IAPD Report

B. FRANK VOIGT

CRD# 1710649

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

B. FRANK VOIGT (CRD# 1710649)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/14/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KESTRA ADVISORY SERVICES, LLC	283330	DALLAS, TX	04/29/2016 - 07/14/2026
IA	NFP ADVISOR SERVICES, LLC	42046	DALLAS, TX	08/02/2002 - 09/22/2016
IA	HFG ADVISORS, L.L.C.	110138	DALLAS, TX	09/02/1987 - 11/05/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is not currently registered as an Investment Adviser Representative.

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/29/2016 - 07/14/2026	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	DALLAS, TX
IA	08/02/2002 - 09/22/2016	NFP ADVISOR SERVICES, LLC	CRD# 42046	DALLAS, TX
IA	09/02/1987 - 11/05/2002	HFG ADVISORS, L.L.C.	CRD# 110138	DALLAS, TX
IA	09/02/1987 - 08/19/2002	MML INVESTORS SERVICES, INC.	CRD# 10409	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2016 - Present	KESTRA ADVISORY SERVICES, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	DALLAS, TX, United States
04/2016 - Present	KESTRA INVESTMENT SERVICES, LLC	REGISTERED REP	Y	DALLAS, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: Voigt Family, LP Investment Related: No Address: 3030 McKinney Ave #2005 Dallas TX 75204 Nature of Business: Other Other/None of the Above entity owns assets, created as part of an estate plan Position, Title or Relationship: Limited Partner Start Date: 10/1/2002 Hours per month: 0% - 10% (0 - 16 hours) Hours per month during trading hours: 0% - 10% (0 - 14 hours) Duties: limited partnerBusiness Name: Smith Frank & Partners Investment Related: Yes Address: 5400 LBJ Frwy Suite 1250 Dallas TX 75240 Nature of Business: Registered Rep Activities through Kestra Investment Services, LLC using a DBA name; Insurance; Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: Member Start Date: 1/20/1986 Hours per month: 100%+ (More than 160 hours) Hours per month during trading hours: 91% - 100% (127 - 140 hours) Duties: I am a licensed insurance agent, investment advisor, broker, a limited partner/owner of the firmBusiness Name: Kestra Advisory Services, LLC Investment Related: Yes Address: 5707 Southwest Parkway Building 2, Suite 400 Austin TX 78735 Nature of Business: Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: Investment Advisor Representative Start Date: 4/4/2016 Hours per month: Up to 100% (0 to 160 hours) Hours per month during trading hours: Up to 100% (0 to 160 hours) Duties: Investment advisory services

Business Name: SV&F CONSOLIDATED, LP POSITION: Limited Partner NATURE: This is the Partnership which owns but does not directly participate in, all other activities of our firm. INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES

Registration & Employment History

OTHER BUSINESS ACTIVITIES

TRADING HOURS: 0 START DATE: 08/09/2002 ADDRESS: 5400 LBJ Frwy, Suite 1250, Dallas TX 75240 DESCRIPTION: My FLP owns 50% of the interest in the business.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

 Report about B. FRANK VOIGT.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NFP SECURITIES, INC.
Allegations:	COMPLAINANT ALLEGES THAT IN OCTOBER 2009 THEY WOULD NOT HAVE APPROVED THE SURRENDER OF A VARIABLE ANNUITY HAD THEY BEEN INFORMED BY THE REPRESENTATIVE OF THE TAX CONSEQUENCES OF THE TRANSACTION.
Product Type:	Annuity-Variable
Alleged Damages:	$12,150.00
Alleged Damages Amount Explanation (if amount not exact):	ESTIMATED DAMAGES.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/15/2010
Complaint Pending?	No
Status:	Denied
Status Date:	03/24/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MML INVESTORS SERVICES, INC.
Allegations:	CUSTOMERS ALLEGE THAT RR ENGAGED IN NEGLIGENCE AND/OR BREACH OF INDUSTRY STANDARDS; BREACHED HIS FIDUCIARY DUTY AS AN INVESTMENT ADVISOR; VIOLATED TEXAS DECEPTIVE TRADE PRACTICES ACT; AND COMMITTED COMMON LAW FRAUD BY CONCENTRATING THE CUSTOMERS SECURITY POSITION IN A SINGLE VOLITILE SECURITY AND FAILING TO EITHER EXERCISE ADDITIONAL OPTIONS AVAILABLE AND/OR SELLING ALL OR A SIGNIFICANT PORTION OF THE OPTIONS AND/OR FAILING TO DIVERSIFY THE OPTIONS POSITIONS ON OR ABOUT OCTOBER 2000 THROUGH JANUARY 2001.
Product Type:	Options
Alleged Damages:	$1,000.00

