IAPD Report

LISA MARIE CROYLE

CRD# 1654590

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

LISA MARIE CROYLE (CRD# 1654590)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	02/12/2010
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	01/19/2012

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **47** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OPPENHEIMER & CO. INC.	249	FORT LAUDERDALE, FL	01/18/2005 - 02/17/2010
B	OPPENHEIMER & CO. INC.	249	FORT LAUDERDALE, FL	01/11/2005 - 02/17/2010
B	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO	07/01/2003 - 01/12/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **47** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Address: ONE BRYANT PARK
NEW YORK, NY 10036

Firm ID#: 7691

	Regulator	Registration	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	02/12/2010
B	FINRA	General Securities Representative	Approved	02/12/2010
B	Nasdaq Stock Market	General Securities Representative	Approved	02/12/2010
B	New York Stock Exchange	General Securities Representative	Approved	02/12/2010
B	Alabama	Agent	Approved	07/31/2012
B	Alaska	Agent	Approved	10/21/2024
B	Arizona	Agent	Approved	04/11/2012
B	Arkansas	Agent	Approved	03/02/2026
B	California	Agent	Approved	02/06/2012
B	Colorado	Agent	Approved	01/24/2014
B	Connecticut	Agent	Approved	08/24/2012

Qualifications

	Regulator	Registration	Status	Date
B	Delaware	Agent	Approved	06/01/2022
B	District of Columbia	Agent	Approved	01/29/2014
B	Florida	Agent	Approved	02/12/2010
IA	Florida	Investment Adviser Representative	Approved	01/19/2012
B	Georgia	Agent	Approved	02/06/2012
B	Hawaii	Agent	Approved	10/18/2024
B	Idaho	Agent	Approved	02/27/2026
B	Illinois	Agent	Approved	03/02/2012
B	Indiana	Agent	Approved	01/23/2024
B	Iowa	Agent	Approved	05/27/2022
B	Kansas	Agent	Approved	05/11/2022
B	Kentucky	Agent	Approved	02/07/2012
B	Louisiana	Agent	Approved	07/25/2014
B	Maine	Agent	Approved	04/20/2012
B	Maryland	Agent	Approved	02/08/2012
B	Massachusetts	Agent	Approved	04/06/2016
B	Michigan	Agent	Approved	06/23/2014
B	Minnesota	Agent	Approved	02/03/2025
B	Montana	Agent	Approved	10/22/2024

Qualifications

	Regulator	Registration	Status	Date
B	Nevada	Agent	Approved	11/21/2017
B	New Hampshire	Agent	Approved	01/13/2016
B	New Jersey	Agent	Approved	03/26/2012
B	New Mexico	Agent	Approved	02/03/2025
B	New York	Agent	Approved	07/17/2012
B	North Carolina	Agent	Approved	03/01/2012
B	Ohio	Agent	Approved	03/02/2012
B	Oklahoma	Agent	Approved	10/21/2024
B	Oregon	Agent	Approved	06/26/2014
B	Pennsylvania	Agent	Approved	03/01/2012
B	Puerto Rico	Agent	Approved	04/20/2026
B	Rhode Island	Agent	Approved	04/25/2022
B	South Carolina	Agent	Approved	02/17/2012
B	Tennessee	Agent	Approved	02/24/2012
B	Texas	Agent	Approved	02/22/2012
IA	Texas	Investment Adviser Representative	Restricted Approval	02/28/2012
B	Utah	Agent	Approved	11/13/2017
B	Vermont	Agent	Approved	02/03/2025

Qualifications

	Regulator	Registration	Status	Date
B	Virginia	Agent	Approved	02/24/2012
B	Washington	Agent	Approved	10/08/2024
B	West Virginia	Agent	Approved	02/06/2025
B	Wisconsin	Agent	Approved	02/06/2012
B	Wyoming	Agent	Approved	04/25/2025

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
1 TOWN CENTER RD
BOCA RATON, FL 33486

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/24/1994

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/10/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/18/2005 - 02/17/2010	OPPENHEIMER & CO. INC.	CRD# 249	FORT LAUDERDALE, FL
B	01/11/2005 - 02/17/2010	OPPENHEIMER & CO. INC.	CRD# 249	FORT LAUDERDALE, FL
B	07/01/2003 - 01/12/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	07/01/2003 - 01/12/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	FORT LAUDERDALE, FL
B	09/20/2000 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
IA	09/20/2000 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	FT. LAUDERDALE, FL
B	05/18/1998 - 09/26/2000	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	03/28/1994 - 06/04/1998	CIBC OPPENHEIMER CORP.	CRD# 630	NEW YORK, NY
B	03/07/1994 - 03/08/1994	SMITH BARNEY SHEARSON INC.	CRD# 7059	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2010 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CLIENT ASSOCIATE	Y	FORT LAUDERDALE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA OFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Denial
Date Initiated:	07/19/2010
Docket/Case Number:	0074-SR-3/10
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH PIERCE FENNER & SMITH
Product Type:	No Product
Allegations:	MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/10/2011

