



IAPD Report

RICHARD L RAY

CRD# 1641801

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD L RAY (CRD# 1641801)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PARK AVENUE SECURITIES LLC	CRD# 46173	08/05/2004
IA	PARK AVENUE SECURITIES LLC	CRD# 46173	08/17/2004

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **47** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AXA ADVISORS, LLC	6627	OVERLAND PARK, KS	03/26/2001 - 07/14/2004
B	AXA ADVISORS, LLC	6627	NEW YORK, NY	12/08/2000 - 07/14/2004
B	ASCEND FINANCIAL SERVICES, INC.	15296	ST. PAUL, MN	06/28/1991 - 12/31/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **47** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PARK AVENUE SECURITIES LLC**

Main Address: 10 HUDSON YARDS
NEW YORK, NY 10001

Firm ID#: 46173

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	08/05/2004
B	FINRA	General Securities Representative	Approved	08/05/2004
B	FINRA	Municipal Securities Principal	Approved	08/05/2004
B	FINRA	Municipal Securities Representative	Approved	08/09/2004
B	Alabama	Agent	Approved	09/22/2004
IA	Alabama	Investment Adviser Representative	Approved	02/23/2023
B	Alaska	Agent	Approved	01/25/2022
B	Arizona	Agent	Approved	09/22/2004
IA	Arizona	Investment Adviser Representative	Approved	02/08/2019
B	Arkansas	Agent	Approved	09/22/2004
B	California	Agent	Approved	09/22/2004
IA	California	Investment Adviser Representative	Approved	02/17/2023
B	Colorado	Agent	Approved	09/22/2004



Qualifications

	Regulator	Registration	Status	Date
IA	Colorado	Investment Adviser Representative	Approved	02/24/2020
B	Connecticut	Agent	Approved	10/16/2013
B	District of Columbia	Agent	Approved	09/12/2018
IA	District of Columbia	Investment Adviser Representative	Approved	09/17/2018
B	Florida	Agent	Approved	09/22/2004
IA	Florida	Investment Adviser Representative	Approved	10/13/2011
B	Georgia	Agent	Approved	09/22/2004
IA	Georgia	Investment Adviser Representative	Approved	07/24/2013
B	Hawaii	Agent	Approved	04/24/2019
B	Idaho	Agent	Approved	01/08/2020
IA	Idaho	Investment Adviser Representative	Approved	11/05/2021
B	Illinois	Agent	Approved	09/22/2004
IA	Illinois	Investment Adviser Representative	Approved	11/18/2016
B	Indiana	Agent	Approved	03/27/2007
B	Iowa	Agent	Approved	03/27/2007
B	Kansas	Agent	Approved	11/08/2011
B	Kentucky	Agent	Approved	06/15/2007
B	Louisiana	Agent	Approved	10/11/2004
IA	Louisiana	Investment Adviser Representative	Approved	10/15/2010



Qualifications

	Regulator	Registration	Status	Date
B	Maine	Agent	Approved	01/07/2019
B	Maryland	Agent	Approved	09/22/2004
B	Massachusetts	Agent	Approved	07/14/2009
IA	Massachusetts	Investment Adviser Representative	Approved	01/27/2020
B	Michigan	Agent	Approved	09/22/2004
IA	Michigan	Investment Adviser Representative	Approved	04/26/2019
B	Minnesota	Agent	Approved	03/07/2008
B	Mississippi	Agent	Approved	06/28/2010
B	Missouri	Agent	Approved	09/22/2004
B	Montana	Agent	Approved	02/20/2020
B	Nebraska	Agent	Approved	05/16/2016
B	Nevada	Agent	Approved	08/18/2006
B	New Hampshire	Agent	Approved	10/06/2023
B	New Jersey	Agent	Approved	08/06/2007
B	New Mexico	Agent	Approved	08/19/2010
IA	New Mexico	Investment Adviser Representative	Approved	03/12/2020
B	New York	Agent	Approved	09/22/2004
B	North Carolina	Agent	Approved	09/28/2004
B	North Dakota	Agent	Approved	07/23/2013



Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	07/12/2007
B	Oklahoma	Agent	Approved	09/22/2004
B	Oregon	Agent	Approved	05/03/2018
B	Pennsylvania	Agent	Approved	03/27/2007
B	Rhode Island	Agent	Approved	10/05/2017
IA	Rhode Island	Investment Adviser Representative	Approved	04/04/2019
B	South Carolina	Agent	Approved	03/10/2006
IA	South Carolina	Investment Adviser Representative	Approved	09/21/2022
B	Texas	Agent	Approved	08/05/2004
IA	Texas	Investment Adviser Representative	Approved	08/17/2004
B	Utah	Agent	Approved	02/11/2014
IA	Utah	Investment Adviser Representative	Approved	09/21/2022
B	Vermont	Agent	Approved	09/08/2015
B	Virginia	Agent	Approved	07/31/2007
IA	Virginia	Investment Adviser Representative	Approved	08/03/2007
B	Washington	Agent	Approved	09/22/2004
B	Wisconsin	Agent	Approved	06/16/2008
IA	Wisconsin	Investment Adviser Representative	Approved	02/17/2023
B	Wyoming	Agent	Approved	07/15/2008



Qualifications

Regulator	Registration	Status	Date
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Branch Office Locations

PARK AVENUE SECURITIES LLC
3040 POST OAK BLVD
SUITE 1150
HOUSTON, TX 77056

PARK AVENUE SECURITIES LLC
Houston, TX



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Securities Principal Examination (S53)	Series 53	08/15/2002
B	General Securities Principal Examination (S24)	Series 24	07/26/1995

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/21/1987

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/27/1997
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/24/1987



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/26/2001 - 07/14/2004	AXA ADVISORS, LLC	CRD# 6627	OVERLAND PARK, KS
B	12/08/2000 - 07/14/2004	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	06/28/1991 - 12/31/2000	ASCEND FINANCIAL SERVICES, INC.	CRD# 15296	ST. PAUL, MN
B	03/25/1987 - 01/15/1991	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	Houston, TX, United States
06/2024 - Present	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	Houston, TX, United States
08/2004 - Present	PARK AVENUE SECURITIES	CDM/REGISTERED REP	Y	HOUSTON, TX, United States
07/2004 - Present	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	HOUSTON, TX, United States
10/2015 - 07/2018	PARK AVENUE SECURITIES LLC	REGISTERED REP	Y	SUGAR LAND, TX, United States
05/2013 - 07/2018	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	SUGAR LAND, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Guardians Of BBQ Cook Team-This is a BBQ competition team. We compete in various categories.

Start: 05/26/2016,

Address: N/A,

30 total business hours per month, 10 during securities trading hours,

Less than 10% annual compensation,

Not investment related,

2. Wealth Design Group, LLC,-Guardian General Agency,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Start: 08/01/2005,
Address: 3040 Post Oak Blvd,
Suite 1150; Houston TX 77056,
160 total hours per month, 55 during securities trading hours,
More than 10% annual compensation,
Investment related,

3. Financial and Health Care Power of Attorney for Mary Margaret Ray,
Start: 04/03/2023,
Address: 5916 Val Verde Street, Houston TX 77057,
3 total business hours per month / 0 during securities trading hours,
No annual compensation,
Not investment related,

4. Miraculous Aruka, Life Coach to individuals in the area of addiction recovery,
Start: 04/03/2023,
Address: 5916 Val Verde Street, Houston TX 77057,
3 total business hours per month / 0 during securities trading hours,
Not investment related,
No annual compensation,

5) Lighthouse Vacations LLC-helping our clients plan and purchase air, hotel, excursions, and cruises,
Start: 11/11/2024,
Address: 5916 Val Verde Street, Houston TX 77057,
40 total hours per month; 40 during securities trading hours,
Not investment related,
More than 10% annual compensation



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	Marilyn Burgess District Clerk
Location of Court:	Harris County, TX
Docket/Case #:	1646291
Charge Date:	11/12/2019
Charge(s) 1 of 1	
Formal Charge(s)/Description:	Possession of a Controlled Substance
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	No Plea
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	07/24/2020
Disposition Date:	07/24/2020
Sentence/Penalty:	Defendant successfully completed Pre-Trial Intervention (PTI).



End of Report

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