



IAPD Report

STUART A GERTMAN

CRD# 1667496

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STUART A GERTMAN (CRD# 1667496)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ONESEVEN	CRD# 283087	07/01/2016

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INTERNATIONAL ASSETS ADVISORY, LLC	10645	BEACHWOOD, OH	07/02/2019 - 12/31/2020
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	Beechwood, OH	07/01/2016 - 07/19/2019
B	MORGAN STANLEY	149777	BEECH ISLAND, SC	06/01/2009 - 07/30/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ONESEVEN**
Main Address: 24400 CHAGRIN BLVD.
SUITE 310
BEACHWOOD, OH 44122
Firm ID#: 283087

	Regulator	Registration	Status	Date
IA	Ohio	Investment Adviser Representative	Approved	07/01/2016
IA	South Carolina	Investment Adviser Representative	Approved	10/01/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	05/02/2019

Branch Office Locations

ONESEVEN
24400 CHAGRIN BLVD.
SUITE 310
BEACHWOOD, OH 44122

ONESEVEN
Aiken, SC



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	06/01/2011
	General Securities Representative Examination (S7)	Series 7	06/20/1987

State Securities Law Exams

Exam	Category	Date
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	Uniform Investment Adviser Law Examination (S65)	Series 65	04/27/1994
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/13/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/02/2019 - 12/31/2020	INTERNATIONAL ASSETS ADVISORY, LLC	CRD# 10645	BEACHWOOD, OH
B	07/01/2016 - 07/19/2019	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Beechwood, OH
B	06/01/2009 - 07/30/2016	MORGAN STANLEY	CRD# 149777	BEECH ISLAND, SC
IA	06/01/2009 - 07/30/2016	MORGAN STANLEY	CRD# 149777	BEECH ISLAND, SC
B	11/13/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	BEACHWOOD, OH
IA	11/13/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	BEACHWOOD, OH
IA	08/09/1999 - 11/17/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	CHAGRIN FALLS, OH
B	06/24/1987 - 11/17/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	CHAGRIN FALLS, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2016 - Present	OneSeven	Financial Advisor/Co-Founder	Y	Beechwood, OH, United States
07/2019 - 12/2020	INTERNATIONAL ASSETS ADVISORY, LLC	REGISTERED REPRESENTATIVE	Y	BEACHWOOD, OH, United States
07/2016 - 07/2019	Purshe Kaplan Sterling Investments, Inc.	Registered Representative	Y	Albany, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)S2N Health, Investment Related. Boston, MA, Equity only position. S2N Health is a Boston-based software and services company that delivers AI-powered commercial intelligence and market insights for medical technology (MedTech) companies. 0



Registration & Employment History



OTHER BUSINESS ACTIVITIES

hours spent

2) CENTRAL CONFERENCE OF AMERICAN RABBIS 355 LEXINGTON AVENUE, NEW YORK, NY 10017 - NON-PROFIT PROFESSIONAL ORGANIZATION - MEMBER OF BUDGET AND FINANCE COMMITTEE SINCE 7/2008 - APPROX 2 HRS/MO - NO COMPENSATION

3) 21ST CENTURY MEDICAL TECHNOLOGIES 21 MED TECH, PO BOX 466, HOLLY SPRINGS, NC 27540 - RESEARCH/DEVELOPMENT OF BIOLOGICALLY BASED HEALTH DEVICES - EQUITY INVESTOR SINCE 6/2017 - 0 HRS/MO - NO COMPENSATION



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMERS ALLEGE MISREPRESENTATION REGARDING PURCHASE OF ALESCO PREFERRED FUNDING VII, LTD. IN 2005.
Product Type:	Other: COLLATERALIZED DEBT OBLIGATIONS
Alleged Damages:	\$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-07166
Filing date of arbitration/CFTC reparation or civil litigation:	12/23/2009

