



IAPD Report

GREGG WILLIAM GRAVENSTINE

CRD# 1762521

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GREGG WILLIAM GRAVENSTINE (CRD# 1762521)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/24/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	06/01/2009
IA	MORGAN STANLEY	CRD# 149777	06/01/2009

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CITIGROUP GLOBAL MARKETS INC.	7059	MT. LAUREL, NJ	02/21/2006 - 06/01/2009
IA	CITIGROUP GLOBAL MARKETS INC.	7059	MT. LAUREL, NJ	02/21/2006 - 06/01/2009
IA	LEGG MASON WOOD WALKER INC	6555	MARLTON, NJ	07/30/2002 - 02/21/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **40** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/01/2009
B	NYSE American LLC	General Securities Representative	Approved	06/17/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
B	New York Stock Exchange	General Securities Representative	Approved	06/01/2009
B	Alabama	Agent	Approved	09/16/2024
B	Arizona	Agent	Approved	06/01/2009
B	California	Agent	Approved	06/01/2009
B	Colorado	Agent	Approved	06/01/2009
B	Connecticut	Agent	Approved	06/01/2009
B	Delaware	Agent	Approved	06/01/2009
B	District of Columbia	Agent	Approved	10/14/2011
B	Florida	Agent	Approved	06/01/2009
B	Georgia	Agent	Approved	06/01/2009



Qualifications

	Regulator	Registration	Status	Date
B	Hawaii	Agent	Approved	03/02/2018
B	Illinois	Agent	Approved	12/08/2017
B	Indiana	Agent	Approved	06/01/2009
B	Kentucky	Agent	Approved	06/01/2009
B	Louisiana	Agent	Approved	08/03/2017
B	Maine	Agent	Approved	08/28/2013
B	Maryland	Agent	Approved	06/01/2009
B	Massachusetts	Agent	Approved	06/01/2009
B	Michigan	Agent	Approved	07/25/2018
B	Minnesota	Agent	Approved	06/01/2009
B	Nebraska	Agent	Approved	07/11/2023
B	Nevada	Agent	Approved	06/01/2009
B	New Hampshire	Agent	Approved	05/01/2014
B	New Jersey	Agent	Approved	06/01/2009
IA	New Jersey	Investment Adviser Representative	Approved	06/01/2009
B	New Mexico	Agent	Approved	06/01/2009
B	New York	Agent	Approved	06/01/2009
B	North Carolina	Agent	Approved	06/01/2009
B	Ohio	Agent	Approved	05/02/2014



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	01/10/2014
B Pennsylvania	Agent	Approved	06/01/2009
B Rhode Island	Agent	Approved	06/01/2009
B South Carolina	Agent	Approved	06/01/2009
B South Dakota	Agent	Approved	01/09/2019
B Tennessee	Agent	Approved	06/01/2009
B Texas	Agent	Approved	06/01/2009
IA Texas	Investment Adviser Representative	Restricted Approval	02/11/2014
B Utah	Agent	Approved	10/28/2024
B Vermont	Agent	Approved	06/01/2009
B Virginia	Agent	Approved	06/01/2009
B Washington	Agent	Approved	06/01/2009
B West Virginia	Agent	Approved	08/16/2017
B Wisconsin	Agent	Approved	04/30/2014

Branch Office Locations

MORGAN STANLEY
 330 Fellowship Road
 Mount Laurel, NJ 08054



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	03/05/2004
 General Securities Representative Examination (S7)	Series 7	11/21/1987

