



IAPD Report

JOHN HARVEY HEIL

CRD# 1699760

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN HARVEY HEIL (CRD# 1699760)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	12/08/2023
IA	OSAIC WEALTH, INC.	CRD# 23131	12/08/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CETERA ADVISORS LLC	10299	CARLSBAD, CA	09/08/2022 - 12/11/2023
IA	CETERA INVESTMENT ADVISERS LLC	105644	CARLSBAD, CA	11/12/2020 - 12/11/2023
B	FIRST ALLIED SECURITIES, INC.	32444	CARLSBAD, CA	04/15/2013 - 09/08/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	12/08/2023
B	FINRA	General Securities Representative	Approved	12/08/2023
B	FINRA	General Securities Sales Supervisor	Approved	12/08/2023
B	FINRA	Municipal Securities Principal	Approved	12/08/2023
B	FINRA	Municipal Securities Representative	Approved	12/08/2023
B	FINRA	Operations Professional	Approved	12/08/2023
B	Alabama	Agent	Approved	12/08/2023
B	Arizona	Agent	Approved	12/08/2023
B	California	Agent	Approved	12/08/2023
IA	California	Investment Adviser Representative	Approved	12/11/2023
B	Colorado	Agent	Approved	12/11/2023
B	Florida	Agent	Approved	12/08/2023
IA	Florida	Investment Adviser Representative	Approved	12/11/2023



Qualifications

Regulator	Registration	Status	Date
B Hawaii	Agent	Approved	12/12/2023
B Idaho	Agent	Approved	12/08/2023
B Illinois	Agent	Approved	07/01/2025
B Michigan	Agent	Approved	02/17/2026
B Nevada	Agent	Approved	12/08/2023
B New Mexico	Agent	Approved	12/08/2023
B North Carolina	Agent	Approved	05/08/2025
B Ohio	Agent	Approved	12/08/2023
B Oregon	Agent	Approved	12/11/2023
B Pennsylvania	Agent	Approved	12/08/2023
B Texas	Agent	Approved	12/08/2023
IA Texas	Investment Adviser Representative	Restricted Approval	12/08/2023
B Washington	Agent	Approved	12/12/2023

Branch Office Locations

OSAIC WEALTH, INC.
2906 ROOSEVELT STREET
CARLSBAD, CA 92008








Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 Municipal Securities Principal Examination (S53)	Series 53	09/10/2003
 General Securities Principal Examination (S24)	Series 24	08/13/2003
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	11/14/1995

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	12/08/2023
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	08/03/1987
 General Securities Representative Examination (S7)	Series 7	07/18/1987

State Securities Law Exams


Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/08/1997



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/28/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/08/2022 - 12/11/2023	CETERA ADVISORS LLC	CRD# 10299	CARLSBAD, CA
IA	11/12/2020 - 12/11/2023	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	CARLSBAD, CA
B	04/15/2013 - 09/08/2022	FIRST ALLIED SECURITIES, INC.	CRD# 32444	CARLSBAD, CA
IA	04/12/2013 - 11/12/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	CARLSBAD, CA
B	12/08/2008 - 04/24/2013	NATIONAL PLANNING CORPORATION	CRD# 29604	CARLSBAD, CA
IA	12/08/2008 - 04/24/2013	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	CARLSBAD, CA
B	10/31/2005 - 12/19/2008	AIG FINANCIAL ADVISORS, INC.	CRD# 133763	CARLSBAD, CA
IA	10/31/2005 - 12/19/2008	AIG FINANCIAL ADVISORS, INC.	CRD# 133763	CARLSBAD, CA
IA	08/30/2004 - 02/09/2006	COLE FINANCIAL, LLC	CRD# 128353	CARLSBAD, CA
IA	05/29/2003 - 10/31/2005	SENTRA SECURITIES CORP	CRD# 10249	CARLSBAD, CA
B	05/12/2003 - 10/31/2005	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
IA	05/30/2001 - 05/29/2003	U.S. BANCORP PIPER JAFFRAY INC.	CRD# 665	LA JOLLA, CA
B	05/11/2001 - 05/29/2003	U.S. BANCORP PIPER JAFFRAY INC.	CRD# 665	MINNEAPOLIS, MN
B	10/27/1997 - 05/23/2001	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	03/23/1992 - 10/09/1997	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	02/15/1988 - 04/06/1992	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/21/1987 - 02/15/1988	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2023 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	Carlsbad, CA, United States
09/2022 - 12/2023	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	CARLSBAD, CA, United States
11/2020 - 12/2023	FIRST ALLIED ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
04/2013 - 09/2022	FIRST ALLIED SECURITIES, INC.	FINANCIAL ADVISOR	Y	SAN DIEGO, CA, United States
04/2013 - 11/2020	First Allied Advisory Services, Inc.	Investment Advisor Representative	Y	CHESTERFIELD, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) CERTIFIED DIVORCE FINANCIAL ANALYST; PRINCIPAL; CONSULTING; START DATE 06/01/2010; 20 HOURS PER MONTH.
- 2.) MARKET CAPITAL MANAGEMENT; AGENT; INSURANCE; START DATE 12/10/2013; 20 HOURS PER MONTH.
- 3.) MGM FINANCIAL SERVICES, INC DBA MCM HOME LOANS; REAL ESTATE; REAL ESTATE BROKER, OWNER; REAL ESTATE(AGENT/BROKER/DEVELOPER); START DATE: 03/28/2012; 20 HOURS A MONTH.
- 4.) MCM FINANCIAL SERVICES; PRESIDENT; MORTGAGE/BANKING; START DATE 04/01/2013; 40 HOURS PER MONTH.
- 5.) MARKET CAPITAL MANAGEMENT; PRESIDENT; DBA; START DATE 04/01/2013; 12 HOURS PER MONTH.
- 6.) JHH Financial; Owner; Holding Company or Tax/Bill payment Entity; start date 05/01/2008; 4 hours per month.
- 7.) C2 FINANCIAL CORP; MORTGAGE/BANKING; BROKER ASSOCIATE, LOAN OFFICER; START DATE 10/05/2015; 60 HOURS A MONTH.
- 8.) RENTAL UNIT; OWNER; REAL ESTATE (RENTAL PROPERTY/PASSIVE INVESTMENT); START DATE: 09/01/2017; 4 HOURS PER MONTH.
9. MARKET CAPITAL MANAGEMENT
 POSITION: N/A NATURE: Sub let office INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 02/01/2025
 ADDRESS: 2906 Roosevelt St, Carlsbad CA 92008, United States
 DESCRIPTION: sublet office space



