



IAPD Report

MICHAEL CURT EDELMAN

CRD# 1691767

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL CURT EDELMAN (CRD# 1691767)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/07/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	07/30/2019
IA	BARON SILVER STEVENS FINANCIAL ADVISORS, LLC	CRD# 126767	08/07/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIDELITY PERSONAL AND WORKPLACE ADVISORS	288590	BOSTON, MA	07/13/2018 - 07/09/2019
B	FIDELITY BROKERAGE SERVICES LLC	7784	NAPLES, FL	10/26/2015 - 07/02/2019
IA	STRATEGIC ADVISERS LLC	104555	NAPLES, FL	12/02/2015 - 07/13/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BARON SILVER STEVENS FINANCIAL ADVISORS, LLC**
Main Address: 4800 N. FEDERAL HIGHWAY
SUITE 210-A
BOCA RATON, FL 33431
Firm ID#: 126767

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	08/07/2019

Branch Office Locations

BARON SILVER STEVENS FINANCIAL ADVISORS, LLC
4800 N. FEDERAL HIGHWAY
SUITE 210-A
BOCA RATON, FL 33431

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/30/2019
B Florida	Agent	Approved	07/30/2019

Branch Office Locations

OSAIC WEALTH, INC.
4800 NORTH FEDERAL HWY.
SUITE 210A
BOCA RATON, FL 33431



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	04/13/1989
Registered Options Principal Examination (S4)	Series 4	09/09/1987

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	08/15/1987

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	08/05/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/13/2018 - 07/09/2019	FIDELITY PERSONAL AND WORKPLACE ADVISORS	CRD# 288590	BOSTON, MA
B	10/26/2015 - 07/02/2019	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	NAPLES, FL
IA	12/02/2015 - 07/13/2018	STRATEGIC ADVISERS LLC	CRD# 104555	NAPLES, FL
B	03/20/2006 - 10/13/2015	JOHN HANCOCK DISTRIBUTORS LLC	CRD# 5249	BOSTON, MA
IA	03/01/2005 - 03/01/2006	SIG ADVISORS, L.L.C.	CRD# 116083	DALLAS, TX
B	10/13/2003 - 03/01/2006	SIG SECURITIES, L.L.C.	CRD# 45915	DALLAS, TX
B	06/30/1999 - 10/07/2003	NFP SECURITIES, INC.	CRD# 42046	AUSTIN, TX
IA	06/30/1999 - 10/07/2003	NFP SECURITIES, INC.	CRD# 42046	PLANTATION, FL
B	09/10/1992 - 06/30/1999	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	08/20/1987 - 09/02/1992	H.D. VEST INVESTMENT SECURITIES, INC.	CRD# 13686	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2019 - Present	BARON SILVER STEVENS FINANCIAL ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE/C LIENT RELATIONSHIP MANAGER	Y	BOCA RATON, FL, United States
07/2019 - Present	ROYAL ALLIANCE ASSOCIATES, INC.	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
07/2018 - 07/2019	FIDELITY PERSONAL AND WORKPLACE ADVISORS	Mass Transfer	Y	BOSTON, MA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2015 - 07/2019	FIDELITY BROKERAGE SERVICES LLC	FINANCIAL CONSULTANT	Y	BOCA RATON, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. BARON SILVER STEVENS

POSITION: Registered Assistant/Investment Adviser NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 160
SECURITIES TRADING HOURS: 160 START DATE: 07/29/2019
ADDRESS: 4800 N. Federal Hwy, Suite 210A, Boca Raton FL 33431, United States
DESCRIPTION: Registered Assistant and Registered Investment Adviser.

2. N/A - POA FOR MY PARENTS

POSITION: Power of Attorney NATURE: Power of Attorney INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES
TRADING HOURS: 1 START DATE: 01/01/2019
ADDRESS: 5501 NW 2nd Ave, Apt 111, Boca Raton FL 33487, United States
DESCRIPTION: I am power of attorney for my mother. I assist with her finances, bill paying, and medical bills.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA

Allegations: DEFENDANT MADE PRESENTATION OF SPLIT DOLLAR CONCEPT. ON OR ABOUT DECEMBER 1999 THE PLAINTIFF LEARNED THAT THE FEDERAL GOVERNMENT MADE THE PARAGON PLAN (SPLIT DOLLAR CONTRACT) INVESTMENT IMPOSSIBLE. PLAINTIFF LOST MONEY PLACED IN THE PARAGON PLAN, AND HAS BEEN DAMAGED.

