IAPD Report

Theodore John DeLisi

CRD# 1708361

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Theodore John DeLisi (CRD# 1708361)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	INSPIRE ADVISORS, LLC	CRD# 300279	01/06/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CWM, LLC	155344	Statesville, NC	03/14/2018 - 12/31/2025
B	CETERA ADVISOR NETWORKS LLC	13572	MOORESVILLE, NC	03/14/2018 - 05/08/2019
IA	IFG ADVISORY, LLC	168012	MOORESVILLE, NC	01/27/2015 - 03/19/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INSPIRE ADVISORS, LLC**

Main Address: 3597 E MONARCH SKY LN
SUITE 330
MERIDIAN, ID 83646

Firm ID#: 300279

	Regulator	Registration	Status	Date
IA	North Carolina	Investment Adviser Representative	Approved	01/06/2026

Branch Office Locations

INSPIRE ADVISORS, LLC
145 Freedom Valley Trail
Troutman, NC 28166

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	01/15/2001

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/19/1987

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	02/19/2008
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/03/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/14/2018 - 12/31/2025	CWM, LLC	CRD# 155344	Statesville, NC
B	03/14/2018 - 05/08/2019	CETERA ADVISOR NETWORKS LLC	CRD# 13572	MOORESVILLE, NC
IA	01/27/2015 - 03/19/2018	IFG ADVISORY, LLC	CRD# 168012	MOORESVILLE, NC
IA	02/24/2016 - 03/16/2018	LPL FINANCIAL LLC	CRD# 6413	MOORESVILLE, NC
B	07/21/2000 - 03/16/2018	LPL FINANCIAL LLC	CRD# 6413	MOORESVILLE, NC
IA	07/28/2000 - 01/15/2015	LPL FINANCIAL LLC	CRD# 6413	MOORESVILLE, NC
B	01/03/1997 - 07/21/2000	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	03/07/1995 - 12/18/1996	CHUBB SECURITIES CORPORATION	CRD# 3870	FORT WAYNE, IN
B	06/01/1992 - 01/17/1995	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY
B	09/11/1990 - 10/30/1990	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	09/11/1990 - 10/30/1990	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	05/19/1989 - 06/15/1990	FIRST EAGLE, INC.	CRD# 16509	
B	11/21/1988 - 10/02/1989	F.D. ROBERTS SECURITIES, INC.	CRD# 693	
B	06/20/1989 - 09/20/1989	CASTLETON-RHODES INC.	CRD# 17137	
B	10/10/1988 - 11/16/1988	ALLIED CAPITAL GROUP, INC.	CRD# 13146	
B	09/24/1987 - 07/05/1988	F.D. ROBERTS SECURITIES, INC.	CRD# 693	

Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	Inspire Advisors, LLC dba Inspire Advisors - Lake Norman	Investment Advisor Representative	Y	Meridian, ID, United States
12/1989 - Present	Sovereign Investment Group	President	Y	Statesville,, NC, United States
03/2018 - 12/2025	CWM, LLC dba Carson Wealth	Wealth Advisor/Investment Advisor Representative	Y	Troutman, NC, United States
03/2018 - 05/2019	CETERA ADVISOR NETWORKS	REGISTERED REP	Y	EL SEGUNDO, CA, United States
01/2015 - 03/2018	IFG ADVISORY, LLC dba SOVEREIGN INVESTMENTGROUP	INVESTMENT ADVISER REPRESENTATIVE	Y	ATLANTA, GA, United States
07/2000 - 03/2018	LPL FINANCIAL LLC (F/K/A LINSCO / PRIVATE LEDGER CORP.)	REGISTERED REPRESENTATIVE	Y	TROUTMAN, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Independent Insurance Agent - Investment Related - NC - Property & Casualty Licensed, Life Insurance, Accident & Health Insurance - 5/2006 2) 12/1989 Sovereign Investment Group, S Corp; President ; Non Investment Related; Statesville, NC; Used for Tax Purposes only

