



IAPD Report

HECTOR WILLIAM LAFFITTE-ROSSY

CRD# 1672889

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HECTOR WILLIAM LAFFITTE-ROSSY (CRD# 1672889)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	07/13/2006
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	11/29/2006

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **47** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UBS FINANCIAL SERVICES INCORPORATED OF PUERTO RICO	13042	HATO REY, PR	06/27/1991 - 07/31/2006
B	UBS FINANCIAL SERVICES INC.	8174	SAN JUAN, PR	06/26/1987 - 07/31/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **47** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/15/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/15/2014
B Cboe Exchange, Inc.	General Securities Representative	Approved	07/13/2006
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	02/15/2007
B FINRA	General Securities Representative	Approved	07/13/2006
B FINRA	General Securities Sales Supervisor	Approved	02/13/2007
B Nasdaq Stock Market	General Securities Representative	Approved	10/18/2006
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	02/13/2007
B New York Stock Exchange	General Securities Representative	Approved	07/13/2006
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	07/18/2024
B Alaska	Agent	Approved	06/24/2025
B Arizona	Agent	Approved	11/03/2011



Qualifications

Regulator	Registration	Status	Date
B Arkansas	Agent	Approved	04/30/2020
B California	Agent	Approved	10/13/2006
B Colorado	Agent	Approved	06/21/2010
B Connecticut	Agent	Approved	06/18/2010
B Delaware	Agent	Approved	06/21/2010
B District of Columbia	Agent	Approved	07/09/2010
B Florida	Agent	Approved	07/13/2006
B Georgia	Agent	Approved	07/07/2010
B Hawaii	Agent	Approved	08/09/2024
B Illinois	Agent	Approved	07/13/2006
B Indiana	Agent	Approved	06/21/2010
B Iowa	Agent	Approved	01/22/2021
B Kansas	Agent	Approved	01/24/2013
B Kentucky	Agent	Approved	06/18/2010
B Louisiana	Agent	Approved	07/01/2010
B Maine	Agent	Approved	06/24/2010
B Maryland	Agent	Approved	06/22/2010
B Massachusetts	Agent	Approved	06/25/2010
B Michigan	Agent	Approved	03/21/2012



Qualifications

Regulator	Registration	Status	Date
B Minnesota	Agent	Approved	01/21/2021
B Missouri	Agent	Approved	09/04/2018
B Nevada	Agent	Approved	07/13/2006
B New Hampshire	Agent	Approved	06/09/2020
B New Jersey	Agent	Approved	07/13/2006
B New Mexico	Agent	Approved	06/02/2017
B New York	Agent	Approved	07/13/2006
B North Carolina	Agent	Approved	11/02/2007
B Ohio	Agent	Approved	06/24/2010
B Oklahoma	Agent	Approved	01/23/2018
B Oregon	Agent	Approved	10/16/2018
B Pennsylvania	Agent	Approved	06/21/2010
B Puerto Rico	Agent	Approved	07/13/2006
B Rhode Island	Agent	Approved	01/21/2021
B South Carolina	Agent	Approved	06/23/2010
B South Dakota	Agent	Approved	01/24/2018
B Tennessee	Agent	Approved	04/28/2020
B Texas	Agent	Approved	06/23/2010
IA Texas	Investment Adviser Representative	Restricted	11/29/2006



Qualifications

Regulator	Registration	Status	Date
		Approval	
B Utah	Agent	Approved	04/29/2020
B Vermont	Agent	Approved	04/28/2026
B Virgin Islands	Agent	Approved	11/18/2011
B Virginia	Agent	Approved	06/25/2009
B Washington	Agent	Approved	10/30/2006
B Wisconsin	Agent	Approved	07/13/2006
B Wyoming	Agent	Approved	02/15/2018

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
15 2ND ST / 15 CALLE 2
GUAYNABO, PR 00968

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
San Juan, PR





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	02/12/2007
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	12/21/2006

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	06/20/1987

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/13/1996
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/07/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/27/1991 - 07/31/2006	UBS FINANCIAL SERVICES INCORPORATED OF PUERTO RICO	CRD# 13042	HATO REY, PR
B	06/26/1987 - 07/31/2006	UBS FINANCIAL SERVICES INC.	CRD# 8174	SAN JUAN, PR

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2009 - Present	BANK OF AMERICA, NA	SR RESIDENT DIRECTOR	Y	GUAYNABO, PR, United States
07/2006 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED : 7691	SR RESIDENT DIRECTOR	Y	GUAYNABO, PR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*850244 For profit or not for profit: Entity For Profit Name of outside business organization: Hacienda Don Mayo inc. Investment related: N Address of business: Adjuntas, PR, 00601 Nature of business: ["General Partnership"] Position, title, association: ["Other"], Start date of relationship: 12/1/2021 Number of hours devoted: 2 hour(s) Weekly Number of hours devoted during trading hours: 0 Duties: owner in charge of making decisions and paying for said property operating and upkeep expenses., Family farm property under a partnership structure that is rented from time to time to people we know.

