



## IAPD Report

# PAUL JAMES BOYD

CRD# 1745529

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PAUL JAMES BOYD (CRD# 1745529)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/31/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CLEARPATH CAPITAL PARTNERS LLC	CRD# 111756	08/30/1999

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	HOTOVEC POMERANZ & CO., INC.	41178	SAN FRANCISCO, CA	10/17/1997 - 10/27/2000
B	ROUND HILL SECURITIES, INC.	35223	ALAMO, CA	12/16/1996 - 10/08/1997
B	BEAR, STEARNS & CO. INC.	79	NEW YORK, NY	01/01/1995 - 12/16/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **CLEARPATH CAPITAL PARTNERS LLC**

Main Address: **MENLO PARK, CA**

Firm ID#: **111756**

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026

### Branch Office Locations

**CLEARPATH CAPITAL PARTNERS LLC**

Carmelien Bay, CA



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/06/1988

#### General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7)	Series 7	10/17/1987

#### State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/12/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/29/1988



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/17/1997 - 10/27/2000	HOTOVEC POMERANZ & CO., INC.	CRD# 41178	SAN FRANCISCO, CA
B	12/16/1996 - 10/08/1997	ROUND HILL SECURITIES, INC.	CRD# 35223	ALAMO, CA
B	01/01/1995 - 12/16/1996	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	10/25/1994 - 12/22/1994	JOSEPHTHAL LYON & ROSS INCORPORATED	CRD# 3227	NEW YORK, NY
B	06/10/1994 - 07/20/1994	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	05/16/1988 - 05/10/1994	F.N. WOLF & CO., INC.	CRD# 13051	
B	10/20/1987 - 05/18/1988	SHERWOOD CAPITAL, INC.	CRD# 10474	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/1996 - Present	CLEARPATH CAPITAL PARTNERS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	MENLO PARK, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** BRCH OF FIDUCIARY DT; SUITABILITY; MANIPULATION; MISREPRESENTATION

**Product Type:**

**Alleged Damages:**

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #97-04963](#)

**Date Notice/Process Served:** 12/10/1997

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 01/22/1999

**Disposition Detail:** AWARD AGAINST PARTY  
\*\* RESPONDENT BOYD IS LIABLE FOR AND  
SHALL PAY TO CLAIMANTS THE SUM OF \$35,974.00 IN SATISFACTION OF  
ALL CLAIMS. THE CLAIM FOR PUNITIVE DAMAGES IS DISMISSED \*\*

**Reporting Source:** Individual





**Employing firm when activities occurred which led to the complaint:**

**Allegations:** BREACH OF FIDUCIARY DUTY; LACK OF SUITABILITY  
\$71,467.45 REQUESTED PLUS INTEREST

**Product Type:**

**Alleged Damages:**

### **Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 01/22/1999

**Settlement Amount:**

**Individual Contribution Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD; 97-04963](#)

**Date Notice/Process Served:** 12/10/1997

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 01/22/1999

**Monetary Compensation Amount:** \$35,974.00

**Individual Contribution Amount:**

**Broker Statement** RESPONDENT IS LIABLE FOR NAD SHALL PAY TO CLAIMANTS THE SUM OF \$35,974.00 CLAIM FOR PUNITIVE DAMAGES IS DISMISSED.  
Not Provided

### **Disclosure 2 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** BEAR, STEARNS & CO. INC.

**Allegations:** PREVIOUSLY REPORTED IN OCCURRENCE #11.  
(EMPLOYING FIRM WHEN EVENTS OCCURRED - BEAR, STEARNS & CO. INC.)

**Product Type:**

**Alleged Damages:** \$142,999.00

### **Customer Complaint Information**



**Date Complaint Received:** 12/29/1997  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 03/19/1999

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 98-01403

**Date Notice/Process Served:** 05/22/1998

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/19/1999

**Monetary Compensation Amount:** \$55,000.00

**Individual Contribution Amount:**

**Firm Statement** THE NASD ARBITRATION CLAIM HAS BEEN SETTLED FOR \$53,500 AND \$1,500 IN NASD FORUM FEES.  
CONTACT: [ATTORNEY] (212) 272-2440

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** BEAR, STEARNS & CO. INC.

**Allegations:** CLAIMANT ALLEGES; NEGLIGENCE, SUITABILITY; MISREPRESENTATION & FRAUD; CHURNING UNAUTHORIZED TRADING; BREACH OF FIDUCIARY DUTIES-\$55,724.85 IN DAMAGES \$142,999.00 INCLUDES 10% INTEREST; PUNITIE DAMAGES ATTORNEY FEES.

**Product Type:**

**Alleged Damages:** \$142,999.00

### Customer Complaint Information

**Date Complaint Received:** 12/29/1997  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 03/19/1999

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information



**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 98-01403

**Date Notice/Process Served:** 05/22/1998

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/19/1999

**Monetary Compensation Amount:** \$55,000.00

**Individual Contribution Amount:**

**Broker Statement**

PENDING  
[CUSTOMER] WAS KEPT FULLY INFORMED OF ALL MATTERS RELATED TO HIS ACCOUNT HIS ACCOUNT WAS HANDELED IN ACCORDANCE WITH HIS INSTRUCTIONS & OBJECTIVES. I DENY EACH & EVERY MATERIAL ALLEGATION OF THE STATEMENT OF CLAIM ALTHOUGH CLAIMANT IS OBVIOUSLY DISAPPOINTED; HIS LOSS WAS DUE ONLY TO MARKET FORCES AND NOT ACTIONS TAKEN BY MYSELF OR BEAR STEARNS.

