



## IAPD Report

# N. DAVID HOOVER

CRD# 1722534

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### N. DAVID HOOVER (CRD# 1722534)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/15/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	05/28/2014
<b>IA</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	05/28/2014

### QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	STERNE, AGEE & LEACH, INC.	791	SAN FRANCISCO, CA	02/14/2011 - 05/30/2014
<b>IA</b>	STERNE AGEE ASSET MANAGEMENT, INC.	130888	SAN FRANCISCO, CA	02/11/2011 - 05/30/2014
<b>IA</b>	NOLLENBERGER CAPITAL PARTNERS, INC.	119248	SAN FRANCISCO, CA	07/16/2008 - 02/12/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	3
Termination	1



## Report Summary



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
Main Address: 501 N BROADWAY  
ST LOUIS, MO 63102  
Firm ID#: 793

Regulator	Registration	Status	Date
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/28/2014
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	05/15/2026
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	05/15/2026
<b>B</b> FINRA	General Securities Representative	Approved	05/28/2014
<b>B</b> Investors' Exchange LLC	General Securities Representative	Approved	05/15/2026
<b>B</b> NYSE American LLC	General Securities Representative	Approved	05/28/2014
<b>B</b> NYSE Texas, Inc.	General Securities Representative	Approved	05/15/2026
<b>B</b> Nasdaq ISE, LLC	General Securities Representative	Approved	05/15/2026
<b>B</b> Nasdaq PHLX LLC	General Securities Representative	Approved	05/28/2014
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	05/28/2014
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	05/28/2014
<b>B</b> Arizona	Agent	Approved	05/28/2014
<b>B</b> California	Agent	Approved	05/28/2014



## Qualifications

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	05/28/2014
B	Colorado	Agent	Approved	05/28/2014
B	Connecticut	Agent	Approved	03/31/2021
B	Florida	Agent	Approved	05/28/2014
B	Georgia	Agent	Approved	09/02/2015
B	Hawaii	Agent	Approved	07/14/2021
B	Idaho	Agent	Approved	11/15/2017
B	Maryland	Agent	Approved	04/05/2021
B	Minnesota	Agent	Approved	05/28/2014
B	Missouri	Agent	Approved	01/03/2022
B	Nevada	Agent	Approved	02/23/2021
B	New Jersey	Agent	Approved	04/05/2021
B	New York	Agent	Approved	05/28/2014
B	North Carolina	Agent	Approved	12/01/2023
B	Ohio	Agent	Approved	01/31/2019
B	Oregon	Agent	Approved	05/28/2014
B	Pennsylvania	Agent	Approved	05/28/2014
B	Texas	Agent	Approved	12/16/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	01/13/2020



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Utah	Agent	Approved	04/05/2021
<b>B</b> Virginia	Agent	Approved	04/07/2021
<b>B</b> Washington	Agent	Approved	05/29/2014
<b>B</b> Wisconsin	Agent	Approved	04/05/2021

### Branch Office Locations

**STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
ONE MONTGOMERY STREET  
SUITES 3300, 3500, 3600, & 3700  
SAN FRANCISCO, CA 94104

**STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
Moraga, CA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

#### General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	08/15/1987
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#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	01/22/1999
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 Uniform Securities Agent State Law Examination (S63)	Series 63	08/27/1987
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/14/2011 - 05/30/2014	STERNE, AGEE & LEACH, INC.	CRD# 791	SAN FRANCISCO, CA
IA	02/11/2011 - 05/30/2014	STERNE AGEE ASSET MANAGEMENT, INC.	CRD# 130888	SAN FRANCISCO, CA
IA	07/16/2008 - 02/12/2011	NOLLENBERGER CAPITAL PARTNERS, INC.	CRD# 119248	SAN FRANCISCO, CA
B	07/26/2002 - 02/12/2011	NOLLENBERGER CAPITAL PARTNERS INC.	CRD# 119248	SAN FRANCISCO, CA
IA	07/31/2001 - 08/08/2002	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	WALNUT CREEK, CA
B	07/11/2001 - 08/08/2002	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN FRANCISCO, CA
B	09/17/1990 - 07/11/2001	WELLS FARGO VAN KASPER, LLC	CRD# 7665	SAN FRANCISCO, CA
B	11/11/1987 - 08/02/1990	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2014 - Present	STIFEL NICOLAUS & CO INC	FINANCIAL ADVISOR	Y	SAN FRANCISCO, CA, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Sentinels HOA; 1050 Kirkwood Meadows Drive, Kirkwood, CA 95646; 6 Vacation Townhome HOA; Board Member, CFO; 10/05/2021; 3 Hours per Quarter; Not During Securities Trading Hours; Not Investment-Related.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	3
Termination	1

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	LYONS RESTAURANT UNKNOWN
<b>Charge Date:</b>	02/20/1987
<b>Charge Details:</b>	DEFRAUDING AN INNKEEPER. AMOUNT INVOLVED LESS THAN \$30.00 (THIRTY)-----
<b>Felony?</b>	No
<b>Current Status:</b>	Final
<b>Status Date:</b>	11/05/2002
<b>Disposition Details:</b>	DISMISSED BY JUDGE OF THE SUPERIOR COURT - 11/05/2002
<b>Broker Statement</b>	IN FEBRUARY 1987, APPLICANT WAS ACCUSED OF DEFRAUDING AN INNKEEPER AFTER A GROUP OF STUDENTS LEFT A CHICO, CALIFORNIA RESTAURANT HAVING UNINTENTIONAL FAILED TO PAY THE BILL IN FULL. APPLICANT WAS ADVISED BY THE PUBLIC DEFENDER TO PLEAD "NO CONTEST" AND WAS SENTENCED TO PERFORM 8 HOURS OF COMMUNITY SERVICE. APPLICANT SUBSEQUENTLY APPEALED TO THE COURT TO HAVE THE INCIDENT REMOVED FROM THE RECORD AND WAS UNDER THE BELIEF THAT THE RECORD HAD BEEN SO CHANGED.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** STIFEL, NICOLAUS & COMPANY, INCORPORATED

**Allegations:** Customer alleges registered representative did not conduct due diligence to advise customer as to the suitability of a life insurance policy.

