



## IAPD Report

# TIMOTHY MARK STEVENS

CRD# 1645792

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### TIMOTHY MARK STEVENS (CRD# 1645792)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/11/2022**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	MORGAN STANLEY	CRD# 149777	11/04/2011
<b>IA</b>	MORGAN STANLEY	CRD# 149777	11/04/2011

### QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WELLS FARGO ADVISORS, LLC	19616	FLEMINGTON, NJ	04/19/2005 - 11/07/2011
<b>IA</b>	WELLS FARGO ADVISORS, LLC	19616	FLEMINGTON, NJ	04/19/2005 - 11/07/2011
<b>IA</b>	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	FLEMINGTON, NJ	02/27/2003 - 04/20/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **MORGAN STANLEY**  
Main Address: 2000 WESTCHESTER AVENUE  
PURCHASE, NY 10577-2530  
Firm ID#: 149777

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	11/04/2011
	FINRA	General Securities Sales Supervisor	Approved	02/22/2013
	NYSE American LLC	General Securities Representative	Approved	11/04/2011
	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
	Nasdaq Stock Market	General Securities Representative	Approved	11/04/2011
	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	02/22/2013
	New York Stock Exchange	General Securities Representative	Approved	11/04/2011
	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
	Alabama	Agent	Approved	11/14/2022
	Alaska	Agent	Approved	11/25/2022
	Arizona	Agent	Approved	12/09/2022
	Arkansas	Agent	Approved	02/22/2019
	California	Agent	Approved	11/04/2011



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Colorado	Agent	Approved	11/14/2022
<b>B</b> Connecticut	Agent	Approved	11/04/2011
<b>B</b> Delaware	Agent	Approved	11/10/2011
<b>B</b> District of Columbia	Agent	Approved	11/14/2022
<b>B</b> Florida	Agent	Approved	11/04/2011
<b>B</b> Georgia	Agent	Approved	02/26/2019
<b>B</b> Hawaii	Agent	Approved	11/16/2011
<b>B</b> Idaho	Agent	Approved	11/14/2022
<b>B</b> Illinois	Agent	Approved	04/30/2019
<b>B</b> Indiana	Agent	Approved	02/22/2019
<b>B</b> Iowa	Agent	Approved	11/15/2022
<b>B</b> Kansas	Agent	Approved	11/14/2022
<b>B</b> Kentucky	Agent	Approved	11/15/2022
<b>B</b> Louisiana	Agent	Approved	11/14/2022
<b>B</b> Maine	Agent	Approved	11/14/2022
<b>B</b> Maryland	Agent	Approved	11/04/2011
<b>B</b> Massachusetts	Agent	Approved	11/04/2011
<b>B</b> Michigan	Agent	Approved	11/15/2022
<b>B</b> Minnesota	Agent	Approved	02/22/2019



## Qualifications

	Regulator	Registration	Status	Date
B	Mississippi	Agent	Approved	02/22/2019
B	Missouri	Agent	Approved	11/14/2022
B	Montana	Agent	Approved	06/16/2021
B	Nebraska	Agent	Approved	02/22/2019
B	Nevada	Agent	Approved	03/04/2019
B	New Hampshire	Agent	Approved	11/18/2022
B	New Jersey	Agent	Approved	11/04/2011
IA	New Jersey	Investment Adviser Representative	Approved	11/04/2011
B	New Mexico	Agent	Approved	06/06/2012
B	New York	Agent	Approved	11/04/2011
B	North Carolina	Agent	Approved	02/26/2019
B	North Dakota	Agent	Approved	02/25/2019
B	Ohio	Agent	Approved	05/01/2012
B	Oklahoma	Agent	Approved	11/15/2022
B	Oregon	Agent	Approved	04/05/2016
B	Pennsylvania	Agent	Approved	11/04/2011
B	Puerto Rico	Agent	Approved	03/05/2019
B	Rhode Island	Agent	Approved	12/12/2011
B	South Carolina	Agent	Approved	11/10/2011



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> South Dakota	Agent	Approved	02/26/2019
<b>B</b> Tennessee	Agent	Approved	11/14/2022
<b>B</b> Texas	Agent	Approved	05/10/2017
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	05/05/2020
<b>B</b> Utah	Agent	Approved	02/22/2019
<b>B</b> Vermont	Agent	Approved	11/15/2022
<b>B</b> Virgin Islands	Agent	Approved	11/15/2022
<b>B</b> Virginia	Agent	Approved	10/31/2016
<b>B</b> Washington	Agent	Approved	02/22/2019
<b>B</b> West Virginia	Agent	Approved	11/14/2022
<b>B</b> Wisconsin	Agent	Approved	12/07/2017
<b>B</b> Wyoming	Agent	Approved	11/21/2022

### Branch Office Locations

**MORGAN STANLEY**  
200 Route 31 North  
Flemington, NJ 08822



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	03/18/2000
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	03/09/2000

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	12/18/2004
General Securities Representative Examination (S7)	Series 7	01/16/1988
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/14/1987

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	12/08/1989

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/19/2005 - 11/07/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	FLEMINGTON, NJ
IA	04/19/2005 - 11/07/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	FLEMINGTON, NJ
IA	02/27/2003 - 04/20/2005	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	FLEMINGTON, NJ
B	10/21/1998 - 04/20/2005	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	04/28/1989 - 09/30/1998	THE GMS GROUP, L.L.C.	CRD# 8000	EAST HANOVER, NJ
B	09/25/1987 - 03/09/1990	UNDERHILL ASSOCIATES, INCORPORATED	CRD# 6999	
B	03/23/1989 - 04/17/1989	JONATHAN ALAN & CO., INC.	CRD# 15914	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	Manager	Y	NEW YORK, NY, United States
11/2011 - Present	MORGAN STANLEY	Resident Manager	Y	FLEMINGTON, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA DIVISION OF SECURITIES AND INVESTOR PROTECT\*See FAQ #1\*

