



IAPD Report

TOMMY EDWARD FINCHER

CRD# 1725266

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TOMMY EDWARD FINCHER (CRD# 1725266)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	NEWEDGE ADVISORS	CRD# 171351	04/09/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WHITESTONE WEALTH ADVISORS, LLC	299381	ROWLETT, TX	03/13/2019 - 05/11/2026
IA	INSTITUTE FOR WEALTH CONSULTANTS, INC.	288502	DALLAS, TX	08/02/2018 - 11/07/2018
IA	INSTITUTE FOR WEALTH ADVISORS, INC.	149347	Dallas, TX	12/13/2016 - 01/16/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **NEWEDGE ADVISORS**
Main Address: 858 CAMP STREET
NEW ORLEANS, LA 70130
Firm ID#: 171351

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	04/09/2026

Branch Office Locations

NEWEDGE ADVISORS
245 Cedar Sage
Suite 250
Garland, TX 75040



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Securities Principal Examination (S53)	Series 53	04/09/1998
Registered Options Principal Examination (S4)	Series 4	10/02/1997
General Securities Principal Examination (S24)	Series 24	05/29/1997

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination (S7)	Series 7	05/08/1991
National Commodity Futures Examination (S3)	Series 3	06/16/1989
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/26/1988

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	03/26/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	02/25/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/13/2019 - 05/11/2026	WHITESTONE WEALTH ADVISORS, LLC	CRD# 299381	ROWLETT, TX
IA	08/02/2018 - 11/07/2018	INSTITUTE FOR WEALTH CONSULTANTS, INC.	CRD# 288502	DALLAS, TX
IA	12/13/2016 - 01/16/2017	INSTITUTE FOR WEALTH ADVISORS, INC.	CRD# 149347	Dallas, TX
IA	06/17/2014 - 01/26/2015	CHERRY INVESTMENT ADVISORS, LTD.	CRD# 149347	DALLAS, TX
B	05/11/2012 - 10/04/2012	FIRST ALLIED SECURITIES, INC.	CRD# 32444	DALLAS, TX
IA	10/23/2007 - 05/01/2012	CAMBRIDGE LEGACY ADVISORS, INC.	CRD# 119558	DALLAS, TX
B	10/23/2007 - 05/01/2012	CAMBRIDGE LEGACY SECURITIES L.L.C.	CRD# 103722	SPRING, TX
IA	06/20/2007 - 10/26/2007	INTERSECURITIES, INC.	CRD# 16164	ROCKWALL, TX
B	02/05/2007 - 10/26/2007	INTERSECURITIES, INC.	CRD# 16164	ROCKWALL, TX
B	01/03/2005 - 05/18/2005	CAMBRIDGE LEGACY SECURITIES L.L.C.	CRD# 103722	DALLAS, TX
B	08/27/2002 - 01/14/2004	CAMBRIDGE LEGACY SECURITIES L.L.C.	CRD# 103722	DALLAS, TX
B	10/29/2001 - 09/25/2002	RUSHMORE SECURITIES CORPORATION	CRD# 8392	DALLAS, TX
B	04/07/2000 - 08/28/2001	1ST GLOBAL CAPITAL CORP.	CRD# 30349	DALLAS, TX
B	01/03/1994 - 05/01/2000	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	WAVERLY, IA
B	06/11/1993 - 12/31/1993	MEMBERS INVESTMENT SERVICES, INC.	CRD# 6839	FARMERS BRANCH, TX
B	10/28/1991 - 12/17/1992	FIDELITY BROKERAGE SERVICES, INC.	CRD# 7784	SMITHFIELD, RI



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/10/1991 - 10/15/1991	EQUITY SERVICES, INC.	CRD# 265	MONTPELIER, VT
B	02/29/1988 - 05/26/1988	FIRST INVESTORS CORPORATION	CRD# 305	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2026 - Present	NewEdge Advisors, LLC	Investment Advisor Representative	Y	New Orleans, LA, United States
01/2019 - 04/2026	WhiteStone Wealth Advisors, LLC	Investment Advisor Representative	Y	Rowlett, TX, United States
11/2016 - 12/2018	Institute for Wealth Partners, Inc.	Dir of Advisor Services	Y	Dallas, TX, United States
11/2012 - 11/2016	CHERRY FINANCIAL PARTNERS	DIR OF ADVISOR SERVICES	Y	DALLAS, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NewEdge Advisors, LLC - DBA Libertas Financial Partners; Investment related; Garland, TX; Start date 04/2026; 160 total hours; 160 trading hours; Investment Advisor Representative



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Judgment/Lien	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 11/29/2010

Docket/Case Number: [2009020319001](#)

Employing firm when activity occurred which led to the regulatory action: CAMBRIDGE LEGACY SECURITIES, L.L.C.

