



IAPD Report

CHARLES WASERSTEIN

CRD# 1657123

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHARLES WASERSTEIN (CRD# 1657123)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/09/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO ADVISORS	19616	AVENTURA, FL	07/01/2003 - 06/09/2026
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	AVENTURA, FL	01/03/1997 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications



REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA

Uniform Investment Adviser Law Examination (S65)

Series 65

06/24/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/01/2003 - 06/09/2026	WELLS FARGO ADVISORS	CRD# 19616	AVENTURA, FL
IA	01/03/1997 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	AVENTURA, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	AVENTURA, FL, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	AVENTURA, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 704 HALLANDALE LAND LC; INVESTMENT RELATED; COMMERCIAL RENTAL PROPERTY; CO-OWNER; MINIMAL TIME DEVOTD; 0 DURING TRADING HRS.
2. 27TH AVENUE FAMILY DOLLAR LC; INVESTMENT RELATED; COMMERCIAL RENTAL PROPERTY; CO-OWNER; MINIMAL TIME DEVOTED.
3. SUNSET CENTER; INVESTMENT RELATED; LLC FOR AN OFFICE BUILDING; CO-OWNER; START 2/27/97; MINIMAL TIME DEVOTED; NONE DURING TRADING HOURS.
4. MIAMI LAKES OFFICE CTR; INVESTMENT RELATED; OFFICE BLDG; CO-OWNER; START 2/27/97; MINIMAL TIME DEVOTED; NONE DURING TRADING HRS.
5. 125 LAND LC; INVESTMENT RELATED; RENTAL REAL ESTATE; CO-OWNER; START 7/16/02; MINIMAL TIME DEVOTED; 0 DURING TRADING HOURS.
6. CO-TRUSTEE OF FAMILY TRUST; INVESTMENT RELATED; BAL HARBOUR FL; BEGAN 4/2006, NO TIME SPENT.
7. LEASE FLORIDA DEVELOPMENT LLC, INVESTMENT RELATED, FT PIERCE, FL, 12% OWNER, START 3/2010, 0 HOURS PER MONTH, DUTIES: SILENT PARTNER.
8. WASS 28 FLAGLER LLC; INVESTMENT RELATED; MIAMI, FL; 4.7618% OWNERSHIP; START 1/10/10; HOURS: 0 PER MONTH - 0 DURING TRADING; DUTIES: NONE
9. LEASE FLA 62ND ST., LLC; INVESTMENT RELATED; MIAMI, FL; LLC FOR A COMMERCIAL RENTAL; 7.7% OWNERSHIP; START 3/17/2011; MINIMAL TIME DEVOTED; NONE DURING TRADING HOURS.
10. LEASE FLORIDA DOWNTOWN LLC; INVESTMENT RELATED; MIAMI, FL; REAL ESTATE; 15% OWNERSHIP; START 3/2012; 0 HRS PER MONTH.
11. RENTAL PROPERTY; INVESTMENT RELATED; SURFSIDE, FL; 33.3% OWNERSHIP; CONDO; START 4/2013; 0 HRS PER MONTH.
12. WSD HOLDINGS LLC; NOT INVESTMENT RELATED; HIGUEY, DOMINICAN REPUBLIC; VACANT LAND IN DOMINICAN REPUBLIC; START 7/2008; 0 HRS PER MONTH; NO DUTIES.
13. INVESTMENT PROPERTY; INV RELATED; BAL HARBOUR FL; 15% OWNERSHIP; START 8/2015; 0 HOURS PER



Registration & Employment History



OTHER BUSINESS ACTIVITIES

MONTH, 0 DURING TRADING.

14. WASS SPRINGTREE HOLDINGS LLC; INV. RELATED; FORT LAUDERDALE, FL; 3% OWNERSHIP; RENTAL PROPERTY; START 10/9/2015; 0 HRS PER MONTH.

15. JNJ INVESTMENTS LLC; INV. RELATED; MIAMI, FL; START 8/1/2013; 1 HR PER MONTH; 1 HR DURING TRADING.

16. CORPORATE COURTS; INV RELATED; MIAMI LAKES, FL; FAMILY REAL ESTATE; 30% OWNERSHIP WITH SPOUSE; START 6/1/2001; 0 HOURS PER MONTH, 0 DURING TRADING; NO DUTIES.