Customer Complaint Information

Date Complaint Received:	01/11/2010
Complaint Pending?	No



Status: Settled

Status Date: 07/18/2011

Settlement Amount: \$480,000.00

Individual Contribution Amount: \$0.00

Firm Statement FINRA MATTER NO. 09-07166 WAS AN ARBITRATION BROUGHT BY 3 CLAIMANTS: CLAIMANT #1, CLAIMANT #2 AND CLAIMANT #3. ALTHOUGH ALLEGATIONS WERE ONLY BROUGHT AGAINST MR. GERTMAN BY CLAIMANT #3, THE SETTLEMENT AMOUNT IN BOX 11 REFLECTS A GLOBAL SETTLEMENT OF THIS MATTER FOR ALL 3 CLAIMANTS.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMERS ALLEGE MISREPRESENTATION REGARDING PURCHASE OF ALESCO PREFERRED FUNDING VII, LTD. IN 2005

Product Type: Other: COLLATERALIZED DEBT OBLIGATIONS

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-07166

Filing date of arbitration/CFTC reparation or civil litigation: 12/23/2009

Customer Complaint Information

Date Complaint Received: 01/11/2010

Complaint Pending? No

Status: Settled

Status Date: 07/18/2011

Settlement Amount: \$480,000.00

Individual Contribution Amount: \$0.00

Broker Statement FINRA MATTER NO. 09-07166 WAS AN ARBITRATION BROUGHT BY 3 CLAIMANTS. CLAIMANT #1, CLAIMANT #2, AND CLAIMANT #3. ALTHOUGH ALLEGATIONS WERE ONLY BROUGHT AGAINST MR. GERTMAN BY CLAIMANT #3, THE SETTLEMENT AMOUNT IN BOX 11 REFLECTS A GLOBAL SETTLEMENT ONF THIS MATTER FOR ALL 3 CLAIMANTS.

**Disclosure 2 of 3**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMERS ALLEGE MISREPRESENTATION AND UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Other: COLLATERALIZED DEBT OBLIGATIONS

Alleged Damages: \$2,633,500.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-05441

Filing date of arbitration/CFTC reparation or civil litigation: 09/17/2009

Customer Complaint Information

Date Complaint Received: 09/29/2009

Complaint Pending? No

Status: Settled

Status Date: 01/26/2011

Settlement Amount: \$775,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMERS ALLEGE MISREPRESENTATION AND UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Other: COLLATERALIZED DEBT OBLIGATIONS

Alleged Damages: \$2,633,500.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA



Docket/Case #: 09-05441
Filing date of arbitration/CFTC reparation or civil litigation: 09/17/2009

Customer Complaint Information

Date Complaint Received: 09/29/2009
Complaint Pending? No
Status: Settled
Status Date: 01/26/2011
Settlement Amount: \$775,000.00
Individual Contribution Amount: \$0.00

Broker Statement ALESCO VII TURNED OUT TO BE A FAULTILY CONSTRUCTED CDO. HOWEVER, IT WAS MARKETING TO [CUSTOMER] SOLELY ACCORDING TO THE SALES MATERIALS PROVIDED BY MERRILL LYNCH. I WAS NOT NAMED AS A RESPONDENT IN THE COMPLAINT.

Disclosure 3 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations: THE CUSTOMER ALLEGES MISREPRESENTATION AND UNSUITABLE INVESTMENT RECOMMENDATIONS.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$4,000,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-03861
Filing date of arbitration/CFTC reparation or civil litigation: 06/25/2009

Customer Complaint Information

Date Complaint Received: 07/13/2009
Complaint Pending? No
Status: Settled
Status Date: 01/04/2011
Settlement Amount: \$895,000.00



Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMER ALLEGES MISREPRESENTATION AND UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$4,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-03861

Filing date of arbitration/CFTC reparation or civil litigation: 06/25/2009

Customer Complaint Information

Date Complaint Received: 07/13/2009

Complaint Pending? No

Status: Settled

Status Date: 01/04/2011

Settlement Amount: \$895,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE DECLINES IN THE CUSTOMERS ACCOUNT WERE CAUSED PRIMARILY BY HIS WITHDRAWALS FOR PERSONAL SPENDING AND REAL ESTATE INVESTMENTS AND EXACERBATED BY THE SIGNIFICANT MARKET DECLINE IN 2008. I WAS NOT NAMED AS A RESPONDENT IN THIS CLAIM AND THE CASE WAS SETTLED BY MERRILL LYNCH TO AVOID LITIGATION EXPENSE.



End of Report

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