



IAPD Report

Brian C Duttera

CRD# 1663644

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Brian C Duttera (CRD# 1663644)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/26/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	03/07/2018
IA	KESTRA PRIVATE WEALTH SERVICES, LLC	CRD# 155193	03/07/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SANDUSKY, OH	08/29/1994 - 03/09/2018
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SANDUSKY, OH	05/27/1987 - 03/09/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 42046

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	03/07/2018
B Arizona	Agent	Approved	03/07/2018
B California	Agent	Approved	03/07/2018
B Colorado	Agent	Approved	11/06/2018
B Connecticut	Agent	Approved	03/23/2018
B Delaware	Agent	Approved	03/09/2018
B Florida	Agent	Approved	03/07/2018
B Georgia	Agent	Approved	10/18/2023
B Kansas	Agent	Approved	07/15/2021
B Kentucky	Agent	Approved	03/08/2024
B Massachusetts	Agent	Approved	11/05/2020
B Michigan	Agent	Approved	03/07/2018
B Minnesota	Agent	Approved	09/22/2022



Qualifications

Regulator	Registration	Status	Date
B Montana	Agent	Approved	10/29/2025
B New Jersey	Agent	Approved	11/01/2018
B New Mexico	Agent	Approved	09/05/2025
B North Carolina	Agent	Approved	10/30/2019
B Ohio	Agent	Approved	03/07/2018
B Pennsylvania	Agent	Approved	03/07/2018
B South Carolina	Agent	Approved	01/13/2021
B Tennessee	Agent	Approved	03/29/2021
B Virginia	Agent	Approved	01/30/2020

Branch Office Locations

NFP ADVISOR SERVICES, LLC
 5004 TIMBER COMMONS DRIVE
 SANDUSKY, OH 44870

NFP ADVISOR SERVICES, LLC
 3130 Executive Parkway
 Suite 2F
 Toledo, OH 43606

Employment 2 of 2

Firm Name: **KESTRA PRIVATE WEALTH SERVICES, LLC**
 Main Address: 5707 SOUTHWEST PARKWAY
 BLDG. 2 STE 400
 AUSTIN, TX 78735
 Firm ID#: 155193

Regulator	Registration	Status	Date
IA Ohio	Investment Adviser Representative	Approved	03/07/2018

Branch Office Locations

KESTRA PRIVATE WEALTH SERVICES, LLC
 5004 TIMBER COMMONS DRIVE
 SANDUSKY, OH 44870

KESTRA PRIVATE WEALTH SERVICES, LLC
 3130 Executive Parkway
 Suite 2F



Qualifications

Toledo, OH 43606



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	01/06/1995

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	05/16/1987

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	04/15/1994
Uniform Securities Agent State Law Examination (S63)	Series 63	06/10/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/29/1994 - 03/09/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SANDUSKY, OH
B	05/27/1987 - 03/09/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SANDUSKY, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2018 - Present	KESTRA INVESTMENT SERVICES, LLC	REGISTERED REP	Y	SANDUSKY, OH, United States
03/2018 - Present	KESTRA PRIVATE WEALTH SERVICES	INVESTMENT ADVISOR	Y	SANDUSKY, OH, United States
06/2011 - 03/2018	Bank of America, N.A.	Senior Financial Advisor	Y	SANDUSKY, OH, United States
03/1987 - 03/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	NOT PROVIDED	Y	SANDUSKY, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: True Alpha Wealth Management Investment Related: Yes Address: 5004 Timber Commons Drive Sandusky OH 44870 Nature of Business: Registered Rep Activities through Kestra Investment Services, LLC using a DBA name; Insurance; Investment Advisory services through an independent outside RIA Position, Title or Relationship: Founder, Portfolio Manager, Registered Rep and Financial Advisor Start Date: 11/30/2017 Hours per month: 100%+ (More than 160 hours) Hours per month during trading hours: Up to 100% (0 to 160 hours) Duties: Investment Advise, financial planning and portfolio management

Business Name: The Patrick and Louise Murray Foundation Investment Related: No Address: 901 Beachside Lane Huron OH 44839 Nature of Business: Board Position (Board of Directors, Board of Trustees, etc.); Community/Charitable/Civic Volunteer (Non-Leadership Position) Position, Title or Relationship: Secretary of the board Start Date: 1/1/2021 Hours per month: 0% - 10% (0 - 16 hours) Hours per month during trading hours: 0% - 10% (0 - 14 hours) Duties: Attend quarterly board meetings and events. Record and take notes of all meetings and out reach events.

Business Name: OUR HAPPY PLACE COTTAGES, LLC POSITION: member/ joint owner NATURE: Real Estate INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 04/01/2022 ADDRESS: 410 Gateway Blvd, HURON OH 44839 DESCRIPTION: part owner, managing partner with my wife in a rental property and its associated management.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Business Name: DISANTIS CONSULTING POSITION: independent Contractor NATURE: Consulting INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 12/16/2022 ADDRESS: 10113 Sundown Trail, North Royalton OH 44133 DESCRIPTION: no duties or obligations. Case by case consulting.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CUSTOMERS ALLEGES FAILURE TO EXPLAIN VARIABLE ANNUITY AT TIME OF SALE.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$114,700.00

Customer Complaint Information

Date Complaint Received:	06/11/2001
Complaint Pending?	No
Status:	Denied
Status Date:	03/27/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE CLIENTS ALLEGATIONS WERE FOUND TO BE WITHOUT MERIT AND THE COMPLAINT WAS DENIED.

Disclosure 2 of 3

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH

Allegations:

DURING THE TIME PERIOD IN QUESTION, JUNE 1992 THROUGH MAY 1997, MR. DUTTERA HAD BEEN PAIRED UP WITH MR. OHLY ONLY SINCE 1995. MR. DUTTERA HAD LIMITED INTERACTION WITH CLAIMANT AND MR. OHLY WAS AND HAS REMAINED THE PRIMARY FINANCIAL CONSULTANT ASSIGNED TO SERVICE CLAIMANT'S ACCOUNTS. CLAIMANT SOUGHT DAMAGES OF \$244,425.00. THIS OCCURRED AT MERRILL LYNCH.

Product Type:

Alleged Damages:

\$244,425.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

12/31/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NASD; 98-0581

Date Notice/Process Served:

02/28/1998

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

12/31/1998

Monetary Compensation Amount:

\$65,000.00

Individual Contribution Amount:

Broker Statement

\$65,000.00

REGISTRANT DENIES ALL ALLEGATIONS OF WRONGDOING. THIS CASE WAS SETTLED TO AVOID THE TIME, EXPENSE AND UNCERTAINTY OF LITIGATION.

Disclosure 3 of 3

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations:

CUSTOMER ALLEGED THAT HER \$20,000 INVESTMENT IN ARVIDA/JMB PARTNERS, L.P.-11 WAS UNSUITABLE. SHE REQUESTED RESTITUTION PLUS 6% INTEREST. THIS OCCURRED AT MERRILL LYNCH



Product Type:

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 10/17/1994

Complaint Pending? No

Status: Settled

Status Date: 11/15/1994

Settlement Amount: \$10,000.00

Individual Contribution Amount:

Broker Statement

SETTLED FOR \$10,000.00.
MR. DUTTERA DENIES THE ALLEGATIONS.
NEVERTHELESS, IN ORDER TO AVOID THE EXPENSE, DISTRACTION, AND
UNPREDICTABILITY OF LITIGATION A BUSINESS DECISION WAS MADE TO
SETTLE THIS CUSTOMER COMPLAINT.



End of Report

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