



IAPD Report

SAMUEL LYLE TORREZ

CRD# 1726919

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SAMUEL LYLE TORREZ (CRD# 1726919)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	01/02/2009
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	01/02/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RMIN SECURITIES, INC.	47274	GREENWOOD VILLAGE, CO	01/08/2004 - 01/05/2009
IA	RMIN SECURITIES, INC.	47274	GREENWOOD VILLAGE, CO	01/04/2005 - 12/31/2008
IA	PRINCOR FINANCIAL SERVICES CORPORATION	1137	DENVER, CO	10/22/2001 - 12/31/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/02/2009
B	FINRA	Invest. Co and Variable Contracts	Approved	01/02/2009
B	Arizona	Agent	Approved	01/02/2009
B	California	Agent	Approved	01/02/2009
B	Colorado	Agent	Approved	01/02/2009
B	Illinois	Agent	Approved	05/24/2017
B	Maryland	Agent	Approved	05/13/2021
B	Missouri	Agent	Approved	04/29/2025
B	North Carolina	Agent	Approved	01/02/2025
B	Ohio	Agent	Approved	01/02/2024
B	Texas	Agent	Approved	07/11/2019
B	Virginia	Agent	Approved	01/03/2014

Branch Office Locations



Qualifications

CAMBRIDGE INVESTMENT RESERARCH, INC.
CHERRY CREEK PLACE I
3131 S. VAUGHN WAY, STE 210
AURORA, CO 80014

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139

	Regulator	Registration	Status	Date
IA	Colorado	Investment Adviser Representative	Approved	01/02/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	07/10/2019

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
CHERRY CREEK PLACE I 3131 S. VAUGHN WAY
SUITE 210
AURORA, CO 80014



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	06/16/2000
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/14/1987

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	02/14/2001
B Uniform Securities Agent State Law Examination (S63)	Series 63	08/14/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/08/2004 - 01/05/2009	RMIN SECURITIES, INC.	CRD# 47274	GREENWOOD VILLAGE
IA	01/04/2005 - 12/31/2008	RMIN SECURITIES, INC.	CRD# 47274	GREENWOOD VILLAGE
IA	10/22/2001 - 12/31/2003	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	DENVER, CO
B	05/30/2001 - 12/31/2003	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	DES MOINES, IA
B	09/16/1987 - 05/16/2001	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2009 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States
01/2009 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
01/2004 - Present	RMIN SECURITIES	REGISTERED REPRESENTATIVE	Y	DENVER, CO, United States
08/1987 - Present	SAMUEL L. TORREZ	AGENT - AGENT	N	AURORA, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE AGENCIES.

2) J AND S ENTERPRISES, INC.; NOT INVESTMENT RELATED; 3131 S VAUGHN WAY, STE 210 AURORA, CO, 80014; S CORPORATION; PRESIDENT; BEGAN 10/22/2002; 0 HOURS SPENT AT THIS ACTIVITY; OUR CPA ADVISED US TO INCORPORATE FOR TAX PURPOSES. WE ARE CURRENTLY NOT RUNNING ANY BUSINESS THROUGH OUR S-CORP. OTHER THAN PAYING BILLS.

3) J AND S ENTERPRISES, 3131 S VAUGHN WAY, STE 210, AURORA, CO, OFFICE ASSISTANCE- OWNER, NIR, 8/MO-0/TRADING



Registration & Employment History



OTHER BUSINESS ACTIVITIES

4) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA, INV REL, 160 HR/MO - 120 HR/MO TRADING. 01/02/2009

5) CAMBRIDGE INVESTMENT RESEARCH, 3131 S. Vaughn Way, Suite 210, Aurora CO 80014, United States, 01/02/2009, IAR, DBA Name, INV REL, 160 HR/MO - 120 HR/MO TRADING



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RMIN SECURITIES, INC.
Allegations:	CLIENT ALLEGES THAT RR MISREPRESENTED THE VARIABLE ANNUITY, INCLUDING GUARANTEED BENEFITS AND FEES.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	04/13/2009
Complaint Pending?	No
Status:	Denied
Status Date:	04/27/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

FIRM UNABLE TO DETERMINE DAMAGES WOULD BE LESS THAN \$5000.RR BELIEVES COMPLAINT TO BE WITHOUT MERIT. A REGIONAL VICE PRESIDENT OF THE PRODUCT COMPANY WAS INVOLVED IN ALL MEETINGS WITH THE CLIENT BUT ONE. THIS INDIVIDUAL SUPPORTED RR'S EXPLANATION OF THE BENEFITS TO THE CLIENT. ALL SUPPORTING DOCUMENTATION, PROSPECTUS AND ILLUSTRATIONS WERE PROVIDED TO AND REVIEWED WITH THE CLIENT.

