



IAPD Report

ELENA LAURA BIANCHI

CRD# 1675129

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ELENA LAURA BIANCHI (CRD# 1675129)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	01/01/2010
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	01/01/2010

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS INTERNATIONAL INC.	107726	HOUSTON, TX	12/02/2009 - 01/01/2010
B	UBS INTERNATIONAL INC.	107726	HOUSTON, TX	11/20/2009 - 01/01/2010
B	UBS INTERNATIONAL INC.	107726	HOUSTON, TX	09/03/2003 - 01/23/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **7** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/15/2012
B Cboe Exchange, Inc.	General Securities Representative	Approved	01/21/2010
B FINRA	General Securities Representative	Approved	01/01/2010
B NYSE American LLC	General Securities Representative	Approved	01/21/2010
B NYSE Arca, Inc.	General Securities Representative	Approved	01/21/2010
B NYSE Texas, Inc.	General Securities Representative	Approved	07/13/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	01/21/2010
B Nasdaq PHLX LLC	General Securities Representative	Approved	01/21/2010
B Nasdaq Stock Market	General Securities Representative	Approved	01/21/2010
B New York Stock Exchange	General Securities Representative	Approved	01/21/2010
B California	Agent	Approved	04/01/2010
B Florida	Agent	Approved	05/28/2010
B Maryland	Agent	Approved	05/13/2013



Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	07/27/2010
B	New York	Agent	Approved	05/18/2011
B	Ohio	Agent	Approved	01/20/2016
B	Texas	Agent	Approved	01/01/2010
IA	Texas	Investment Adviser Representative	Approved	01/01/2010

Branch Office Locations

UBS FINANCIAL SERVICES INC.
4400 Post Oak Parkway
Suite 1800
HOUSTON, TX 77027

UBS FINANCIAL SERVICES INC.
Houston, TX



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	06/20/1987
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State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	07/23/1987
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/02/2009 - 01/01/2010	UBS INTERNATIONAL INC.	CRD# 107726	HOUSTON, TX
B	11/20/2009 - 01/01/2010	UBS INTERNATIONAL INC.	CRD# 107726	HOUSTON, TX
B	09/03/2003 - 01/23/2008	UBS INTERNATIONAL INC.	CRD# 107726	HOUSTON, TX
IA	09/03/2003 - 01/23/2008	UBS INTERNATIONAL INC.	CRD# 107726	HOUSTON, TX
IA	09/05/2002 - 09/16/2003	STANFORD GROUP COMPANY	CRD# 39285	HOUSTON, TX
B	09/04/2002 - 09/16/2003	STANFORD GROUP COMPANY	CRD# 39285	HOUSTON, TX
B	06/24/1987 - 04/26/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2010 - Present	UBS FINANCIAL SERVICES INC.	Mass Transfer	Y	HOUSTON, TX, United States
01/2008 - Present	UBS AG	CLIENT ADVISOR	Y	GENEVA, Switzerland

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MOSSY RIDGE RANCH LLC; 2158 Bancroft Street, Houston, TX 77027; raise cattle; Partner; decide when to plant, fertilize sell calves, etc.; 3/21/2013; Business hours per month: No // HIDELGARD PROPERTIES LLC; 26B West Shady Ln, Houston, TX 77063; Manages rental property, owned by me; Officer; See that rents are paid; 4/26/2013; Business hours per month: No // RICDIEL LLC; 26B West Shady Ln, Houston, TX 77063; real estate investments; Other; I'm a member; investments; 7/1/2018; Business hours per month: No

hil-phil .llc, houstontxUnited States,limited liability company,Real Estate,general partner of Philip k Smith family limited



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Partnership, Partner, signing on behalf of Philip k Smith family ltd partnership Start date -5/15/2013



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Other: N/A

Date Initiated: 10/08/2003

Docket/Case Number: C06030024

Employing firm when activity occurred which led to the regulatory action: N/A

Product Type: No Product

Allegations: NASD RULES 2110 AND 2510 - RESPONDENT EFFECTED SECURITIES TRANSACTIONS IN THE ACCOUNTS OF PUBLIC CUSTOMERS THROUGH THE USE OF DISCRETION WITHOUT OBTAINING WRITTEN AUTHORIZATION FROM THE CUSTOMERS TO USE DISCRETION IN THEIR ACCOUNTS AND WITHOUT OBTAINING THE ACCEPTANCE IN WRITING BY HER FIRM OF THE ACCOUNTS AS DISCRETIONARY.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/05/2004

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	20 BUSINESS DAYS
Start Date:	04/19/2004
End Date:	05/14/2004

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$7,500.00
Portion Levied against individual:	\$7,500.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	03/29/2004
Was any portion of penalty waived?	No

Amount Waived:

Regulator Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, SHE IS FINED \$7,500, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY CAPACITY FOR TWENTY (20) BUSINESS DAYS. THE SUSPENSION EFFECTIVE WITH THE OPENING OF BUSINESS ON APRIL 19, 2004, AND END ON CLOSE OF BUSINESS MAY 14, 2004.
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Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Other



