IAPD Report

DAVID JOSEPH SCRANTON

CRD# 1711211

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DAVID JOSEPH SCRANTON (CRD# 1711211)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/25/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SOUND INCOME STRATEGIES, LLC	CRD# 173272	11/04/2014

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INVESTMENT ADVISORS CORP	117531	WESTBROOK, CT	10/29/2008 - 11/06/2014
B	BROKER DEALER FINANCIAL SERVICES CORP.	8073	WESTBROOK, CT	11/14/2006 - 11/03/2011
IA	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	WESTBROOK, CT	01/02/2003 - 07/21/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SOUND INCOME STRATEGIES, LLC**

Main Address: 500 W CYPRESS CREEK ROAD
SUITE 290
FORT LAUDERDALE, FL 33309

Firm ID#: 173272

	Regulator	Registration	Status	Date
IA	Connecticut	Investment Adviser Representative	Approved	11/04/2014
IA	Florida	Investment Adviser Representative	Approved	12/05/2014

Branch Office Locations

SOUND INCOME STRATEGIES, LLC
500 W CYPRESS CREEK ROAD
SUITE 290
FORT LAUDERDALE, FL 33309

SOUND INCOME STRATEGIES, LLC
1517 Boston Post Road
Suite 400 (unmanned branch office)
Guilford, CT 06437

SOUND INCOME STRATEGIES, LLC
1921 BOSTON POST RD
SUITE 8
WESTBROOK, CT 06498

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	02/28/2002

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7)	Series 7	08/15/1987

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/06/2016
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/20/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

User Guidance

www.adviserinfo.sec.gov

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/29/2008 - 11/06/2014	INVESTMENT ADVISORS CORP	CRD# 117531	WESTBROOK, CT
B	11/14/2006 - 11/03/2011	BROKER DEALER FINANCIAL SERVICES CORP.	CRD# 8073	WESTBROOK, CT
IA	01/02/2003 - 07/21/2006	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	WESTBROOK, CT
B	11/22/2002 - 07/21/2006	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	WESTBROOK, CT
B	11/22/2002 - 06/22/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	05/03/1999 - 09/26/2002	PARK AVENUE SECURITIES LLC	CRD# 46173	NEW YORK, NY
B	03/21/1989 - 05/03/1999	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	02/25/1988 - 11/15/1988	SENTRA SECURITIES CORPORATION	CRD# 10249	
B	08/20/1987 - 02/04/1988	NYLIFE SECURITIES INC.	CRD# 5167	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Sound Income Life, LLC	Sole Member/CEO	Y	Fort Lauderdale, FL, United States
09/2024 - Present	Sound Income Academy, LLC	Owner	Y	Fort Lauderdale, FL, United States
05/2022 - Present	Sound Income Group LLC	Owner	N	Fort Lauderdale, FL, United States
05/2019 - Present	The Retirement Income Source	Owner	N	Fort Lauderdale, FL, United States
06/2017 - Present	Scranton Academy for Financial Education	Owner	Y	Westbrook, CT, United States
12/2015 - Present	Scranton Financial Group, LLC	OWNER	Y	WESTBROOK, CT, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2014 - Present	SOUND INCOME STRATEGIES, LLC	OWNER/INVESTMENT ADVISOR REPRESENATIVE	Y	Ft Lauderdale, FL, United States
01/2006 - 09/2024	Advisors Academy LLC	Owner	Y	Westbrook, CT, United States
05/2019 - 05/2022	Advisors Academy Holdings LLC	Owner	N	Fort Lauderdale, FL, United States
02/2011 - 11/2020	CANYONGEAR, LLC	OWNER	N	Jupiter, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Advisors' Academy LLC - Majority Owner. Coach for financial advisor's on the sale of insurance products; non- Investment related. 500 W. Cypress Creek Rd Suite 250 Fort Lauderdale, FL 33309. This does not encompasses any business hours.
2) Scranton Financial Group LLC - Owner. Offers insurance products to clients and tax preparation services. Investment related. 1921 Boston Post Road Suite 8 Westbrook, CT 06498. Encompasses approximately 20% of business hours.
3) Scranton Academy for Financial Education a non-profit organization - Volunteers to educate people regarding a variety of financial topics. Investment related. This does not encompasses any business hours.
4) Advisor's Academy Air, LLC -holding company for aviation. Non - Investment related. Does not encompass any business hours.
5) Sound Income Strategies LLC - CEO/Majority Owner. Investment Advisory Business. Started 10/2014. Investment related. 500 W. Cypress Creek Rd. Suite 290 Fort Lauderdale, FL 33309. This encompasses approximately 20% of business hours.
6) Retirement Income Source LLC. Majority Owner - Recruiting representatives to market Sound Income Strategies and Advisors' Academy services. Started 5/2019. Non- Investment related. 500 W. Cypress Creek Rd. Suite 250 Fort Lauderdale, FL 33309. Encompasses approximately 20% of business hours. This LLC is formerly known as The Retirement Income Store.
7) Sound Income Group LLC - Majority Owner. Started 5/2022. Holding Company for other entities - Sound Income Academy, LLC, Sound Income Strategies, LLC, Retirement Income Source, LLC, Sound Income Wealth, LLC, Sound Income Life, LLC. Non - Investment related. 500 W. Cypress Creek Rd. Suite 250 Fort Lauderdale, FL 33309. Encompasses approximately 20% of business hours.
8. 125 Brian Rd LLC - Non-Investment related. 50% owner of property. This does not encompass any business hours.
9. Pride of the C's, LLC - Non Investment related. Managing Member and Minority Owner. Yachting services. This does not encompass any business hours.
10. Coopers Cruise and Charters, LLC - Non Investment related. Managing Member and Minority Owner. Yachting services. This does not encompass any business hours.
11) Sound Income Academy LLC - Majority Owner. Coach for financial advisor's on the sale of insurance products; non- Investment related. 500 W. Cypress Creek Rd Suite 250 Fort Lauderdale, FL 33309. Encompasses approximately 10% of business hours.
12) Advisors Solutions, Inc. - Owner. Marketing Company; non- Investment related. 500 W. Cypress Creek Rd Suite 250 Fort Lauderdale, FL 33309. This does not encompass any business hours.
13) Retirement Income Source SFG DBA - Majority owner. Offers insurance products to clients and tax preparation services. Investment related. 1921 Boston Post Road Suite 8 Westbrook, CT 06498. This does not encompass any business hours.
14) Sound Income Life, LLC - Sole Member/CEO; Life insurance sales. Investment related. 500 W. Cypress Creek Rd Suite 250 Fort Lauderdale, FL 33309. Encompasses approximately 10% of business hours.
15) Tori-Lily Fishing, LLC - Non Investment related. Managing Member and Owner. Yachting services. 500 W. Cypress Creek Rd

