IAPD Report

WILLIAM DENNIS BURNS

CRD# 1744281

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WILLIAM DENNIS BURNS (CRD# 1744281)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/06/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	COMPOUND PLANNING, INC.	CRD# 171787	09/26/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CLARAPHI ADVISORY NETWORK, LLC	165868	Mary Esther, FL	10/24/2016 - 12/06/2022
IA	USA FINANCIAL SECURITIES CORPORATION	103857	MARY ESTHER, FL	01/27/2016 - 09/30/2016
B	USA FINANCIAL SECURITIES CORPORATION	103857	MARY ESTHER, FL	04/20/2005 - 09/30/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	3
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **COMPOUND PLANNING, INC.**

Main Address: 115 BROADWAY
5TH FLOOR
NEW YORK, NY 10006

Firm ID#: 171787

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/26/2022

Branch Office Locations

COMPOUND PLANNING, INC.
Mary Esther, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	09/30/2016
B	General Securities Representative Examination (S7)	Series 7	06/17/1989

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	01/25/2016

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/24/2016 - 12/06/2022	CLARAPHI ADVISORY NETWORK, LLC	CRD# 165868	Mary Esther, FL
IA	01/27/2016 - 09/30/2016	USA FINANCIAL SECURITIES CORPORATION	CRD# 103857	MARY ESTHER, FL
B	04/20/2005 - 09/30/2016	USA FINANCIAL SECURITIES CORPORATION	CRD# 103857	MARY ESTHER, FL
B	01/01/2004 - 05/03/2005	TERRA SECURITIES CORPORATION	CRD# 10358	SCHAUMBURG, IL
B	12/01/1997 - 01/01/2004	CAPITAL BROKERAGE CORPORATION	CRD# 10465	GLEN ALLEN, VA
B	04/01/1996 - 12/01/1997	FORTH FINANCIAL SECURITIES, CORPORATION	CRD# 14363	RICHMOND, VA
B	08/25/1994 - 02/26/1996	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA
B	04/12/1994 - 08/05/1994	MARINER FINANCIAL SERVICES, INC.	CRD# 8292	LARGO, FL
B	05/18/1992 - 12/31/1993	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	07/24/1991 - 12/20/1991	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	06/20/1989 - 12/31/1990	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2016 - Present	Claraphi Advisory Network, LLC	Investment Advisor Representative	Y	Mary Esther, FL, United States
03/1986 - Present	FINANCIAL & INSURANCE SERVICES	SELF-EMPLOYED INSURANCE AGENT	Y	MARY ESTHER, FL, United States
04/2005 - 09/2016	USA FINANCIAL SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	ADA, MI, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.INSURANCE CONSULTING SERVICES; DBA FINANCIAL & INSURANCE SERVICES
151 MARY ESTHER BLVD, STE 407 MARY ESTHER, FL 32569. STARTED JAN 1986.
SELL LIFE, FIXED ANNUITIES AND LTC INSURANCE. HELP CLIENTS QUALIFY FOR MEDICAID AND VETERAN'S ADMINISTRATION BENEFITS.
2.VMJ LEGACY I, LLC, MANAGING PARTNER - 151 MARY ESTHER BLVD, STE 407 MARY ESTHER, FL 32569 - LEASING/RENTING RESIDENTIAL REAL ESTATE. COLLECT RENT, SUPERVISING AND/OR PROVIDING MAINTENANCE TO PROPERTIES.
3.SANTA ROSA EXECUTIVE PLAZA - 151 MARY ESTHER BLVD (SUITES 101-510), MARY ESTHER, FL 32569. BOARD MEMBER FOR THE OFFICE COMPLEX ASSOCIATION. THE BOARD MEETS 4-6 TIMES PER YEAR TO DISCUSS THE MAINTENANCE AND UPKEEP OF OUR OFFICE COMPLEX AND TO VOTE ON PROPOSED REPAIRS/MODIFICATIONS TO THE OFFICE COMPLEX.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	3
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 3

Reporting Source:	Individual
Court Details:	MILITARY COURT OF UNITED STATE AIR FORCE, EGLIN AFB, AUXILIARY FIELD 9, FLORIDA; OSIROI #070-14-466; 12016-653
Charge Date:	08/21/1975
Charge Details:	1. ONE MISDEMEANOR CHARGE; 2. MISDEMEANOR; 3. GUILTY PLEA; 4. NOT INVESTMENT-RELATED
Felony?	No
Current Status:	Final
Status Date:	12/12/1975
Disposition Details:	CONVICTED; 12/12/1975; $150.00/MO. FOR SIX MONTHS DEDUCTED FROM PAY; REDUCED IN RANK FROM E-2 TO E-1, RESTRICTED TO BASE FOR TWO MONTHS
Broker Statement	AROUND JUNE, 1975, I TOOK A BLACK & WHITE TV AND A STEREO. I PLED GUILTY TO THE CHARGES AND WAS PUNISHED AS OUTLINED ABOVE. I EARNED MY RANK BACK BECAUSE OF EARLY PROMOTION FOR SUPERIOR SERVICE PRIOR TO DISCHARGE. I RECEIVED AN HONORABLE DISCHARGE WITH NO SPECIAL CONDITIONS AS A SARGEANT.

