



## IAPD Report

### B. David Goldstein

CRD# 1718066

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### B. David Goldstein (CRD# 1718066)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/01/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTHPLAN PARTNERS	CRD# 305026	06/30/2022
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SECURITIES AMERICA, INC.	10205	RANCHO MIRAGE, CA	06/22/2022 - 06/14/2024
IA	WESTERN INTERNATIONAL SECURITIES	39262	Rancho Mirage, CA	05/29/2015 - 06/22/2022
B	WESTERN INTERNATIONAL SECURITIES, INC.	39262	Rancho Mirage, CA	05/29/2015 - 06/22/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 9 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

Regulator	Registration	Status	Date
 FINRA	General Securities Principal	Approved	06/14/2024
 FINRA	General Securities Representative	Approved	06/14/2024
 Arizona	Agent	Approved	06/14/2024
 California	Agent	Approved	06/14/2024
 Florida	Agent	Approved	06/14/2024
 Idaho	Agent	Approved	06/14/2024
 Nebraska	Agent	Approved	06/14/2024
 New York	Agent	Approved	06/14/2024
 North Carolina	Agent	Approved	06/14/2024
 Oregon	Agent	Approved	06/14/2024
 Texas	Agent	Approved	06/14/2024

#### Branch Office Locations

**OSAIC WEALTH, INC.**  
RANCHO MIRAGE, CA



## Qualifications

### Employment 2 of 2

Firm Name: **WEALTHPLAN PARTNERS**

Main Address: 101 SOUTH 108TH AVENUE  
OMAHA, NE 68154

Firm ID#: 305026

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	06/30/2022

### Branch Office Locations

**WEALTHPLAN PARTNERS**

Rancho Mirage, CA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	01/21/1997

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/21/1987

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/25/1990

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/22/2022 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	RANCHO MIRAGE, CA
IA	05/29/2015 - 06/22/2022	WESTERN INTERNATIONAL SECURITIES	CRD# 39262	Rancho Mirage, CA
B	05/29/2015 - 06/22/2022	WESTERN INTERNATIONAL SECURITIES, INC.	CRD# 39262	Rancho Mirage, CA
IA	10/12/2009 - 06/05/2015	UNITED ADVISORS	CRD# 133668	BOCA RATON, FL
B	10/01/2009 - 06/05/2015	SECURITIES AMERICA, INC.	CRD# 10205	NORTHRIDGE, CA
IA	08/09/2007 - 10/15/2009	GUNNALLEN FINANCIAL, INC	CRD# 17609	NORTHRIDGE, CA
B	08/07/2007 - 10/15/2009	GUNNALLEN FINANCIAL, INC	CRD# 17609	NORTHRIDGE, CA
IA	11/13/1992 - 08/14/2007	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	NORTHRIDGE, CA
B	11/12/1992 - 08/14/2007	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	NORTHRIDGE, CA
B	01/22/1990 - 11/09/1992	SUTRO & CO. INCORPORATED	CRD# 801	SAN FRANCISCO, CA
B	11/25/1987 - 01/30/1990	MUNICICORP OF CALIFORNIA	CRD# 7184	WOODLAND HILLS, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	RANCHO MIRAGE, CA, United States
06/2022 - Present	WealthPlan Partners, LLC	Investment Adviser Representative.	Y	Omaha, NE, United States
04/2000 - Present	Wealth Plan Network, Inc.	DBA for Securities & Insurance Business	Y	Northridge, CA, United States
06/2022 - 06/2024	SECURITIES AMERICA, INC.	Registered Representative	Y	Rancho Mirage, CA, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2015 - 05/2022	Western International Securities, Inc.	Registered Representative	Y	Pasadena, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DBA: WealthPlan Partners

WEALTHPLANNETWORK,INC

POSITION: sales NATURE: insurance INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2006

ADDRESS: 55 burgundy, Rancho Mirage CA 92270, United States

DESCRIPTION: sell insurance when needed long term care buy sells keyman premiumfinancing

WEALTHPLAN PARTNERS

POSITION: advisor NATURE: wealthplan partnersdavid goldstein trustinsurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 100 SECURITIES TRADING HOURS: 50 START DATE: 06/05/2023

ADDRESS: 55 burgundy, Rancho Mirage CA 92270, United States

DESCRIPTION: doing planning



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 10

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	WESTERN INTERNATIONAL SECURITIES, INC.
<b>Allegations:</b>	Customer alleges that an investment recommendation was unsuitable and misleading.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$75,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	25-00389
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	02/25/2025

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/03/2025
<b>Complaint Pending?</b>	No



**Status:** Withdrawn  
**Status Date:** 03/20/2025  
**Settlement Amount:**  
**Individual Contribution Amount:**   
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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.  
**Allegations:** Per the Western International Securities, Inc. filing, customer alleges that an investment recommendation was unsuitable and misleading.  
**Product Type:** Debt-Corporate  
**Alleged Damages:** \$75,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 25-00389  
**Filing date of arbitration/CFTC reparation or civil litigation:** 02/25/2025

### Customer Complaint Information

**Date Complaint Received:** 03/04/2025

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 03/25/2025

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 2 of 10

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.