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Suite 250 Fort Lauderdale, FL 33309This does not encompass any business hours.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	12/18/2003
Docket/Case Number:	C11030044
Employing firm when activity occurred which led to the regulatory action:	(1) LINCOLN FINANCIAL ADVISORS CORPORATION , AND (2) THE LINCOLN NATIONAL LIFE INSURANCE COMPANY.
Product Type:	Insurance
Allegations:	NASD CONDUCT RULE 2110 - RESPONDENT SCRANTON PAID ONE PREMIUM ON A VARIABLE LIFE INSURANCE POLICY OF PUBLIC CUSTOMERS WITHOUT THEIR CONSENT.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/18/2003
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

	Suspension
Regulator Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT SCRANTON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED $5,000, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ALL CAPACITIES FOR TEN (10) DAYS. THE SUSPENSION SHALL COMMENCE ON JANUARY 2, 2004, AND WILL CONCLUDE ON JANUARY 12, 2004. FINES PAID ON 01/23/2004.

Reporting Source:	Individual
Regulatory Action Initiated By:	NATIONAL ASSOCIATIONS OF SECURITIES DEALERS
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	$5,000 FINE
Date Initiated:	12/18/2003
Docket/Case Number:	C11030044
Employing firm when activity occurred which led to the regulatory action:	PARK AVENUE SECURITIES
Product Type:	Insurance
Other Product Type(s):	VARIABLE LIFE INSURANCE
Allegations:	NASD CONDUCT RULE 2110: RESPONDENT SCRANTON PAID ONE PREMIUM ON A VARIABLE LIFE INSURANCE POLICY OF PUBLIC CUSTOMERS WITHOUT THEIR CONSENT.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	12/18/2003
Sanctions Ordered:	Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT SCRANTON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED $5,000, AND SUSPEDNED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ALL CAPACITIES FOR TEN(10) DAYS. THE SUSPENSION SHALL COMMENCE ON JANUARY 2, 2004, AND WILL CONCLUDE ON JANUARY 12, 2004.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PARK AVENUE SECURITIES
Termination Type:	Discharged
Termination Date:	09/03/2002
Allegations:	PARK AVENUE SECURITIES STATED REASON FOR TERMINATION IS BECAUSE I REFUNDED A CLIENT APPROXIMATELY $400 FOR A MISTAKE PARK AVENUE SECURITIES MADE AND WAS NOT WILLING TO TAKE RESPONSIBILITY FOR OR REFUND CLIENT FOR. PLEASE SEE PREVIOUSLY FORWARDED MATERIALS TO LINCOLN FINANCIAL THROUGH JEFF CONCEPCION OFFICE AND COMPLIANCE
Product Type:	Other
Other Product Types:	VARIABLE LIFE INSURANCE

End of Report

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