



## IAPD Report

# KEVIN MICHAEL REESE

CRD# 1696804

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



### Report Summary

#### KEVIN MICHAEL REESE (CRD# 1696804)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/10/2024**.

#### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NAVY FEDERAL INVESTMENT SERVICES, LLC	CRD# 138459	07/03/2006
IA	NAVY FEDERAL INVESTMENT SERVICES, LLC	CRD# 138459	01/04/2017

#### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

#### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NAVY FEDERAL ASSET MANAGEMENT, LLC	144244	ROCKVILLE, MD	09/08/2007 - 01/04/2017
IA	NAVY FEDERAL BROKERAGE SERVICES LLC	138459	North Bethesda, MD	09/20/2006 - 09/08/2007
IA	CUNA BROKERAGE SERVICES, INC.	13941	GERMANTOWN, MD	05/15/2002 - 09/20/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

#### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **NAVY FEDERAL INVESTMENT SERVICES, LLC**  
Main Address: 1007 ELECTRIC AVE  
VIENNA, VA 22180  
Firm ID#: 138459

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/03/2006
B	Arizona	Agent	Approved	02/22/2011
B	California	Agent	Approved	07/03/2006
IA	California	Investment Adviser Representative	Approved	01/04/2017
B	Connecticut	Agent	Approved	07/19/2024
IA	Connecticut	Investment Adviser Representative	Approved	07/19/2024
B	Delaware	Agent	Approved	07/13/2006
IA	Delaware	Investment Adviser Representative	Approved	01/04/2017
B	District of Columbia	Agent	Approved	07/03/2006
IA	District of Columbia	Investment Adviser Representative	Approved	01/04/2017
B	Florida	Agent	Approved	07/05/2006
IA	Florida	Investment Adviser Representative	Approved	01/04/2017
B	Georgia	Agent	Approved	01/31/2008



### Qualifications

Regulator	Registration	Status	Date
IA Georgia	Investment Adviser Representative	Approved	03/22/2022
B Hawaii	Agent	Approved	04/14/2008
IA Hawaii	Investment Adviser Representative	Approved	11/17/2022
B Kentucky	Agent	Approved	07/03/2006
IA Kentucky	Investment Adviser Representative	Approved	01/04/2017
IA Maine	Investment Adviser Representative	Approved	07/22/2024
B Maine	Agent	Approved	07/24/2024
B Maryland	Agent	Approved	07/03/2006
IA Maryland	Investment Adviser Representative	Approved	01/04/2017
B Massachusetts	Agent	Approved	07/03/2006
IA Massachusetts	Investment Adviser Representative	Approved	01/04/2017
B Michigan	Agent	Approved	07/03/2006
IA Michigan	Investment Adviser Representative	Approved	01/04/2017
B New Hampshire	Agent	Approved	10/24/2022
IA New Hampshire	Investment Adviser Representative	Approved	10/24/2022
B New Jersey	Agent	Approved	07/03/2006
IA New Jersey	Investment Adviser Representative	Approved	01/04/2017
B New York	Agent	Approved	07/03/2006
B North Carolina	Agent	Approved	07/03/2006



### Qualifications

Regulator	Registration	Status	Date
IA North Carolina	Investment Adviser Representative	Approved	01/04/2017
B Ohio	Agent	Approved	07/03/2006
IA Ohio	Investment Adviser Representative	Approved	01/04/2017
B Oklahoma	Agent	Approved	07/16/2018
B Pennsylvania	Agent	Approved	07/03/2006
IA Pennsylvania	Investment Adviser Representative	Approved	01/04/2017
B Rhode Island	Agent	Approved	07/22/2024
IA Rhode Island	Investment Adviser Representative	Approved	07/22/2024
B South Carolina	Agent	Approved	07/03/2006
IA South Carolina	Investment Adviser Representative	Approved	01/04/2017
B Texas	Agent	Approved	07/12/2006
IA Texas	Investment Adviser Representative	Restricted Approval	01/04/2017
B Utah	Agent	Approved	10/21/2022
IA Utah	Investment Adviser Representative	Approved	10/21/2022
B Vermont	Agent	Approved	05/12/2010
IA Vermont	Investment Adviser Representative	Approved	07/22/2024
B Virginia	Agent	Approved	07/03/2006
IA Virginia	Investment Adviser Representative	Approved	01/04/2017