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	04/19/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/03/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/21/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	MT. LAUREL, NJ
IA	02/21/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	MT. LAUREL, NJ
IA	07/30/2002 - 02/21/2006	LEGG MASON WOOD WALKER INC	CRD# 6555	MARLTON, NJ
B	07/19/2002 - 02/21/2006	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	BALTIMORE, MD
IA	05/26/1988 - 07/23/2002	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	MOORESTOWN, NJ
B	04/26/1988 - 07/23/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	12/01/1987 - 05/12/1988	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	FINANCIAL ADVISOR	Y	MT. LAUREL, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	06/20/2024
Docket/Case Number:	2022073972401
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley Smith Barney LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Gravenstine consented to the sanctions and to the entry of findings that based on instructions from the customer's father, he executed cash journals, totaling \$24,109, from the customer's account to an account owned by the customer's father. The findings stated that the customer's father was not authorized to direct transactions in the customer's account, and Gravenstine did not obtain authorization for the journals from the customer. Gravenstine relied on the customer's father's indication that he had spoken with his son regarding the journals. The customer eventually commenced a dispute resolution proceeding to dispute the legitimacy of the transactions. The customer's father subsequently paid the customer the amounts journaled from the customer's account to the father's account. The findings also stated that Gravenstine caused his member firm to maintain incomplete books and records by sending text messages from his personal cell phone to customers relating to firm business, which were not reviewed or retained by the firm.
Current Status:	Final



Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/20/2024

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: 45 days
Start Date: 07/15/2024
End Date: 08/28/2024

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 07/02/2024
Was any portion of penalty waived? No

Amount Waived:

.....
Reporting Source: Individual
Regulatory Action Initiated By: Financial Industry Regulatory Authority
Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Date Initiated: 06/20/2024
Docket/Case Number: [2022073972401](#)



Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley Smith Barney LLC
Product Type:	No Product
Allegations:	Allegations that the representative (1) executed cash journals from a customer's account to an account owned by the customer's father, as directed by the customer's father, although the customer's father was not authorized to direct transactions in the customer's account; and (2) sent text messages from his personal cell phone to firm customers regarding firm-related business.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/20/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Other: N/A
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	45 calendar days
Start Date:	07/15/2024
End Date:	08/28/2024
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	07/02/2024
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	This matter relates to a set of recurring journal entries that were input by members of my team in 2019, which I believed at the time were authorized by the client. The journals had been directed by the client's father, who himself was a long-time client. The client's father had historically funded and managed the client's account over the course of many years. I understood at the time that any transactions that the father was directing were done on the client's behalf, with the client's



knowledge, and in order to assist and benefit the client. As FINRA notes, when the client took issue, his father refunded the amounts.

Further, I used my personal cell phone to contact some of my clients as I did not have a corporate phone at the time, and the clients I contacted were personal friends of mine whom I have known for decades. I did not intend to avoid any record-keeping obligations, and I believed that my conduct was in line with common practice at the time.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	Claimant alleges that there was unauthorized money movement from his account to other Morgan Stanley accounts.
Product Type:	No Product
Alleged Damages:	\$284,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00222
Filing date of arbitration/CFTC reparation or civil litigation:	01/24/2022

Customer Complaint Information

Date Complaint Received:	01/24/2022
Complaint Pending?	No
Status:	Withdrawn
Status Date:	07/11/2022
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS, INC.
Allegations:	CLIENT ALLEGED THAT THE RECOMMENDATION TO SELL SHORT CALLS ON THEIR EXXON MOBIL STOCK WAS MISREPRESENTED IN THAT THEY WERE TOLD THAT THE OPTIONS COULD BE BOUGHT BACK AND THAT THEY WOULD BE ABLE TO KEEP THEIR STOCK. HOWEVER, THE OPTIONS WERE



ASSIGNED AND THEIR STOCK WAS SOLD. NOVEMBER 2006. DAMAGES UNSPECIFIED.

Product Type: Options

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/01/2008

Complaint Pending? No

Status: Settled

Status Date: 05/07/2008

Settlement Amount: \$2,632.17

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: [REDACTED] ALLEGES THAT MR. GRAVENSTINE ENGAGED IN BREAKPOINT SALES VIOLATIONS AND FAILED TO FOLLOW HIS OWN RECOMMENDATIONS TO HIS CLIENT REGARDING THE COMPOSITION OF HER INVESTMENT PORTFOLIO. NO SPECIFIC DAMAGES CLAIMED. THIS OCCURRED AT MERRILL LYNCH.

Product Type: No Product

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/23/1998

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/14/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement N/A
NOT PROVIDED



End of Report

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