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF FLORIDA DIVISION OF SECURITIES
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	SPECIAL REGISTRATION FOR 6 MONTHS
Date Initiated:	09/22/1989
Docket/Case Number:	89.239-DOS
Employing firm when activity occurred which led to the regulatory action:	F.D ROBERTS SECURITIES
Product Type:	Options
Other Product Type(s):	OTC STOCK
Allegations:	ACCUSED OF MAKING A TRADE IN A STATE I WAS NOT REGISTERED.
Current Status:	Final
Resolution:	Consent
Resolution Date:	10/11/1989
Sanctions Ordered:	
Other Sanctions Ordered:	NONE
Sanction Details:	THE STATE OF FLORIDA SECURITIES DIVISION HAS ISSUED A SPECIAL REGISTRATION BECAUSE OF PROBLEM IN THE STATE OF WISCONSIN. REGARDING BEING ACCUSED OF TRADING IN A STATE I

	WAS NOT REGISTERED. (89.239. DOS)
Broker Statement	I CALLED A LEASD I PURCHASED THROUGH NADEL PUBLICATION IN BOCA RATON, FL. THE FEAD HAD AN ILLINOIS ADDRESS WITH A WISCONSIN HOME NUMBER. I WAS UNAWARE OF THAT AND MADE THESE TRADES THROUGH THE ILLINOIS ADDESS. THE CLIENT WAS UNAWARE OF RULES & REGULATIONS AND CALLED THE WISCONSIN COMMISSIONS.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	WISCONSIN
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/12/1988
Docket/Case Number:	X-88098(E)
Employing firm when activity occurred which led to the regulatory action:	F.D. ROBERTS SECURITIES, INC.
Product Type:	Other
Other Product Type(s):	STOCK
Allegations:	UNREGISTERED SECURITIES (STOCK) OFFERED AND SOLD BY UNLICENSED AGENT.
Current Status:	Final
Resolution:	Consent
Resolution Date:	11/04/1988
Sanctions Ordered:	
Other Sanctions Ordered:	ORDER OF PROHIBITION.
Sanction Details:	IN THE MATTER OF THEODORE J. DELISI IV AN ORDER OF PROHIBITION ENTERED NOVEMBER 4, 1988.

Reporting Source:	Individual
Regulatory Action Initiated By:	REGULATOR (STATE OF WISCONSIN).
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	SIGNED CONSENT FORM
Date Initiated:	09/12/1988
Docket/Case Number:	X-88098(E)
Employing firm when activity occurred which led to the regulatory action:	F.D. ROBERTS SECURITIES, INC.
Product Type:	Other

Other Product Type(s):	OTC STOCK
Allegations:	TRADING IN A NON REGISTRED STATE (WISCONSIN).
Current Status:	Final
Resolution:	Consent
Resolution Date:	11/04/1988
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	NONE
Broker Statement	ACCUSED OF TRADING IN A STATE I WAS NOT REGISTERED IN. I CALLED A LEAD I HAD PURCHASED FROM NADEL IN BOCA RATON FL. THE LEAD WAS IN ILLINOIS WITH A WISCONSIN PHONE NUMBER. I WAS NOT AWARE OF THAT. I MADE THREE TRADES THROUGH THE ILLINOIS ADDRESS. THE CLIENT WAS UNAWARE OF SOME RULES AND REGULATION SO HE CALLED WISCONSIN COMMISSION OF SECURITIES. (ATTACHED IS THE CORRESPONDENCE.)

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	F.D. ROBERTS SECURITIES, INC.
Termination Type:	Discharged
Termination Date:	06/28/1988
Allegations:	X-8808E TRADING IN A STATE I WAS NOT REGISTRED IN
Product Type:	Other
Other Product Types:	OTC STOCK
Broker Statement	NONE ACCUSED OF TRADING IN A STATE I WAS NOT REGISTRED IN. I CALLED A LEAD I PURCHASED THROUGH NADEL IN BOCA RATON FL. THE LEAD WAS IN ILLINOIS WITH A WISCONSIN TELEPHONE NUMBER. I WAS NOT AWARE OF THAT. I MADE THREE TRADES THOUGH THE ILLINOIS ADDRESS. THE CLIENT WAS UNAWARE OF RULES & REGULATIONS. HE CALL THE WISCONSIN COMMISSION.

End of Report

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