IAPD Report

CLOVIS MIKE MORRISON

CRD# 1730240

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CLOVIS MIKE MORRISON (CRD# 1730240)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/06/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CENTAURUS FINANCIAL, INC.	CRD# 30833	08/12/1996
IA	CENTAURUS FINANCIAL, INC.	CRD# 30833	01/30/2012

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PFS INVESTMENTS INC.	10111	DULUTH, GA	12/10/1987 - 06/06/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**

Main Address: 2300 EAST KATELLA AVE
SUITE 200
ANAHEIM, CA 92806

Firm ID#: 30833

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	08/12/1996
B	FINRA	Investment Co./Variable Contracts Prin	Approved	08/12/1996
B	FINRA	General Securities Representative	Approved	04/14/2009
B	Alabama	Agent	Approved	04/16/2015
IA	Alabama	Investment Adviser Representative	Approved	04/12/2024
B	Alaska	Agent	Approved	11/07/2025
B	Arizona	Agent	Approved	08/31/2012
IA	Arizona	Investment Adviser Representative	Approved	05/11/2017
B	Arkansas	Agent	Approved	11/14/2019
IA	Arkansas	Investment Adviser Representative	Approved	04/25/2024
B	California	Agent	Approved	01/24/2006
B	Colorado	Agent	Approved	03/04/1997
B	Florida	Agent	Approved	07/22/2011

Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	01/04/2017
IA	Georgia	Investment Adviser Representative	Approved	04/11/2024
B	Illinois	Agent	Approved	07/02/2020
IA	Illinois	Investment Adviser Representative	Approved	01/03/2023
B	Kentucky	Agent	Approved	08/17/2011
B	Louisiana	Agent	Approved	06/19/2009
IA	Michigan	Investment Adviser Representative	Approved	03/05/2025
B	Minnesota	Agent	Approved	01/17/2014
IA	Minnesota	Investment Adviser Representative	Approved	01/17/2014
B	Mississippi	Agent	Approved	11/15/2023
IA	Mississippi	Investment Adviser Representative	Approved	11/15/2023
B	New Jersey	Agent	Approved	12/14/2023
IA	New Jersey	Investment Adviser Representative	Approved	12/20/2023
B	New Mexico	Agent	Approved	01/03/2005
IA	New Mexico	Investment Adviser Representative	Approved	01/26/2023
B	North Carolina	Agent	Approved	07/16/2008
B	Oklahoma	Agent	Approved	08/30/2018
IA	Oklahoma	Investment Adviser Representative	Approved	08/30/2018
B	Oregon	Agent	Approved	07/30/2019

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	11/30/2022
IA	South Carolina	Investment Adviser Representative	Approved	11/30/2022
B	Tennessee	Agent	Approved	03/23/2022
B	Texas	Agent	Approved	09/05/1996
IA	Texas	Investment Adviser Representative	Approved	01/30/2012
B	Virginia	Agent	Approved	04/16/2024
IA	Virginia	Investment Adviser Representative	Approved	04/16/2024

Branch Office Locations

CENTAURUS FINANCIAL, INC.
2570 JUSTIN ROAD, FM 407
SUITE #210
HIGHLAND VILLAGE, TX 75077

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	10/03/1988

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/13/2009
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/07/1987

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/23/2011
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/05/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/10/1987 - 06/06/1996	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1996 - Present	CENTAURUS FINANCIAL, INC.	NOT PROVIDED	Y	COPPER CANYON, TX, United States
01/1987 - Present	A.L. WILLIAMS	OTHER - MANAGER	N	HURST, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