17. LEASE FLORIDA FT. PIERCE, LLC, INV RELATED, MIAMI, FL, 11.8%, START 3/2010, 0 HOURS, NO DUTIES.

18. CO-TRUSTEE FOR SON'S TRUST, INV RELATED, SURFSIDE, FL, START 4/12/2006, ZERO HOURS PER MONTH, ZERO DURING TRADING.

19. LOAN, INV RELATED, START 5/12/2017, ZERO HOURS PER MONTH, ZERO DURING TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CUSTOMER ALLEGES, IN WRITING, THAT "MR. WASERSTEIN WAS NOT DILIGENT IN MONITORING [HIS] ACCOUNT;" THAT "IN FEBRUARY 2000 [HIS ACCOUNT] HAD ALMOST A VALUE OF \$45,000 AND AFTER FIVE YEARS THE ACCOUNT SUMMARY TOTALED LESS THAN \$12,000;" AND THAT "THE ACCOUNT WAS TOTALLY MISMANAGED AND NEGLECTED."

Product Type: Mutual Fund(s)

Alleged Damages: \$33,000.00

Customer Complaint Information

Date Complaint Received: 04/06/2005

Complaint Pending? No

Status: Settled

Status Date: 08/08/2005

Settlement Amount: \$5,616.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CUSTOMER ALLEGES, IN WRITING, THAT "MR. WASERSTEIN WAS NOT DILIGENT IN MONITORING [HIS] ACCOUNT;" THAT "IN FEBRUARY 2000 [HIS ACCOUNT] HAD ALMOST A VALUE OF \$45,000 AND AFTER FIVE YEARS THE ACCOUNT SUMMARY TOTALED LESS THAN \$12,000;" AND THAT "THE ACCOUNT WAS TOTALLY MISMANAGED AND NEGLECTED."

Product Type: Mutual Fund(s)

Alleged Damages: \$33,000.00

Customer Complaint Information

Date Complaint Received: 04/06/2005

Complaint Pending? No

Status: Settled

Status Date: 08/08/2005

Settlement Amount: \$5,616.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE CUSTOMERS COMPLAINED VERBALLY ABOUT THE LOSS OF PRINCIPAL IN THEIR ACCOUNTS

Product Type: Mutual Fund(s)

Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received: 11/10/2000

Complaint Pending? No

Status: Settled

Status Date: 03/17/2001

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE MATTER WAS SETTLED STRICTLY AS A BUSINESS DECISION BY PSI

Disclosure 3 of 6

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

PSI

Allegations:

CUSTOMER VERBALLY COMPLAINED THAT DESPITE HIS WANTING SAFE INVESTMENTS, MR WASSERSTEIN RECOMMENDED INVESTMENTS THAT WERE NOT IN LINE WITH HIS RISK TOLERANCE. WHILE THE CUSTOMER DID NOT SPECIFY AN AMOUNT, DAMAGES ARE BELIEVED TO BE IN EXCESS OF \$5000.00.

Product Type:

Other

Other Product Type(s):

ANNUITY

Alleged Damages:

\$0.00

Customer Complaint Information

Date Complaint Received:

10/20/2000

Complaint Pending?

No

Status:

Settled

Status Date:

04/17/2000

Settlement Amount:

\$45,000.00

Individual Contribution Amount:

\$5,000.00

Broker Statement

THIS COMPLAINT WAS SETTLED

Disclosure 4 of 6

Reporting Source:

Regulator

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL BACHE SECURITIES

Allegations:

CUSTOMER V. MEMBER FIRM & REGISTERED REPRESENTATIVE - CLAIMANTS ALLEGE UNSUITABLE TRADES, UNAUTHORIZED TRADES, MISREPRESENTATION REGARDING INVESTMENT INFORMATION, BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE AND FRAUD.

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

[NYSE - CASE #1992-002769](#)

Date Notice/Process Served:

12/07/1992

Arbitration Pending?

