



IAPD Report

MARK GARNER SROFE

CRD# 1758736

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK GARNER SROFE (CRD# 1758736)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/06/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	03/14/2024
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	03/15/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CROWN CAPITAL SECURITIES, L.P.	6312	CINCINNATI, OH	06/20/2007 - 03/13/2024
B	CROWN CAPITAL SECURITIES, L.P.	6312	CINCINNATI, OH	06/18/2007 - 03/13/2024
IA	L.M. KOHN & COMPANY	27913	CINCINNATI, OH	04/13/2006 - 02/14/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139

Regulator	Registration	Status	Date
IA Kentucky	Investment Adviser Representative	Approved	03/20/2024
IA Ohio	Investment Adviser Representative	Approved	03/15/2024

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
7426 Jager Ct
Cincinnati, OH 45230

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
Villa Hills, KY

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	03/14/2024
B FINRA	General Securities Representative	Approved	03/14/2024
B FINRA	Invest. Co and Variable Contracts	Approved	03/14/2024
B Florida	Agent	Approved	03/15/2024
B Kentucky	Agent	Approved	03/14/2024



Qualifications

Regulator	Registration	Status	Date
B Maine	Agent	Approved	03/15/2024
B Ohio	Agent	Approved	03/14/2024

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
7426 Jager Ct.
Cincinnati, OH 45230

CAMBRIDGE INVESTMENT RESERARCH, INC.
Villa Hills, KY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	09/17/2002

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	06/24/1989
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/02/1987

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	11/11/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/20/2007 - 03/13/2024	CROWN CAPITAL SECURITIES, L.P.	CRD# 6312	CINCINNATI, OH
B	06/18/2007 - 03/13/2024	CROWN CAPITAL SECURITIES, L.P.	CRD# 6312	CINCINNATI, OH
IA	04/13/2006 - 02/14/2007	L.M. KOHN & COMPANY	CRD# 27913	CINCINNATI, OH
B	04/10/2006 - 02/14/2007	L.M. KOHN & COMPANY	CRD# 27913	CINCINNATI, OH
IA	09/12/2002 - 03/31/2006	EQUITY ANALYSTS INC.	CRD# 15876	CINCINNATI, OH
B	08/30/2002 - 03/31/2006	EQUITY ANALYSTS INC.	CRD# 15876	CINCINNATI, OH
B	03/12/1996 - 09/09/2002	CHARLES SCHWAB & CO., INC.	CRD# 5393	WESTLAKE, TX
B	08/15/1995 - 03/04/1996	FIFTH THIRD SECURITIES, INC.	CRD# 3155	CINCINNATI, OH
B	12/03/1987 - 08/31/1995	FIDELITY BROKERAGE SERVICES, INC.	CRD# 7784	SMITHFIELD, RI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
03/2024 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
06/2007 - 03/2024	CROWN CAPITAL SECURITIES,LP	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, 03/2024, ADVISORY REP OF AN RIA, INV REL, 160 HR/MO, 120 HR/MO TRADING.
- 2) THE ROSSELOT FINANCIAL GROUP, 7426 JAEGER COURT, CINCINNATI, OH, 03/2024, FINANCIAL ADVISOR, DBA, INV REL, 40 HR/MO, 40 HR/MO TRADING.
- 3) THE ROSSELOT FINANCIAL GROUP, 7426 JAEGER COURT, CINCINNATI, OH, 03/2024, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES, INV REL, 40 HR/MO, 40 HR/MO TRADING.
- 4) INTERDEPENDENT ADVISORS, 7432 Jager Ct, Cin OH 45230, United States, START DATE 10/2025, Agent, DBA Name, NIR, 10 HR/MO, 10 HR/MO TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CHARLES SCHWAB & CO., INC.
Allegations:	CLIENT WAS DISSATISFIED WITH THE PERFORMANCE OF CERTAINMUTUAL FUND RECOMMENDATIONS HE RECEIVED FROM CHARLES SCHWAB & CO., INC. (SCHWAB)REPRESENTATIVE, MARK SROFE, IN FEBRUARY 2000.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$20,000.00

Customer Complaint Information

Date Complaint Received:	11/19/2002
Complaint Pending?	No
Status:	Settled
Status Date:	06/05/2003
Settlement Amount:	\$7,500.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CHARLES SCHWAB & CO., INC.



Allegations: CLIENT WAS DISSATISFIED WITH THE PERFORMANCE OF CERTAIN MUTUAL FUND RECOMMENDATIONS HE RECEIVED FROM CHARLES SCHWAB & CO., INC. (SCHWAB) REPRESENTATIVE, MARK SROFE, IN FEBRUARY 2000.

Product Type: Mutual Fund(s)

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 11/19/2002

Complaint Pending? No

Status: Settled

Status Date: 06/05/2003

Settlement Amount: \$7,500.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: FIFTH THIRD SECURITIES, INC.

