



IAPD Report

GREGORY FRANK ESTES

CRD# 1687055

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GREGORY FRANK ESTES (CRD# 1687055)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/17/2021**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SA STONE INVESTMENT ADVISORS INC.	174182	San Angelo, TX	06/30/2016 - 01/22/2021
IA	STERNE AGEE ASSET MANAGEMENT, INC.	130888	SAN ANGELO, TX	06/27/2012 - 06/30/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	4
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA B	Uniform Combined State Law Examination (S66)	Series 66	06/06/2012
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/30/2016 - 01/22/2021	SA STONE INVESTMENT ADVISORS INC.	CRD# 174182	San Angelo, TX
IA	06/27/2012 - 06/30/2016	STERNE AGEE ASSET MANAGEMENT, INC.	CRD# 130888	SAN ANGELO, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2016 - Present	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	Mass Transfer	Y	BIRMINGHAM, AL, United States
07/2008 - Present	SYNERGY INVESTMENT GROUP, LLC	REGISTERED REP	Y	KANNAPOLIS, NC, United States
03/2006 - Present	GREGORY ESTES	INSURANCE SALES	N	SAN ANGELO, TX, United States
03/1987 - Present	THE ESTES AGENCY	INSURANCE SALES	N	SAN ANGELO, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)RENTAL PROPERTY/NOT INVESTMENT RELATED/16 E. BEAUREGARD, SAN ANGELO, TX. 76903/RENTAL PROPERTY/OWNER SINCE 1997/APPX 1-2 HOURS PER MONTH AND DURING TRADING HOURS/SHOW RENTAL PROPERTY, WHEN VACANT, LEASE PROPERTY, COLLECT RENT.
- 2)SIDENER ESTES BOWDEN CO, INC; YES INVESTMENT RELATED; 16 E BEAUREGARD SAN ANGELO, TX. 76903; INVESTMENTS; CEO; 1/1993; 10 HOURS PER MONTH; 10 HOURS DURING SEC TRADING; PROVIDE OFFICE AND ADMIN SERVICES FOR FINANCIAL PROFESSIONALS.
- 3)FARMING AND RANCHING/ NOT INVESTMENT RELATED/1489 CR 136 COLEMAN, TX. 76836/OWNER SINCE 08/2009/46 HOURS PER MONTH/10 HOURS PER WEEK DURING SEC TRADING HOURS/RAISING CATTLE AND CROP PRODUCTION.
- 4)SYNERGY INSURANCE GROUP, INC.; YES INVESTMENT RELATED; 2622 DALE EARNHARDT BLVD. KANNAPOLIS, NC. 28083; INSURANCE; INSURANCE AGENT; 3/27/1987; 2-5 HOURS PER MONTH; 2-5 HOURS DURING SEC TRADING; INSURANCE PRODUCT SALES.
- 5)SPECIALITY MANAGEMENT COMPANY OF ABILENE; NOT INVESTMENT RELATED; 301 N. WILLIS STE. B. ABILENE, TX. 79603; FAMILY BUSINESS; DIRECTOR; 1986; 2-3 HOURS PER MONTH; 1-2 DURING SEC TRADING HOURS; GIVE ADVISE ON BUSINESS AND EMPLOYEE SITUATIONS FOR SMALL BUSINESSES IN THE ABILENE AREA.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

6)Peaceful Office Properties, LLC
16 E Beaugard Ave, San Angelo, TX 76903
Rental Property
Non-investment related
Owner
Lease out office space
April 2015
1-2 hrs spent per month, 1 hr spent during market hrs

7)Estes Rentals, LLC
301 N. Willis Suite B, Abilene, TX 79603
Residential Rental Property Ownership
Non-investment related
Owner
Make decisions on large repairs and disposition of Assets
12/01/2018
3 hrs spent per month and 1 hr spent during market hours



