



## IAPD Report

# STUART TAYLOR VALENTINE

CRD# 1646981

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STUART TAYLOR VALENTINE (CRD# 1646981)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/01/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	VANDERBILT ADVISORY SERVICES	CRD# 116537	07/06/2017
<b>B</b>	VANDERBILT SECURITIES, LLC	CRD# 5953	07/18/2017

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	FINANCIAL WEST GROUP	16668	FAIRFIELD, IA	01/14/2003 - 07/06/2017
<b>B</b>	FINANCIAL WEST GROUP	16668	FAIRFIELD, IA	01/21/2000 - 07/06/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **VANDERBILT SECURITIES, LLC**  
Main Address: 125 FROEHLICH FARM BLVD.  
WOODBURY, NY 11797  
Firm ID#: 5953

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	Direct Participation Programs	Approved	07/18/2017
<b>B</b>	FINRA	General Securities Representative	Approved	07/18/2017
<b>B</b>	FINRA	Investment Banking Representative	Approved	07/18/2017
<b>B</b>	Arkansas	Agent	Approved	05/02/2022
<b>B</b>	California	Agent	Approved	07/18/2017
<b>B</b>	Colorado	Agent	Approved	07/21/2017
<b>B</b>	Connecticut	Agent	Approved	07/18/2017
<b>B</b>	Delaware	Agent	Approved	02/17/2023
<b>B</b>	District of Columbia	Agent	Approved	01/06/2021
<b>B</b>	Florida	Agent	Approved	07/18/2017
<b>B</b>	Georgia	Agent	Approved	01/31/2022
<b>B</b>	Hawaii	Agent	Approved	09/22/2017
<b>B</b>	Illinois	Agent	Approved	08/10/2017



## Qualifications

	Regulator	Registration	Status	Date
<b>B</b>	Iowa	Agent	Approved	07/19/2017
<b>B</b>	Massachusetts	Agent	Approved	07/20/2017
<b>B</b>	Michigan	Agent	Approved	12/10/2021
<b>B</b>	Minnesota	Agent	Approved	12/02/2020
<b>B</b>	Mississippi	Agent	Approved	07/19/2017
<b>B</b>	Missouri	Agent	Approved	07/18/2017
<b>B</b>	Nevada	Agent	Approved	01/20/2022
<b>B</b>	New Mexico	Agent	Approved	07/18/2017
<b>B</b>	New York	Agent	Approved	07/18/2017
<b>B</b>	North Carolina	Agent	Approved	07/18/2017
<b>B</b>	Oklahoma	Agent	Approved	07/21/2017
<b>B</b>	Oregon	Agent	Approved	07/25/2017
<b>B</b>	Pennsylvania	Agent	Approved	07/20/2017
<b>B</b>	South Carolina	Agent	Approved	07/24/2017
<b>B</b>	Texas	Agent	Approved	07/18/2017
<b>B</b>	Vermont	Agent	Approved	07/18/2017
<b>B</b>	Virginia	Agent	Approved	10/04/2023
<b>B</b>	Washington	Agent	Approved	05/30/2018
<b>B</b>	Wisconsin	Agent	Approved	07/18/2017



### Qualifications

Regulator	Registration	Status	Date
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#### Branch Office Locations

505 N. 4th Street, Suite 202  
Fairfield, IA 52556

#### Employment 2 of 2

Firm Name: **VANDERBILT ADVISORY SERVICES**  
 Main Address: 125 FROEHLICH FARM BLVD.  
 WOODBURY, NY 11797  
 Firm ID#: 116537

Regulator	Registration	Status	Date
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IA Iowa	Investment Adviser Representative	Approved	07/06/2017
IA Texas	Investment Adviser Representative	Restricted Approval	07/06/2017

#### Branch Office Locations

**VANDERBILT ADVISORY SERVICES**  
 505 N 4th St ste 202  
 Fairfield, IA 52556



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	02/22/2000
Direct Participation Programs Representative Examination (S22)	Series 22	09/28/1999
National Commodity Futures Examination (S3)	Series 3	03/09/1987

#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	07/09/2021
Uniform Securities Agent State Law Examination (S63)	Series 63	12/07/1999

