



IAPD Report

TIMOTHY BRADLEY TARPENING

CRD# 1711007

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TIMOTHY BRADLEY TARPENING (CRD# 1711007)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/02/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PACIFIC INCOME ADVISERS INC	CRD# 104719	09/22/2008

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SYNDICATED CAPITAL, INC.	29037	SANTA MONICA, CA	12/17/1993 - 03/25/2008
B	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ	11/01/1991 - 06/04/1993
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	06/20/1989 - 10/14/1991

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.



This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PACIFIC INCOME ADVISERS INC**

Main Address: 2321 ROSECRANS AVE.
SUITE 1260
EL SEGUNDO, CA 90245-4987

Firm ID#: 104719

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	09/22/2008
	Colorado	Investment Adviser Representative	Approved	05/03/2024

Branch Office Locations

PACIFIC INCOME ADVISERS INC

Boulder, CO



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	09/19/1987
B National Commodity Futures Examination (S3)	Series 3	08/18/1987

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	04/18/1995
B Uniform Securities Agent State Law Examination (S63)	Series 63	07/15/1987



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/17/1993 - 03/25/2008	SYNDICATED CAPITAL, INC.	CRD# 29037	SANTA MONICA, CA
B	11/01/1991 - 06/04/1993	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	06/20/1989 - 10/14/1991	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	11/24/1987 - 06/13/1989	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/1993 - Present	PACIFIC INCOME ADVISERS, INC.	Managing Director	Y	El Segundo, CA, United States
11/1993 - Present	SYNDICATED CAPITAL, INC.	NOT PROVIDED	Y	SANTA MONICA, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	07/13/1994
Docket/Case Number:	C02940021
Employing firm when activity occurred which led to the regulatory action:	PAINE WEBBER, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision
Resolution Date:	01/19/1995
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00 Suspension
Other Sanctions Ordered:	

**Sanction Details:****Regulator Statement**

COMPLAINT NO. C02940021 FILED JULY 13, 1994 BY DISTRICT NO. 2 AGAINST TIMOTHY BRADLEY TARPENING ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT TARPENING SENT A FALSIFIED DOCUMENT RELATING TO A CUSTOMER'S SECURITIES ACCOUNT TO A FINANCE COMPANY IN ORDER TO GET APPROVAL OF THE CUSTOMER'S APPLICATION TO LEASE A NEW AUTOMOBILE.

DECISION RENDERED DECEMBER 5, 1994 WHEREIN RESPONDENT TARPENING IS CENSURED, FINED \$10,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS AND ASSESSED COSTS OF \$628.25. RESPONDENT'S FINE SHALL BE REDUCED BY ANY AMOUNT THAT HE CAN DEMONSTRATE HAS PAID TO THE FINANCE COMPANY AS A RESULT OF THE DEFICIENCY FOLLOWING THE REPOSSESSION AND SALE OF THE CUSTOMER'S LEASED CAR. IF NO FURTHER ACTION, DECISION IS FINAL JANUARY 19, 1995.

JANUARY 19, 1995 - DECISION IS FINAL.

\$10,628.25 FULLY PAID AS OF 7/6/95 INVOICE #95-02-57

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Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	07/13/1994
Docket/Case Number:	C02940021
Employing firm when activity occurred which led to the regulatory action:	PAINE WEBBER, INC.
Product Type:	
Other Product Type(s):	
Allegations:	I ALTERED A PAINE WEBBER DOCUMENT TO FACILITATE MY STEPFATHER GETTING A CAR LOAN
Current Status:	Final
Resolution:	Decision
Resolution Date:	01/19/1995
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00 Suspension
Other Sanctions Ordered:	



Sanction Details:

FINED \$10,000 AND SUSPENDED FROM ASSOCIATION
WITH ANY MEMBER FIRM FOR 30 CALENDAR DAYS.

Broker Statement

Not Provided



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 3

Reporting Source: Individual

Court Details: SHERIFF'S OFFICE - SANATA BARBARA, CA
94443

Charge Date: 11/28/1981

Charge Details: WARRANT MISD THEFT OF PROPERTY.

Felony?

Current Status: Final

Status Date: 12/31/1981

Disposition Details: DISMISSED

Broker Statement RELATED TO PREVIOUSLY REPORTED INCIDENT, 2/17/80, AND TO 6/16/81 INCIDENT - CONTINUATION DUE TO FAILURE TO RESOLVE FINE. IT SHOULD BE NOTED THAT THE ONLY CRIMINAL OFFENSE I WAS CHARGED WITH WAS IN REDWOOD CITY. THE SANTA BARBARA AND SAN JOSE INCIDENTS WERE TRAFFIC RELATED & HAD TO DO WITH AN EXISTING UNPAID FINE.

