



IAPD Report

JAMES ALLEN LEBZELTER

CRD# 1669772

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES ALLEN LEBZELTER (CRD# 1669772)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/28/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	04/28/2020
IA	LPL FINANCIAL LLC	CRD# 6413	04/29/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CETERA ADVISOR NETWORKS LLC	13572	MADISON, OH	01/02/2018 - 04/29/2020
IA	CETERA ADVISOR NETWORKS LLC	13572	MADISON, OH	01/02/2018 - 04/29/2020
B	CETERA ADVISOR NETWORKS LLC	13572	MADISON, OH	06/20/2017 - 12/31/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	04/28/2020
B Florida	Agent	Approved	12/15/2020
B North Carolina	Agent	Approved	04/28/2020
B Ohio	Agent	Approved	04/28/2020
IA Ohio	Investment Adviser Representative	Approved	04/29/2020
B Pennsylvania	Agent	Approved	04/28/2020
B South Carolina	Agent	Approved	07/03/2024

Branch Office Locations

LPL FINANCIAL LLC
4510 COLLINS BLVD, SUITE 1
ASHTABULA, OH 44004



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/05/1987
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State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	08/19/2003
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/02/2018 - 04/29/2020	CETERA ADVISOR NETWORKS LLC	CRD# 13572	MADISON, OH
IA	01/02/2018 - 04/29/2020	CETERA ADVISOR NETWORKS LLC	CRD# 13572	MADISON, OH
B	06/20/2017 - 12/31/2017	CETERA ADVISOR NETWORKS LLC	CRD# 13572	MADISON, OH
IA	06/20/2017 - 12/31/2017	CETERA ADVISOR NETWORKS LLC	CRD# 13572	MADISON, OH
B	03/25/2017 - 06/30/2017	MML INVESTORS SERVICES, LLC	CRD# 10409	Madison, OH
IA	03/25/2017 - 06/30/2017	MML INVESTORS SERVICES, LLC	CRD# 10409	Madison, OH
B	01/02/2015 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	Madison, OH
IA	01/02/2015 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	Madison, OH
IA	11/30/2004 - 01/02/2015	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	ASHTABULA, OH
B	03/27/2003 - 01/02/2015	NEW ENGLAND SECURITIES	CRD# 615	ASHTABULA, OH
B	11/30/1998 - 04/01/2003	TRANSAMERICA FINANCIAL ADVISORS, INC.	CRD# 3600	LOS ANGELES, CA
B	12/03/1996 - 07/06/1998	1ST CLEVELAND SECURITIES CORP	CRD# 14612	GARFIELD HEIGHTS, O
B	06/15/1995 - 10/29/1996	ADVANTAGE CAPITAL CORPORATION	CRD# 146	ATLANTA, GA
B	05/08/1987 - 07/07/1995	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2020 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	MADISON, OH, United States
06/2017 - 04/2020	CETERA ADVISOR NETWORKS	REGISTERED REPRESENTATIVE/INVESTMENT ADVISER REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
10/2016 - 04/2020	CALLOWAY'S GRILL	SILENT PARTNER	N	MADISON, OH, United States
03/2017 - 06/2017	MML INVESTORS SERVICES, LLC	Mass Transfer	Y	Madison, OH, United States
07/2016 - 06/2017	Massachusetts Mutual Life Insurance Company	Registered Rep	Y	Springfield, MA, United States
01/2015 - 06/2017	METLIFE SECURITIES INC.	Mass Transfer	Y	ASHTABULA, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 6/10/2021 - Callaways Financial - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 06/03/2021 - 120 Hours Per Month During Securities Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: WITH REGARD TO THE 1994 PURCHASES OF TWO VARIABLE APPRECIABLE LIFE (VAL) INSURANCE CONTRACTS, THE CLIENT ALLEGED THEY WERE TOLD AT THE TIME OF SALE THAT THE POLICIES WERE PAID UP FOR LIFE. THEY NOW, TWO YEARS LATER, ARE RECEIVING PREMIUM DUE NOTICES. (NO MONETARY DAMAGES WERE ALLEGED.)

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/24/1996

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$12,663.40

Individual Contribution Amount:

Firm Statement THE COMPANY CANCELED BOTH CONTRACTS AND RETURNED



THE PREMIUMS PAID TO THE CLIENTS AT A COST OF \$12,663.40. THIS SETTLEMENT IS BEING REPORTED TO COMPLY WITH NASD RULES. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: WITH REGARD TO THE 1984 PURCHASE OF 2 VARIABLE LIFE INSURANCE CONTRACTS, THE CLIENTS ALLEGED THAT WERE TOLD OF THE TIME OF SAVE THAT THE POLICIES WERE PAID UP FOR LIFE. THEY RECEIVED PREMIUM NOTICES 2 YEARS LATER. (NO MONETARY DAMAGES WERE ALLEGED.)