EQIS CAPITAL MANAGEMENT, INVESTMENT RELATED, 1000 4TH STREET, SUITE #650, SAN RAFAEL, CA 94901, WEALTH MANAGEMENT PLATFORM FOR FINANCIAL ADVISORS, BOARD OF ADVISORS, SINCE 3/1/2016, DEVOTED TIME IS 1 HRS A MONTH, TO PROVIDE STRATEGIC GUIDANCE TO THE EXECUTIVE MANAGEMENT TEAM ABOUT THE DEVELOPMENT OF THE COMPANY, PROVIDE OVERVIEWS OF MAJOR TRENDS OR DISCONTINUITIES IN THE COMPETITIVE ENVIRONMENT OF WHICH MANAGEMENT AND THE BOARD SHOULD BE AWARE. FORESIGHT EDUCATION LLC, NON-INVESTMENT RELATED, 2221 JUSTIN RD., #119-249, FLOWER MOUND, CA 75028, I AM AUTHOR OF THE BOOK AND MY WIFE OWNS FORESIGHT EDUCATION LLC, CONSULTANT, CONSULT WITH REPRESENTATIVE AND UPDATE THE BOOK ONCE EACH YEAR, SINCE 8/15/2012, DEVOTE TIME IS 5 HRS A MONTH. MORRISON FINANCIAL, BRANDING PURPOSES ONLY, OWNER, SINCE 4/13/2011, SALE OF FIXED INSURANCE, DEVOTED TIME IS 2 HRS A MONTH, NON-INVESTMENT RELATED. BROOKHAVEN COLLEGE, ADJUNCT PROFESSOR, SINCE 9/1/2009, 3939 VALLEY VIEW LANE, FARMERS BRANCH, TX 75244, TEACH RETIREMENT CLASSES, 8 DAYS EACH YEAR, DEVOTED TIME IS 2 HRS A MONTH, NON-INVESTMENT RELATED.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	TEXAS STATE SECURITIES BOARD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/04/1996
Docket/Case Number:	CEN-1129
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	Not Provided
Current Status:	Final
Resolution:	Order
Resolution Date:	09/04/1996
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	ON SEPTEMBER 4, 1996, THE SECURITIES COMMISSIONER ENTERED A CONSENT ORDER AGAINST CLOVIS MIKE MORRISON. RESPONDENT FAILED TO AMEND HIS U-4 FORM DISCLOSING A

	BANRUPTCY FILING. PURSUANT TO SECTION 14.A(6) OF THE SECURITIES ACT AN ORDER OF REPRIMAND [CENSURE] IS ISSUED.
Regulator Statement	CONTACT: JOYCE MILLER (512) 305-8390

Reporting Source:	Individual
Regulatory Action Initiated By:	TEXAS STATE SECURITIES BOARD
Sanction(s) Sought:	Reprimand
Date Initiated:	09/04/1996
Docket/Case Number:	CEN-1129
Employing firm when activity occurred which led to the regulatory action:	PFS Investments Inc.
Product Type:	No Product
Allegations:	THE TEXAS STATE SECURITIES BOARD ALLEGED THAT THE REPRESENTATIVE FAILED TO TIMELY DISCLOSE A BANKRUPTCY PETITION IN A TIMELY MANNER. THERE WERE NO CLAIMS, DAMAGES, CUSTOMER INVOLVEMENT OR COMPLAINTS WITH RESPECT TO THIS MATTER.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/04/1996
Sanctions Ordered:	Censure Other: ON SEPTEMBER 4, 1996, PURSUANT TO SECTION 14.A(6) OF THE SECURITIES ACT, AN ORDER OF REPRIMAND (CENSURE) WAS ISSUED. THE TEXAS STATE SECURITIES BOARD ENTERED A CONSENT ORDER WITH RESPECT TO THE REGISTERED REPRESENTATIVE FAILING TO TIMELY AMEND HIS U-4 FORM BY DISCLOSING A BANKRUPTCY FILING FOR A NON-SECURITIES RELATED BUSINESS VENTURE.
Broker Statement	A BUSINESS CLOSURE LED TO MY ATTORNEY RECOMMENDING A BANKRUPTUCY FILING. THE BANKRUPTCY & RELEASE WAS NOT DISCLOSED IN TIMELY MANNER.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that, the Registered Representative recommended and misrepresented illiquid Alternative investments. No specific dates for the alleged activity were identified in the Statement of Claim.
Product Type:	Real Estate Security
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01984
Filing date of arbitration/CFTC reparation or civil litigation:	09/18/2025

Customer Complaint Information

Date Complaint Received:	09/26/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after his review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that he fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 2 of 3

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customers allege that, the Registered Representative recommended and misrepresented unsuitable, high-risk, illiquid investments. No specific dates for the alleged activity were identified in the Statement of Claim.
Product Type:	Real Estate Security
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01343
Filing date of arbitration/CFTC reparation or civil litigation:	06/30/2025

Customer Complaint Information

Date Complaint Received:	07/15/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	In March 2021, the customer alleges that the Registered Representative breached his fiduciary duty by failing to properly tender a pension rollover check causing the customer to incur tax liabilities.
Product Type:	No Product
Alleged Damages:	$250,000.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Denton County District Court
Location of Court:	Denton County, Texas
Docket/Case #:	23-2529-431
Date Notice/Process Served:	04/12/2023
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	08/03/2023
Monetary Compensation Amount:	$14,999.00
Individual Contribution Amount:	$0.00
Broker Statement	I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

End of Report

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