



IAPD Report

ROBERT DAVID KILIVRIS

CRD# 1678242

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT DAVID KILIVRIS (CRD# 1678242)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BCD ADVISORS	CRD# 169468	01/13/2014

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INVESTMENTS FOR YOU, INC.	29257	MARYSVILLE, OH	01/03/2013 - 04/22/2016
B	FORTUNE FINANCIAL SERVICES, INC.	42150	AKRON, OH	06/17/2004 - 06/09/2011
B	PIONEER FUNDS DISTRIBUTOR, INC.	24497	BOSTON, MA	06/27/2005 - 08/10/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BCD ADVISORS**

Main Address: AKRON, OH

Firm ID#: 169468

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA	Ohio	Investment Adviser Representative	Approved	01/13/2014

Branch Office Locations

BCD ADVISORS

AKRON, OH



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	02/09/2005

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	04/22/2016
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/07/1990

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/24/2013
B Uniform Securities Agent State Law Examination (S63)	Series 63	12/03/1990



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/03/2013 - 04/22/2016	INVESTMENTS FOR YOU, INC.	CRD# 29257	MARYSVILLE, OH
B	06/17/2004 - 06/09/2011	FORTUNE FINANCIAL SERVICES, INC.	CRD# 42150	AKRON, OH
B	06/27/2005 - 08/10/2005	PIONEER FUNDS DISTRIBUTOR, INC.	CRD# 24497	BOSTON, MA
B	11/14/2003 - 05/26/2004	LINCOLN FINANCIAL DISTRIBUTORS, INC.	CRD# 145	RADNOR, PA
B	11/05/2001 - 11/15/2003	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	11/05/2001 - 11/14/2003	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	12/05/2000 - 06/18/2001	TRANSAMERICA CAPITAL, INC.	CRD# 8217	DENVER, CO
B	01/26/2000 - 12/21/2000	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA
B	11/04/1992 - 02/02/2000	PIONEER FUNDS DISTRIBUTOR, INC.	CRD# 24497	BOSTON, MA
B	05/09/1990 - 08/28/1992	PROVIDENTMUTUAL FINANCIAL SERVICES, INC.	CRD# 1619	PHILADELPHIA, PA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2004 - Present	Beacon Capital Distributors Advisors	SALES	Y	FAIRLAWN, OH, United States
01/2013 - 12/2016	INVESTMENTS FOR YOU INC	REGISTERED REPRESENTATIVE	Y	MARYSVILLE, OH, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BEACON CAPITAL (PRESIDENT):40 HRS/MONTH.
ROBERT KILIVRIS HOLDS A VARIABLE INSURANCE LICENSE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Missouri
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	12/02/2020
Docket/Case Number:	AP-20-17
URL for Regulatory Action:	HTTPS://WWW.SOS.MO.GOV/CMSIMAGES/SECURITIES/AP-20-17.PDF
Employing firm when activity occurred which led to the regulatory action:	Beacon Capital Distributors, Inc.
Product Type:	No Product
Allegations:	ALLEGED VIOLATIONS OF SECTIONS 409.4-403(D), 409.4-404(A), AND 15 CSR 30-51.010(2).
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/02/2020



Sanctions Ordered: Cease and Desist
Monetary Penalty other than Fines

Monetary Sanction 1 of 1

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$6,000.00

Portion Levied against individual: \$6,000.00

Payment Plan: Payment paid in full

Is Payment Plan Current: Yes

Date Paid by individual: 12/09/2020

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement THE MISSOURI SECURITIES DIVISION OF THE OFFICE OF SECRETARY OF STATE ("THE SECURITIES DIVISION") ALLEGES THAT BEACON CAPITAL DISTRIBUTORS, INC. ("BEACON"), TRANSACTED BUSINESS IN THE STATE OF MISSOURI THROUGH AN INDIVIDUAL REQUIRED TO BE REGISTERED IN VIOLATION OF SECTION 409.4-403(D) AND FAILED TO MAINTAIN AT LEAST ONE (1) REGISTERED INVESTMENT ADVISER REPRESENTATIVE IN MISSOURI IN VIOLATION OF 15 CSR 30-51.010(2). THE SECURITIES DIVISION FURTHER ALLEGES THAT ROBERT D. KILIVRIS ("KILIVRIS") AND KEITH HARRIS ("HARRIS") (WITH BEACON, "RESPONDENTS") TRANSACTED BUSINESS IN THE STATE OF MISSOURI WITHOUT BEING REGISTERED OR EXEMPT FROM REGISTRATION IN VIOLATION OF SECTION 409.4-404(A). THE SECURITIES DIVISION ALLEGES THAT THESE VIOLATIONS CONSTITUTE GROUNDS TO ISSUE AN ORDER IN ACCORDANCE WITH SECTION 409.6-604.

.....

Reporting Source: Individual

Regulatory Action Initiated By: State of Missouri Securities Division

Sanction(s) Sought: Cease and Desist

Date Initiated: 11/18/2020

Docket/Case Number: AP-20-17

Employing firm when activity occurred which led to the regulatory action: Beacon Capital Distributors Inc.

Product Type: No Product

Allegations: Once is was determined no IA was registered correspondence issued as to how this occurred.

Current Status: Final



Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/07/2020
Sanctions Ordered:	Monetary Penalty other than Fines Other: Once is was determined no IA was registered correspondence issued as to how this occurred.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$10,000.00
Portion Levied against individual:	\$3,000.00
Payment Plan:	no payment plan
Is Payment Plan Current:	Yes
Date Paid by individual:	12/09/2020
Was any portion of penalty waived?	Yes
Amount Waived:	\$4,000.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm

Firm Name: Investments For You, Inc.

