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IAPD Report

STEVEN WAYNE TORRICO

CRD# 1666636

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

STEVEN WAYNE TORRICO (CRD# 1666636)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/25/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	04/17/2025
IA	MORGAN STANLEY	CRD# 149777	04/17/2025

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UBS FINANCIAL SERVICES INC.	8174	PARAMUS, NJ	02/05/2009 - 04/28/2025
IA	UBS FINANCIAL SERVICES INC.	8174	PARAMUS, NJ	02/05/2009 - 04/28/2025
IA	CITIGROUP GLOBAL MARKETS INC.	7059	PARAMUS, NJ	08/23/1996 - 02/26/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **29** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/17/2025
B	NYSE American LLC	General Securities Representative	Approved	04/17/2025
B	Nasdaq Stock Market	General Securities Representative	Approved	04/17/2025
B	New York Stock Exchange	General Securities Representative	Approved	04/17/2025
B	Arizona	Agent	Approved	04/17/2025
B	California	Agent	Approved	04/17/2025
B	Colorado	Agent	Approved	04/17/2025
B	Connecticut	Agent	Approved	04/17/2025
B	Delaware	Agent	Approved	04/17/2025
B	District of Columbia	Agent	Approved	04/17/2025
B	Florida	Agent	Approved	04/18/2025
B	Georgia	Agent	Approved	04/17/2025
B	Indiana	Agent	Approved	04/17/2025

Qualifications

	Regulator	Registration	Status	Date
B	Kansas	Agent	Approved	04/17/2025
B	Maine	Agent	Approved	04/17/2025
B	Maryland	Agent	Approved	04/17/2025
B	Massachusetts	Agent	Approved	05/13/2025
B	Michigan	Agent	Approved	04/17/2025
B	Mississippi	Agent	Approved	04/17/2025
B	Nevada	Agent	Approved	04/17/2025
B	New Hampshire	Agent	Approved	04/17/2025
B	New Jersey	Agent	Approved	04/17/2025
IA	New Jersey	Investment Adviser Representative	Approved	04/21/2025
B	New York	Agent	Approved	04/17/2025
B	North Carolina	Agent	Approved	04/17/2025
B	Ohio	Agent	Approved	04/17/2025
B	Pennsylvania	Agent	Approved	04/17/2025
B	South Carolina	Agent	Approved	04/24/2025
B	Tennessee	Agent	Approved	04/17/2025
B	Texas	Agent	Approved	04/17/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	04/17/2025

Qualifications

	Regulator	Registration	Status	Date
B	Virginia	Agent	Approved	04/17/2025
B	Washington	Agent	Approved	04/17/2025
B	West Virginia	Agent	Approved	04/17/2025
B	Wisconsin	Agent	Approved	04/17/2025

Branch Office Locations

MORGAN STANLEY
61 South Paramus Road
3Rd Floor
Paramus, NJ 07652

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	04/29/1993

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	06/22/1987
B	General Securities Representative Examination (S7)	Series 7	05/16/1987

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/09/1991
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/27/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/05/2009 - 04/28/2025	UBS FINANCIAL SERVICES INC.	CRD# 8174	PARAMUS, NJ
IA	02/05/2009 - 04/28/2025	UBS FINANCIAL SERVICES INC.	CRD# 8174	PARAMUS, NJ
IA	08/23/1996 - 02/26/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	PARAMUS, NJ
B	07/31/1993 - 02/26/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	PARAMUS, NJ
B	05/21/1987 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	Morgan Stanley Private Bank, N.A	Financial Advisor	Y	New York, NY, United States
04/2025 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	PARAMUS, NJ, United States
02/2009 - 04/2025	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	PARAMUS, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

