



IAPD Report

JAMES ALAN OLSON

CRD# 1659161

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES ALAN OLSON (CRD# 1659161)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	10/20/1999
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/28/2013

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	MINNEAPOLIS, MN	05/16/2012 - 12/31/2012
B	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN	10/20/1999 - 07/03/2006
B	LIFEUSA SECURITIES, INC.	40875	MINNEAPOLIS, MN	08/19/1998 - 11/12/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	Financial and Operations Principal	Approved	10/20/1999
B	FINRA	General Securities Principal	Approved	10/20/1999
B	FINRA	General Securities Representative	Approved	10/20/1999
B	FINRA	Municipal Securities Principal	Approved	10/20/1999
B	FINRA	Municipal Securities Representative	Approved	10/25/1999
B	FINRA	Registered Options Principal	Approved	06/30/2008
B	FINRA	Operations Professional	Approved	10/01/2018
IA	Alabama	Investment Adviser Representative	Approved	02/10/2022
B	Arkansas	Agent	Approved	04/28/2017
IA	Arkansas	Investment Adviser Representative	Approved	02/11/2022
IA	Delaware	Investment Adviser Representative	Approved	02/14/2022
B	Massachusetts	Agent	Approved	05/01/2017
B	Minnesota	Agent	Approved	10/20/1999



Qualifications

Regulator	Registration	Status	Date
IA Minnesota	Investment Adviser Representative	Approved	12/24/2013
IA Mississippi	Investment Adviser Representative	Approved	02/10/2022
B Montana	Agent	Approved	02/17/2023
IA Nebraska	Investment Adviser Representative	Approved	09/01/2021
IA Nevada	Investment Adviser Representative	Approved	02/23/2022
IA Oklahoma	Investment Adviser Representative	Approved	02/10/2022
B Oklahoma	Agent	Approved	05/20/2026
IA Rhode Island	Investment Adviser Representative	Approved	02/21/2022
B Utah	Agent	Approved	04/27/2017
IA Virginia	Investment Adviser Representative	Approved	02/12/2022
IA Washington	Investment Adviser Representative	Approved	02/10/2022
B Washington	Agent	Approved	05/21/2026

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
 901 3rd Ave S
 MINNEAPOLIS, MN 55402

AMERIPRISE FINANCIAL SERVICES, LLC
 Plymouth, MN



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination (S4)	Series 4	06/27/2008
B Financial and Operations Principal Examination (S27)	Series 27	01/19/1996
B Municipal Securities Principal Examination (S53)	Series 53	03/05/1991
B General Securities Principal Examination (S24)	Series 24	03/31/1989

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
B Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	04/25/1987

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	05/10/2012
IA Uniform Investment Adviser Law Examination (S65)	Series 65	05/20/1999
B Uniform Securities Agent State Law Examination (S63)	Series 63	04/28/1987



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/16/2012 - 12/31/2012	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	MINNEAPOLIS, MN
B	10/20/1999 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	08/19/1998 - 11/12/1999	LIFEUSA SECURITIES, INC.	CRD# 40875	MINNEAPOLIS, MN
B	01/03/1995 - 03/24/1998	R.J. STEICHEN & COMPANY	CRD# 694	MINNEAPOLIS, MN
B	02/09/1989 - 01/04/1995	WESTONKA INVESTMENTS, INC.	CRD# 15542	MINNETONKA, MN
B	04/29/1987 - 02/06/1989	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Minneapolis, MN, United States
09/2005 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Minneapolis, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name of Activity: POWER OF ATTORNEY FOR FAMILY MEMBER AND TRUSTEE OF FAMILY TRUST; Date Activity Started/Modified/Ended: 4/15/2019; Type of Activity: Other - POWER OF ATTORNEY; Role/Relationship: Trustee/ Fiduciary; Responsibilities: POWER OF ATTORNEY FOR FAMILY MEMBER AND TRUSTEE OF FAMILY TRUST; Income Per Year: NO INCOME; Total Hours Per Month: 0 - 20; Total Hours Per Month During Trading Hours: 0 - 20; Does this activity include providing investment advice, conducting securities trading or managing the assets of others? Yes - POWER OF ATTORNEY FOR FAMILY MEMBER; --- END ---



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/07/1995
Docket/Case Number:	C04950013
Employing firm when activity occurred which led to the regulatory action:	WESTONKA INVESTMENTS INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	06/20/1995
Sanctions Ordered:	Censure Monetary/Fine \$7,500.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	ON JUNE 20, 1995, DISTRICT NO. 4 NOTIFIED RESPONDENTS WESTONKA INVESTMENTS, INC., JAMES A. OLSON, AND TIMOTHY J.



FRIEDERICHS THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C04950013 WAS ACCEPTED: THEREFORE, THEY ARE CENSURED AND FINED \$7,500, JOINTLY AND SEVERALLY. IN ADDITION, RESPONDENT OLSON MUST REQUALIFY BY EXAMINATION AS A FINANCIAL AND OPERATIONS PRINCIPAL PRIOR TO REASSOCIATION WITH ANY MEMBER FIRM IN THAT CAPACITY AND RESPONDENT FRIEDERICHS MUST REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES PRINCIPAL WITHIN 90 DAYS FROM THE DATE OF THIS LETTER OF ACCEPTANCE, WAIVER AND CONSENT OR CEASE ASSOCIATION WITH ANY MEMBER FIRM IN ANY CAPACITY. - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS OLSON AND FRIEDERICHS, CONTRAVENED SEC RULE 15c3-1 IN THAT IT UTILIZED THE INSTRUMENTALITIES OF INTERSTATE COMMERCE TO CONDUCT A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN ADEQUATE MINIMUM REQUIRED NET CAPITAL).

\$7,500.00 J&S PAID ON 7/5/95 INVOICE #95-04-391

.....

Reporting Source: Individual

Regulatory Action Initiated By: NASD DISTRICT BUSINESS CONDUCT COMMITTEE #4

Sanction(s) Sought: Other

Other Sanction(s) Sought: CONDUCTING A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN MINIMUM NET CAPITAL.

Date Initiated: 04/07/1995

Docket/Case Number: C04950013

Employing firm when activity occurred which led to the regulatory action: WESTONKA INVESTMENTS INC.

Product Type: No Product

Other Product Type(s):

Allegations: THE COMPLAINT ALLEGES CONDUCTING A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN ADEQUATE MINIMUM NET CAPITAL.

Current Status: Final

Resolution: Consent

Resolution Date: 06/20/1995

Sanctions Ordered: Censure
Monetary/Fine \$7,500.00

Other Sanctions Ordered: I WOULD HAVE TO REQUALIFY AS A FIN OP PRINCIPAL PRIOR TO REASSOCIATING WITH ANY MEMBER FIRM IN THAT CAPACITY.

Sanction Details: I REQUALIFIED AS A FIN OP PRINCIPAL ON 1/19/96. THE \$7500 FINE WAS JOINT AND SEVERAL WITH THE BROKER/DEALER THE GENERAL PRINCIPAL AND MYSELF. THE FINE WAS PAID BY THE BROKER/DEALER APPROXIMATELY 7/95.

Broker Statement THE NASD DISTRICT OFFICE WAS NOTIFIED OF THE



INSUFFICIENT CAPITAL WHEN A TRADING LOSS THAT CAUSED THE INSUFFICIENT CAPITAL SITUATION WAS BOTH ESTIMATABLE AND PROBABLE. AT THAT POINT WESTONKA INVESTMENTS INC. DROPPED MARKET MAKING ACTIVITIES AND CEASED DOING BUSINESS AS A BROKER/DEALER



End of Report

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