



IAPD Report

JAMES DOUGLAS HORN

CRD# 1721412

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Information	9

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES DOUGLAS HORN (CRD# 1721412)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/05/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	QUALITY FINANCIAL CONCEPTS	CRD# 118886	01/07/2011
B	LPL FINANCIAL LLC	CRD# 6413	05/01/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CROWN CAPITAL SECURITIES, L.P.	6312	Maryville, TN	01/02/2018 - 05/01/2024
B	SECURITIES AMERICA, INC.	10205	MARYVILLE, TN	12/08/2016 - 12/31/2017
B	FOOTHILL SECURITIES, INC.	1027	MARYVILLE, TN	08/03/2009 - 12/08/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **QUALITY FINANCIAL CONCEPTS**
Main Address: 115 WEST BROADWAY AVENUE
MARYVILLE, TN 37801-4703
Firm ID#: 118886

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	04/20/2021
IA North Carolina	Investment Adviser Representative	Approved	11/26/2025
IA Tennessee	Investment Adviser Representative	Approved	01/07/2011
IA Virginia	Investment Adviser Representative	Approved	08/16/2018

Branch Office Locations

QUALITY FINANCIAL CONCEPTS
115 WEST BROADWAY AVENUE
MARYVILLE, TN 37801-4703

Employment 2 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	Direct Participation Programs	Approved	05/01/2024
B FINRA	General Securities Principal	Approved	05/01/2024
B FINRA	General Securities Representative	Approved	05/01/2024



Qualifications

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	05/01/2024
B FINRA	Operations Professional	Approved	05/01/2024
B Alabama	Agent	Approved	05/01/2024
B Arizona	Agent	Approved	05/01/2024
B Arkansas	Agent	Approved	05/01/2024
B California	Agent	Approved	05/01/2024
B Colorado	Agent	Approved	05/01/2024
B District of Columbia	Agent	Approved	05/01/2024
B Florida	Agent	Approved	05/03/2024
B Georgia	Agent	Approved	05/01/2024
B Illinois	Agent	Approved	07/10/2024
B Indiana	Agent	Approved	06/13/2024
B Kansas	Agent	Approved	11/12/2024
B Kentucky	Agent	Approved	05/01/2024
B Maryland	Agent	Approved	05/01/2024
B Michigan	Agent	Approved	05/01/2024
B Mississippi	Agent	Approved	05/01/2024
B Missouri	Agent	Approved	05/01/2024
B New Mexico	Agent	Approved	05/01/2024



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	08/15/2024
B North Carolina	Agent	Approved	05/01/2024
B Ohio	Agent	Approved	05/01/2024
B Oklahoma	Agent	Approved	08/14/2024
B Pennsylvania	Agent	Approved	05/01/2024
B South Carolina	Agent	Approved	05/01/2024
B Tennessee	Agent	Approved	05/01/2024
B Texas	Agent	Approved	05/01/2024
B Utah	Agent	Approved	05/01/2024
B Virginia	Agent	Approved	05/01/2024
B West Virginia	Agent	Approved	05/01/2024
B Wisconsin	Agent	Approved	05/01/2024

Branch Office Locations

LPL FINANCIAL LLC
115 W BROADWAY AVE.
MARYVILLE, TN 37801



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	06/14/1993

General Industry/Product Exams

	Exam	Category	Date
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	04/06/1992
	Direct Participation Programs Representative Examination (S22)	Series 22	12/03/1990
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/20/1987