**Allegations:** Customer alleges that investment recommendation was unsuitable and misrepresented.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$100,000.00



**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-01054

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/14/2024

### Customer Complaint Information

**Date Complaint Received:** 05/17/2024

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 05/31/2024

**Settlement Amount:**

**Individual Contribution Amount:**  
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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.

**Allegations:** As per Western International Securities, Inc. filing, customer alleges that investment recommendation was unsuitable and misrepresented.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$100,000.00

**Alleged Damages Amount Explanation (if amount not exact):** As per Western International Securities, Inc. Filing.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-01054

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/14/2024

### Customer Complaint Information

**Date Complaint Received:** 06/18/2024



**Complaint Pending?** No  
**Status:** Withdrawn  
**Status Date:** 05/31/2024  
**Settlement Amount:**  
**Individual Contribution Amount:**

#### Disclosure 3 of 10

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.  
**Allegations:** Misrepresentation  
**Product Type:** Debt-Corporate  
**Alleged Damages:** \$230,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 24-00718  
**Filing date of arbitration/CFTC reparation or civil litigation:** 03/29/2024

#### Customer Complaint Information

**Date Complaint Received:** 04/03/2024  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 11/29/2024  
**Settlement Amount:** \$34,902.84  
**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.  
**Allegations:** Misrepresentation  
**Product Type:** Debt-Corporate  
**Alleged Damages:** \$230,000.00



<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	24-00718
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	03/29/2024

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/03/2024
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/29/2024
<b>Settlement Amount:</b>	\$34,902.84
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Please note that the client's total investment in the GWG L Bonds was \$50,000, not the \$230,000 that was stated.

### Disclosure 4 of 10

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Western International Securities, Inc.
<b>Allegations:</b>	Negligence and Negligent Misrepresentation
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	23-01777
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	06/20/2023



## Customer Complaint Information

**Date Complaint Received:** 06/26/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/08/2024

**Settlement Amount:** \$26,000.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.

**Allegations:** Negligence and Negligent Misrepresentation

**Product Type:** Debt-Corporate

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** The firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-01777

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/20/2023

## Customer Complaint Information

**Date Complaint Received:** 06/26/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/08/2024

**Settlement Amount:** \$26,000.00

**Individual Contribution Amount:** \$0.00

## Disclosure 5 of 10

**Reporting Source:** Firm



<b>Employing firm when activities occurred which led to the complaint:</b>	Western International Securities, Inc.
<b>Allegations:</b>	Negligence and Negligent Misrepresentation
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	FINRA Arbitration 23-00804
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/04/2023

### Customer Complaint Information

**Date Complaint Received:** 04/10/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/08/2024

**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.

**Allegations:** Negligence and Negligent Misrepresentation

**Product Type:** Debt-Corporate

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** The firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** No



**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-00804

**Filing date of arbitration/CFTC reparation or civil litigation:** 04/04/2023

### Customer Complaint Information

**Date Complaint Received:** 04/14/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/08/2024

**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

### Disclosure 6 of 10

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Western International Securities, Inc.

**Allegations:** Unsuitable Recommendations, Misrepresentations and Omissions of Material Fact

**Product Type:** Debt-Corporate

**Alleged Damages:** \$75,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 22-01794

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/10/2022

### Customer Complaint Information

**Date Complaint Received:** 12/05/2022

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/29/2023

**Settlement Amount:** \$76,273.00



**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.  
**Allegations:** Unsuitable Recommendations, Misrepresentations and Omissions of Material Fact  
**Product Type:** Debt-Corporate  
**Alleged Damages:** \$75,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 22-01794  
**Filing date of arbitration/CFTC reparation or civil litigation:** 08/10/2022

### Customer Complaint Information

**Date Complaint Received:** 01/05/2023  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 06/29/2023  
**Settlement Amount:** \$76,273.00  
**Individual Contribution Amount:** \$0.00

### Disclosure 7 of 10

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** Western International Securities, Inc.  
**Allegations:** Misrepresentation; Unsuitable recommendations  
**Product Type:** Debt-Corporate  
**Alleged Damages:** \$5,000.00  
**Alleged Damages Amount Explanation (if amount not exact):** The firm has made a good faith determination that the damages from the alleged conduct would be less than \$5,000  
**Is this an oral complaint?** No  
**Is this a written complaint?** No



**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 22-02668

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/21/2022

### Customer Complaint Information

**Date Complaint Received:** 11/28/2022

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 03/24/2023

**Settlement Amount:**

**Individual Contribution Amount:**  
.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.

**Allegations:** Misrepresentation; Unsuitable recommendations

**Product Type:** Debt-Corporate

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** The reporting firm has made a good faith determination that the damages from the alleged conduct would be less than \$5,000

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 22-02668

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/21/2022

### Customer Complaint Information

**Date Complaint Received:** 11/28/2022

**Complaint Pending?** No

**Status:** Withdrawn



**Status Date:** 03/24/2023

**Settlement Amount:**

**Individual Contribution Amount:**

#### Disclosure 8 of 10

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Western International Securities, Inc.