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AIG FINANCIAL ADVISORS (NOW SAGEPOINT FINANCIAL INC.)
Allegations:	CLIENT ALLEGES THAT THE REPRESENTATIVE MISREPRESENTED THE SAFETY OF THE REIT, AND PLACED HER INTO A RISKY INVESTMENT THAT CAUSED HER TO SUFFER LOSSES.
Product Type:	Real Estate Security
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/02/2015
Complaint Pending?	No
Status:	Denied
Status Date:	02/11/2015
Settlement Amount:	

**Individual Contribution Amount:****Firm Statement**

THE CLIENT'S RISK TOLERANCE WAS LISTED AS MODERATE, THE REIT PURCHASE REPRESENTED 15% OF HER INVESTABLE LIQUID ASSETS, AND SHE WAS PROVIDED WITH FULL DISCLOSURE OF WHAT SHE WAS PURCHASING.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

AIG FINANCIAL ADVISORS (NOW SAGEPOINT FINANCIAL INC.)

Allegations:

CLIENT ALLEGES THAT THE REPRESENTATIVE MISREPRESENTED THE SAFETY OF THE REIT, AND PLACED HER INTO A RISKY INVESTMENT THAT CAUSED HER TO SUFFER LOSSES.

Product Type:

Real Estate Security

Alleged Damages:

\$50,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

01/30/2015

Complaint Pending?

No

Status:

Denied

Status Date:

02/11/2015

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

REIT WAS 15% OF CLIENT LIQUID ASSETS INCLUDED IN OVERALL INVESTMENT PLAN COMPRISED OF VARIOUS INVESTMENTS AND AGREED TO BY CLIENT. REIT WAS APPROVED FOR MODERATELY CONSERVATIVE INVESTORS, CLIENT WAS A MODERATE INVESTOR. I ENSURED THAT CLIENT WAS PROVIDED & SIGNED ALL PROPER DISCLOSURES & MET SUITABILITY GUIDELINES ESTABLISHED BY BEHRINGER HARVARD & THE BROKER DEALER. CLAIM MADE BY CLIENT IS FALSE AND UNFOUNDED IN FACT.

Disclosure 2 of 4**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

NATIONAL PLANNING CORPORATION

Allegations:

CLAIMANT ALLEGES REPRESENTATIVE MADE A POOR RECOMMENDATION REGARDING DIVERSIFICATION OF HIS 401K. CUSTOMER SUBSEQUENTLY WITHDREW THE COMPLAINT



Product Type: Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT ARE GREATER THAN \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/04/2013

Complaint Pending? No

Status: Withdrawn

Status Date: 06/21/2013

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NATIONAL PLANNING CORPORATION

Allegations: ALLEGATION(S) AND A BRIEF SUMMARY OF EVENTS RELATED TO THE ALLEGATION(S) INCLUDING DATES WHEN ACTIVITIES LEADING TO THE ALLEGATION(S) OCCURRED:
CLAIMANT ALLEGES REPRESENTATIVE MADE A POOR RECOMMENDATION ON A NON-FIRM 401K THAT REPRESENTATIVE WAS NOT ASSOCIATED WITH