Product Type: No Product

Alleged Damages: \$45,000.00

Customer Complaint Information

Date Complaint Received: 07/19/2001

Complaint Pending? No

Status: Litigation

Status Date: 01/21/2003

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT COURT OF THE 17TH JUDICIAL CIRCUIT, BROWARD COUNTY FL



CASE NO. 01-12541

Date Notice/Process Served: 07/23/2001**Litigation Pending?** No**Disposition:** Settled**Disposition Date:** 01/02/2003**Monetary Compensation Amount:** \$16,500.00**Individual Contribution Amount:** \$16,500.00**Broker Statement**

CASE WAS DISMISSED WITH PREJUDICE. PER M. EDELMAN: [CUSTOMER] CAME TO OUR OFFICE AND ONE OF OUR FIRMS ADVANCED CONCEPT SALES PEOPLE MADE THE PRESENTATION. I WAS PRESENT AT THE MEETINGS SINCE MY RESPONSIBILITY WAS TO EXPLAIN HOW HIS DONATED DOLLARS WOULD BE INVESTED IF THEY WENT INTO A VARIABLE UNIVERSAL LIFE POLICY. THE ACCOUNTANT RECOMMENDED HE USE THE STRATEGY AND [CUSTOMER] WENT TO AN ATTORNEY AND RECEIVED AN OPINION LETTER ON THE STRATEGY. OUR PRESENTATION SPELLED OUT RISKS AND WE HAVE A DOCUMENT STATING HTE RISKS WHICH [CUSTOMER] SIGNED. IN DECEMBER 1999 [CUSTOMER] DONATED \$45,000 TO THE CHARITY. THE CHARITY WAS WAITING FOR [CUSTOMER] TO RETURN THE SPLIT DOLLAR AGREEMENT WHENIN MARCH 2000 A BILL WAS INTRODUCED INTO THE HOUSE WHICH WOULD REPEAL THIS STRATEGY. PER THE CHARITY'S LEGAL COUNSEL THE CHARITY DID NOT SEND THE MONEY TO THE INSURANCE COMPANY (THEY WERE NOT REQUIRED TO AS STATED IN THE PRESENTATION). THEREFORE [CUSTOMER] RECEIVED A TAX DEDUCTION BUT NEVER BECAME PART OWNER OF AN INSURANCE POLICY. WE NEVER RECEIVED ANY FORM OF COMPENSATION IN THIS CASE. [CUSTOMER] THOUGHT WE SHOULD HAVE KNOWN BEFORE THE BILL WAS INTRODUCED INTO THE HOUSE THAT A BILL WAS BEING INTRODUCED INTO THE HOUSE. HE THEREFORE DECIDED TO SUE OUR FIRM, THE CHARITY AND THE ACCOUNTANT. UNFORTUNATELY I WAS INCLUDED IN THE SUIT. WE WERE ADVISED THAT IT WOULD BE BEST FOR OUR FIRM TO SETTLE AND HAVE THE ERRORS AND OMISSION INSURANCE PAY THE SETTLEMENT. THE TOTAL SETTLEMENT FOR OUR FIRM, THE MAIN SALS PERSON, AND ME CAME TO \$16500.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: NFP SECURITIES, INC

Termination Type: Permitted to Resign

Termination Date: 09/30/2003

Allegations: THE REPRESENTATIVE ENGAGED IN UNDISCLOSED OUTSIDE BUSINESS ACTIVITIES AND/OR UNAPPROVED PRIVATE SECURITIES TRANSACTIONS INVOLVING PERSONAL AND FAMILY INVESTMENTS. HE ALSO ALLOWED OTHER REPRESENTATIVES UNDER HIS SUPERVISION TO ENGAGE IN SIMILAR ACTIVITIES. THE REPRESENTATIVE COOPERATED FULLY IN BROKER/DEALER/S INVESTIGATION OF THIS MATTER AND FURTHER COOPERATED IN THE OFFICE CLOSING PROCESS.

Product Type: Investment Contract(s)

Other Product Types:

.....

Reporting Source: Individual

Firm Name: NFP SECURITIES

Termination Type: Permitted to Resign

Termination Date: 05/12/2004

Allegations: THE REPRESENTATIVE ENGAGED IN UNDISCLOSED OUTSIDE BUSINESS ACTIVITIES AND/OR UNAPPROVED PRIVATE SECURITIES TRANSACTIONS INVOLVING PERSONAL AND FAMILY INVESTMENTS. HE ALSO ALLOWED OTHER REPRESENTATIVES UNDER HIS SUPERVISION TO ENGAGE IN SIMILAR ACTIVITIES. THE REPRESENTATIVE COOPERATED IN THE BROKER/DEALER INVESTIGATION OF THIS MATTER AND FURTHER COOPERATED IN THE OFFICE CLOSING PROCESS.

Product Type: Investment Contract(s)

Other Product Types:



End of Report

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