**Allegations:** Unsuitable Recommendations, Misrepresentations and Omissions of Material Fact

**Product Type:** Debt-Corporate

**Alleged Damages:** \$75,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 22-01689

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/28/2022

#### Customer Complaint Information

**Date Complaint Received:** 11/07/2022

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/27/2023

**Settlement Amount:** \$41,337.92

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.

**Allegations:** Unsuitable Recommendations, Misrepresentations and Omissions of Material Fact

**Product Type:** Debt-Corporate

**Alleged Damages:** \$75,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes



**Is this an arbitration/CFTC reparation or civil litigation?**

Yes

**Arbitration/Reparation forum or court name and location:**

FINRA

**Docket/Case #:** 22-01689  
**Filing date of arbitration/CFTC reparation or civil litigation:** 07/28/2022

### Customer Complaint Information

**Date Complaint Received:** 11/07/2022  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 10/20/2023  
**Settlement Amount:** \$41,337.92  
**Individual Contribution Amount:** \$0.00

### Disclosure 9 of 10

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** Western International Securities, Inc.  
**Allegations:** Negligence  
**Product Type:** Debt-Corporate  
**Alleged Damages:** \$5,000.00  
**Alleged Damages Amount Explanation (if amount not exact):** The firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,000  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 22-02271  
**Filing date of arbitration/CFTC reparation or civil litigation:** 10/05/2022

### Customer Complaint Information

**Date Complaint Received:** 10/11/2022  
**Complaint Pending?** No  
**Status:** Settled



**Status Date:** 12/14/2023  
**Settlement Amount:** \$40,000.00  
**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** WESTERN INTERNATIONAL SECURITIES, INC.  
**Allegations:** Negligence  
**Product Type:** Debt-Corporate  
**Alleged Damages:** \$5,000.00  
**Alleged Damages Amount Explanation (if amount not exact):** The reporting firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,000.  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 22-02271  
**Filing date of arbitration/CFTC reparation or civil litigation:** 10/05/2022

### Customer Complaint Information

**Date Complaint Received:** 11/04/2022  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 12/14/2023  
**Settlement Amount:** \$40,000.00  
**Individual Contribution Amount:** \$0.00

### Disclosure 10 of 10

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** LPL FINANCIAL  
**Allegations:** CUSTOMERS INDIVIDUALLY AND ON BEHALF OF THEIR TRUST ALLEGE UNSUITABLE INVESTMENTS INTO NOW ILLIQUID REIT AND LP SECURITIES.  
**Product Type:** Other: REIT & LIMITED PARTNERSHIP



**Alleged Damages:** \$315,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 12-02786

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/24/2012

### Customer Complaint Information

**Date Complaint Received:** 09/05/2012

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/08/2013

**Settlement Amount:** \$38,500.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LPL FINANCIAL

**Allegations:** CUSTOMERS INDIVIDUALLY AND ON BEHALF OF THEIR TRUST ALLEGE UNSUITABLE INVESTMENTS BETWEEN NOVEMBER 2004 AND SEPTEMBER 2006 INTO NOW ILLIQUID REIT AND LP SECURITIES.

**Product Type:** Direct Investment-DPP & LP Interests  
Real Estate Security

**Alleged Damages:** \$315,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 12-02786

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/24/2012

### Customer Complaint Information

**Date Complaint Received:** 09/14/2012



<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	10/10/2013
<b>Settlement Amount:</b>	\$38,500.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	I WAS NOT A NAMED RESPONDENT IN THIS MATTER AND I DENY ALL IMPLIED CLAIMS AGAINST ME. THE CLIENTS WHO FILED THIS CLAIM AGAINST MY FORMER BROKER DEALER, LPL, HAVE BEEN WITH ME FOR 21 YEARS. ON 10/08/2013, THE BROKER DEALER, LPL, SETTLED THIS MATTER WITH MY CLIENTS FOR \$38,500. I WAS NOT A PARTY TO THIS SETTLEMENT AND I WAS NOT ASKED TO, NOR DID I CONTRIBUTE TO THE SETTLEMENT. DESPITE MY CLIENTS CASE AGAINST LPL, THEY REMAIN TO THIS DAY, LOYAL AND SATISFIED CLIENTS OF MINE.



## **End of Report**

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