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/20/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/02/2018 - 05/01/2024	CROWN CAPITAL SECURITIES, L.P.	CRD# 6312	Maryville, TN
B	12/08/2016 - 12/31/2017	SECURITIES AMERICA, INC.	CRD# 10205	MARYVILLE, TN
B	08/03/2009 - 12/08/2016	FOOTHILL SECURITIES, INC.	CRD# 1027	MARYVILLE, TN
B	01/03/2003 - 08/03/2009	CUE FINANCIAL GROUP, INC.	CRD# 21033	MARYVILLE, TN
B	01/03/2002 - 12/31/2002	HIGH MARK SECURITIES, INC.	CRD# 42467	LAKELAND, FL
B	01/02/1992 - 12/31/2001	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	SCOTTSDALE, AZ
B	05/04/1988 - 12/31/1991	G. R. PHELPS & CO., INC.	CRD# 173	
B	08/24/1987 - 08/23/1988	FIRST AMERICAN NATIONAL SECURITIES, INC.	CRD# 10111	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2024 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Maryville, TN, United States
11/2010 - Present	CO-TRUSTEE	CO-TRUSTEE	Y	MARYVILLE, TN, United States
01/2005 - Present	TOP OF THE PLAZA	OWNER	N	MARYVILLE, TN, United States
10/2004 - Present	TOPSTOCK VIZSLAS	OWNER	N	MARYVILLE, TN, United States
01/2003 - Present	COMMERCIAL REAL ESTATE	CO-OWN WITH SPOUSE, OWNER	N	MARYVILLE, TN, United States
07/2001 - Present	TRUSTEE	TRUSTEE	N	MARYVILLE, TN, United States
04/2000 - Present	SELART CORP	OFFICER / DIRECTOR	N	DALLAS, TX, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/1996 - Present	QFC REGISTERED INVESTMENT ADVISOR	ADVISOR, OWNER	Y	MARYVILLE, TN, United States
03/1987 - Present	QFC INSURANCE SALES	OWNER, AGENT	N	MARYVILLE, TN, United States
03/1987 - Present	QFC TAX SERVICE	OWNER	N	MARYLAND, TN, United States
01/2018 - 05/2024	Crown Capital Securities LLP	Registered Representative	Y	Orange, CA, United States
02/2011 - 04/2022	TRUSTEE	TRUSTEE	N	MARYVILLE, TN, United States
12/2016 - 12/2017	SECURITIES AMERICA, INC.	REGISTERED REP	Y	MARYVILLE, TN, United States
08/2009 - 12/2016	FOOTHILL SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	MARYVILLE, TN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 05/01/2024 - QUALITY FINANCIAL CONCEPTS - Inv Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started: 1/1/1996 - 160 Hrs/Mo; 8 Hrs During Trading.
- 2) 05/01/2024 - Top of the Plaza - Inv Related - Maryville, TN - Real Estate Rental - Co-Owner - Started: 1/1/2007 - 3 Hrs/Mo; 1% of Time Spent.
- 3) 05/01/2024 - Broadway Interest - Inv Related - Maryville, TN - Real Estate Rental - Co-Owner - Started: 4/15/2006 - 20 Hrs/Mo; 0 Hr During Trading.
- 4) 05/01/2024 - QFC Services LLC - Inv Related - At Reported Business Location(s) - Tax Prep/Accounting/CPA - President - Tax Prep - Started: 3/1/1987 - 30 Hrs/Mo; 1 Hr During Trading.
- 5) 05/01/2024 - Topstock Vizslas - Non-Inv Related - Maryville, TN - Business Owner - Started: 6/7/2004 - 10 Hrs/Mo; 0 Hr During Trading.
- 6) 05/01/2024 - D&T Real Estate - Inv Related - At Reported Business Location - Real Estate Rental - Co-Owner - Started: 8/1/2021 - 2 Hrs/Mo; 1 Hr During Trading.
- 7) 05/01/2024 - No Business Name - Inv Related - At Reported Business Location(s) - Non-Variable Insurance - Started: 6/1/1987 - 30 Hrs/Mo; 2 Hrs During Trading.
- 8) 05/03/2024 - QFC Advisory LLC - Inv Related - At Reported Business Location(s) - Registered Investment Advisor - IAR - Started: 1/1/1996 - 110 Hrs/Mo; 5 Hrs During Trading - I provide investment advisory services through QFC Advisory LLC, an independent investment advisor firm. I started this business activity in 1/1/1996. I expect to spend approximately 110 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE SECURITIES DIVISION
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	JAMES DOUGLAS HORN D/B/A QUALITY FINANCIAL CONCEPTS SHALL FULLY COMPLY WITH THE TENNESSEE SECURITIES ACT, AS AMENDED, AND ALL RULES PROMULGATED THEREUNDER.
Date Initiated:	05/30/2003
Docket/Case Number:	FILE NO.: 03-011
Employing firm when activity occurred which led to the regulatory action:	JAMES D. HORN DBA QUALITY FINANCIAL CONCEPTS (CRD# 118886)
Product Type:	Other
Other Product Type(s):	INVESTMENT ADVICE
Allegations:	SINCE MOVING OFFICES TO THE STATE OF TENNESSEE FROM THE STATE OF TEXAS IN AUGUST, 2001, JAMES D. HORN DBA QUALITY FINANCIAL CONCEPTS, WHILE NOT REGISTERED AS AN INVESTMENT ADVISER IN TENNESSEE, CONDUCTED BUSINESS AS AN INVESTMENT ADVISER FROM THE STATE OF TENNESSEE FOR FORTY-EIGHT (48) CLIENTS RESIDING IN NINE (9) OTHER STATES AND FOR TWO (2) CLIENTS RESIDING IN TENNESSEE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	05/30/2003