**Product Type:** Insurance

**Alleged Damages:** \$976,763.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** Superior Court of the State of California, County of San Francisco

**Docket/Case #:** CGC-26-634889

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/13/2026

### Customer Complaint Information

**Date Complaint Received:** 04/15/2026

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 2 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NOLLENBERGER CAPITAL PARTNERS INC.

**Allegations:** BREACH OF FIDUCIARY DUTY, PROFESSIONAL NEGLIGENCE, MISREPRESENTATION AND OMISSION OF MATERIAL FACT REGARDING SECURITIES TRANSACTIONS BETWEEN JANUARY 2007 - APRIL 2009.

**Product Type:** Debt-Corporate  
Debt-Municipal

**Alleged Damages:** \$2,000,000.00

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 09-04329

**Date Notice/Process Served:** 07/30/2009

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/25/2010

**Monetary Compensation Amount:** \$195,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

CUSTOMER, IN CONSULTATION WITH HIS CPA, DIRECTED THAT THE PORTFOLIO BE CONVERTED FROM TAX-EXEMPT TO TAXABLE PORTFOLIO DUE TO CUSTOMER'S UNUSED INTEREST EXPENSE DEDUCTION. CONVERSION OF NON-DISCRETIONARY ACCOUNT OCCURRED OVER 8 MONTH PERIOD. AGAINST MY RECOMMENDATION, THE CUSTOMER DIRECTED THAT THE PORTFOLIO BE LIQUIDATED DURING A MARKET DOWNTURN AND THUS DID NOT PARTICIPATE IN THE RECOVERY OF THE PORTFOLIO'S HOLDINGS. THE CUSTOMER SEEKS DAMAGES RESULTING FROM MARKET FORCES AND HIS OWN INVESTMENT DECISIONS. THE FIRM DECIDED TO SETTLE MATTER DUE TO LITIGATION EXPENSE. MR. HOOVER WAS NOT REQUESTED OR REQUIRED TO PARTICIPATE IN THE SETTLEMENT AND CONTINUES TO DENY ANY ALLEGATIONS OF WRONGDOING RELATED TO THIS MATTER.

**Disclosure 3 of 3**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** FIRST SECURITY VAN KASPER, INC.

**Allegations:** CLIENT QUESTIONS THE NUMBER OF TRADES IN HIS ACCOUNT, AND THE SUITABILITY OF THE PURCHASE OF CMI BONDS IN HIS ACCOUNT.

**Product Type:** Debt - Corporate

**Other Product Type(s):** EQUITIES

**Alleged Damages:** \$42,000.00

**Customer Complaint Information**

**Date Complaint Received:** 06/06/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/15/2000

**Settlement Amount:** \$25,000.00

**Individual Contribution Amount:** \$3,000.00



**Broker Statement**

[CUSTOMER] HAD APPROXIMATELY 20 TRADES IN THE PRECEDING 5 YEARS, AND ONE THIRD OF THESE TRADES ORIGINATED BY CALLS/REDEMPTIONS IN HIS ACCOUNT, MOST OF WHICH WERE HIGH YIELD BONDS WHICH HE UNDERSTOOD AND LIKED. CMI BONDS WERE VK'S #1 HIGH YIELD PICK, WHICH [CUSTOMER] BOUGHT AFTER SEEING RESEARCH SUPPLIED BY VK'S TRADING DEPARTMENT. THE TRADES WERE NEITHER UNSUITABLE NOR FREQUENT.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Firm Name:** MERRILL LYNCH

**Termination Type:** Discharged

**Termination Date:** 07/20/1990

**Allegations:** NONE  
THE ALLEGATION WAS THAT I HAD AN ACCOUNT FORM SIGNED TO MEET A DEADLINE, THUS SAVING, THE CUSTOMER \$20.00 IN ANNUAL FEES, PENDING RECEIPT OF THE SIGNED FORM FROM THE CUSTOMER. THEIR WAS NO MONEY OR TRADING INVOLVED.

**Product Type:**

**Other Product Types:**

**Broker Statement** SEE 4A ABOVE  
MERRILL LYNCH (ML) CHARGES \$30.00 PER YEAR FOR INACTIVE NON AUTOMATED ACCOUNTS. FOR THE FIRST TIME, ML ALLOWED CUSTOMERS TO UPGRADE TO AN AUTOMATED SWEEP ACCOUNT FOR THE SAME \$30.00. THIS USUAL SERVICE COST \$50.00/YR. ML INFORMED ME ON A WEDNESDAY THAT THE FOLLOWING FRIDAY WAS THE DEADLINE TO MAKE THIS DISCOUNT EFFECTIVE. ON THAT FRIDAY, I HAD THE FORM SIGNED IN AN EFFORT TO SAVE THE \$20.00 BECAUSE THE FORM HAD NOT BEEN RETURNED. THERE WAS NO TRADE OR MONEY INVOLVED. IT IS MY UNDERSTANDING, THAT THE FORMS WERE SUBSEQUENTLY RETURNED BY THE CLIENTS.



## End of Report

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