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	4
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	COMMISSIONER OF INSURANCE OF THE STATE OF TEXAS
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	UNDER PROBATION AND RESTRICTED LICENSE RESULTING FROM HIS FELONY CONVICTION OF ATTEMPTED SEXUAL ASSAULT
Date Initiated:	07/10/2003
Docket/Case Number:	03-0863
Employing firm when activity occurred which led to the regulatory action:	WALNUT STEET SECURITIES
Product Type:	Other
Other Product Type(s):	NOT INVOLVING ANY PRODUCT. WAS THE RESULT OF A FELONY CONVICTION OF ATTEMPTED SEXUAL ASSAULT
Allegations:	MR. ESTES WAS CONVICTED OF A FELONY.
Current Status:	Final
Resolution:	Consent
Resolution Date:	07/10/2003
Sanctions Ordered:	Suspension



Other Sanctions Ordered:

SUSPENSION WAS PROBATED UPON MR. ESTES COMPLYING WITH CERTAIN RESTRICTIONS AND CONDITIONS.

Sanction Details:

LICENSE WAS SUSPENDED FOR A PERIOD OF TEN YEARS BUT SIAD SUSPENSION WAS PROBATED UNDER THE CONDITIONS THAT MR. ESTES BE SUBJECT TO ADDITIONAL REPORTING REQUIREMENTS AND COMPLY WITH PROBATION REQUIREMENTS.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 4

Reporting Source: Firm
Formal Charges were brought in: State Court
Name of Court: TOM GREEN COUNTY, TEXAS
Location of Court: 119TH JUDICIAL
Docket/Case #: B-01-0955-S
Charge Date: 12/03/2001
Charge(s) 1 of 1
Formal Charge(s)/Description: ATTEMPT TO COMMIT ATT SEXUAL ASSAULT
No of Counts: 1
Felony or Misdemeanor: Felony
Plea for each charge: N/A
Disposition of charge: Dismissed
Current Status: Final
Status Date: 10/29/2002
Disposition Date: 10/29/2002
Sentence/Penalty: DISCHARGED

Disclosure 2 of 4

Reporting Source: Firm
Formal Charges were brought in: State Court
Name of Court: TAYLOR COUNTY, TEXAS
Location of Court: 104th District Court
Docket/Case #: 22919-B
Charge Date: 01/14/2021
Charge(s) 1 of 2
Formal Charge(s)/Description: INDECENCY WITH A CHILD BY CONTACT
No of Counts: 2
Felony or Misdemeanor: Felony
Plea for each charge: N/A
Disposition of charge: ARRAGINMENT IS SET FOR 03/19/21
Charge(s) 2 of 2



Formal Charge(s)/Description: AGGRAVATED SEXUAL ASSAULT OF A CHILD

No of Counts: 2

Felony or Misdemeanor: Felony

Plea for each charge: N/A

Disposition of charge: ARRAGINMENT IS SET FOR 03/19/21

Current Status: Pending

Status Date: 01/14/2021

Disclosure 3 of 4

Reporting Source: Firm

Formal Charges were brought in: State Court

Name of Court: TAYLOR COUNTY, TEXAS

Location of Court: 350TH DISTRICT COURT

Docket/Case #: 1905-P

Charge Date: 01/16/2013

Charge(s) 1 of 1

Formal Charge(s)/Description: CONTINUOUS SEXUAL ABUSE OF A CHILD

No of Counts: 1

Felony or Misdemeanor: Felony

Plea for each charge: N/A

Disposition of charge: Dismissed

Current Status: Final

Status Date: 02/15/2013

Disposition Date: 02/15/2013

Sentence/Penalty: DISMISSED 02/15/13

Disclosure 4 of 4

Reporting Source: Individual

Court Details: TEXAS DISTRICT COURT, TOM GREEN COUNTY, 119TH JUDICIAL DISTRICT; CASE #B-02-0669-S

Charge Date: 12/03/2001

Charge Details: 4 COUNTS OF ATTEMPTED SEXUAL ASSUALT; FELONY, 3RD DEGREE; STATE ABANDONED PARAGRAPHS 2 & 4; PLED NOT GUILTY TO PARAGRAPHS 1 & 3

Felony? Yes

Current Status: Final

Status Date: 09/17/2002



Disposition Details:

CONVICTED ON BOTH COUNTS (PARAGRAPHS 1 & 3), PLACED ON 10 YEARS PROBATION AND FINED \$1,000. PROBATION BEGAN ON 9/17/02. PAYMENT PLAN TO PAY THE FINE WILL BEGIN IN OCTOBER.