Sanctions Ordered: Monetary/Fine \$5,800.00

Other Sanctions Ordered: JAMES DOUGLAS HORN D/B/A QUALITY FINANCIAL CONCEPTS SHALL FULLY COMPLY WITH THE TENNESSEE SECURITIES ACT, AS AMENDED, AND ALL RULES PROMULGATED THEREUNDER.

Sanction Details: JAMES DOUGLAS HORN D/B/A QUALITY FINANCIAL CONCEPTS SHALL FULLY COMPLY WITH THE TENNESSEE SECURITIES ACT, AS AMENDED, AND ALL RULES PROMULGATED THEREUNDER AND SHALL BE ASSESSED A CIVIL PENALTY IN THE AMOUNT OF \$5,800.00

Regulator Statement CONTACT PERSON FOR INFORMATION RELATING TO THIS ACTION: DALE B. CLEMENTS, CHIEF OF ENFORCEMENT, TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE SECURITIES DIVISION, 615-741-5900, <SECURITIES.3@STATE.TN.US>.

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF TENNESSEE, SECURITIES DIVISION

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought:

Date Initiated: 05/30/2003

Docket/Case Number: 03-011

Employing firm when activity occurred which led to the regulatory action: JAMES D. HORN DBA QUALITY FINANCIAL CONCEPTS (CRD#118886)

Product Type: No Product

Other Product Type(s):

Allegations: MR. HORN WAS REGISTERED IN TEXASS AS AN INVESTMENT ADVISER. HE MOVED TO TENNESSEE IN AUGUST 2001. MR. HORN UPDATED ALL SECURITIES AND INSURANCE LICENSES BUT FAILED TO REGISTER IN TENNESSEE AS AN ADVISER BECAUSE HE HAD NO TENNESSEE CLIENTS WITH THE EXCEPTION OF TWO RELATIVES. TENNESSEE REGULATIONS REQUIRE REGISTRATION IF AN ADVISER FUNCTIONS INTO OR FROM THE STATE. MR. HORN COMPLETED REGISTRATION REQUIREMENTS AS AN ADVISER IN MARCH 2003.

Current Status: Final

Resolution: Consent

Resolution Date: 05/30/2003

Sanctions Ordered: Monetary/Fine \$5,800.00

Other Sanctions Ordered: COMPLIANCE WITH TENNESSEE SECURITES ACT

Sanction Details: ORDERED TO COMPLY WITH TN SECURITIES ACT; PAID CIVIL PENALTY OF \$5800.



End of Report

This page is intentionally left blank.