IAPD Report

DAVID ANDERSON SUTTON

CRD# 1700740

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

DAVID ANDERSON SUTTON (CRD# 1700740)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	07/02/2002
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	12/09/2014

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN KEEGAN & COMPANY, INC.	4161	ST. PETERSBURG, FL	09/12/2012 - 03/14/2013
B	WILLIAM BLAIR & COMPANY L.L.C.	1252	CHICAGO, IL	04/23/2001 - 07/09/2002
B	U.S. BANCORP PIPER JAFFRAY INC.	665	MINNEAPOLIS, MN	09/17/1999 - 03/15/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **21** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 705

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/02/2002
B	FINRA	Municipal Securities Principal	Approved	07/09/2003
B	FINRA	Municipal Securities Representative	Approved	07/09/2003
B	FINRA	General Securities Principal	Approved	09/16/2008
B	FINRA	Investment Banking Representative	Approved	11/19/2009
B	FINRA	Investment Banking Principal	Approved	10/01/2018
B	Investors' Exchange LLC	General Securities Principal	Approved	10/17/2025
B	Investors' Exchange LLC	General Securities Representative	Approved	10/17/2025
B	MEMX LLC	General Securities Principal	Approved	10/17/2025
B	MEMX LLC	General Securities Representative	Approved	10/17/2025
B	NYSE American LLC	General Securities Representative	Approved	07/02/2002
B	NYSE American LLC	General Securities Principal	Approved	09/16/2008
B	NYSE American LLC	Municipal Securities Principal	Approved	10/17/2025

Qualifications

	Regulator	Registration	Status	Date
B	NYSE American LLC	Municipal Securities Representative	Approved	10/17/2025
B	NYSE Arca, Inc.	General Securities Principal	Approved	10/17/2025
B	NYSE Arca, Inc.	General Securities Representative	Approved	10/17/2025
B	NYSE Texas, Inc.	General Securities Principal	Approved	10/17/2025
B	NYSE Texas, Inc.	General Securities Representative	Approved	10/17/2025
B	Nasdaq PHLX LLC	General Securities Representative	Approved	07/02/2002
B	Nasdaq PHLX LLC	General Securities Principal	Approved	10/17/2025
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Principal	Approved	09/16/2008
B	New York Stock Exchange	General Securities Representative	Approved	07/02/2002
B	New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B	New York Stock Exchange	Municipal Securities Principal	Approved	06/26/2010
B	New York Stock Exchange	Municipal Securities Representative	Approved	06/26/2010
B	Alabama	Agent	Approved	07/20/2016
B	Arkansas	Agent	Approved	06/04/2018
B	California	Agent	Approved	01/04/2016
B	Florida	Agent	Approved	07/02/2002
IA	Florida	Investment Adviser Representative	Approved	07/16/2018
B	Georgia	Agent	Approved	01/04/2016

Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	10/31/2017
B	Indiana	Agent	Approved	06/14/2019
B	Kansas	Agent	Approved	08/26/2019
B	Kentucky	Agent	Approved	09/20/2016
B	Louisiana	Agent	Approved	10/15/2018
B	Maine	Agent	Approved	02/23/2017
B	Massachusetts	Agent	Approved	03/21/2016
B	Michigan	Agent	Approved	10/31/2017
B	Minnesota	Agent	Approved	02/28/2018
B	Missouri	Agent	Approved	02/28/2018
B	New Jersey	Agent	Approved	08/21/2019
B	North Dakota	Agent	Approved	02/28/2018
B	Ohio	Agent	Approved	06/13/2019
B	Tennessee	Agent	Approved	07/17/2014
IA	Tennessee	Investment Adviser Representative	Approved	12/09/2014
B	Texas	Agent	Approved	03/21/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	08/01/2018
B	Virginia	Agent	Approved	11/08/2018

Qualifications

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
852 Cordova Blvd NE
St Petersburg, FL 33704