Termination Type: Discharged

Termination Date: 04/22/2016

Allegations: Over a period of 3 years, multiple failures to provide written notice of Outside Business Activities under Rule 3270, and the similar rule under our Written Supervisory Procedures. The Outside Business Activity is his IA Firm, in direct competition with this BD and our associated IA Firm, and created multiple conflicts of interest, even though he was a principal with our BD. On 2/22/2016, he submitted an ADV disclosing that he had given a Registered Rep that was currently affiliated with our BD, a Designated Principal/Partner/Supervisor position with his IA Firm, without prior disclosure.

Product Type: No Product

Firm Statement Over a period of 3 years, multiple failures to provide written notice of Outside Business Activities under Rule 3270, and the similar rule under our Written Supervisory Procedures. The Outside Business Activity is his IA Firm, in direct competition with this BD and our associated IA Firm, and created multiple conflicts of interest, even though he was a principal with our BD. On 2/22/2016, he submitted an ADV disclosing that he had given a Registered Rep that was currently affiliated with our BD, a Designated Principal/Partner/Supervisor position with his IA Firm, without prior disclosure.

.....

Reporting Source: Individual

Firm Name: Investments for You, Inc.

Termination Type: Discharged

Termination Date: 04/22/2016

Allegations: Over a period of 3 years, multiple failures to provide written notice of Outside Business Activities under Rule 3270, and the similar rule under our Written Supervisory Procedures. The Outside Business Activity is his IA Firm, in direct competition with this BD and our associated IA Firm, and created multiple conflicts of interest, even though he was a principal with our BD. On 2/22/2016, he submitted an ADV disclosing that he had given a Registered Rep that was currently affiliated with our BD, a Designated Principal/Partner/Supervisor position with his IA Firm, without prior disclosure.

Product Type: No Product

Broker Statement Mr. Bingman was aware and had signed documents relating to my custodial agreements as an RIA in 2014, which I have submitted to FINRA. Mr. Bingman and myself had planned to start an RIA when I joined the firm, which was communicated to RR's at the BD, but Mr. Bingman then decided to proceed on his own, which never transpired. In July of 2015 one of our RR's was advised that his series 65 had expired and that Investments for you, Inc. could not supervise his series 65 license. This RR was required to retake the exam for his series 65 and



register his license with an RIA. Mr Bingman agreed to this dual registration but the RR decided to terminate from Investments for You, Inc. and register with my RIA. Mr. Bingman also states that my IA (incorrectly stated) was in direct conflict with his BD and his associated IA firm is evidence of Mr. Bingman's understanding of an RIA is flawed. A more comprehensive letter of disclosure is being submitted to FINRA for exonerations of these accusations.

Disclosure 2 of 2

Reporting Source: Firm

Firm Name: FORTUNE FINANCIAL SERVICES, INC.

Termination Type: Discharged

Termination Date: 06/09/2011

Allegations: DURING THE COURSE OF A REGULATORY AUDIT, REGISTERED REPRESENTATIVE ADMITTED THAT HE HAD FAILED TO CONDUCT NUMEROUS COMPLIANCE FIELD AUDITS OF BRANCH OFFICES WHILE REPRESENTING IN WRITING TO THE FIRM THAT SUCH AUDITS HAD IN FACT BEEN PERFORMED AS REPRESENTED.

Product Type: No Product

Firm Statement DURING THE COURSE OF A REGULATORY AUDIT, REGISTERED REPRESENTATIVE ADMITTED THAT HE HAD FAILED TO CONDUCT NUMEROUS COMPLIANCE FIELD AUDITS OF BRANCH OFFICES WHILE REPRESENTING IN WRITING TO THE FIRM THAT SUCH AUDITS HAD IN FACT BEEN PERFORMED AS REPRESENTED.

.....

Reporting Source: Individual

Firm Name: FORTUNE FINANCIAL SERVICES INC

Termination Type: Discharged

Termination Date: 06/09/2011

Allegations: DURING THE COURSE OF A REGULATORY AUDIT, REGISTERED REP ADMITTED THAT HE HAD FAILED TO CONDUCT NUMEROUS COMPLIANCE FIELD AUDITS OF BRANCH OFFICES WHILE REPRESENTING TO THE FIRM THAT SUCH AUDITS HAD IN FACT BEEN PERFORMED AS REPRESENTED.

Product Type: No Product

Broker Statement THERE WAS CONFUSION ON WHO WAS RESPONSIBLE FOR DOING FIELD AUDITS FROM THE COMPLIANCE OFFICER, RICK RENO, WHO WAS TERMINATED PRIOR TO MY FINRA INSPECTION. I NEVER CLAIMED THAT I WAS DOING FIELD AUDITS TO FINRA OR FFS, INC. THE AUDIT FORMS I SUBMITTED WERE DONE AT MY OSJ MEETINGS AND WERE DATED AT THE TIME OF MY OSJ MEETINGS. THIS WAS RECOGNIZED AT MY FINRA HEARING. BLAKE DANIELS, PRESIDENT AND CEO OF FFS, INC NOTIFIED ME IN JUNE 2011 THAT I WAS BEING TERMINATED TO PROTECT FFS, INC FROM EXCESSIVE FINRA FINES FOR FAILURE TO SUPERVISE, BUT THAT IF FINRA TOOK NO ACTION AGAINST ME, ALL MY PAST COMMISSIONS AND MY OSJ WOULD BE REINSTATED. EVEN THOUGH NO ACTION WAS TAKEN AGAINST ME, FFS INC. DID NOT HONOR THEIR AGREEMENT.



End of Report

This page is intentionally left blank.