



IAPD Report

JAMES SPOTTSWOOD GIBSON

CRD# 1709647

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES SPOTTSWOOD GIBSON (CRD# 1709647)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/03/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	08/11/2009
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	08/11/2009

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **31** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO ADVISORS, LLC	19616	LANCASTER, PA	10/01/1999 - 08/12/2009
IA	WELLS FARGO ADVISORS, LLC	19616	LANCASTER, PA	01/17/1991 - 08/12/2009
B	FIRST UNION CAPITAL MARKETS CORP.	6124	CHARLOTTE, NC	01/01/1991 - 10/01/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **31** jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**
Main Address: 200 VESEY ST.
NEW YORK, NY 10281
Firm ID#: 31194

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/11/2012
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe Exchange, Inc.	General Securities Representative	Approved	08/11/2009
B FINRA	General Securities Representative	Approved	08/11/2009
B Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B MEMX LLC	General Securities Representative	Approved	11/01/2020
B MIAX PEARL, LLC	General Securities Representative	Approved	11/01/2020
B NYSE American LLC	General Securities Representative	Approved	08/11/2009



Qualifications

Regulator	Registration	Status	Date
B NYSE Arca, Inc.	General Securities Representative	Approved	08/11/2009
B NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	08/11/2009
B Nasdaq PHLX LLC	General Securities Representative	Approved	08/11/2009
B Nasdaq Stock Market	General Securities Representative	Approved	08/11/2009
B Nasdaq Texas, LLC	General Securities Representative	Approved	08/11/2009
B New York Stock Exchange	General Securities Representative	Approved	08/11/2009
B Alabama	Agent	Approved	12/11/2023
B Arizona	Agent	Approved	08/13/2025
B Arkansas	Agent	Approved	05/23/2018
B California	Agent	Approved	08/11/2009
B Colorado	Agent	Approved	02/12/2024
B Connecticut	Agent	Approved	03/04/2026
B Delaware	Agent	Approved	06/03/2013
B District of Columbia	Agent	Approved	12/01/2017
B Florida	Agent	Approved	08/11/2009
B Georgia	Agent	Approved	03/16/2022



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	08/12/2025
B	Indiana	Agent	Approved	03/22/2024
B	Kansas	Agent	Approved	08/05/2025
B	Maine	Agent	Approved	06/13/2025
B	Maryland	Agent	Approved	08/11/2009
B	Massachusetts	Agent	Approved	08/11/2009
B	Michigan	Agent	Approved	03/22/2024
B	Minnesota	Agent	Approved	07/05/2023
B	Mississippi	Agent	Approved	12/15/2025
B	Montana	Agent	Approved	08/06/2025
B	New Hampshire	Agent	Approved	06/29/2021
B	New Jersey	Agent	Approved	08/11/2009
B	New York	Agent	Approved	08/11/2009
B	North Carolina	Agent	Approved	08/11/2009
B	Ohio	Agent	Approved	04/29/2019
B	Oregon	Agent	Approved	08/21/2025
B	Pennsylvania	Agent	Approved	08/11/2009
IA	Pennsylvania	Investment Adviser Representative	Approved	08/11/2009



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	08/11/2009
B Texas	Agent	Approved	01/15/2025
IA Texas	Investment Adviser Representative	Restricted Approval	01/13/2025
B Virginia	Agent	Approved	08/11/2009
B Washington	Agent	Approved	03/03/2026

Branch Office Locations

RBC CAPITAL MARKETS, LLC
2101 OREGON PIKE
LANCASTER, PA 17601-4604

RBC CAPITAL MARKETS, LLC
Leola, PA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	02/21/2006
 General Securities Representative Examination (S7)	Series 7	08/15/1987

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	05/08/2001
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/19/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/01/1999 - 08/12/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	LANCASTER, PA
IA	01/17/1991 - 08/12/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	LANCASTER, PA
B	01/01/1991 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	10/26/1987 - 01/01/1991	BUTCHER & SINGER INC.	CRD# 6517	
B	08/20/1987 - 09/08/1987	THE STUART-JAMES COMPANY, INC.	CRD# 11691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2009 - Present	RBC CAPITAL MARKETS, LLC	Registered Representative	Y	LANCASTER, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	06/16/2011
Docket/Case Number:	2009019827801
Employing firm when activity occurred which led to the regulatory action:	WELLS FARGO ADVISORS, LLC
Product Type:	No Product
Allegations:	NASD RULES 2110, 2330(F): GIBSON MET WITH TWO CUSTOMERS (HUSBAND AND WIFE) TO DISCUSS THEIR JOINT SECURITIES ACCOUNT, WHICH HAD SUSTAINED LOSSES. AT THE MEETING, GIBSON GAVE THEM A CHECK (PAYABLE TO THE HUSBAND) FOR \$10,000 DRAWN AGAINST A PERSONAL BANK ACCOUNT GIBSON OWNED. IN ISSUING THE CHECK, WHICH THE CUSTOMERS NEGOTIATED, GIBSON SHARED IN LOSSES THE CUSTOMERS HAD SUSTAINED IN THEIR JOINT ACCOUNT AT GIBSON'S MEMBER FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

06/16/2011

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ALL CAPACITIES
Duration: 10 BUSINESS DAYS
Start Date: 07/05/2011
End Date: 07/18/2011

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 06/27/2011
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, GIBSON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR TEN BUSINESS DAYS. THE SUSPENSION IS IN EFFECT JULY 5, 2011 THROUGH JULY 18, 2011.