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/14/2003 - 07/06/2017	FINANCIAL WEST GROUP	CRD# 16668	FAIRFIELD, IA
B	01/21/2000 - 07/06/2017	FINANCIAL WEST GROUP	CRD# 16668	FAIRFIELD, IA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2017 - Present	VANDERBILT ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	WOODBURY, NY, United States
07/2017 - Present	VANDERBILT SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	Woodbury, NY, United States
01/2000 - 07/2017	FINANCIAL WEST GROUP	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Sustainable Iowa Land Trust-Non-Investment related. Address: 309 Court Avenue, Suite #821, Des Moines, IA 50309. Nature of business: Land Sustainability. Provide strategic planning and pro bono financial advice to the SILT advisory committee. Position/Title: Advisory Board Member. Start date: 12/01/2016. Number of hours devoted during securities trading hours: 4 Hours. Duties: Strategic planning.
- 2) Sustainable Living Coalition-Non-Investment related. Address: Fairfield, Iowa. Nature of business: Non-Profit educational institute. Position/Title: Co-director. Start date: 2005. Number of hours devoted during securities trading hours: 6 hours per month. Duties: Attend board meetings.
- 3) Centered Wealth -Investment related. Start date: 07/01/2017. Address: 505 N. 4th St., Suite 200, Fairfield, IA 52556. Title: Investment Advisor/Co-Founder. Duties: Oversee administrative support for advisory and brokerage clients. Time spent during regular hours: 90%.
- 4) Fairfield Resilient Action Network. Non-Investment related. Start date: 12/01/2025. Address: Fairfield Co-Lab, 101 N Court St, Fairfield, Iowa 52556. Title: Board Chair. Duties: Participate in board-based community planning. Time spent during regular hours: 10%.
- 5) Hazel Henderson Center. Non-Investment related. Start date: 04/01/2026. Address: Virtual. Title: Volunteer Advisory Board member. Duties: serve on the financial advisory committee in selecting the three financial advisors that are proposed to manage



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

the funds. Time spent during regular hours: 1%



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	NFA BUSINESS CONDUCT COMMITTEE
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	01/18/1996
<b>Docket/Case Number:</b>	96BCC00001
<b>Employing firm when activity occurred which led to the regulatory action:</b>	CROWN FUTURES CORPORATION
<b>Product Type:</b>	Futures - Commodity
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	NFA'S BUSINESS CONDUCT COMMITTEE ISSUED A COMPLAINT TO CROWN FUTURES, HAL PHILIP MASOVER AND STUART VALENTINE. THE COMPLAINT ALLEGED THAT CROWN PROMOTED AND DID BUSINESS WITH UNREGISTERED THIRD PARTY TRADING ADVISORS, IN VIOLATION OF NFA COMPLIANCE RULE 2-4. THE COMPLAINT ALSO ALLEGED THAT CROWN, MASOVER AND VALENTINE USED DECEPTIVE, MISLEADING AND UNBALANCED PROMOTIONAL MATERIAL WHICH FAILED TO INCLUDE REQUIRED DISCLAIMERS AND WHICH PRESENTED ACTUAL TRADING RESULTS WHICH WERE UNREPRESENTATIVE OF THE PERFORMANCE OF COMPARABLE ACCOUNTS. FURTHERMORE, THE COMPLAINT ALLEGED THAT CROWN, MASOVER AND VALENTINE FAILED TO SUPERVISE THE USE



OF PROMOTIONAL MATERIAL, FAILED TO MAINTAIN SUPPORT FOR PROFIT CLAIMS MADE IN PROMOTIONAL MATERIAL, FAILED TO MAINTAIN COPIES OF PROMOTIONAL MATERIAL AND FAILED TO MAINTAIN A WRITTEN RECORD OF REVIEW AND APPROVAL OF PROMOTIONAL MATERIAL, IN VIOLATION OF NFA COMPLIANCE RULES 2-9, 2-29(D) AND 2-29(E).

**Current Status:** Final  
**Resolution:** Settled  
**Resolution Date:** 02/27/1997  
**Sanctions Ordered:** Monetary/Fine \$7,500.00

**Other Sanctions Ordered:**

**Sanction Details:** NFA'S BCC ISSUED A DECISION ACCEPTING CROWN, MASOVER AND VALENTINE'S SETTLEMENT OFFER IN WHICH THEY NEITHER ADMITTED NOR DENIED THE ALLEGATION OF THE COMPLAINT. THE BCC ORDERED CROWN, MASOVER AND VALENTINE TO PAY A JOINT FINE OF \$7500.00. THE BCC ALSO ORDERED CROWN TO CONTINUE TO EMPLOY A FULL-TIME OPERATIONS/COMPLIANCE OFFICER AND TO MAINTAIN UPDATED COMPLIANCE AND OPERATIONS MANUALS. IN ADDITION, THE BCC ORDERED CROWN TO SUBMIT ALL NEW PROMOTIONAL MATERIALS TO NFA FOR PRE-REVIEW FOR A PERIOD OF ONE YEAR. THIS DECISION WAS EFFECTIVE 2/27/97 TO 2/27/98.

