



IAPD Report

WILLIAM MARGOLIS

CRD# 1743378

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM MARGOLIS (CRD# 1743378)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/08/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PARK AVENUE SECURITIES LLC	CRD# 46173	09/23/2008
IA	PARK AVENUE SECURITIES LLC	CRD# 46173	07/15/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	STG SECURE TRADING GROUP, INC.	41216	BOCA RATON, FL	11/18/2004 - 04/06/2005
B	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO	07/01/2003 - 07/10/2003
IA	WACHOVIA SECURITIES, LLC	19616	RICHMOND, VA	07/01/2003 - 07/10/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PARK AVENUE SECURITIES LLC**
Main Address: 10 HUDSON YARDS
NEW YORK, NY 10001
Firm ID#: 46173

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/23/2008
B	California	Agent	Approved	03/09/2022
IA	California	Investment Adviser Representative	Approved	03/09/2022
B	Florida	Agent	Approved	09/26/2008
IA	Florida	Investment Adviser Representative	Approved	07/15/2009
B	New York	Agent	Approved	02/08/2022
IA	New York	Investment Adviser Representative	Approved	02/08/2022
B	Pennsylvania	Agent	Approved	01/05/2026
IA	Pennsylvania	Investment Adviser Representative	Approved	01/05/2026
B	Tennessee	Agent	Approved	09/24/2021
B	Texas	Agent	Approved	05/24/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	05/24/2022

Branch Office Locations



Qualifications

PARK AVENUE SECURITIES LLC

4000 HOLLYWOOD BLVD
310 N
HOLLYWOOD, FL 33021



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE) SIE 10/01/2018

B General Securities Representative Examination (S7) Series 7 09/22/2008

B National Commodity Futures Examination (S3) Series 3 09/08/1988

State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66) Series 66 12/09/2008

B Uniform Securities Agent State Law Examination (S63) Series 63 04/11/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/18/2004 - 04/06/2005	STG SECURE TRADING GROUP, INC.	CRD# 41216	BOCA RATON, FL
B	07/01/2003 - 07/10/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	07/01/2003 - 07/10/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	RICHMOND, VA
IA	01/03/1997 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	MIAMI, FL
B	01/10/1991 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	10/11/1989 - 01/18/1991	GRUNTAL & CO. INCORPORATED	CRD# 372	NEW YORK, NY
B	01/02/1991 - 01/07/1991	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	
B	10/20/1987 - 10/14/1989	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2025 - Present	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	AGENT	Y	HOLLYWOOD, FL, United States
02/2025 - Present	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	HOLLYWOOD, FL, United States
09/2008 - 04/2026	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States
08/2007 - 04/2026	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	FIELD REPRESENTATIVE	Y	MIAMI, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Power of Attorney for my mothers Trust POA,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Start date: 02/16/2022,
Address: 17597 Ashbourne Ln Apt. C Boca Raton, FL, 33496,
1 total hour per month; 0 during securities trading hours,
Investment related,
No annual compensation,

2) Power of Attorney for Kristi Margolis (Wife),
Start date: 11/08/2023,
Address: 3410 Emerald Pointe Dr. # 305 B Hollywood , FL 33021,
0 total hours per month,
Not Investment related,
No annual compensation,



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENT ALLEGES THAT FA INVESTED HER MONEY IN RISKY INVESTMENTS CONTRARY TO HER INSTRUCTIONS AND BOUGHT STOCK WITHOUT HER AUTHORIZATION. DAMAGE AMOUNT NOT SPECIFIED.

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/26/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/18/2004

Settlement Amount:

Individual Contribution Amount:

Firm Statement CLIENT DID NOT PURSUE THIS MATTER AFTER SHE MOVED HER ACCOUNT OUT OF PSI IN SEPTEMBER 2002.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENT ALLEGES THAT FA INVESTED HER MONEY IN RISKY INVESTMENTS CONTRARY TO HER INSTRUCTIONS AND BOUGHT STOCK WITHOUT HER AUTHORIZATION. UNSPECIFIED DAMAGES BUT IN EXCESS OF \$5000.

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/26/2002

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: GRUNTAL & COMPANY

Allegations: THE CLIENT ALLEGED THAT MR. MARGOLIS EXECUTED UNAUTHORIZED TRADES IN HIS ACCOUNT.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/01/1990

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$16,625.00

Individual Contribution Amount: \$16,625.00

Firm Statement Not Provided
MR. MARGOLIS FAILED TO ACT IN ACCORDANCE WITH THE FIRM'S ERROR POLICY AND FAILED TO REPORT ERRORS TO HIS BRANCH MANAGER ONCE HE DISCOVERED THEM. THE FIRM IS PRESENTLY REVIEWING CUSTOMER LETTER OF JANUARY 25, 1991 IN WHICH HE ALLEGES UNAUTHORIZED TRADING. NO SUIT OR ARBITRATION HAS BEEN FILED IN CONNECTION WITH THIS CLIENT'S LETTER OF COMPLAINT.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GRUNTAL & COMPANY

Allegations: CLIENT ALLEGED THAT TRADING ERRORS IN THE ACCOUNT REMAINED DESPITE ASSURANCES THEY WOULD BE CORRECTED.

Product Type: Other

Other Product Type(s): STOCK

Alleged Damages: \$16,625.00

Customer Complaint Information

Date Complaint Received: 07/01/1990

Complaint Pending? No

Status: Settled

Status Date: 10/01/1990

Settlement Amount: \$16,625.00

Individual Contribution Amount: \$16,625.00

Broker Statement AFTER TALKING TO MY CLIENT I REALIZED THE FACT THAT I HAD INDEED MADE A COUPLE OF MISTAKES WITH RESPECT TO BUY AND SELL ORDERS AND THAT I HAD ALSO PUT THE WRONG NUMBER ON THE ACCOUNTS OF TWO (2) TRADES THAT I HAD SOLICITED FROM ANOTHER CLIENT. AFTER DETERMINING THE AMOUNT THE CLIENT WAS TO BE REIMBURSED, I SIGNED A NOTE TO PAY IT BACK OVER TIME.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: GRUNTAL & COMPANY
Termination Type: Discharged
Termination Date: 10/01/1990
Allegations: N/A
TRADING ERRORS IN CLIENT ACCOUNT

Product Type:

Other Product Types:

Broker Statement

TERMINATION
AFTER TALKING WITH MY CLIENT I REALIZED THE FACT
THAT I HAD MADE A COUPLE OF ERRORS WITH RESPECT TO BUY AND
SELL
ORDERS AND THAT I HAD ALSO PUT THE WRONG NUMBER ON THE
ACCOUNTS
OF TWO (2) TRADES THAT I HAD SOLICITED FROM ANOTHER CLIENT.
AFTER DETERMINING THE AMOUNT THE CLIENT WAS TO BE
REIMBURSED.
I SIGNED A NOTE TO PAY THE DAMAGES BACK OVER TIME.



End of Report

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