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Washington	Agent	Approved	07/03/2006
<b>IA</b> Washington	Investment Adviser Representative	Approved	01/04/2017
<b>B</b> West Virginia	Agent	Approved	10/03/2006
<b>B</b> Wisconsin	Agent	Approved	07/03/2006

### Branch Office Locations

**NAVY FEDERAL INVESTMENT SERVICES, LLC**  
12250 Rockville Pike, Suite 280  
Rockville, MD 20852

**NAVY FEDERAL INVESTMENT SERVICES, LLC**  
Potomac, MD



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	08/15/1987
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66)	Series 66	04/22/2002
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	01/04/1999
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	07/31/1987
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/08/2007 - 01/04/2017	NAVY FEDERAL ASSET MANAGEMENT, LLC	CRD# 144244	ROCKVILLE, MD
IA	09/20/2006 - 09/08/2007	NAVY FEDERAL BROKERAGE SERVICES LLC	CRD# 138459	North Bethesda, MD
IA	05/15/2002 - 09/20/2006	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	GERMANTOWN, MD
B	03/02/2000 - 07/03/2006	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	GERMANTOWN, MD
B	03/18/1999 - 08/30/1999	MONUMENT DISTRIBUTORS, INC.	CRD# 43917	KENSINGTON, MD
B	08/06/1998 - 03/05/1999	COUNTRYWIDE INVESTMENTS, INC.	CRD# 8099	CINCINNATI, OH
B	04/10/1998 - 08/07/1998	INVESTMENT AFFILIATE, INC.	CRD# 31151	LEWISBURG, WV
B	04/12/1995 - 03/03/1998	CALVERT DISTRIBUTORS, INC.	CRD# 37527	BETHESDA, MD
B	01/23/1990 - 04/17/1995	THE ADVISORS GROUP, INC.	CRD# 14035	BETHESDA, MD
B	10/21/1987 - 04/06/1989	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	
B	08/20/1987 - 09/28/1987	SHERWOOD CAPITAL, INC.	CRD# 10474	

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2019 - Present	Navy Federal Financial Group, LLC	FINANCIAL ADVISOR	N	Rockville, MD, United States
08/2019 - Present	Navy Federal Investment Services, LLC	FINANCIAL ADVISOR	Y	Rockville, MD, United States
07/2017 - 08/2019	Navy Federal Brokerage Services, LLC	FINANCIAL ADVISOR	Y	North Bethesda, MD, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2017 - 08/2019	Navy Federal Financial Group, LLC	FINANCIAL ADVISOR	N	North Bethesda, MD, United States
01/2017 - 07/2017	NAVY FEDERAL BROKERAGE SERVICES, LLC	Mass Transfer	Y	ROCKVILLE, MD, United States
07/2006 - 07/2017	NAVY FEDERAL BROKERAGE SERVICES, LLC	REGISTERED REP	Y	VIENNA, VA, United States
01/2006 - 07/2017	NAVY FEDERAL FINANCIAL GROUP	FINANCIAL ADVISOR	Y	VIENNA, VA, United States
09/2007 - 01/2017	NAVY FEDERAL ASSET MANAGEMENT, LLC	Mass Transfer	Y	HERNDON, VA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	NAVY FEDERAL BROKERAGE SERVICES
<b>Allegations:</b>	CUSTOMER MADE ORAL COMPLAINT ON 3/25/2014 ALLEGING REPRESENTATIVE SOLD INCORRECT BLOCK OF SHARES IN BROKERAGE ACCOUNT, WHICH CREATED A TAXABLE EVENT FOR THE CUSTOMER.
<b>Product Type:</b>	Other: INDIVIDUAL STOCK ACCOUNT
<b>Alleged Damages:</b>	\$14,797.49
<b>Is this an oral complaint?</b>	Yes
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/15/2014
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	08/06/2014
<b>Settlement Amount:</b>	\$14,797.49
<b>Individual Contribution Amount:</b>	\$4,439.25

**Broker Statement**

A TRADE CORRECTION OCCURED DUE TO REPRESENTATIVE ERROR IN THE AMOUNT OF \$13,597.49. ADDITIONAL ACCOUNTING FEES WERE \$1,200.00. THE TOTAL, \$14,797.49 WAS SPLIT WITH 70% (\$10,358.24) PAID BY THE REPRESENTATIVE KEVIN REESE AND 30% (\$4,439.25) PAID BY NAVY FEDERAL BROKERAGE SERVICES.