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 01/29/1991

**Docket/Case Number:** 1394-S-11/90

**Employing firm when activity occurred which led to the regulatory action:** GMS GROUP, INC.

**Product Type:**

**Other Product Type(s):**

**Allegations:** ON 5-1-91, THE STATE OF FLORIDA ENTERED A DEFAULT FINAL ORDER OF DENIAL IN THE MATTER OF THE SUBJECT INDIVIDUAL.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 05/01/1991

**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** THE ORDER SERVES AS A FINAL ORDER DENYING THE



APPLICATION FOR REGISTRATION OF THE SUBJECT AS AN ASSOCIATED PERSON OF G.M.S. GROUP, INC. AND WAS ENTERED BECAUSE THE SUBJECT FAILED TO TIMELY AND PROPERLY RESPOND TO THE STATE'S PREVIOUS DENIAL LETTER.

**Regulator Statement** Not Provided

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FLORIDA DIVISION OF SECURITIES

**Sanction(s) Sought:**  
**Other Sanction(s) Sought:**

**Date Initiated:** 01/29/1991  
**Docket/Case Number:** 1394-S-11/90

**Employing firm when activity occurred which led to the regulatory action:** GMS GROUP, INC.

**Product Type:**  
**Other Product Type(s):**

**Allegations:** NONE-MY REQUEST FOR REGISTRATION AS AN AGENT IN THE STATE OF FLORIDA WAS DENIED BY THE DIVISION OF SECURITIES.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 05/01/1991

**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** REQUEST FOR REGISTRATION AS AN AGENT IN THE STATE OF FLORIDA WAS DENIED.

**Broker Statement** WHEN I APPLIED FOR REGISTRATION AS AN AGENT, THE DIVISION OF SECURITIES DETERMINED THAT EHEY WERE NOT GOING TO ACCEPT IT. RATHER THAN ADVISING MY EMPLOYER OF THIS FACT AND OFFERING AND OPPORTUNITY TO WITHDRAW THE REGISTRATION REQUEST, THE DIVISION DENIED THE REQUEST FOR REGISTRATION.

**Disclosure 2 of 2**

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** FLORIDA DEPARTMENT OF BANKING AND FINANCE, DIVISION\*See FAQ #1\*

**Sanction(s) Sought:**  
**Other Sanction(s) Sought:**

**Date Initiated:** 10/20/1987  
**Docket/Case Number:** 785-S-10/87



**Employing firm when activity occurred which led to the regulatory action:** UNDERHILL ASSOCIATES, INC.

**Product Type:**

**Other Product Type(s):**

**Allegations:** SELL OF UNREGISTERED SECURITIES, UNREGISTERED ASSOCIATED PERSON SELLS

**Current Status:** Final

**Resolution:** Stipulation and Consent

**Resolution Date:** 12/08/1987

**Sanctions Ordered:** Cease and Desist/Injunction

**Other Sanctions Ordered:**

**Sanction Details:** STEVENS FAILED TO RESPOND TO OCTOBER 21, 1987 ORDER. THE ALLEGATIONS WERE ACCEPTED AS TRUE AND A DEFAULT FINAL ORDER WAS ISSUED.

**Regulator Statement** Not Provided

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** STATE OF FLORIDA DEPARTMENT OF BANKING AND FINANCE

**Sanction(s) Sought:** Cease and Desist

**Other Sanction(s) Sought:**

**Date Initiated:** 10/20/1987

**Docket/Case Number:** 785-S-10/87

**Employing firm when activity occurred which led to the regulatory action:** UNDERHILL ASSOCIATES, INC.

**Product Type:** Other

**Other Product Type(s):** UNREGISTERED SECURITIES

**Allegations:** SELLING A LIMITED PARTNERSHIP IN STATE OF FLORIDA WHICH WAS UNREGISTERED THERE, THE FIRM (UNDERHILL) WAS NOT REGISTERED IN THE STATE. DEPARTMENT WAS TO ISSUE A CEASE AND DESIST ORDER AS AUTHORIZED BY SECT. 517.221.

**Current Status:** Final

**Resolution:** Stipulation and Consent

**Resolution Date:** 12/08/1987

**Sanctions Ordered:** Cease and Desist/Injunction

**Other Sanctions Ordered:**

**Sanction Details:** \$12,000 FINE AND NO MORE SELLING, OR DEALINGS WIT



FLORIDA RESIDENTS.



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Allegations:** THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS.

**Product Type:** Debt-Municipal

**Alleged Damages:** \$0.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 07/09/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/18/2009

**Settlement Amount:**

#### Individual Contribution Amount:

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Allegations:** CLIENT ALLEGES UNSUITABLE INVESTMENTS. ALLEGES DAMAGES, UNSPECIFIED, BUT BELIEVED TO EXCEED \$5000. (05/14/2005 - 04/01/2009)

**Product Type:** Mutual Fund

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** ALLEGES DAMAGES, UNSPECIFIED, BUT BELIEVED TO EXCEED \$5000.

**Is this an oral complaint?** No



**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 04/16/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/18/2009

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement** SECURITY PURCHASES WERE NOT MADE AT WACHOVIA SECURITIES, LLC.



## End of Report

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