Sanctions Ordered:	Denial
Regulator Statement	ON 1/10/2011, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF LISA MARIE CROYLE. MS. CROYLE ACCEPTED AND CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT MS. CROYLE MADE A MATERIAL MISSTATEMENT ON THE APPLICATION FOR REGISTRATION. MS. CROYLE AGREED TO CEASE AND DESIST FROM ANY AND ALL FUTURE VIOLATIONS OF CHAPTER 517, F.S. AND THE ADMINISTRATIVE RULES THEREUNDER. PURSUANT TO THE ORDER, MS. CROYLE'S APPLICATION FOR REGISTRATION AS AN ASSOCIATED PERSON (RA) OF MERRILL LYNCH PIERCE FENNER & SMITH IS DENIED WITHOUT PREJUDICE TO REAPPLY NO SOONER THAN TWELVE (12) MONTHS FROM THE DATE OF THIS FINAL ORDER.

Reporting Source:	Individual
Regulatory Action Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Monetary Penalty other than Fines Suspension
Date Initiated:	07/19/2010
Docket/Case Number:	0074A-SR-3/10
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Product Type:	No Product
Allegations:	MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/10/2011
Sanctions Ordered:	Cease and Desist Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	12 MONTHS
Start Date:	01/10/2011
End Date:	01/10/2012

Broker Statement	THE FLORIDA OFFICE OF FINANCIAL REGULATION DETERMINED THAT CROYLE FAILED TO TIMELY DISCLOSE IN A FEBRUARY 12, 2010 APPLICATION, SEEKING REGISTRATION AS A REGISTERED AGENT, THAT SHE HAD BEEN CHARGED BY INFORMATION ON JULY 27, 2006 WITH TWO FELONY COUNTS OF SIMPLE POSSESSION OF A CONTROLLED SUBSTANCE. SHE CORRECTED HER U4 ON FEBRUARY 26, 2010 TO DISCLOSE THE FELONY CHARGE AND THE SUBSEQUENT DISMISSAL OF THAT CHARGE.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Monetary Penalty other than Fines Suspension
Date Initiated:	07/19/2010
Docket/Case Number:	0074A-SR-3/10
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH PIERCE FENNER & SMITH INC.
Product Type:	No Product
Allegations:	MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/10/2011
Sanctions Ordered:	Cease and Desist Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	12 MONTHS
Start Date:	01/10/2011
End Date:	01/10/2012
Regulator Statement	ON 1/10/2011, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF LISA MARIE CROYLE. MS. CROYLE ACCEPTED AND CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE

	FOUND THAT MS. CROYLE MADE A MATERIAL MISSTATEMENT ON THE APPLICATION FOR REGISTRATION. MS. CROYLE AGREED TO CEASE AND DESIST FROM ANY AND ALL FUTURE VIOLATIONS OF CHAPTER 517, F.S. AND THE ADMINISTRATIVE RULES THEREUNDER. PURSUANT TO THE ORDER, MS. CROYLE'S REGISTRATION AS AN ASSOCIATED PERSON WITH MERRILL LYNCH PIERCE FENNER & SMITH IS SUSPENDED FOR A PERIOD OF TWELVE (12) MONTHS FROM THE DATE OF THE ISSUANCE OF THE FINAL ORDER.

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Denial
Date Initiated:	07/19/2010
Docket/Case Number:	0074-SR-3/10
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Product Type:	No Product
Allegations:	MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/10/2011
Sanctions Ordered:	Denial
Broker Statement	THE FLORIDA OFFICE OF FINANCIAL REGULATION DETERMINED THAT CROYLE FAILED TO TIMELY DISCLOSE IN A FEBRUARY 12, 2010 APPLICATION SEEKING REGISTRATION AS AN INVESTMENT ADVISOR REPRESENTATIVE, THAT SHE HAD BEEN BEEN CHARGED BY INFORMATION ON JULY 27, 2006 WITH TWO FELONY COUNTS OF SIMPLE POSSESSION OF A CONTROLLED SUBSTANCE. SHE CORRECTED HER U4 ON FEBRUARY 26, 2010 TO DISCLOSE THE FELONY CHARGE AND THE SUBSEQUENT DISMISSAL OF THE CHARGE. FLORIDA DENIED THE APPLICATION FOR REGISTRATION AS AN INVESTMENT ADVISER WITHOUT PREJUDICE TO REAPPLY IN 12 MONTHS.

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	CIRCUIT COURT IN AND FOR BROWARD COUNTY, FLORIDA
Location of Court:	BROWARD COUNTY
Docket/Case #:	11494CF10A
Charge Date:	07/05/2006
Charge(s) 1 of 1	
Formal Charge(s)/Description:	POSSESSION OF CONTROLLED SUBSTANCE
No of Counts:	2
Felony or Misdemeanor:	Felony
Plea for each charge:	N/A
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	10/09/2007
Disposition Date:	10/09/2007
Sentence/Penalty:	DISMISSED

End of Report

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