2.) 1. FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION 2. NAME OF OUTSIDE BUSINESS ORGANIZATION: HWL INC 3. INVESTMENT RELATED: N 4. ADDRESS OF BUSINESS: SAN JUAN, 9115. NATURE OF BUSINESS: PARTNERSHIP, 7. POSITION, TITLE, ASSOCIATION: OTHER, SOLE PARTNER 8. START DATE OF RELATIONSHIP: 1/1/2001 9. NUMBER OF HOURS DEVOTED: 1 HOUR(S) MONTHLY 10. NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0 11. DUTIES: PLEASE NOTE THAT THIS A PERSONAL HOLDING COMPANY REGISTERED AS A SPECIAL PARTNERSHIP IN MY NAME

I*2512306, Entity Type: Entity For Profit, Name of OBA: L-R LLC , Address: San Juan, , 00926, Investment Related: Y, Position, Title, Association: Director, Employee State Date: 06/09/2025, No Hours: 2 Monthly, No Hours during Trading: 1 Monthly, Duties: This is Puerto Rico personal pass thru LLC created to hold both of my parents financial assets at Merrill. they are the members/owners of the LLC. My responsibility is as manager and administrator of the LLC.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Allegations:	The Customers allege unsuitable investment recommendations and misrepresentation.
Product Type:	Debt-Municipal
Alleged Damages:	\$475,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-01566
Filing date of arbitration/CFTC reparation or civil litigation:	06/04/2019

Customer Complaint Information

Date Complaint Received:	06/05/2019
Complaint Pending?	No



Status: Settled
Status Date: 09/14/2021
Settlement Amount: \$25,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS Financial Services inc.

Allegations: Time frame: 2013 - 2016
 Claimant alleges that his investments in Puerto Rican closed-end funds were over concentrated, unsuitable and misrepresented.

Product Type: Other: PR Closed End Funds

Alleged Damages: \$1,100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-02629

Filing date of arbitration/CFTC reparation or civil litigation: 07/25/2018

Customer Complaint Information

Date Complaint Received: 07/25/2018

Complaint Pending? No

Status: Settled

Status Date: 08/02/2021

Settlement Amount: \$115,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS Financial Services inc.

Allegations: Time frame: 2013 - 2016 Claimant alleges that his investments in Puerto Rican closed-end funds were over concentrated, unsuitable and misrepresented.

Product Type: Other: PR Closed End Funds



Alleged Damages: \$1,100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-02629

Filing date of arbitration/CFTC reparation or civil litigation: 07/25/2018

Customer Complaint Information

Date Complaint Received: 07/25/2018

Complaint Pending? No

Status: Settled

Status Date: 08/02/2021

Settlement Amount: \$115,000.00

Individual Contribution Amount: \$0.00

Broker Statement I strongly deny all allegations and will seek all remedies afforded to establish that the allegations are entirely lacking in merit

Disclosure 3 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time frame: June 7, 2012 to present
Allegations: Claimant alleges that recommendations to her to purchase and hold Puerto Rico Closed-End Funds were unsuitable. She further alleges that her accounts were unsuitably overconcentrated in the Funds. She also alleges that the risks of an investment in the Funds or of concentration in the Funds were not disclosed to her.

Product Type: Other: Puerto Rico Closed-End Funds

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-02130

Filing date of 06/27/2018



arbitration/CFTC reparation or civil litigation:

Customer Complaint Information

Date Complaint Received: 06/27/2018

Complaint Pending? No

Status: Settled

Status Date: 04/20/2020

Settlement Amount: \$22,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time frame: June 7, 2012 to present Allegations: Claimant alleges that recommendations to her to purchase and hold Puerto Rico Closed-End Funds were unsuitable. She further alleges that her accounts were unsuitably overconcentrated in the Funds. She also alleges that the risks of an investment in the Funds or of concentration in the Funds were not disclosed to her.

