IAPD Report

LARRY CARLTON MILTON

CRD# 1759274

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

LARRY CARLTON MILTON (CRD# 1759274)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SANCTUARY SECURITIES, INC.	CRD# 205	08/05/2025
IA	SANCTUARY ADVISORS, LLC	CRD# 226606	08/05/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TRUIST ADVISORY SERVICES, INC.	283390	FORT WORTH, TX	03/02/2021 - 08/05/2025
B	TRUIST INVESTMENT SERVICES, INC.	17499	FORT WORTH, TX	02/17/2021 - 08/05/2025
IA	BB&T SECURITIES, LLC	142785	RICHMOND, VA	05/07/2018 - 03/02/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **SANCTUARY SECURITIES, INC.**

Main Address: 1450 BRICKELL AVENUE
SUITE 2610
MIAMI, FL 33131

Firm ID#: 205

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/05/2025
B	Arizona	Agent	Approved	08/13/2025
B	Florida	Agent	Approved	08/06/2025
B	Georgia	Agent	Approved	08/06/2025
B	Illinois	Agent	Approved	08/12/2025
B	Louisiana	Agent	Approved	08/06/2025
B	North Carolina	Agent	Approved	08/06/2025
B	Oklahoma	Agent	Approved	08/06/2025
B	Tennessee	Agent	Approved	08/06/2025
B	Texas	Agent	Approved	08/05/2025
B	Washington	Agent	Approved	08/12/2025
B	Wyoming	Agent	Approved	08/06/2025

Branch Office Locations

Qualifications

DAVID A. NOYES & COMPANY
1415 Ballinger Street
Ft. Worth, TX 76102

Employment 2 of 2

Firm Name: **SANCTUARY ADVISORS, LLC**

Main Address: 1450 BRICKELL AVENUE
SUITE 2610
MIAMI, FL 33131

Firm ID#: 226606

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	08/05/2025

Branch Office Locations

SANCTUARY ADVISORS, LLC
1415 BALLINGER STREET
FORT WORTH, TX 76102

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/16/1988

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/28/1994
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/21/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/02/2021 - 08/05/2025	TRUIST ADVISORY SERVICES, INC.	CRD# 283390	FORT WORTH, TX
B	02/17/2021 - 08/05/2025	TRUIST INVESTMENT SERVICES, INC.	CRD# 17499	FORT WORTH, TX
IA	05/07/2018 - 03/02/2021	BB&T SECURITIES, LLC	CRD# 142785	RICHMOND, VA
B	05/04/2018 - 02/17/2021	BB&T SECURITIES, LLC	CRD# 142785	RICHMOND, VA
IA	10/25/2010 - 05/07/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	FORT WORTH, TX
B	10/22/2010 - 05/07/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	FORT WORTH, TX
IA	02/20/2003 - 10/25/2010	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	FORT WORTH, TX
B	02/14/2003 - 10/25/2010	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	FORT WORTH, TX
B	08/14/2000 - 02/26/2003	UBS PAINEWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
IA	08/14/2000 - 02/26/2003	UBS PAINEWEBBER INC.	CRD# 8174	FORT WORTH, TX
B	05/06/1999 - 08/14/2000	J.C. BRADFORD & CO.	CRD# 1287	NEW YORK, NY
B	08/31/1990 - 05/07/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	08/14/1990 - 05/07/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	04/11/1988 - 08/30/1990	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	01/20/1988 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	

Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	SANCTUARY ADVISORS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	FORT WORTH, TX, United States
08/2025 - Present	SANCTUARY SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FORT WORTH, TX, United States
03/2021 - 08/2025	TRUIST ADVISORY SERVICES, INC.	Mass Transfer	Y	ATLANTA, GA, United States
02/2021 - 08/2025	TRUIST INVESTMENT SERVICES, INC.	Mass Transfer	Y	FORT WORTH, TX, United States
05/2018 - 03/2021	BB&T SECURITIES	FINANCIAL ADVISOR	Y	FORT WORTH, TX, United States
06/2011 - 05/2018	Bank of America, N.A.	Senior Financial Advisor	Y	FORT WORTH, TX, United States
10/2010 - 05/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FA	Y	FT. WORTH, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Name: Fossil Holdings LTD
Position: Partner
Nature: Entity to own investment real estate property - rental income
Investment Related: No
Hours: 2
Securities Trading Hours: 0
Start Date: 9/1/2006
Address: 6363 Waverly Way, Fort Worth TX 76116, United States
Description: Owner/Landlord