Product Type: Insurance

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/24/1996

Complaint Pending? No

Status: Settled

Status Date: 12/30/1996

Settlement Amount: \$12,663.40

Individual Contribution Amount: \$0.00

Broker Statement THE COMPANY CANCELLED BOTH CONTRACTS AND RETURNED THE PREMIUMS PAID TO THE CLIENTS OF A COSTS OF 17,663.40. THIS SETTLEMENT IS BEING REPORTED TO COMPLY WITH THE COMPANY BY FILING THIS MAKES NO ALLEGATION REGARDING THE ACTIONS OF THE REPRESENTATIVES.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL INSURANCE COMPANY

Allegations: REGARDING THE 1992 PURCHASE OF A TRADITIONAL LIFE INSURANCE POLICY, THE CUSTOMER ALLEGED THAT HE WAS TOLD THAT HE WOULD NEVER HAVE TO PAY PREMIUMS. THERE ARE NOW LOANS OUTSTANDING AND HE IS GOING TO HAVE TO PAY PREMIUMS THAT HE DOESN'T HAVE THE MONEY TO PAY WITH. THIS IS NOT WHAT HE UNDERSTOOD WHEN HE BOUGHT THE POLICY. MONETARY DAMAGES NOT ALLEGED.

Product Type:

Alleged Damages:



Customer Complaint Information

Date Complaint Received: 11/30/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$24,537.00

Individual Contribution Amount:

Firm Statement

THE COMPANY CANCELED THE NEW POLICY AND USED THE PREMIUM REFUND TO RESTORE VALUES TO TWO OLDER POLICIES THAT WERE USED TO PAY THE PREMIUMS ON THE NEW POLICY (\$24,537). THE COMPANY IS REPORTING THIS SETTLEMENT TO COMPLY WITH NASD REQUIREMENTS PERTAINING TO THE REPORTING OF ALL SETTLEMENTS OF \$5,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL INSURANCE COMPANY

Allegations: REGARDING THE 1992 PURCHASE OF A TRADITIONAL LIFE INSURANCE POLICY. THE CUSTOMER ALLEGED THAT HE WAS TOLD THAT HE WOULD NEVER HAVE TO PAY PREMIUMS. THERE WERE LOANS OUTSTANDING AND THAT HE WAS GOING TO HAVE TO PAY PREMIUMS THAT HE DIDN'T HAVE MONEY TO PAY FOR. HE MISUNDERSTOOD WHAT HE PURCHASED AND MONETARY DAMAGES NOT CHARGED.

Product Type: Insurance

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/30/1995

Complaint Pending? No

Status: Settled

Status Date: 01/03/1996

Settlement Amount: \$24,537.00

Individual Contribution Amount: \$0.00

Broker Statement

THE COMPANY (PRUDENTIAL) CANCELED THE NEW POLICY AND USED THE PREMIUMS REFUND TO RESTORE VALUES IN THE TWO OLDER POLICIES. PRUDENTIAL CANCELED THE NEW POLICY AND RESTORED THE VALUES OF HIS 2 OLDER POLICIES THAT WERE USED TO PAY THE PREMIUMS OF THE NEW POLICIES. THE AMOUNT PUT BACK INTO THE 2 OLD POLICIES WAS \$24,537.00. THE COMPANY IS REPORTING THIS SETTLEMENT TO



COMPLY WITH NASD REQUIREMENTS PERTAINING TO THE REPORTING OF ALL SETTLEMENTS OF \$5,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVES.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source: Individual
Judgment/Lien Holder: State of OH
Judgment/Lien Amount: \$2,503.00
Judgment/Lien Type: Tax
Date Filed with Court: 10/11/2019
Date Individual Learned: 01/01/2020

Type of Court: County
Name of Court: Ashtabla Common Pleas Court
Location of Court: Jefferson County, OH
Docket/Case #: 2019TL00837

Judgment/Lien Outstanding? Yes

Broker Statement

This is a federal tax lien that arose around the time of my divorce. Because I moved and the IRS did not have my updated address, I was unaware of this outstanding amount that was due, and my ex-wife failed to notify me. I am currently on a payment plan with the IRS to pay off this lien, and am due to have it paid in full by 06/15/2020.

Disclosure 2 of 2

Reporting Source: Individual
Judgment/Lien Holder: Raymond Wilson
Judgment/Lien Amount: \$3,139.00
Judgment/Lien Type: Civil
Date Filed with Court: 05/28/2015
Date Individual Learned: 05/23/2017

Type of Court: State Court
Name of Court: Ashtabula County Court
Location of Court: Jefferson, OH
Docket/Case #: 14CVF00416

Judgment/Lien Outstanding? Yes

Broker Statement

This relates to money owed by my ex-wife and I for remodeling her home. There is a dispute between us as to who owes this money, and as a result the bill has not been paid. While this action was filed, payment has not been demanded from me and it is possible that my ex-wife has already satisfied the debt.



End of Report

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