Broker Statement

THIS MATTER WAS BLOWN OUT OF PROPORTION. INSTEAD OF DEFENDING A LONG DRAWN OUT APPEALS PROCESS, I ACCEPTED PROBATION AND A FINE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STERNE AGEE FINANCIAL SERVICES, INC.
Allegations:	PETITION ALLEGES THAT REPRESENTATIVE BREACHED HIS FIDUCIARY DUTIES AS FINANCIAL ADVISOR TO THE TRUSTEE OF A TRUST OF WHICH PETITIONER IS THE BENEFICIARY RESULTING IN LOSS OF VALUE. TIME PERIOD IS NOT SPECIFIED, BUT LIKELY COVERS THE LAST TWO YEARS.
Product Type:	Equity Listed (Common & Preferred Stock) Unit Investment Trust
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE AMOUNT OF DAMAGES IS NOT SPECIFIED, BUT WOULD LIKELY EXCEED \$5,000.

Civil Litigation Information

Type of Court:	State Court
Name of Court:	DISTRICT COURT
Location of Court:	BANDERS COUNTY, TEXAS
Docket/Case #:	CVOC-16-0000038
Date Notice/Process Served:	05/06/2016
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	05/11/2018
Monetary Compensation Amount:	\$95,000.00
Individual Contribution Amount:	\$12,500.00
Broker Statement	REPRESENTATIVE DENIES THE MATERIAL ALLEGATIONS OF THE PETITION. IN ORDER TO AVOID ADDITIONAL EXPENSE AND TIME THE REP AGREED TO SETTLE THE CASE.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WALNUT STREET SECURITIES



Allegations: CLIENT CLAIMS SHE WAS NOT TOLD THAT THE PRODUCT HAD AN EIGHT YEAR (8) SURRENDER CHARGE. CLIENT STATES THAT, THIS TYPE PRODUCT WAS NOT SUITABLE.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/10/2003

Complaint Pending? No

Status: Denied

Status Date: 09/11/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT FILED CLAIM WITH PRIOR FIRM; WALNUT STREET SECURITIES SHOWS ALL DOCUMENTATION WAS IN ORDER AND THE CLAIM WAS DENIED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: SYNERGY INVESTMENT GROUP, LLC
Termination Type: Discharged
Termination Date: 03/16/2006
Allegations: FAILURE TO FOLLOW HEIGHTENED SUPERVISION PROCEDURES
Product Type: Other
Other Product Types: FAILURE TO FOLLOW HEIGHTENED SUPERVISION PROCEDURES
Firm Statement FAILURE TO FOLLOW HEIGHTENED SUPERVISION PROCEDURES

Reporting Source: Individual
Firm Name: SYNERGY INVESTMENT GROUP, LLC.
Termination Type: Discharged
Termination Date: 03/16/2006
Allegations: FAILURE TO FOLLOW HEIGHTENED SUPERVISION PROCEDURES
Product Type: No Product
Other Product Types:
Broker Statement THE FIRM DISCHARGE MR. ESTES AFTER RECEIVING A CALL FROM THE FROM THE STATE OF TEXAS ALLEGING THAT MR. ESTES HAD NOT FOLLOWED HEIGHTEN SUPERVISORY PROCEDURES AND UNFORTUNATELY TERMINATED MR. ESTES WITHOUT FULL INVESTIGATION AND DUE PROCESS OF FACTS.



End of Report

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