Product Type: Other: Puerto Rico Close-end funds

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: #18-02130

Filing date of arbitration/CFTC reparation or civil litigation: 06/27/2018

Customer Complaint Information

Date Complaint Received: 06/27/2018

Complaint Pending? No

Status: Settled

Status Date: 04/20/2020

Settlement Amount: \$22,000.00

Individual Contribution Amount: \$0.00



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Merrill Lynch, Pierce, Fenner & Smith Incorporated

Allegations: The Customers allege unsuitable investment recommendations, misrepresentation, and omission of material facts from July 2006 to November 2017.

Product Type: Other: Closed End Funds

Alleged Damages: \$170,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-02947

Filing date of arbitration/CFTC reparation or civil litigation: 11/01/2017

Customer Complaint Information

Date Complaint Received: 11/03/2017

Complaint Pending? No

Status: Settled

Status Date: 04/16/2019

Settlement Amount: \$36,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Merrill Lynch, Pierce, Fenner & Smith Incorporated

Allegations: The Customer alleges unsuitable investment recommendations and misrepresentation and omission of material facts from August 2009 to August 2015.

Product Type: Other: Closed End Funds

Alleged Damages: \$849,585.66

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 15-02139

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 08/19/2015

Customer Complaint Information

Date Complaint Received: 08/27/2015

Complaint Pending? No

Status: Settled

Status Date: 03/26/2019

Settlement Amount: \$125,000.00

**Individual Contribution
Amount:** \$0.00

Disclosure 6 of 9

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMERS ALLEGE UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION AND OMISSION OF MATERIAL FACTS FROM JULY 2006 THROUGH OCTOBER 2014.

Product Type: Debt-Municipal
Other: CLOSED END FUNDS

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 14-03301

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 10/28/2014

Customer Complaint Information

Date Complaint Received: 10/30/2014

Complaint Pending? No

Status: Settled

Status Date: 09/12/2016

Settlement Amount: \$65,000.00



Individual Contribution Amount: \$0.00

Disclosure 7 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME:UNSPECIFIED
CLAIMANTS ALLEGE THAT THEIR INVESTMENTS IN PUERTO RICO BONDS AND CLOSED-END FUNDS WERE UNSUITABLE, OVER-CONCENTRATED AND MISREPRESENTED AS SAFE INVESTMENTS.

Product Type: Other: PR BONDS & CLOSED-END FUNDS

Alleged Damages: \$1,025,625.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 14-03163

Filing date of arbitration/CFTC reparation or civil litigation: 10/30/2014

Customer Complaint Information

Date Complaint Received: 10/30/2014

Complaint Pending? No

Status: Denied

Status Date: 05/18/2016

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC. AND MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMERS ALLEGE UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION AND OMISSION OF MATERIAL FACTS. TIME FRAME: UNSPECIFIED.

Product Type: Debt-Municipal
Other: CLOSED END FUNDS

Alleged Damages: \$1,025,625.00



Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 14-03163

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 10/09/2014

Customer Complaint Information

Date Complaint Received: 10/30/2014

Complaint Pending? No

Status: Settled

Status Date: 01/11/2017

Settlement Amount: \$400,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement Amended Statement of Claim filed on September 22, 2015, substituting in heirs of [Third Parties].

Disclosure 8 of 9

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGED THAT THEY "RECEIVED A REPORT FROM THE AUDITOR OF [CUSTOMER]...WHEREIN HE INFORM[ED] US OF SOME UNAUTHORIZED TRANSACTIONS MADE IN OUR INVESTMENT ACCOUNT...". DAMAGES UNSPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/30/2002

Complaint Pending? No

Status: Settled

Status Date: 12/19/2003

Settlement Amount: \$116,820.10

**Individual Contribution
Amount:** \$0.00

Disclosure 9 of 9



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PAINWEBBER
Allegations:	CLAIMANT ALLEGES UNAUTHORIZED DISCRETION DURING THE PERIOD OF MARCH 1990 THROUGH AUGUST 1990. CLAIMANT ALLEGED DAMAGES OF \$21,000.00.
Product Type:	
Alleged Damages:	\$21,000.00
Customer Complaint Information	
Date Complaint Received:	09/13/1990
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	\$10,500.00
Individual Contribution Amount:	\$10,500.00
Broker Statement	PAINWEBBER SETTLED THE MATTER FOR \$10,500. MR. LAFFITTE WILL BE CHARGED WITH THE ENTIRE SETTLEMENT. Not Provided



End of Report

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