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 06/16/2011



Docket/Case Number:	2009019827801
Employing firm when activity occurred which led to the regulatory action:	WELLS FARGO ADVISORS, LLC
Product Type:	No Product
Allegations:	NASD RULES 2110, 2330(F): GIBSON MET WITH TWO CUSTOMERS (HUSBAND AND WIFE) TO DISCUSS THEIR JOINT SECURITIES ACCOUNT, WHICH HAD SUSTAINED LOSSES. AT THE MEETING, GIBSON GAVE THEM A CHECK (PAYABLE TO THE HUSBAND) FOR \$10,000 DRAWN AGAINST A PERSONAL BANK ACCOUNT GIBSON OWNED. IN ISSUING THE CHECK, WHICH THE CUSTOMERS NEGOTIATED, GIBSON SHARED IN LOSSES THE CUSTOMERS HAD SUSTAINED IN THEIR JOINT ACCOUNT AT GIBSON'S MEMBER FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/16/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	10 BUSINESS DAYS
Start Date:	07/05/2011
End Date:	07/18/2011
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, GIBSON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS;



THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR TEN BUSINESS DAYS. THE SUSPENSION IS IN EFFECT JULY 5, 2011 THROUGH JULY 18, 2011.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLAIMANTS, RESIDENTS OF PENNSYLVANIA, ALLEGE IN MAY 2007 FA MADE MISREPRESENTATIONS AND OMISSIONS OF MATERIAL FACTS REGARDING THEIR INVESTMENTS. CLAIMANT IS REQUESTING COMPENSATORY DAMAGES OF \$290,000.

Product Type: Other: EXCHANGE TRADED FUNDS

Alleged Damages: \$290,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-05326

Filing date of arbitration/CFTC reparation or civil litigation: 11/29/2010

Customer Complaint Information

Date Complaint Received: 12/03/2010

Complaint Pending? No

Status: Settled

Status Date: 04/04/2012

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Firm Statement WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR \$110,000 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC



Allegations: CLAIMANTS, RESIDENTS OF PENNSYLVANIA, ALLEGE IN MAY 2007 FA MADE MISREPRESENTATIONS AND OMISSIONS OF MATERIAL FACTS REGARDING THEIR INVESTMENTS. CLAIMANT IS REQUESTING COMPENSATORY DAMAGES OF \$290,000.

Product Type: Other: EXCHANGE TRADED FUNDS

Alleged Damages: \$290,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-05326

Filing date of arbitration/CFTC reparation or civil litigation: 11/29/2010

Customer Complaint Information

Date Complaint Received: 12/03/2010

Complaint Pending? No

Status: Settled

Status Date: 04/04/2012

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Broker Statement WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR \$110000 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC N/K/A WELLS FARGO ADVISORS, LLC

Allegations: CLAIMANTS, RESIDENTS OF FLORIDA ALLEGE FA MADE UNSUITABLE RECOMMENDATIONS OF SETTING UP MANAGED ACCOUNTS AND INVESTMENTS IN MUTUAL FUNDS IN 2009. CLAIMANTS SEEK DAMAGES OF \$1,480,000.00.

Product Type: Other: WRAP ACCOUNTS

Alleged Damages: \$1,480,000.00

Customer Complaint Information

Date Complaint Received: 12/22/2009

Complaint Pending?

Settlement Amount:

**Individual Contribution**

Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

09-06822

Date Notice/Process Served:

12/22/2009

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

03/06/2012

Monetary Compensation Amount:

\$60,000.00

Individual Contribution Amount:

\$0.00

Firm Statement

WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR \$60,000.00 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

WACHOVIA SECURITIES, LLC N/K/A WELLS FARGO ADVISORS, LLC

Allegations:

CLAIMANTS, RESIDENTS OF FLORIDA ALLEGE FA MADE UNSUITABLE RECOMMENDATIONS OF SETTING UP MANAGED ACCOUNTS AND INVESTMENTS IN MUTUAL FUNDS IN 2009. CLAIMANTS SEEK DAMAGES OF \$1480000.00

Product Type:

Other: WRAP ACCOUNTS

Alleged Damages:

\$1,480,000.00

Customer Complaint Information

Date Complaint Received:

12/22/2009

Complaint Pending?

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

09-06822

Date Notice/Process Served:

12/22/2009

Arbitration Pending?

No

Disposition:

Settled



Disposition Date: 03/06/2012

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: THE CLIENT ALLEGES THAT INVESTMENTS MADE IN THE ACCOUNT WERE TOO RISKY GIVEN THE STATED INVESTMENT OBJECTIVES AND RISK TOLERANCES. IT IS ALSO ALLEGED THAT SOME TRANSACTIONS WERE MADE IN THE ACCOUNT WITHOUT THEIR AUTHORIZATION. THE CLIENT ALLEGES A REALIZED LOSS OF APPROXIMATELY \$19,917.18 IN 2008. (12/09/2008)

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$19,917.18

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/10/2009

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/28/2009

Settlement Amount:

Individual Contribution Amount:
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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: THE CLIENT ALLEGES THAT INVESTMENTS MADE IN THE ACCOUNT WERE TOO RISKY GIVEN THE STATED INVESTMENT OBJECTIVES AND RISK TOLERANCES. IT IS ALSO ALLEGED THAT SOME TRANSACTIONS WERE MADE IN THE ACCOUNT WITHOUT THEIR AUTHORIZATION. THE CLIENT ALLEGES A REALIZED LOSS OF APPROXIMATELY \$19,917.18 IN 2008. (12/09/2008)

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$19,917.18



Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 09/10/2009

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/28/2009

Settlement Amount:

**Individual Contribution
Amount:**



End of Report

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