Other Sanction(s) Sought: RELIEF SOUGHT

Date Initiated: 10/08/2003

Docket/Case Number: C06030024

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: NASD RULE 2110 AND 2510 - RESPONDENT EFFECTED SECURITIES TRANSACTIONS IN THE ACCOUNTS OF TWO PUBLIC CUSTOMERS THROUGH THE USE OF DISCRETION WITHOUT OBTAINING WRITTEN AUTHORIZATION FROM THE CUSTOMERS TO USE DISCRETION IN THEIR ACCOUNTS AND WITHOUT OBTAINING THE ACCEPTANCE IN WRITING BY HER FIRM OF THE ACCOUNTS AS DISCRETIONARY.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 03/05/2004

Sanctions Ordered: Monetary/Fine \$7,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS: THEREFORE, SHE IS FINED \$7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY CAPACITY FOR TWENTY (20) BUSINESS DAYS.

Broker Statement THE TWO A/C'S BELONG TO A MOTHER AND DAUGHTER. I HAD THEIR EXPLICIT VERBAL AUTHORIZATION TO MANAGE THEIR A/C'S.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CLAIMANT ALLEGES FA ENGAGED IN CHURNING AND MADE UNAUTHORIZED TRANSACTIONS. CLAIMANT ALSO ALLEGES UNSUITABLE INVESTMENTS IN HER ACCOUNTS.

Product Type: Equity - OTC

Other Product Type(s): EQUITIES - LISTED

Alleged Damages: \$662,566.00

Customer Complaint Information

Date Complaint Received: 10/14/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/14/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NO. 03-06873

Date Notice/Process Served: 10/14/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/11/2005

Monetary Compensation Amount: \$325,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER WAS SETTLED TO AVOID THE TIME, EXPENSE AND UNCERTAINTY INHERENT IN LITIGATION.

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: MERRILL LYNC, PIERCE, FENNER & SMITH INC.

Allegations: CLAIMANT ALLEGES FA ENGAGED IN CHURNING AND MADE UNAUTHORIZED TRANSACTIONS. CLAIMANT ALSO ALLEGES UNSUITABLE INVESTMENTS IN HER ACCOUNTS.

Product Type: Equity - OTC

Other Product Type(s): EQUITIES - LISTED

Alleged Damages: \$662,566.00

Customer Complaint Information

Date Complaint Received: 10/14/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/14/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NO. 03-06873

Date Notice/Process Served: 10/14/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/11/2005

Monetary Compensation Amount: \$325,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER WAS SETTLED TO AVOID THE TIME, EXPENSE AND UNCERTAINTY INHERENT IN LITIGATION.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: PLAINTIFFS ALLEGE FAILURE TO FOLLOW INSTRUCTIONS, UNAUTHORIZED TRADING, MISREPRESENTATIONS AND OMISSIONS OF MATERIAL FACTS, AND UNSUITABILITY.

Product Type: Equity - OTC

Alleged Damages: \$150,000.00

Customer Complaint Information



Date Complaint Received: 06/12/2003

Complaint Pending? No

Status: Litigation

Status Date: 06/12/2003

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: 73RD JDC, BEXAR COUNTY, TEXAS
CASE NO. 2003CI08426

Date Notice/Process Served: 06/12/2003

Litigation Pending? No

Disposition: Settled

Disposition Date: 03/12/2007

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: PLAINTIFFS ALLEGE FAILURE TO FOLLOW INSTRUCTIONS, UNAUTHORIZED TRADING, MISREPRESENTATIONS AND OMISSIONS OF MATERIAL FACTS, AND UNSUITABILITY.

Product Type: Equity - OTC

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 06/12/2003

Complaint Pending? No

Status: Litigation

Status Date: 06/12/2003

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: 73RD JDC, BEXAR COUNTY, TEXAS CASE NO. 2003CI08426

Date Notice/Process Served: 06/12/2003

Litigation Pending? No

Disposition: Settled



Disposition Date:	03/12/2007
Monetary Compensation Amount:	\$60,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	PLAINTIFFS ALLEGATIONS ARE FALSE, SETTLEMENT WAS REACHED ONLY BECAUSE OF THE EXPENSES THAT A LITIGATION WOULD OF BROUGHT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	MERRILL LYNCH
Termination Type:	Discharged
Termination Date:	03/25/2002
Allegations:	EXERCISE DISCRETION IN THE ACCOUNTS OF TWO CUSTOMERS AND MISMARK ORDER TICKETS
Product Type:	Mutual Fund(s)
Other Product Types:	EQUITY(LISTED & OTC)AND ASSET BACK.
Broker Statement	A/C'SBELONG TO MOTHER & DAUGHTER.I HAD A VERBAL AGREEMENT WITH EACH TO MANAGE A/C SINCE 1997. MAILED STATEMENTS TO HOME.BOT "MER" & MARKED IT UNSOL.



End of Report

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