Product Type: Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): PRIOR FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES ARE GREATER THAN \$5,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/04/2013

Complaint Pending? No

Status: Withdrawn

Status Date: 06/26/2013



OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DA*See FAQ #1*

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: LEHMAN BROTHERS INC.
Allegations: ALLEGED MISHANDLING OF ACCOUNTS
Product Type:
Alleged Damages: \$1,050,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date:

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 95-04832



Date Notice/Process Served: 12/12/1995
Arbitration Pending? No
Disposition: Settled
Disposition Date: 06/24/1997
Monetary Compensation Amount: \$175,000.00
Individual Contribution Amount:
Firm Statement CLAIMANT HAS DISMISSED JOHN HEIL FROM THE CASE
CLAIMANT HAS DISMISSED JOHN HEIL FROM THE CASE.
FOR ADDITIONAL INFORMATION PLEASE CONTACT JEFFREY FRIEDMAN AT
(212) 816-7293.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LEHMAN BROTHERS INC.
Allegations: SUITABILITY, MISREPRESENTATION, CHURNING,
\$650,000
Product Type:
Alleged Damages: \$1,050,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date:
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 95-04832
Date Notice/Process Served: 12/12/1995
Arbitration Pending? No
Disposition: Settled
Disposition Date: 06/24/1997
Monetary Compensation Amount: \$175,000.00
Individual Contribution Amount:
Broker Statement I WAS DISMISSED SETTLEMENT WAS FOR \$175,000.00
Not Provided

**Disclosure 4 of 4**

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: UNAUTHORIZED TRADING; CHURNING; SUITABILITY;

Product Type: Other

Other Product Type(s): UNSPECIFIED SECURITIES

Alleged Damages: \$400,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #93-04061](#)

Date Notice/Process Served: 10/05/1993

Arbitration Pending? No

Disposition: Award

Disposition Date: 09/07/1995

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT \$310,000

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: MISREPRESENTATION, UNAUTHORIZED TRADING, EXCESSIVE TRADING, UNSUITABILITY. SOUGHT \$1.2M AT HEARING IN ACTUAL AND CONSEQUENTIAL DAMAGES.

Product Type:

Alleged Damages: \$400,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.: 93-04061](#)



Date Notice/Process Served: 10/15/1993
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 09/07/1995
Monetary Compensation Amount: \$300,000.00
Individual Contribution Amount:
Firm Statement AN AWARD WAS RENDERED FOR \$300,000.00. [CUSTOMER] CONCEDED THAT MR. HEIL DISCUSSED STOCKS WITH HIM AND MADE TRADES IN THESE STOCKS FOR [CUSTOMER'S] ACCOUNT IN THE HOPES OF MAKING A PROFIT. [CUSTOMER'S] INVESTMENT OBJECTIVES INCLUDED "APPRECIATION WITH RISK." ANY QUESTIONS CONTACT: [BROKER DEALER CONTACT PERSON] (212) 816-7281.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED
Allegations: CLIENT ALLEGES UNAUTHORIZED TRADING AND DAMAGES OF \$200,000. THE FIRM BELIEVES THE LOSSES IN THE ACCOUNT WERE APPROXIMATELY \$31,000.00.

Product Type:
Alleged Damages: \$400,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation

Status Date:
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.: 93-04061](#)

Date Notice/Process Served: 10/15/1993
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 09/07/1995
Monetary Compensation Amount: \$300,000.00



**Individual Contribution
Amount:**

Broker Statement

CLIENT WAS AWARDED \$310,000 OF WHICH \$300,000
WAS PAID BY SHEARSON AND \$10,000 BY PRUDENTIAL
CLIENT SAID I SPOKE WITH HIM REGARDING EACH
TRADE.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: NATIONAL PLANNING CORPORATION
Termination Type: Permitted to Resign
Termination Date: 04/12/2013
Allegations: HEIL WAS PERMITTED TO RESIGN FOLLOWING AN INTERNAL NPC REVIEW INTO SUSPICIOUS STOCK TRADING BY A REPRESENTATIVE UNDER HIS SUPERVISION IN A BRANCH OFFICE
Product Type: Equity Listed (Common & Preferred Stock)
Options

Reporting Source: Individual
Firm Name: NATIONAL PLANNING CORPORATION
Termination Type: Permitted to Resign
Termination Date: 04/12/2013
Allegations: FAILURE TO QUESTION AND ESCALATE THE POSSIBLE INSIDER TRADING ACTIVITIES OF A REPRESENTATIVE UNDER DIRECT SUPERVISION.
Product Type: Equity Listed (Common & Preferred Stock)
Broker Statement The disclosure placed on my U-5 by NPC is in dispute. The information placed on my U-5 is inaccurate and fraudulent and not based on factual information.



End of Report

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