



IAPD Report

DAVID JAMES BOGART

CRD# 1684976

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID JAMES BOGART (CRD# 1684976)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	01/03/2011
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	01/03/2011

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO INVESTMENTS, LLC	10582	RENO, NV	04/01/2009 - 01/03/2011
IA	WELLS FARGO INVESTMENTS, LLC	10582	RENO, NV	04/01/2009 - 01/03/2011
IA	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	INCLINE VILLAGE, NV	05/11/2002 - 04/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 8 jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2021
B FINRA	General Securities Representative	Approved	01/03/2011
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq Stock Market	General Securities Representative	Approved	01/03/2011
B New York Stock Exchange	General Securities Representative	Approved	01/24/2011
B Arizona	Agent	Approved	01/03/2011
B California	Agent	Approved	01/03/2011
B Florida	Agent	Approved	01/03/2011
B Illinois	Agent	Approved	10/19/2012
B Missouri	Agent	Approved	11/21/2024
B Nevada	Agent	Approved	01/03/2011
IA Nevada	Investment Adviser Representative	Approved	01/03/2011



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	11/17/2025
IA Texas	Investment Adviser Representative	Restricted Approval	11/17/2025
B Washington	Agent	Approved	11/06/2025

Branch Office Locations

WELLS FARGO ADVISORS
6005 PLUMAS ST 2ND FL
[SH-RBO]
RENO, NV 89519



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	06/20/1987
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	10/01/1997
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B Uniform Securities Agent State Law Examination (S63)	Series 63	07/02/1987
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/01/2009 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	RENO, NV
IA	04/01/2009 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	RENO, NV
IA	05/11/2002 - 04/01/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	INCLINE VILLAGE, NV
B	08/30/2001 - 04/01/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	INCLINE VILLAGE, NV
B	12/13/2000 - 08/24/2001	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN FRANCISCO, CA
B	03/16/2000 - 05/02/2001	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA
B	03/20/2000 - 12/13/2000	WELLS FARGO BROKERAGE SERVICES, L.L.C.	CRD# 16100	MINNEAPOLIS, MN
B	07/12/1999 - 03/16/2000	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
B	06/02/1992 - 07/12/1999	BA INVESTMENT SERVICES, INC.	CRD# 12965	OAKLAND, CA
B	05/06/1992 - 06/30/1992	GNA SECURITIES, INC.	CRD# 10465	GLEN ALLEN, VA
B	11/05/1991 - 06/08/1992	JMC FINANCIAL CORPORATION	CRD# 16063	BOSTON, MA
B	02/16/1988 - 11/13/1991	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	02/16/1988 - 11/13/1991	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY
B	06/24/1987 - 09/09/1987	SHERWOOD CAPITAL, INC.	CRD# 10474	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	RENO, NV, United States
01/2011 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	RENO, NV, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

POSTIANO ENTERPRISES INC., NOT INV RELATED, RENO, NV, 100% OWNERSHIP WITH SPOUSE, START 8/1/2006, 5 HOURS PER MONTH, ZERO HRS TRADING, HOLDING CO FOR BISTRO LLC.

BISTRO 7 LLC, INV RELATED, RENO, NV, 100% OWNERSHIP, START 3/1/2009, 20 HOURS PER MONTH, ZERO HOURS DURING TRADING, OF RESTAURANT/BAR.

ENTROPY WINE GROUP, NOT INV RELATED, NEVADA, 1% OWNER, START: 1/2012, 0 HOURS, NO DUTIES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SECURITIES, INC.
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION IN AUGUST 2007.
Product Type:	Other: PRIVATE PLACEMENT NOTES - LCM VII LTD
Alleged Damages:	\$883,122.50
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	11-00432
Filing date of arbitration/CFTC reparation or civil litigation:	01/25/2011

Customer Complaint Information

Date Complaint Received:	02/09/2011
Complaint Pending?	No



Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 01/13/2012

Settlement Amount: \$1,377,010.24

Individual Contribution Amount: \$0.00

Firm Statement LITIGATION FILED IN THE SECOND JUDICIAL CIRCUIT COURT, WASHOE COUNTY, NV, DOCKET NO. CV09-02352 WAS COMPELLED TO ARBITRATION AND THE PROCEEDING STAYED PENDING THE OUTCOME OF THE ARBITRATION.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION IN AUGUST 2007.