* 638151 - Arcola Country Club; Investment related-No; Paramus, New Jersey; Private country club; Board Member(proprietor, partner, officer, director, employee, trustee, agent); 06/2019; During business hours: 1; After business hours: 2; General oversight of club functions / strategic decision making.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/21/2003
Docket/Case Number:	C9B030074
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	NASD CONDUCT RULES 2110 AND 3010 - RESPONDENT STEVEN W. TORRICO FAILED TO REASONABLY SUPERVISE CERTAIN MUTUAL FUND SALES BY A REGISTERED REPRESENTATIVE AS TO DETECT AND PREVENT VIOLATIONS OF APPLICABLE NASD AND SEC RULES.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/21/2003
Sanctions Ordered:	Monetary/Fine $10,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT STEVEN W. TORRICO CONSENTED TO THE FINDING OF THE ALLEGATIONS AND TO THE FOLLOWING SANCTIONS: SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY PRINCIPAL OR SUPERVISORY CAPACITY FOR 3 MONTHS, FINED $10,000.00 AND REQUIRED TO REQUALIFY AS A GENERAL SECURITIES SALES SUPERVISORY (SERIES 8) BEFORE AGAIN SERVING IN SUCH CAPACITY. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON DECEMBER 1, 2003, AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON FEBRUARY 29, 2004.

Reporting Source:	Individual
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS.
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	MONETARY FINE
Date Initiated:	07/15/2003
Docket/Case Number:	C9B030074
Employing firm when activity occurred which led to the regulatory action:	CITIGROUP GLOBAL MARKETS INC.
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	RESPONDENT FAILED TO REASONABLY SUPERVISE CERTAIN MUTUAL FUND SALES BY A REGISTERED REPRESENTATIVE AS TO PREVENT HIS RECOMMENDATION OF LARGE UNSUITABLE PURCHASES OF CLASS B MUTUAL FUNDS IN THE ACCOUNT OF PUBLIC CUSTOMERS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	10/21/2003
Sanctions Ordered:	Monetary/Fine $10,000.00 Suspension
Other Sanctions Ordered:	REQUALIFY AS A GENERAL SECURITIES SALES SUPERVISORY (SERIES 8) BEFORE AGAIN SERVING IN SUCH CAPACITY.
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT CONSENTED TO THE FINDING OF THE ALLEGATIONS AND TO THE

FOLLOWING SANCTIONS: SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY PRINCIPAL OR SUPERVISORY CAPACITY FOR 3 MONTHS AND FINED $10,000.00

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: March 11, 2019 to March 15, 2019 The client alleges her Financial Advisor did not inform her that the money managers were not going to look at the assets that they were selling in order to implement their strategy
Product Type:	Other: Managed Accounts Outside Money Manager
Alleged Damages:	$82,347.04
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/18/2019
Complaint Pending?	No
Status:	Denied
Status Date:	06/12/2019
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	First, simply noting that the U4 Amendment must be filed for customer complaints regardless of whether the claims have any merit. To be clear, this complaint (claim) has no merit whatsoever. During the very short period of time that we were engaged with the client, my team & I could not have been any more professional, responsive, and abundantly clear about investment strategy & implementation, including timeframe and the fluid nature of portfolio values and tax implications related to implementing the investment strategy.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SALOMON SMITH BARNEY INC.

Allegations:	CLAIMANT ALLEGES FAILURE TO SUPERVISE BETWEEN APPROXIMATELY AUGUST 2000 THROUGH FEBRUARY 2001. MR.TORRICO WAS ONE OF FOUR RESPONDENTS IN THE MATTER.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	EMPLOYEE/EMPLOYER STOCK OPTIONS, MUTUAL FUNDS
Alleged Damages:	$22,780,280.00

Customer Complaint Information

Date Complaint Received:	02/12/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/12/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	PSEX NO. 02-S003
Date Notice/Process Served:	02/12/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/27/2003
Monetary Compensation Amount:	$5,000,000.00
Individual Contribution Amount:	$0.00
Broker Statement	SSB SETTLED THIS MATTER TO ELIMINATE THE UNCERTAINTIES OF ARBITRATION. MR. TORRICO WAS NOT ASKED TO, AND DID NOT, CONTRIBUTE TO THE SETTLEMENT.

End of Report

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