No

Disposition:

Award

Disposition Date:

09/14/1993

Disposition Detail:

AWARD AGAINST PARTY
THE UNDERSIGNED ARBITRATORS HAVE DECIDED
AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS



BETWEEN THE PARTIES THAT: THE RESPONDENTS PRUDENTIAL SECURITIES AND CHARLES WASSERSTEIN JOINTLY AND SEVERALLY SHALL PAY TO THE CLAIMANTS \$31,000, \$30,000 AS AN AWARD ON THE CLAIM AND \$1,00 AS A RETURN OF CLAIMANT'S DEPOSIT OF COSTS; THAT THE CLAIM AGAINST DONALD LACHON BE AND HEREBY IS DISMISSED IN ALL ESPECTS; FURTHERMORE, THE COSTS OF THIS PROCEEDONG, \$8,000 AREE ASSESSED AGAINST RESPONDENT PRUDENTIAL SECURITIES, INC

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL BACHE SECURITIES

Allegations: CLAIMANTS ALLEGE UNSUITABLE AND UNAUTHORIZED TRADES, FRAUD AND MISREPRESENTATION IN CONNECTION WITH OPTION INVESTMENTS. ALLEGED DAMAGES OF \$5,000,000.00 WERE CLAIMED.

Product Type: Options

Other Product Type(s): STOCKS

Alleged Damages: \$5,000,000.00

Customer Complaint Information

Date Complaint Received: 12/07/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/14/1993

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 1992-002769](#)

Date Notice/Process Served: 12/07/1992

Arbitration Pending? No

Disposition: Award to Applicant

Disposition Date: 09/14/1993

Monetary Compensation Amount: \$31,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE ARBITRATION PANEL AWARDED THE CLAIMANTS \$31,000.00

Disclosure 5 of 6

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES

Allegations:

CLIENTS ALLEGED THAT THEY DID NOT UNDERSTAND THE RISKS OF OPTIONS TRANSACTIONS, AND THAT THE TRADING WAS EXCESSIVE. CLIENTS DEMANDED \$126,000.00.

Product Type:

Options

Other Product Type(s):

STOCKS

Alleged Damages:

\$126,000.00

Customer Complaint Information

Date Complaint Received:

02/01/1991

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

04/01/1992

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; DOCKET #NY 1991 48873

Date Notice/Process Served:

02/01/1991

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

04/01/1992

Monetary Compensation Amount:

\$35,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

THE ARBITRATION PANEL DISMISSED THE [CUSTOMERS'] CLAIMS. HOWEVER, THE FIRM WILL PAY THE [CUSTOMERS] \$35,000.00 BECAUSE OF A "HIGH/LOW" AGREEMENT ENTERED INTO BY THE PARTIES ON THE LAST DAY OF THE ARBITRATION HEARING. PLEASE SEE THE EXPLANATION IN PARAGRAPH 9 BELOW. THE FIRM ENTERED INTO A "HIGH/LOW SETTLEMENT" ON THE LAST DAY OF THE ARBITRATION HEARING. UNDER THE TERMS OF THE SETTLEMENT AGREEMENT, THE ARBITRATORS WOULD NOT BE INFORMED OF THE SETTLEMENT, AND, IF THE AWARD WAS IN FAVOR OF PRUDENTIAL SECURITIES, THE FIRM WOULD PAY THE CLAIMANTS \$35,000; IF THE AWARD WAS IN FAVOR OF CLAIMANTS, PRUDENTIAL SECURITIES WOULD NOT PAY MORE THAN \$65,000. THE ARBITRATORS ENTERED AN AWARD IN FAVOR OF PRUDENTIAL SECURITIES, AND DISMISSED THE CLAIMANTS' CLAIMS IN ALL RESPECTS, HOWEVER, PRUDENTIAL SECURITIES IS OBLIGATED TO PAY THE CLAIMANTS \$35,000 BECAUSE OF THE SETTLEMENT AGREEMENT.

**Disclosure 6 of 6**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENTS ALLEGED THAT THEY DID NOT UNDERSTAND THE RISKS OF OPTIONS TRANSACTIONS. CLIENTS DEMANDED \$135,000.

Product Type: Options

Other Product Type(s): STOCKS

Alleged Damages: \$135,000.00

Customer Complaint Information

Date Complaint Received: 02/20/1991

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/13/1992

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-03104

Date Notice/Process Served: 02/20/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/13/1992

Monetary Compensation Amount: \$73,950.00

Individual Contribution Amount: \$0.00

Broker Statement FIRM AGREED TO PAY CLIENTS \$73,950.00



End of Report

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