Disclosure 2 of 3

Reporting Source: Individual

Court Details: MUNICIPAL COURT, NORTHERN JUDICIAL DISTRICT,
COUNTY OF SAN MAETO, STATE OF CALIFORNIA.
107686DC.

Charge Date: 02/17/1980

Charge Details: MISDEMEANOR - TAKING MONEY AND PERSONAL PROPERTY OF A VALUE EXCEEDING TWO HUNDRED DOLLARS (\$200), THE PROPERTY OF MACY'S DEPT. STORE, DALY CITY, CA.

Felony? No

Current Status: Final

Status Date: 04/09/1980

Disposition Details: PLEAD NO CONTEST TO SECTION 487.1 CALIFORNIA PENAL CODE TAKING MONEY AND PERSONAL PROPERTY OF A VALUE EXCEEDING \$200 FROM MACY'S DEPT. STORE, DALY CITY. CA. FINED \$200 AND PLACED ON 18 MONTHS SUMMARY PROBATION. CHARGE WAS REDUCED TO SECTION 484 OF THE CALIFORNIA PENAL CODE ON 04/09/80 COURT DATE.

Broker Statement IN 1980 I WENT TO SAN FRANCISCO FOR THE DAY WITH TWO GIRLFRIENDS. I HAD NO SPENDING MONEY, SO WE STOPPED AT A MACY'S DEPT. STORE SO I COULD RETURN A SWEATER FOR A REFUND. WHILE IN THE STORE THE GIRLS I WAS WITH BEGAN TO SHOPLIFT. WHEN I BECAME AWARE OF WHAT THEY WERE DOING, THEY TOLD ME THEY DID. THIS ALL THE TIME. USING VERY POOR JUDGEMENT, I JOINED THEM IN TAKING A RADIO AND SOME BATH TOWELS. AS WE LEFT THE STORE, WE



WERE IMMEDIATELY PICKED UP BY STORE SECURITY. I HAD HELPED CARRY A BAG OF STOLEN PROPERTY OUT OF THE STORE. THEREFORE, I WAS CHARGED WITH PETTY THEFT AND CONSPIRACY TO PETTY THEFT. I SPENT ABOUT 10 HOURS IN JAIL. I WAS FINED ABOUT \$280.00 AND I WAS PLACED ON 18 MONTHS OF PROBATION. WITH THE EXCEPTION OF SOME DIFFICULTY PAYING THE FINE. THAT WAS THE END OF THE INCIDENT.

Disclosure 3 of 3

Reporting Source:

Individual

Court Details:

SHERRIF'S OFFICE - SAN JOSE, CA
8156693

Charge Date:

06/16/1981

Charge Details:

VIOLATION OF PAROLE PETTY THEFT

Felony?**Current Status:**

Final

Status Date:

12/31/1981

Disposition Details:

DISMISSED

Broker Statement

RELATED TO PREVIOUSLY REPORTED INCIDENT. HAD NOT YET PAID FINE FROM 2/17/80 INCIDENT. IT SHOULD BE NOTED THAT THE ONLY CRIMINAL OFFENSE I WAS CHARGED WITH WAS IN REDLANDS, CA. THE SANTA BARBARA & SAN JOSE INCIDENTS WERE TRAFFIC RELATED, AND HAD TO DO WITH AN UNPAID FINE. I WAS ONLY STOPPED OR ARRESTED FOR A CRIMINAL OFFENSE IN REDWOOD CITY, CA.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PAINWEBBER, INC.
Termination Type:	Permitted to Resign
Termination Date:	05/27/1993
Allegations:	N/A I ALTERED A PAINWEBBER DOCUMENT TO FACILITATE MY STEPFATHER GETTING A CAR LOAN. THERE WAS NO DAMAGES OR CLAIMS AGAINST PAINWEBBER.
Product Type:	
Other Product Types:	
Broker Statement	I WAS PERMITTED TO RESIGN FROM PAINWEBBER. NO LEGAL OR REGULATORY ACTIONS WERE TAKEN AGAINST ME. I WAS IN THE MIDDLE OF A VERY DIFFICULT DIVORCE AND CUSTODY BATTLE. I HAD BEEN GETTING A LOT OF SUPPORT FROM FRIENDS AND FAMILY. MY FATHER WAS ILL AND I USED UNUSALLY POOR JUDGMENT WITH HIM WITH RESPECT TO THE LEASE OF HIS CAR. SHORTLY BEFORE HIS DEATH I BROUGHT THIS ISSUE TO THE FIRMS' ATTENTION. I WAS LATER TOLD TO RESIGN FROM PAINWEBBER.



End of Report

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