



IAPD Report

JAMES BRIAN CAIN

CRD# 1690894

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES BRIAN CAIN (CRD# 1690894)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	08/16/2011
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	08/16/2011

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	LOS ANGELES, CA	10/23/2009 - 08/17/2011
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	LOS ANGELES, CA	10/23/2009 - 08/17/2011
B	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	LOS ANGELES, CA	04/21/2003 - 10/23/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/15/2012
B BOX Exchange LLC	General Securities Sales Supervisor	Approved	05/18/2020
B Cboe Exchange, Inc.	General Securities Representative	Approved	08/16/2011
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	08/16/2011
B FINRA	General Securities Representative	Approved	08/16/2011
B FINRA	General Securities Sales Supervisor	Approved	08/16/2011
B NYSE American LLC	General Securities Representative	Approved	08/16/2011
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B NYSE Arca, Inc.	General Securities Representative	Approved	08/16/2011
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	08/16/2011
B NYSE Texas, Inc.	General Securities Representative	Approved	07/13/2022
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	07/13/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	08/16/2011



Qualifications

Regulator	Registration	Status	Date
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	10/01/2018
B Nasdaq PHLX LLC	General Securities Representative	Approved	08/16/2011
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	08/16/2011
B Nasdaq Stock Market	General Securities Representative	Approved	08/16/2011
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	08/16/2011
B New York Stock Exchange	General Securities Representative	Approved	08/16/2011
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Arizona	Agent	Approved	03/01/2012
B California	Agent	Approved	08/16/2011
IA California	Investment Adviser Representative	Approved	08/16/2011
B Idaho	Agent	Approved	08/18/2011
B Indiana	Agent	Approved	11/18/2024
B Michigan	Agent	Approved	08/22/2018
B Montana	Agent	Approved	10/19/2016
B Nevada	Agent	Approved	08/16/2011
B North Carolina	Agent	Approved	03/12/2018
B Oregon	Agent	Approved	10/04/2022
B Pennsylvania	Agent	Approved	12/22/2022
B South Dakota	Agent	Approved	07/14/2017



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	07/03/2019
B Washington	Agent	Approved	03/12/2013
B Wisconsin	Agent	Approved	05/26/2017

Branch Office Locations

UBS FINANCIAL SERVICES INC.
131 SOUTH RODEO DRIVE
SUITE 300
BEVERLY HILLS, CA 90212

UBS FINANCIAL SERVICES INC.
Los Angeles, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	02/01/1993

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	06/20/1987

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	09/24/1993
Uniform Securities Agent State Law Examination (S63)	Series 63	07/24/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/23/2009 - 08/17/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	LOS ANGELES, CA
IA	10/23/2009 - 08/17/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	LOS ANGELES, CA
B	04/21/2003 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	LOS ANGELES, CA
IA	04/21/2003 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	LOS ANGELES, CA
IA	04/30/1998 - 04/22/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	LOS ANGELES, CA
B	04/29/1998 - 04/22/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	07/06/1992 - 04/03/1998	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	09/03/1987 - 07/10/1992	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2011 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	BEVERLY HILLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. J. J.N. Trust dadtes July 2 1997 / 4359 Victoria Park Place, CA, Los Angeles 90019 / oversee the liquidation of the assets and dispersal to beneficiaries / Trust to hold assets to be liquidated for beneficiaries / Start Date: 6/14/2021
2. The G.H.B. Family Trust/ Los Angeles, CA, 90019/investment related?: yes/ distribute income and principal per the terms of the trust/ start date: 1/30/2009



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time Frame: July 18, 2014 to January 4, 2018

Allegations: The client alleges she was not informed by the Financial Advisors that her investment was irrevocable and the total amount was in jeopardy. The client further alleges had she been informed she would not have agreed to such an imprudent and unsuitable risk.

Product Type: Other: Structured Products

Alleged Damages: \$45,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/04/2018

Complaint Pending? No

Status: Denied

Status Date: 02/14/2018

Settlement Amount: \$0.00



Individual Contribution Amount: \$0.00

Broker Statement I deny the client's request.

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time Frame: January 4, 2016 to April 7, 2017
The client alleges due to her age and having college expenses that it was not the time to be in anything that exposed her to a loss of \$120,000.00

Product Type: Other: Structured Products

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Estimated to be in excess of \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/07/2017

Complaint Pending? No

Status: Settled

Status Date: 09/08/2017

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time Frame: January 2, 2014 to December 30, 2016
The client alleges the investments were not suitable for him as preservation of capital was his utmost concern. The client further alleges he was not informed of the illiquid nature and risk profile of the investments.

Product Type: Other: structured products

Alleged Damages: \$145,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/22/2017

Complaint Pending? No

Status: Settled

Status Date: 12/04/2017

Settlement Amount: \$65,000.00

Individual Contribution
Amount: \$0.00

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when
activities occurred which led
to the complaint: PAINWEBBER INCORPORATED

Allegations: CLAIMANT ALLEGES UNSUITABLE INVESTMENTS AND MISMANAGEMENTS
OF ASSETS. TIME PERIOD NOT SPECIFIED. SEEKS UNSPECIFIED
DAMAGES IN THE MAXIMUM AMOUNT OF \$279,594

Product Type: Mutual Fund(s)

Alleged Damages: \$279,594.00

Customer Complaint Information

Date Complaint Received: 02/02/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/02/2000

Settlement Amount:

Individual Contribution
Amount:

Arbitration Information

Arbitration/Reparation Claim
filed with and Docket/Case
No.: NASD; 00-00180

Date Notice/Process Served: 02/02/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/31/2001

Monetary Compensation
Amount: \$9,999.00

Individual Contribution
Amount: \$0.00

Firm Statement PLEASE ARCHIVE - ARBITRATION SETTLED FOR LESS THAN \$10,000.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER INCORPORATED

Allegations: CLAIMANT ALLEGES UNSUITABLE INVESTMENTS AND MISMANAGEMENTS OF ASSETS. TIME PERIOD NOT SPECIFIED. SEEKS UNSPECIFIED DAMAGES IN THE MAXIMUM AMOUNT OF \$279,594.00

Product Type: Mutual Fund(s)

Alleged Damages: \$279,594.00

Customer Complaint Information

Date Complaint Received: 02/02/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/02/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 00-00180

Date Notice/Process Served: 02/02/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/31/2001

Monetary Compensation Amount: \$9,999.00

Individual Contribution Amount: \$0.00



End of Report

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