Product Type: Other: PRIVATE PLACEMENT OFFERING

Allegations: FINRA RULE 2010, NASD RULES 2110, 3010: FINCHER'S MEMBER FIRM FAILED TO HAVE REASONABLE GROUNDS TO BELIEVE THAT A PRIVATE PLACEMENT OFFERING PURSUANT TO REGULATION D WAS SUITABLE FOR ANY CUSTOMER AND, ACTING THROUGH FINCHER, IT'S CHIEF COMPLIANCE OFFICER AND REGISTERED PRINCIPAL, FAILED TO CONDUCT ADEQUATE DUE DILIGENCE OF A PRIVATE PLACEMENT OFFERING BEFORE ALLOWING THE FIRM'S BROKERS TO SELL THE SECURITY. WITHOUT ADEQUATE DUE DILIGENCE, THE FIRM COULD NOT IDENTIFY AND UNDERSTAND THE INHERENT RISKS OF THE OFFERING. FINCHER WAS THE PRINCIPAL RESPONSIBLE FOR CONDUCTING DUE DILIGENCE ON THE OFFERING AND APPROVED THE SECURITY AS A NEW PRODUCT AVAILABLE FOR FIRM BROKERS TO SELL TO THEIR CUSTOMERS. FINCHER ALLOWED THE FIRM'S BROKERS TO CONTINUE SELLING THE SECURITY DESPITE ITS ONGOING FAILURE TO MAKE THE OVERDUE INTEREST AND PRINCIPAL PAYMENTS. THE FIRM FAILED TO HAVE REASONABLE GROUNDS FOR ALLOWING THE CONTINUED SALE OF



THE SECURITY. EVEN THOUGH THE FIRM, THROUGH FINCHER, WAS AWARE OF NUMEROUS RED FLAGS CONCERNING LIQUIDITY PROBLEMS, DELINQUENCIES AND DEFAULTS, WHICH SHOULD HAVE ALERTED FINCHER THAT THE SECURITY WAS ALSO SUSCEPTIBLE TO DELINQUENCIES OR DEFAULTS, THE FIRM ALLOWED ITS BROKERS TO CONTINUE TO SELL IT. THE FIRM, ACTING THROUGH FINCHER, FAILED TO MAINTAIN A SUPERVISORY SYSTEM THAT WAS REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE SECURITIES LAWS AND REGULATIONS AND IT FAILED TO ENFORCE REASONABLE SUPERVISORY PROCEDURES TO DETECT OR ADDRESS POTENTIAL RED FLAGS AS IT RELATED TO THE OFFERING.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

11/29/2010

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY PRINCIPAL CAPACITY
Duration:	SIX MONTHS
Start Date:	01/03/2011
End Date:	07/02/2011

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	08/31/2011
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, FINCHER CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR SIX MONTHS. THE SUSPENSION IS IN EFFECT FROM JANUARY 3, 2011, THROUGH JULY 2, 2011.

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Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

11/29/2010

Docket/Case Number:[2009020319001](#)**Employing firm when activity occurred which led to the regulatory action:**

CAMBRIDGE LEGACY SECURITIES, L.L.C.

Product Type:

Other: PRIVATE PLACEMENT OFFERING

Allegations:

FIRM FAILED TO HAVE REASONABLE GROUNDS TO BELIEVE THAT A PRIVATE PLACEMENT OFFERING PURSUANT TO REGULATION D WAS SUITABLE FOR ANY CUSTOMER AND, ACTING THROUGH FINCHER, IT'S CHIEF COMPLIANCE OFFICER AND REGISTERED PRINCIPAL, FAILED TO CONDUCT ADEQUATE DUE DILIGENCE OF A PRIVATE PLACEMENT OFFERING BEFORE ALLOWING THE FIRM'S BROKERS TO SELL THE SECURITY. WITHOUT ADEQUATE DUE DILIGENCE, THE FIRM COULD NOT IDENTIFY AND UNDERSTAND THE INHERENT RISKS OF THE OFFERING. FINCHER WAS THE PRINCIPAL RESPONSIBLE FOR CONDUCTING DUE DILIGENCE ON THE OFFERING AND APPROVED THE SECURITY AS A NEW PRODUCT AVAILABLE FOR FIRM BROKERS TO SELL TO THEIR CUSTOMERS. FINCHER ALLOWED THE FIRM'S BROKERS TO CONTINUE SELLING THE SECURITY DESPITE ITS ONGOING FAILURE TO MAKE THE OVERDUE INTEREST AND PRINCIPAL PAYMENTS. THE FIRM FAILED TO HAVE REASONABLE GROUNDS FOR ALLOWING THE CONTINUED SALE OF THE SECURITY. EVEN THOUGH THE FIRM, THROUGH FINCHER, WAS AWARE OF NUMEROUS RED FLAGS CONCERNING LIQUIDITY PROBLEMS, DELINQUENCIES AND DEFAULTS, WHICH SHOULD HAVE ALERTED FINCHER THAT THE SECURITY WAS ALSO SUSCEPTIBLE TO DELINQUENCIES OR DEFAULTS, THE FIRM ALLOWED ITS BROKERS TO CONTINUE TO SELL IT. THE FIRM,

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

11/29/2010

Sanctions Ordered:

Suspension



Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: PRINCIPAL CAPACITY
Duration: SIX MONTHS
Start Date: 01/03/2011
End Date: 07/02/2011

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No
Amount Waived:



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	\$51,425.00
Judgment/Lien Type:	Tax
Date Filed with Court:	11/19/2020
Date Individual Learned:	11/19/2020
Type of Court:	State Court
Name of Court:	Dallas County Court
Location of Court:	Dallas, TX
Docket/Case #:	419470020
Judgment/Lien Outstanding?	Yes



End of Report

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