



## IAPD Report

# CLIFFORD ANDERSON RUTLEDGE

CRD# 1643038

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CLIFFORD ANDERSON RUTLEDGE (CRD# 1643038)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/11/2021**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTHTRUST ASSET MANAGEMENT, LLC	CRD# 174901	11/25/2016

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO ADVISORS, LLC	19616	MIRAMAR BEACH, FL	12/10/2012 - 12/01/2016
B	WELLS FARGO ADVISORS	19616	MIRAMAR BEACH, FL	12/07/2012 - 12/01/2016
B	MORGAN KEEGAN & COMPANY, INC.	4161	PENSACOLA, FL	02/27/2009 - 12/10/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **WEALTHTRUST ASSET MANAGEMENT, LLC**

Main Address: 4458 LEGENDARY DR.  
SUITE 140  
DESTIN, FL 32541

Firm ID#: 174901

Regulator	Registration	Status	Date
IA Alabama	Investment Adviser Representative	Approved	04/27/2021
IA Texas	Investment Adviser Representative	Restricted Approval	11/25/2016

#### Branch Office Locations

**WEALTHTRUST ASSET MANAGEMENT, LLC**  
MOBILE, AL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/05/2009
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	10/09/2007
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	05/30/1996

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	12/01/2016
 General Securities Representative Examination (S7)	Series 7	02/20/1988

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/30/2008
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/24/1987

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/10/2012 - 12/01/2016	WELLS FARGO ADVISORS, LLC	CRD# 19616	MIRAMAR BEACH, FL
B	12/07/2012 - 12/01/2016	WELLS FARGO ADVISORS	CRD# 19616	MIRAMAR BEACH, FL
B	02/27/2009 - 12/10/2012	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	PENSACOLA, FL
IA	02/27/2009 - 12/10/2012	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	PENSACOLA, FL
IA	01/22/2007 - 03/17/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	DESTIN, FL
B	11/20/2006 - 03/17/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	DESTIN, FL
B	09/01/1999 - 11/21/2006	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	DESTIN, FL
B	04/07/1993 - 09/16/1999	EQ FINANCIAL CONSULTANTS, INC.	CRD# 6627	NEW YORK, NY
B	04/07/1993 - 09/16/1999	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY
B	03/12/1991 - 03/17/1993	THE BIEDENHARN INVESTMENT GROUP, INC.	CRD# 21332	
B	07/14/1989 - 09/18/1990	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	06/16/1988 - 07/31/1989	EQUICO SECURITIES, INC.	CRD# 6627	NEW YORK, NY
B	05/25/1988 - 07/31/1989	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY
B	02/23/1988 - 06/20/1988	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2018 - Present	TAMP ADVISORY SOLUTIONS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	DESTIN, FL, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	DUNCAN MCHUGH INVESTMENTS	INVESTMENT ADVISOR REPRESENTATIVE	Y	DESTIN, FL, United States
12/2012 - 11/2016	WELLS FARGO ADVISORS	REGISTERED REP	Y	DESTIN, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

RENTAL PROPERTY, INV RELATED, SANTA ROSA BEACH, FL. START: 2/1/16, 0 HOURS/MONTH, 0 DURING TRADING, LANDLORD.

AS OF 6/2018-REGISTERED INVESTMENT ADVISOR TAMP ADVISORY SERVICES DOES BUSINESS AS DUNCAN MCHUGH INVESTMENTS TO MARKET THE SERVICES HE PROVIDES.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	FLORIDA DEPARTMENT OF FINANCIAL SERVICES
<b>Sanction(s) Sought:</b>	Monetary Penalty other than Fines
<b>Date Initiated:</b>	05/03/2012
<b>Docket/Case Number:</b>	CASE# 153741
<b>Employing firm when activity occurred which led to the regulatory action:</b>	MORGAN KEEGAN & COMPANY, INC.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	THE DEPARTMENT ALLEGES THAT THE REGISTRANT HAD NOT COMPLIED WITH THE STATE'S INSURANCE LICENSE CONTINUING EDUCATION REQUIREMENTS REQUIRED BY SECTION 626.2815 OF THE FLORIDA STATUTES AND RULE 69B-228.220, FLORIDA ADMINISTRATIVE CODE, FOR THE COMPLIANCE PERIOD ENDING FEBRUARY 29, 2012.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes



<b>Resolution Date:</b>	10/08/2012
<b>Sanctions Ordered:</b>	Monetary Penalty other than Fines Other: REGISTRANT MUST EARN THE NECESSARY HOURS TO FULFILL CONTINUING EDUCATION REQUIREMENT WITHIN 120 DAYS OF ISSUANCE OF THE CONSENT ORDER.
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$250.00
<b>Portion Levied against individual:</b>	\$0.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	THIS SANCTION WAS A RESULT OF AN ADMINISTRATIVE OVERSIGHT RELATING TO ELIGIBLE COURSES REQUIRED AND HOURS NEEDED FOR COMPLETION. I COMPLETED THE REQUIRED CONTINUING EDUCATION REQUIREMENTS IMMEDIATELY UPON BEING NOTIFIED AND STEPS HAVE BEEN TAKEN TO PREVENT THIS FROM HAPPENING AGAIN.
<b>Disclosure 2 of 2</b>	
<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	FLORIDA DEPARTMENT OF FINANCIAL SERVICES
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	04/18/2008
<b>Docket/Case Number:</b>	CASE # 861718
<b>Employing firm when activity occurred which led to the regulatory action:</b>	UBS FINANCIAL SERVICES, INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	THE DEPARTMENT ALLEGES THAT THE REGISTRANT HAD NOT COMPLIED WITH THE STATE'S INSURANCE LICENSE CONTINUING EDUCATION REQUIREMENTS REQUIRED BY SECTION 626.2815 OF THE FLORIDA STATUTES AND RULE 69B-228.220, FLORIDA ADMINISTRATIVE CODE, FOR THE COMPLIANCE PERIOD ENDING FEBRUARY 29, 2008.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent



<b>Resolution Date:</b>	04/18/2008
<b>Sanctions Ordered:</b>	Monetary/Fine \$250.00
<b>Other Sanctions Ordered:</b>	REGISTRANT MUST EARN THE NECESSARY HOURS TO FULFILL CONTINUING EDUCATION REQUIREMENT WITHIN 120 DAYS OF ISSUANCE OF THE CONSENT ORDER.
<b>Sanction Details:</b>	CONTINUING EDUCATION REQUIREMENTS HAVE BEEN MET AS OF THE DATE OF THIS FILING.
<b>Broker Statement</b>	THIS SANCTION WAS A RESULT OF AN ADMINISTRATIVE OVERSIGHT RELATING TO ELIGIBLE COURSES REQUIRED AND HOURS NEEDED FOR COMPLETION. I COMPLETED THE REQUIRED CONTINUING EDUCATION REQUIREMENTS IMMEDIATELY UPON BEING NOTIFIED AND STEPS HAVE BEEN TAKEN TO PREVENT THIS FROM HAPPENING AGAIN.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 3

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** Wells Fargo Advisors  
**Allegations:** Claim for unpaid promissory notes  
**Product Type:** No Product  
**Alleged Damages:** \$347,422.93

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA  
**Docket/Case #:** FINRA 18-01123  
**Date Notice/Process Served:** 03/26/2018  
**Arbitration Pending?** Yes

### Disclosure 2 of 3

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** MORGAN KEEGAN & COMPANY, INC.  
**Allegations:** CLAIM ALLEGES MISREPRESENTATION OF MUTUAL FUNDS PURCHASED 9/06. DAMAGES CLAIMED ARE UNSPECIFIED (BELIEVED TO BE IN EXCESS OF \$5000).  
**Product Type:** Mutual Fund(s)  
**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 03/07/2008  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 06/05/2008  
**Settlement Amount:** \$83,618.94  
**Individual Contribution Amount:** \$0.00  
**Firm Statement** UNDER INVESTIGATION.\*\*\*AS OF JUNE 5, 2008, THIS MATTER HAS BEEN



SETTLED.\*\*\*

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** MORGAN KEEGAN & COMPANY, INC.  
**Allegations:** CLAIM ALLEGES MISREPRESENTATION OF MUTUAL FUNDS PURCHASED 9/06. DAMAGES CLAIMED ARE UNSPECIFIED (BELIEVED TO BE IN EXCESS OF \$5000).  
**Product Type:** Mutual Fund(s)  
**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 03/07/2008  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 06/05/2008  
**Settlement Amount:** \$83,618.94  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** UNDER INVESTIGATION\*\*\*\*AS OF JUNE 5,2008, THIS MATTER HAS BEEN SETTLED.

### Disclosure 3 of 3

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** EQUITABLE LIFE  
**Allegations:** THAT I MISREPRESENTED THE TERMS OF A VARIABLE ANNUITY CONTRACT I SOLD TO THE CLIENT. DAMAGES ARE UNSPECIFIED. I AM AN AGENT OF EQUITABLE LIFE.

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 04/22/1997  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 05/13/1997  
**Settlement Amount:** \$51,161.32  
**Individual Contribution Amount:**  
**Broker Statement** THE FIRM DETERMINED THAT THE CLIENT WOULD RECEIVE MORE MONEY BY SURRENDERING THE CONTRACT, EVEN AFTER



INCURRING A SURRENDER CHARGE, THAN BY CANCELLATION OF THE CONTRACT FROM ISSUE AND REFUNDING ALL PREMIUMS PAID. BY SURRENDERING THE CONTRACT THE CUSTOMER RECEIVED \$50,161.32.  
Not Provided



## End of Report

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