2) Name: 4225 Investments, LLC
Position: President
Nature: Entity to own investment real estate property - rental income
Investment Related: No
Hours: 2
Securities Trading Hours: 0
Start Date: 10/14/2019
Address: 6363 Waverly Way, Fort Worth TX 76116, United States
Description: Owner/Landlord

3) Name: MGT Management LLC

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Position: President
Nature: Entity to own investment real estate property - rental income
Investment Related: Yes
Hours: 1
Securities Trading Hours: 0
Start Date: 09/01/2006
Address: 6363 Waverly Way, Fort Worth TX 76116, United States
Description: Owner/Landlord

4) Name: LJ2M MT LLC
Position: President
Nature: Entity to own investment real estate property - rental income
Investment Related: Yes
Hours: 0
Securities Trading Hours: 0
Start Date: 10/01/2024
Address: 6363 Waverly Way, Fort Worth TX 76116, United States
Description: Owner/Landlord

5) 306 PARTNERS
POSITION: co-founder 306 Partners
NATURE: Commercial building for our own use
INVESTMENT RELATED: Yes
NUMBER OF HOURS: 2
SECURITIES TRADING HOURS: 0
START DATE: 04/27/2026
ADDRESS: 1415 Ballinger St, Fort Worth TX 76116, United States
DESCRIPTION: Commercial real estate

6) LJ@M MT INVESTMENTS LLC
POSITION: President
NATURE: Real Estate holdings
INVESTMENT RELATED: No
NUMBER OF HOURS: 1
SECURITIES TRADING HOURS: 0
START DATE: 03/10/2025
ADDRESS: 6363 Waverly Way, Fort Worth TX 76116, United States
DESCRIPTION: President.

7) LJ MILTON PROPERTIES LLC
POSITION: President
NATURE: Real estate holdings
INVESTMENT RELATED: No
NUMBER OF HOURS: 1
SECURITIES TRADING HOURS: 0
START DATE: 06/01/2026
ADDRESS: 6363 Waverly Way, Fort Worth TX 76116, United States
DESCRIPTION: President

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	COMMON LAW FRAUD AND STATUTORY FRAUD; NEGLIGENT MISREPRESENTATION; COMMON LAW NEGLIGENCE AND GROSS NEGLIGENCE; BREACH OF FIDUCIARY DUTY
Product Type:	Other: AUCTION RATE SECURITY
Alleged Damages:	$1,400,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #09-00826
Date Notice/Process Served:	02/13/2009
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	08/20/2010
Disposition Detail:	MILTON IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY CLAIMANTS $925,000 IN COMPENSATORY DAMAGES, PLUS INTEREST.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLAIMANTS ALLEGED VARIOUS CAUSES OF ACTION IN CONNECTION WITH THE SALE OF ARS PRODUCTS OFFERED BY RAYMOND JAMES BETWEEN DECEMBER 31, 2007 AND FEBRUARY 28, 2009. AMONG THE CLAIMS WERE ALLEGED VIOLATIONS OF THE TEXAS SECURITIES ACT AND/OR THE FLORIDA SECURITIES ACT, ALLEGED VIOLATION OF THE INVESTOR PROTECTION ACT AND THE SECURITIES EXCHANGE ACT OF 1934, STATUTORY FRAUD, COMMON LAW FRAUD, NEGLIGENT MISREPRESENTATION, COMMON LAW NEGLIGENCE, GROSS NEGLIGENCE, AND BREACH OF FIDUCIARY DUTY. BOTH RAYMOND JAMES AND LARRY MILTON DENIED ALL ALLEGATIONS RAISED BY CLAIMANTS. ACTIVITY DATE IS FROM 12/31/07 THRU 2/28/09(PRESENT).
Product Type:	Other: AUCTION RATE SECURITIES
Alleged Damages:	$1,400,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA DISPUTE RESOLUTION, CHICAGO
Docket/Case #:	09-00826
Filing date of arbitration/CFTC reparation or civil litigation:	02/27/2009