#### Disclosure 3 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** BEAR, STEARNS & CO. INC.

**Allegations:** PREVIOUSLY REPORTED IN OCCURRENCE #8. We have been served with an NASD arbitration claim which this client has filed seeking actual damages in the amount of \$80,000, plus interest and lost income, attorneys' fees and costs based upon allegations that during the period May 1996 through November 1996 the Claimant's account was subject to unauthorized transactions and churning, and there was a failure to adequately supervise.

**Product Type:**

**Alleged Damages:** \$80,000.00

#### Customer Complaint Information

**Date Complaint Received:** 01/30/1997

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 06/18/1999

**Settlement Amount:**

**Individual Contribution Amount:**

#### Arbitration Information



**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 98-03492

**Date Notice/Process Served:** 10/09/1998

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/18/1999

**Monetary Compensation Amount:** \$41,500.00

**Individual Contribution Amount:**

**Firm Statement** The NASD Arbitration proceeding was settled without admission of liability for \$41,500.  
Contact: Darya Geetter, Esq. (212) 272-2541

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** BEAR, STEARNS & CO. INC.

**Allegations:** ALLEGED UNAUTHORIZED AND IMPROPER TRADES  
RESULTING IN LOSSES IN EXCESS OF \$80,000.

**Product Type:**

**Alleged Damages:** \$80,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/30/1997

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 06/18/1999

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 98-03492

**Date Notice/Process Served:** 10/09/1998

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/18/1999

**Monetary Compensation Amount:** \$41,500.00

**Individual Contribution Amount:**

**Broker Statement**

PENDING

1) ACTIVITY IN THE CLAIMANTS ACCOUNT WAS CONSISTANTL THROUGHOUT THE LIFE OF THEIR ACCOUNT-ABSOLUTELY NONE OF IT WAS UNAUTHORIZED. 2) THE CLAIMANTS FIRST COMPLAINED ABOUT THEIR ACCOUNT MONTHS AFTER THE ALLEGED ACTIVITY THEY CLAIMED WAS UNAUTHORIZED. 3) CLAIMANTS ALLEGED DAMAGES WERE CAUSED BY HIS OWN CONDUCT OR NEGLIGENCEW.

**Disclosure 4 of 4****Reporting Source:**

Regulator

**Employing firm when activities occurred which led to the complaint:**

BEAR, STEARNS &amp; CO. INC.

**Allegations:**

MISREPRESENTATION; OTHER; CHURNING; BRCH OF FIDUCIARY DT

**Product Type:****Alleged Damages:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

NASD - CASE #97-04153

**Date Notice/Process Served:**

10/02/1997

**Arbitration Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

07/07/1998

**Disposition Detail:**

CASE IS CLOSED, SETTLED  
\*\* CASE SETTLED \*\*

**Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

BEAR, STEARNS &amp; CO. INC.

**Allegations:**

We had been served with a copy of an NASD arbitration claim brought by this client seeking unspecified actual and punitive damages, interest, costs and attorneys' fees based upon allegations that during the period December 1995 through April 1997 the account was traded excessively and in unsuitable securities and that the broker made material misrepresentations of fact concerning the nature and risks of the investments in the account.

**Product Type:****Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?**

No



**Status:** Arbitration/Reparation

**Status Date:** 07/07/1998

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Assoc. of Securities Dealers; 97-04153

**Date Notice/Process Served:** 10/02/1997

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 07/07/1998

**Monetary Compensation Amount:** \$12,000.00

**Individual Contribution Amount:**

**Firm Statement** We have reached a settlement in principle by agreeing to pay the client \$12,000. The broker has agreed to pay the entire settlement amount.  
Contact: Wm. Clifford Mallery, Esq. (212) 272-2555

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** BEAR, STEARNS & CO. INC.

**Allegations:** CLIENT WAS SEEKING UNSPECIFIED PUNITIVE DAMAGES INTEREST & ATTORNEYS FEES- ALLEGATIONS THAT THEIR ACCOUNT WAS TRADED EXCESSIVELY AND UNSUITABLE SECURITIES.

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 07/07/1998

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Assoc. of Securities Dealers; 97-04153



**Date Notice/Process Served:** 10/02/1997

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 07/07/1998

**Monetary Compensation Amount:** \$12,000.00

**Individual Contribution Amount:**

**Broker Statement**

WE HAVE REACHED A SETTLEMENT IN PRINCIPLE BY AGREEING TO PAY THE CLIENT \$12,000. SETTLEMENT WAS AGREED TO IN AN EFFOR TO EXPIDITE THE PROCESS. NO ADMISSION OF WRONGDOING. I ADMANTLY DENY EACH AND EVERY ALLEGATION.



## End of Report

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