**Broker Statement** CROWN, MASOVER AND VALENTINE FILED AN ANSWER TO THE COMPLAINT IN WHICH THEY DENIED THE MATERIAL ALLEGATIONS CONTAINED THEREIN. NFA'S BCC ISSUED A DECISION ACCEPTING SETTLEMENT OFFER IN WHICH THEY NEITHER ADMITTED NOR DENIED THE ALLEGATIONS OF THE COMPLAINT.



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 1

**Reporting Source:** Individual

**Organization Name (if charge(s) were brought against an organization over which individual exercised control):** PETERSONS FOODTOWN

**Court Details:** OLYMPIA POLICE DEPARTMENT, OLYMPIA, WASHINGTON  
DOCKET #6-34-315

**Charge Date:** 01/28/1980

**Charge Details:** CHARGE - THEFT BY DECEPTION

**Felony?** No

**Current Status:** Final

**Status Date:** 02/04/1980

**Disposition Details:** CHARGE MISDEMEANOR - PAID MAXIMUM FINE OF \$265 ON 2/4/80  
THEFT BY DECEPTION

### Broker Statement

ON A SKI TRIP WITH A GROUP OF FRIENDS, WE STOPPED AT A LOCAL GROCERY STORE TO BUY FOOD FOR THE DAY. I MADE A STOP AT THE BAKERY AND ORDERED A DONUT TO GO. I THEN ATE THE DONUT AND CONTINUED SHOPPING. AT THE NUT BIN I SET THE DONUT BAG DOWN AS I MEASURED OUT A BAG OF NUTS. I THEN LOADED MY ARMS WITH ALL MY ITEMS AND PROCEEDED TO THE CHECK STAND, FORGETTING THE DONUT BAG. ONCE THROUGH THE STAND, I WAS APPROACHED BY STORE PERSONNEL AND ASKED TO AWAIT ARRIVAL OF LOCAL POLICE TO RECEIVE A CHARGE FOR SHOPLIFTING. I EXPLAINED THAT I HAD EATEN THE DONUT WHILE SHOPPING FULLY INTENDING TO PAY FOR IT BUT HAD SIMPLY FORGOTTEN THE BAG. THE STORE OWNER WAS NOT SYMPATHETIC AND EXPLAINED HE WAS GOING TO PRESS CHARGES AS FAR AS THEY GO. I WAS ADVISED THAT THE STORE OWNER WAS QUITE PREJUDICED AGAINST EVERGREEN STUDENTS. I PLEAD GUILTY AND TRIED TO EXPLAIN TO THE JUDGE THE OVERSIGHT BUT HE WAS VERY UNRECEPTIVE AND I WAS GIVEN THE MAXIMUM FINE OF \$265 AND A SUSPENDED JAIL SENTENCE.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	FINANCIAL WEST GROUP
<b>Allegations:</b>	CLIENT'S ALLEGATIONS INCLUDE OVER CONCENTRATION, RISKY AND UNSUITABLE INVESTMENTS
<b>Product Type:</b>	Other: HEDGE FUND
<b>Alleged Damages:</b>	\$500,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	12/11/2013
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	01/21/2014
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

## Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	13-03780
<b>Date Notice/Process Served:</b>	02/07/2014
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	09/30/2015
<b>Monetary Compensation Amount:</b>	\$150,000.00
<b>Individual Contribution Amount:</b>	\$75,000.00
<b>Broker Statement</b>	BETWEEN 1/2007 AND 1/2008 CLAIMANT AND HIS BUSINESS PARTNER



MADE A COMBINED \$600,000 INVESTMENT INTO THE AJW QUALIFIED PARTNERS FUND VIA THEIR PARTNERSHIP. DESPITE MY RECOMMENDATIONS THAT HE DIVERSIFY, CLAIMANT CHOSE TO PLACE AN ADDITIONAL \$400,000 OF HIS PERSONAL FUNDS INTO THE AJW FUND ON 1/2/2008. OVER A 5 YEAR RELATIONSHIP WITH CLAIMANT AND HIS PARTNER, I HAD COME TO KNOW THEM AS SOPHISTICATED AND AGGRESSIVE INVESTORS VERY COMPETENT IN THEIR OWN INDEPENDENT DUE DILIGENCE PROCESS AND IN ASSESSING INVESTMENT RISK. THE AJW FUND FAILED IN THE WAKE OF THE 2008 FINANCIAL CRISIS AND NOT AS THE RESULT OF ANY ACT OR OMISSION BY ME. CLAIMANT UNDERSTOOD THE RISK PARAMETERS OF THE INVESTMENT AND FREELY CHOSE TO BEAR THEM TO PARTICIPATE IN THE INVESTMENT. THE CLAIMANT'S ALLEGATIONS DO NOT REFLECT THE FACTS AND ARE WITHOUT MERIT.



## End of Report

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