Product Type: Other: PRIVATE PLACEMENT NOTES - LCM VII LTD

Alleged Damages: \$883,122.50

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00432

Filing date of arbitration/CFTC reparation or civil litigation: 01/25/2011

Customer Complaint Information

Date Complaint Received: 02/09/2011

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 01/13/2012

Settlement Amount: \$1,377,010.24

Individual Contribution Amount: \$0.00

Broker Statement LITIGATION FILED IN THE SECOND JUDICIAL CIRCUIT COURT, WASHOE COUNTY, NV, DOCKET NO. CV09-02352 WAS COMPELLED TO ARBITRATION AND THE PROCEEDING STAYED PENDING THE OUTCOME OF THE ARBITRATION.
THIS CUSTOMER HAS BEEN A CLIENT SINCE 2002. DURING MY RELATIONSHIP WITH THE CLIENT AT BANK OF AMERICA I MANAGED SEVERAL MILLION DOLLARS IN WHICH OVER 90% WERE INVESTED IN HI GRADE MUNICIPALS. THIS PARTICULAR INVESTMENT WAS PART OF THE



CLIENT'S PORTFOLIO THAT WE AGREED WOULD BE AVAILABLE FOR MORE RISK. TOTAL VALUE OF THIS INVESTMENT REPRESENTED LESS THEN 1.5% OF THE CLIENT'S NET WORTH. THE CLIENT CLAIM THAT THIS WAS AN INAPPROPRIATE INVESTMENT WAS NOT DIRECTED TOWARDS ME AS HIS FINANCIAL ADVISOR BUT TOWARDS BOFA AS A FINANCIAL INSTITUTION. THE CLIENT'S FEELING IS THAT THIS INVESTMENT WAS NOT APPROPRIATE FOR ANY RETAIL INVESTOR. THE STRUCTURE OF THE INVESTMENT WAS, IN HIND SITE, SET UP TO PROTECT BOFA FIRST AND THE RETAIL INVESTOR SECOND. HAD I AS A FINANCIAL ADVISOR BEEN FULLY INFORMED ON THE FULL STRUCTURE INCLUDING 'VALUE TRIGGERS' I WOULD NEVER HAVE OFFERED IT FOR SALE TO THE CUSTOMER OR ANY OTHER CLIENT.

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: TRUSTEE CLAIMS WHEN HE PURCHASED BONDS IN OCTOBER 2006 THE FINANCIAL ADVISOR REPRESENTED THEM AS SAFE AND PROTECTED AT FACE VALUE. COMPENSATORY DAMAGES SPECIFIED OF \$20,520.

Product Type: Debt - Corporate

Alleged Damages: \$20,520.00

Customer Complaint Information

Date Complaint Received: 12/09/2008

Complaint Pending? No

Status: Denied

Status Date: 03/17/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: CLIENT CLAIMS THAT FINANCIAL ADVISOR MISREPRESENTED FEATURES OF PIMCO FLOATING INCOME FUND CL A PURCHASED IN JUNE 2007. CLIENT REQUESTS RETURN OF FULL PRINCIPAL IN THE AMOUNT OF \$4,800,000. COMPENSATORY DAMAGES UNSPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/28/2007

Complaint Pending? No



Status: Denied

Status Date: 09/13/2007

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES INC

Allegations: CLIENTS ALLEGE THAT BEGINNING IN SEPTEMBER 2001, MR. BOGART ENGAGED IN AN UNSUITABLE OPTION STRATEGY.

Product Type: Options

Alleged Damages: \$175,000.00

Customer Complaint Information

Date Complaint Received: 06/18/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/18/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR CASE NO. 03-04330

Date Notice/Process Served: 06/18/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/07/2004

Monetary Compensation Amount: \$9,999.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENTS SERVICES, INC.

Allegations: CLIENT ALLEGES THAT FINANCIAL ADVISOR SUGGESTED HE BUY EOT BUT DID NOT MENTION THAT EOT WAS CONNECTED TO ENRON.



Product Type: Equity - OTC

Alleged Damages: \$14,289.58

Customer Complaint Information

Date Complaint Received: 11/12/2002

Complaint Pending? No

Status: Settled

Status Date: 02/13/2003

Settlement Amount: \$7,104.79

Individual Contribution Amount: \$7,104.79

Broker Statement CLIENT HAS A LONG-TERM RELATIONSHIP WITH THE BANK. SETTLED AS A GOODWILL GESTURE.

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO SECURITIES INC

Allegations: SUITABILILTY - JUNE 2000

Product Type: Equity - OTC

Alleged Damages: \$129,867.00

Customer Complaint Information

Date Complaint Received: 09/18/2002

Complaint Pending? No

Status: Denied

Status Date: 12/31/2002

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO SECUTIES INC

Allegations: SUITABILITY-JUNE 2000

Product Type: Equity - OTC

Alleged Damages: \$129,867.00

Customer Complaint Information

Date Complaint Received: 09/18/2002

Complaint Pending? No



Status: Denied
Status Date: 12/31/2002
Settlement Amount:
Individual Contribution Amount:



End of Report

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