**Disclosure 2 of 4**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RMIN SECURITIES, INC.

Allegations: CLIENT ALLEGES MISREPRESENTATION OF PRODUCT AT ACCOUNT INCEPTION IN SEPTEMBER 2007.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 01/23/2009

Complaint Pending? No

Status: Denied

Status Date: 03/13/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT APPROACHED RR TO PURCHASE PRODUCT. PRODUCT WAS DETERMINED SUITABLE PER RISK TOLERANCE QUESTIONNAIRE. ALL ASPECTS OF PRODUCT WERE DISCLOSED, INCLUDING RIDERS, GWB, IMPACT OF MARKET FLUCTUATION, ETC.

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1994 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGES MISREPRESENTATION CONCERNING THE POLICY BEING PAID UP. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES, HOWEVER THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$20,758.43.

Product Type: Insurance

Alleged Damages: \$20,758.43

Customer Complaint Information

Date Complaint Received: 06/03/2002

Complaint Pending? No

Status: Settled

Status Date: 01/30/2003

Settlement Amount: \$55,916.37

Individual Contribution Amount: \$0.00

**Firm Statement**

THIS IS AN AMENDMENT TO THE PREVIOUS FILING. DATES AND SETTLEMNT AMOUNT IS CORRECT.
THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH THE COMPANY WAS RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE POLICYHOLDER DID NOT MAKE A TIMELY CLAIM IN THE CLASS ACTION SETTLEMENT REMEDIATION PLAN. THIS INQUIRY WAS RECEIVED ON A QUESTIONNAIRE FORM SUPPLIED TO THE POLICYHOLDER BY THE COMPANY. THE COMPANY IS REVIEWING THIS INQUIRY WITHOUT WAIVER OF THE COMPANY'S RIGHTS UNDER THE CLASS ACTION SETTLEMENT AND RELEASE. THE COMPANY WILL FILE AN AMENDMENT TO DISCLOSE THE OUTCOME. THE COMPANY BY THIS FILING MAKES NO FINDINGS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL

Allegations:

CLIENT IS DISSATISFIED BC CONTRACT HAS BEEN UNDER PERFORMING & NOT MTG CLIENTS EXPECTATION.CLIENT HAS CONTACTED PRUDENTIAL NUMEROUS TIMES & FEELS HE IS GETTING THE RUN AROUND BC PRUDENTIAL IS NOT DISPENSING THE INFORMATION TO HIM

Product Type:

Other

Other Product Type(s):

VARIABLE APPRECIABLE LIFE (PRUDENTIAL CONTRACT)

Alleged Damages:

\$0.00

Customer Complaint Information**Date Complaint Received:**

05/01/2002

Complaint Pending?

No

Status:

Settled

Status Date:

05/01/2002

Settlement Amount:

\$55,916.37

Individual Contribution Amount:

\$0.00

Disclosure 4 of 4**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

PRUCO SECURITIES

Allegations:

REGARDING THE 1994 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES.

Product Type:

Insurance

Alleged Damages:

\$0.00



Alleged Damages Amount NO DAMAGE AMOUNT ALLEGED
Explanation (if amount not exact):

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/04/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/08/2002

Settlement Amount:

Individual Contribution Amount:

Firm Statement THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: CLIENT IS DISSATISFIED W/ PERFORMANCE OF CONTRACT. CLIENT IS FRUSTRATED BC PRUDENTIAL IS NOT GIVING HIM ACCURATE INFORMATION ON NECCESARY PREMIUM PAYMENTS ON HIS CONTRACT.

Product Type: Other

Other Product Type(s): VARIABLE APPRECIABLE LIFE (PRUDENTIAL)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/01/2002

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement I HAVE NO INFORMATION REGARDING THE STATUS OF THIS COMPLAINT BEYOND WHAT I HAVE ADDRESSED IN THIS INQUIRY.



End of Report

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