Customer Complaint Information

Date Complaint Received:	02/27/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	02/27/2009
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA DISPUTE RESOLUTION, CHICAGO
Docket/Case #:	09-00826
Date Notice/Process Served:	02/27/2009
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	08/16/2010

Monetary Compensation Amount:	$925,000.00
Individual Contribution Amount:	$0.00
Broker Statement	AT THE TIME I RECOMMENDED THE PURCHASE OF THE AUCTION RATE SECURITIES (ARS) TO THE CLIENTS THEY WERE AAA RATED AND INSURED AND THEY MATURED EVERY 35 DAYS WITH THE OPTION TO ROLL AGAIN AT MATURITY. I HAD ORIGINALLY CALLED THE CLIENTS WITH OUR CD RATES PER THEIR INSTRUCTIONS AND THE CLIENTS DECLINED TO PURCHASE THE CDS BECAUSE THE RATES WERE TOO LOW. THE CLIENTS INDICATED THAT THEY WERE INTERESTED IN A PRODUCT WITH A HIGHER RATE OF RETURN IN WHICH THEIR MONEY WOULD STILL BE INSURED AND INVESTED ON A SHORT-TERM BASIS. I TOLD THEM THAT I WOULD ATTEMPT TO LOCATE SUCH PRODUCT. I SUBSEQUENTLY CONSULTED WITH EXPERTS AT RAYMOND JAMES WHO SUGGESTED THE ARS PRODUCTS BASED UPON THE FACT THAT THEY WERE SHORT TERM AAA RATED AND INSURED PRODUCTS AND HAD BEEN UTILIZED SUCCESSFULLY AS INVESTMENT VEHICLES FOR OVER 20 YEARS. I CALLED THE CLIENT BACK AND TOLD THEM ABOUT THE RATE, THE TERM AND THE INSURANCE AND THEY AUTHORIZED ME TO MAKE THE PURCHASE. THESE CLIENTS WERE SOPHISTICATED INVESTORS WHO HAD OWNED AUCTION RATE SECURITIES FOR 4 YEARS THROUGH ANOTHER BROKER AT ANOTHER FIRM PRIOR TO THEIR PURCHASE OF ARS THROUGH RAYMOND JAMES. THE PURCHASE WAS DONE IN A NON-DISCRETIONARY ACCOUNT AND WAS APPROVED BY THE CLIENTS AND BY RAYMOND JAMES. THE REASON THIS MATTER PROCEEDED TO ARBITRATION WAS TWO-FOLD: FIRST, THE FINANCIAL MARKETS FOR ARS PRODUCTS FROZE IN FEBRUARY 2008, RESULTING IN A LACK OF LIQUIDITY. THIS DEVELOPMENT WAS UNFORESEEN BY BOTH MYSELF AND THE ARS SPECIALISTS AT RAYMOND JAMES. SECOND, ONCE THE ARS PRODUCTS BECAME ILLIQUID, RAYMOND JAMES OPTED NOT TO REPURCHASE THE ARS FROM THE CLIENTS, AS HAD BEEN DONE BY OTHER FIRMS ON THE STREET. THIS WAS MY FIRST CLIENT COMPLAINT IN 23 YRS AND RAYMOND JAMES IS NOT REQUIRING ME TO PAY ANY OF THE AWARD OR ANY ATTORNEY FEES. I STILL BELIEVE THE RECOMMENDATION WAS SUITABLE BASED UPON MY CONVERSATIONS W/ THE CLIENT, AS WELL AS THE FACTS AND CIRCUMSTANCES AT THE TIME. THE BONDS CONTINUED TO PAY INTEREST UP UNTIL THE DATE THAT RAYMOND JAMES WAS ORDERED TO BUY THEM BACK. I DENY ANY AND ALL ALLEGATIONS RELATED TO THIS CASE IN ANY WAY.

End of Report

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