Disclosure 2 of 3

Reporting Source:	Individual
Court Details:	CIRCUIT COURT OF OKALOOS ACOUNTY, FLORIDA 21 YEARS AGO - I DON'T KNOW
Charge Date:	12/01/1975
Charge Details:	I WAS CHARGED WITH BURGLARY OF A STRUCTURE

Felony?	
Current Status:	Final
Status Date:	12/01/1977
Disposition Details:	THE JUDGE WITHHELD ADJUDICATION OF GUILT AND PUT ME ON THREE YEARS PROBATION. I WAS RELEASED ONE YEAR EARLY FROM PROBATION AND THE CHARGES WERE DROPPED. THERE WAS NO CONVICTION.
Broker Statement	ALL RECORDS HAVE BEEN COMPLETED ERASED.

Disclosure 3 of 3

Reporting Source:	Individual
Court Details:	BREVARD COUNTY COURT, BREVARD COUNTY, FLORIDA; CASE #74-3379-MM-A-01
Charge Date:	07/16/1974
Charge Details:	ONE COUNT OF OBSTRUCTION OF JUSTICE; MISDEMEANOR CHARGE; GUILTY; N/A
Felony?	No
Current Status:	Final
Status Date:	07/17/1974
Disposition Details:	JUDGE WITHHELD ADJUDIFICATION OF GUILT AND SUSPENDED COURT COSTS
Broker Statement	A FRIEND OF MINE HAD ESCAPED FROM REFORM SCHOOL. I WAS STOPPED BY A SHERIFF'S DEPUTY WITH MY FRIEND IN THE CAR. I TOLD THE DEPUTY I HAD NOT SEEN MY FRIEND EXCEPT FOR TWO DAYS PRIOR TO THAT. THE DEPUTY IDENTIFIED MY FRIEND AND ARRESTED ME FOR OBSTRUCTION OF JUSTICE.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	USA FINANCIAL SECURITIES
Allegations:	BASED ON THE INFORMATION MADE AVAILABLE TO US BY [CUSTOMER], WHEN HE MET MR. BURNS, HIS FINANCIAL SITUATION WAS DESPERATE. ALTHOUGH HE HAD A CONSIDERABLE AMOUNT OF NET WORTH, APPROXIMATELY $1,500,000, HE WAS 70-YEARS-OLD, HIS 70-YEAR-OLD WIFE WAS SUFFERING FROM [REDACTED], APPROXIMATELY 94 PERCENT OF HIS LIFE SAVINGS WAS INVESTED IN THE STOCK MARKET, HE HAD LOST $350,000 DUE TO STOCK MARKET FLUCTUATION BETWEEN 2000 AND 2002, HE HAD NO PLAN FOR HIS WIFE'S LONG TERM CARE OR HIS OWN LONG TERM CARE, AND HE DID NOT QUALIFY FOR LONG TERM CARE INSURANCE BECAUSE OF THE MEDICATIONS HE WAS TAKING. THEREFORE, HIS NEEDS WERE CONSIDERABLE AND HE NEEDED ACTION TAKEN QUICKLY. MR. BURNS' FINANCIAL PLAN PROVIDED [CUSTOMER] WITH THE SIGNIFICANT INCOME HE DESIRED, APPROXIMATELY $9400 PER MONTH (INCLUDING HIS SOCIAL SECURITY PAYMENTS OF APPROXIMATELY $1200 PER MONTH- WHICH ALL TOGETHER AMOUNTED TO $112,800 PER YEAR), SECURED MEDICAID COVERAGE FOR HIS WIFE TO ASSIST WITH HER MEDICAL BILLS, UTILIZED A SPLIT ANNUITY THEREBY STRUCTURING HIS ASSETS IN A WAY THAT WOULD ALLOW HIM TO QUALIFY FOR MEDICAID IF NECESSARY, AND HELPED ALLEVIATE [CUSTOMER'S] STOCK MARKET RISK. IT APPEARS THAT MR. BURNS ACCOMPLISHED [CUSTOMER'S] ORIGINAL GOALS, AND PROVIDED HIM WITH A MUCH MORE CERTAIN FINANCIAL FUTURE.
Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	MR. BURNS PUT [CUSTOMER'S] ASSETS INTO A FIXED ANNUITY IN ORDER TO ACHIEVE HIS INCOME OBJECTIVES. [CUSTOMER] REQUESTED THAT THESE ASSETS BE RETURNED, WHICH IS THE AMOUNT REFERENCED BELOW. HOWEVER, BOTH FINRA AND THE STATE OF FLORIDA DISMISSED THE COMPLAINT, FOUND NO WRONG-DOING BY MR. BURNS, AND NO DAMAGES WERE AWARDED.
Alleged Damages:	$900,000.00

Customer Complaint Information

Date Complaint Received:	09/20/2006
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	01/18/2008
Settlement Amount:	

Individual Contribution Amount:	
Broker Statement	MR. BURNS' PLAN ACHIEVED ALL OF [CUSTOMER'S] OBJECTIVES AND HELPED A MAN WHO WAS MOST LIKELY GOING TO OUTLIVE HIS ASSETS, HAVE A PLAN FOR THE FUTURE. MR. BURNS HAD 10 POUNDS WORTH OF DOCUMENTARY EVIDENCE ILLUSTRATING [CUSTOMER'S] AGREEMENT WITH THE PLAN, AND LETTERS FROM [CUSTOMER] EXPRESSING HIS GRATITUDE FOR MR. BURNS' ASSISTANCE. ACCORDINGLY, THE COMPLAINT WAS DISMISSED BY BOTH THE STATE OF FLORIDA AND FINRA WITH NO-FINDING OF WRONG-DOING BY MR. BURNS.

End of Report

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