Allegations: MISREPRESENTATION; SUITABILITY; ACCOUNT RELATED-OTHER

Product Type: Mutual Fund(s)

Alleged Damages: \$7,168.30

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #96-04946](#)

Date Notice/Process Served: 11/15/1996

Arbitration Pending? No

Disposition: Award

Disposition Date: 06/25/1997

Disposition Detail: RESPONDENTS FIFTH THIRD SECURITIES, INC., MARK SROFE AND PETER BIELAN ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO THE CLAIMANT \$6,000.00.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIFTH THIRD SECURITIES, INC.

Allegations: CLAIMANT ALLEGED UNSUITABILITY MISREPRESENTATION, INAPPROPRIATE COMMISSION STRUCTURE, WITH ALLEGED DAMAGES AND EXPENSES TOTALING \$8,218.30.

Product Type:



Alleged Damages: \$11,461.60

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Assoc. of Securities Dealers; 96-04946](#)

Date Notice/Process Served: 11/15/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/25/1997

Monetary Compensation Amount: \$6,075.00

Individual Contribution Amount:

Firm Statement

AWARD TO CLAIMANT OF \$6,000 PLUS \$75 FILING FEE JOINTLY AND SEVERALLY AGAINST MR. SROFE, FIFTH THIRD SECURITIES, AND THE FIRM'S PRESIDENT. AS OF 8/8/97, MR. SROFE HAS NOT PAID ANY PORTION OF THIS AWARD. CLAIMANT WHO HAD AN INDIVIDUAL ACCOUNT WITH THE FIRM, SOUGHT TO INVEST AS AN EXECUTRIX OF A DECENDENTS ESTATE, STATING OBJECTIVES OF CAPITAL PRESERVATION AND INCOME. MR. SROFE RECOMMENDED A CAPITAL PRESERVATION AND INCOME MUTUAL FUND. WHEN THE FUND DECREASED IN VALUE, CLAIMANT SOUGHT ARBITRATION AND WON AN AWARD OF \$6,000 PLUS \$75 FILING FEE. AS OF 8/8/97 MR. SROFE HAS STEADFASTLY DECLINED TO PAY ANY PORTION OF THE JUDGEMENT AGAINST HIM LEAVING HIS CO-DEFENDENTS TO BEAR THIS FINANCIAL LIABILITY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIFTH THIRD SECURITIES

Allegations: CLAIMANT ALLEGED UNSUITABILITY MISREPRESENTATION, INAPPROPRIATE COMISSION STRUCTURE. ON NOV 8, 1995 [THIRD PARTY] (THE EXUTRIX) OPENED AN ACCOUNT FOR THE ESTATE OF [CUSTOMER]. SHE INDICATED SHE WANTED RETURNS GREATER THAN WERE BEING OFFERED WITH CD'S DURING VARIOUS MEETINGS IN WHICH PROSPECTUSES FOR VARIOUS INVESTMENTS WERE GIVEN TO HER SHE FINALLY CONCLUDED TO PLACE A ORDER FOR \$115000 INTO THE KEMPER



INCOME AND CAPITAL BOND FUND. ON OCTOBER 5, 1995, NOV 8, 1995 [THIRD PARTY] AND I DISCUSSED AT LENGTH THE RISKS ASSOCIATED WITH INVESTMENTS. WHEN WE COMPLETED HER APPLICATION WE DID A SUITIBILITY PROFILE THAT WAS COMPLETED WITH HER VOLUNTARY ANSWERS.

Product Type: Mutual Fund(s)

Alleged Damages: \$8,218.30

Customer Complaint Information

Date Complaint Received: 11/06/1996

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/25/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD #96-04946](#)

Date Notice/Process Served: 11/06/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/25/1997

Monetary Compensation Amount: \$6,075.00

Individual Contribution Amount: \$0.00

Broker Statement

CLAIMANT HAD AN INDIVIDUAL ACCOUNT WITH THE FIRM, SOUGHT TO INVEST AS AN EXECUTRIX OF A DECEDENTS ESTATE, STATING OBJECTIVES OF CAPITAL PRESERVATION AND INCOME. COMPANY PROCEDURES REQUIRED A WRITTEN SUITABILITY PROFILE WHICH WAS ANSWERED VOLLUNTARILY. THE LITERATURE SHOWED HISTORICAL PERFORMANCE AND RISK/REWARD SUMMARIZING HOW INVESTMENTS HAVE PERFORMED. THE FUNDS DECLINED IN VALUE IN THE SHORT RUN AT WHICH POINT SHE WENT TO THE MANAGER OF THE DIVISION WHO WAS UNABLE TO GIVE A SATISFACTORY ANSWER TO HER AT WHICH POINT SHE SOUGHT TO LITIGATE THE MATTER. IN THE MEAN TIME I HADE LEFT THE FIRM AND WAS UNABLE TO GIVE HER AN EXPLANATION OF THE DOWNTURN OF THE INVESTMENT. THE ARBITRATION AWARDED HER PARTIAL AMOUNT OF HER CLAIM AND FIFTH THIRD SECURITIES PAID THE CLAIM. ON SEPTEMBER 10,1998 THE [REGULATOR] SENT ME A LETER FILE #E8B970277 WHICHD DETERMINED THAT NO ACTION AGAINST ME WAS WARRANTED AND, THEREFORE, CLOSED THE MATTER.



End of Report

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