**Disclosure 2 of 4****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

NAVY FEDERAL BROKERAGE SERVICES, LLC

**Allegations:**

ORAL COMPLAINT ON 9/12/2012 WITH NO DOLLAR AMOUNT OF MONETARY COMPENSATION. RECEIVED WRITTEN COMPLIANT FROM MEMBER'S ATTORNEY DATED 10/16/2012 REQUESTING MONETARY COMPENSATION AMOUNT OF \$11,768.30 FOR TAXES WITHHELD BECAUSE OF TRANSFER ERROR. SETTLEMENT OF 4500.00 PAID TO [CUSTOMER] FOR TAXES WITHHELD, LEGAL FEES AND EXPENSES.

**Product Type:**

Annuity-Fixed

**Alleged Damages:**

\$11,768.30

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information****Date Complaint Received:** 10/16/2012**Complaint Pending?** No**Status:** Settled**Status Date:** 01/08/2013**Settlement Amount:** \$4,500.00**Individual Contribution Amount:** \$0.00**Disclosure 3 of 4****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

NAVY FEDERAL BROKERAGE SERVICES

**Allegations:**

MR. REESE SOLD [CUSTOMER] A GE CAPITAL FINANCIAL INC CERTIFICATE AND ADVISED THEM THAT THE CERTIFICATE WAS FDIC INSURED. [CUSTOMER] QUESTIONED THIS IN A LETTER OF COMPLIANT TO NFBS AND THEN TO FINRA. AFTER CONTACTION GE CAPITAL AND CUNA BROKERAGE SERVICES (OUR PIGGYBACKING FIRM AT THE TIME) GE CAPITAL STATED THAT THIS PARTICULAR CD WAS A SUBSET OF A LARGER CD THAT WAS FDIC INSURED BUT COULD NOT PROVIDE VERIFICATION THAT THE SUBSET CDS AND IN PARTICULAR THE CD IN QUESTION WAS FDIC INSURED. WE ADVISED [CUSTOMER] IN A LETTER DATE JUNE 23, 2008 OF THIS FACT. THE SEC HOWEVER DISAGREED THAT THE CD WAS TO BE



CONSIDERED AN FDIC INSURED PRODUCT AND AFTER DISCUSSIONS AND BASED ON THE INFORMATION AVAILABLE TO US FROM GE CAPITAL, CUNA BROKERAGE, OUR REPRESENTATIVE, THE SEC AND DISCUSSIONS WITH THE [REDACTED] WE DETERMINED THAT IT WAS IN THE BEST INTEREST OF THE CLIENT FOR US TO OFFER TO CANCEL THE TRANSACTION AND REFUND [CUSTOMER] THEIR PURCHASE AMOUNT PLUS ANY INTEREST THEY HAD EARNED FOR THE 16 DAYS THEY WERE INVESTED IN THE PRODUCT WITH GE CAPITAL FINANCIAL INC. THE TOTAL PURCHASE AMOUNT WAS \$155,000 AND THE INTEREST PAID TO THEM WAS \$254.66.

**Product Type:** Annuity-Fixed

**Alleged Damages:** \$155,254.66

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 07/15/2008

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/23/2008

**Settlement Amount:** \$155,254.66

**Individual Contribution Amount:** \$0.00

### Disclosure 4 of 4

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CUNA BROKERAGE SERVICES, INC.

**Allegations:** ALLEGING UNAUTHORIZED TRADE ACTIVITY

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** CORPORATE DEBT

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 04/07/2005

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 04/15/2005

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** AFTER REVIEW OF THE COMPLAINT, A GOOD FAITH DETERMINATION LED



THE FIRM TO BELIEVE THE POTENTIAL DAMAGE AMOUNT AS A RESULT OF THE ALLEGED ACTIVITY WOULD HAVE BEEN IN EXCESS OF \$5,000. CUSTOMER ALLEGING MUTUAL FUND WAS REDEEMED AND THE PROCEEDS WERE USED TO PURCHASE A CORPORATE DEBT SECURITY WITHOUT HER AUTHORIZATION. AFTER REVIEW OF THE FACTS AND CIRCUMSTANCES SURROUNDING THE COMPLAINT, THE FIRM FOUND THE COMPLAINT TO BE WITHOUT MERIT. THE FIRM PROVIDED THE CUSTOMER WITH COPIES OF SIGNED ORDER TICKETS AUTHORIZING THE TRADES.



## End of Report

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