 301 Sunburst Highway, Cambridge, MD 21613, United States

DESCRIPTION: Sales and service of insurance products



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Lincoln Financial Securities
Allegations:	The client alleges he was led to believe he could begin receiving his guaranteed lifetime withdrawal benefit a year earlier than permitted by his variable annuity rider.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages are believed to be greater than \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/27/2016
Complaint Pending?	No
Status:	Settled
Status Date:	05/27/2016



Settlement Amount: \$46,369.61

Individual Contribution Amount: \$0.00

Broker Statement Although the firm's investigation found no evidence to support the client's allegations, in good faith and without admitting liability, the representative and the client agreed to settle the dispute for an amount paid by the representative's errors & omission insurance carrier.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL SECURITIES CORPORATION

Allegations: CLIENT ALLEGES THE REPRESENTATIVE ASSURED HER IN THE FALL OF 2010 THAT SPLITTING THE VARIABLE ANNUITY (50/50) BECAUSE OF A DIVORCE DECREE WOULD NOT NEGATIVELY IMPACT THE DEATH BENEFIT OR LIVING BENEFIT RIDER AND SHE WOULD NOT BE SUBJECT TO ANY CHARGES. CLIENT CLAIMS THE SPLIT, WHICH OCCURRED IN APRIL 2011, REDUCED HER LIVING BENEFIT RIDER MORE THAN 50% AND SHE WAS CHARGED PENALTIES.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ARE BELIEVED TO BE GREATER THAN \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/21/2011

Complaint Pending? No

Status: Settled

Status Date: 05/30/2012

Settlement Amount: \$75,104.00

Individual Contribution Amount: \$75,104.00

Broker Statement THE REPRESENTATIVE'S ERRORS AND OMISSIONS CARRIER DETERMINED THE COST OF DEFENDING THIS COMPLAINT WOULD HAVE SURPASSED THE COST OF SETTLEMENT. THEREFORE AS A BUSINESS DECISION, THE SETTLEMENT OFFER WAS EXTENDED TO THE CLIENT.



End of Report

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