RAYMOND JAMES & ASSOCIATES, INC.
880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

RAYMOND JAMES & ASSOCIATES, INC.
880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 6 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	09/15/2008
B	Municipal Securities Principal Examination (S53)	Series 53	07/08/2003

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
B	Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Municipal Advisor Representative Qualification Exam (S50)	Series 50	02/05/2016
B	General Securities Representative Examination (S7)	Series 7	11/19/1988
B	National Commodity Futures Examination (S3)	Series 3	11/09/1988

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/08/2014
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/20/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/12/2012 - 03/14/2013	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	ST. PETERSBURG, FL
B	04/23/2001 - 07/09/2002	WILLIAM BLAIR & COMPANY L.L.C.	CRD# 1252	CHICAGO, IL
B	09/17/1999 - 03/15/2001	U.S. BANCORP PIPER JAFFRAY INC.	CRD# 665	MINNEAPOLIS, MN
B	09/11/1998 - 09/30/1999	JOHN NUVEEN & CO., INCORPORATED	CRD# 469	CHICAGO, IL
B	08/30/1990 - 07/21/1998	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ST. PETERSBURG, FL
B	12/20/1988 - 03/14/1990	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2017 - Present	Raymond James & Associates, Inc.	Registered Associate	Y	St. Petersburg, FL, United States
07/2014 - 06/2017	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED ASSOCIATE	Y	NASHVILLE, TN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name of Business: Winthrop P. Rockefeller Cancer Institute Board of Advisors
Address: Saint Petersburg, FL, 33704, United States
Activity Type: Board Member, Board Subcommittee Member, Officer, or Director
Position/Title: Advisory Board
Investment Related: No
Start Date: 07/01/2020
Hours per month devoted to this business: 2-10
Hours per month devoted to this business during trading hours: 0-1
Description of duties: I will be aboard member---as a member we serve to help the Univ. of Arkansas Cancer Institute help strategize on how best to position themselves for the future---particularly for the Myeloma Clinic for which they are one of the world''s leading institutions

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	07/16/2018
Docket/Case Number:	90875-SR
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Raymond James & Associates, Inc
Product Type:	No Product
Allegations:	Conducted investment advisory business from offices within this state without the benefit of lawful registration.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/16/2018
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$3,000.00
Portion Levied against individual:	$3,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	07/16/2018
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	On 7/16/2018, the Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of David Anderson Sutton. Mr. Sutton accepts consents, without admitting or denying the findings, and solely for the purpose of this proceeding, prior to a hearing and without an adjudication of any issue of law or fact, to the findings of the Office. The Office found that David Anderson Sutton engaged in investment advisory business from offices within this state without the benefit of lawful registration in the state of Florida pursuant to section 517.12(4), F. S. Mr. Sutton agreed to cease and desist from all present and future violations of Chapter 517, F. S. and the administrative rules thereunder; and to pay an administrative fine in the amount of $3,000. The Office agreed to approve Mr. Sutton's application as an associated person (RA) with Raymond James & Associates, Inc. effective 7/16/2018.

Reporting Source:	Individual
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	07/16/2018
Docket/Case Number:	90875-SR
Employing firm when activity occurred which led to the regulatory action:	Raymond James & Associates, Inc
Product Type:	No Product
Allegations:	Conducted investment advisory business from offices within this state without the benefit of lawful registration.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No

Resolution Date:	07/16/2018
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$3,000.00
Portion Levied against individual:	$3,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	07/16/2018
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	Mr. Sutton consents, without admitting or denying the findings, and solely for the purpose of this proceeding, prior to a hearing and without an adjudication of any issue of law or fact, to the findings of the Office. The Office found that due to an administrative error, Raymond James did not submit an application for Respondent for registration as an associated person of a federal advisor when he relocated to Florida from Tennessee in June 2017. As a result, David Anderson Sutton engaged in investment advisory business from offices within this state without the benefit of lawful registration

End of Report

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