Customer Complaint Information

Date Complaint Received:	08/19/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	08/19/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION CASE NUMBER 02-04796
Date Notice/Process Served:	08/19/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/14/2003
Monetary Compensation Amount:	$17,500.00
Individual Contribution Amount:	$7,500.00
Firm Statement	NASD CASE #02-4796 SETTLED FOR $17, 500.00

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	MML INVESTORS, INC.
Allegations:	CUSTOMERS ALLEGE THAT RR ENGAGED IN NEGLIGENCE AND/OR BREACH OF INDUSTRY STANDARDS; BREACHED HIS FIDUCIARY DUTY AS AN INVESTMENT ADVISOR; VIOLATED TEXAS DECEPTIVE TRADE PRACTICES ACT; AND COMMITTED COMMON LAW FRAUD BY CONCENTRATING THE CUSTOMERS SECURITY POSITION IN A SINGLE VOLITILE SECURITY AND FAILING TO EITHER EXERCISE ADDITIONAL OPTIONS AVAILABLE AND/OR SELLING ALL OR A SIGNIFICANT PORTION OF THE OPTIONS AND/OR FAILING TO DIVERSIFY THE OPTIONS POSITIONS ON OR ABOUT OCTOBER 2000 THROUGH JANUARY 2001.
Product Type:	Options
Alleged Damages:	$1,000,000.00

Customer Complaint Information

Date Complaint Received:	08/19/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	08/19/2002
Settlement Amount:	$17,500.00
Individual Contribution Amount:	$7,500.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION #02-4796
Date Notice/Process Served:	08/19/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/14/2003
Monetary Compensation Amount:	$17,500.00
Individual Contribution Amount:	$7,500.00
Broker Statement	THE FIRST MEETING WITH THE [CUSTOMER] TOOK PLACE IN OCTOBER 2000 PRIOR TO THE STOCK MARKET CORRECTION. DURING THE MEETING IT WAS DISCUSSED WHAT THE [CUSTOMER] SHORT AND LONG TERM OBJECTIVES WERE. [CUSTOMER], BEING A NTAP EMPLOYEE, WAS ADAMANT THAT THEIR SHORT-TERM INVESTMENT GOAL WAS TO HOLD ONTO THE NTAP STOCK OPTIONS AND GET AS MUCH UPSIDE AS POSSIBLE. THE [CUSTOMER]MADE IT CLEAR FROM THE BEGINNING IN THEIR OWN HANDWRITING THAT THEY WERE "WILLING TO TAKE BIG RISKS NOW." THEIR LONG TERM GOAL WAS TO EVENTUALLY DIVERSIFY AND MAINTAIN WEALTH. BASED ON THE CLIENT'S CONCENTRATED NTAP POSITION, A RECOMMENDATION WAS MADE TO DIVERSIFY THEIR PORTFOLIO. THE [CUSTOMERS] REJECTED THE RECOMMENDATION TO SELL THE STOCK. OVER THE NEXT SEVERAL MONTHS THE [CUSTOMERS] BECAME CONCERNED AS THEY WATCHED THE STOCK CONTINUE TO

DECLINE. THE CLIENT FINALLY SOLD STOCK (2001) AT A PRICE FAR BELOW THE AMOUNT WHEN THE FIRST MEETING TOOK PLACE. THE COMPLAINT FILED, COMPLETELY CONTRADICTS THE HANDWRITTEN NOTES OF THE [CUSTOMER]. THE CASE WAS SUBMITTED TO ARBITRATION BUT SETTLED FOR AN AMOUNT FAR LESS THAN THE ORIGINAL COMPENSATORY DAMAGE AMOUNT.

End of Report

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