



IAPD Report

MARK EDWARD NICHOLS

CRD# 1778988

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK EDWARD NICHOLS (CRD# 1778988)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|--------------------------------|-------------|------------------|
| IA | CHARTER ADVISORY SERVICES, LLC | CRD# 288303 | 06/30/2017 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|---------------------------------------|--------|----------------------|-------------------------|
| IA | HORTER INVESTMENT MANAGEMENT, LLC | 119880 | Naples, FL | 06/21/2016 - 03/21/2017 |
| B | DIRECT CAPITAL SECURITIES, INC. | 29639 | AUSTIN, TX | 09/13/2006 - 10/13/2006 |
| B | ADVANTAGE INVESTMENT STRATEGIES, INC. | 41462 | WESTLAKE VILLAGE, CA | 06/25/2002 - 06/15/2006 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 2 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CHARTER ADVISORY SERVICES, LLC**
Main Address: 1616 CONCIERGE BLVD
1ST FLOOR STE. 100
DAYTONA BEACH, FL 32117
Firm ID#: 288303

| Regulator | Registration | Status | Date |
|-------------------|-----------------------------------|----------|------------|
| IA Florida | Investment Adviser Representative | Approved | 06/30/2017 |

Branch Office Locations

CHARTER ADVISORY SERVICES, LLC
1616 CONCIERGE BLVD
1ST FLOOR STE. 100
DAYTONA BEACH, FL 32117

CHARTER ADVISORY SERVICES, LLC
1616 Concierge Blvd., 1st Floor - #1234
Daytona Beach, FL 32117








Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

| Exam | Category | Date |
|--|-----------|------------|
|  Financial and Operations Principal Examination (S27) | Series 27 | 11/22/1996 |
|  Municipal Securities Principal Examination (S53) | Series 53 | 08/28/1996 |
|  Registered Options Principal Examination (S4) | Series 4 | 08/27/1996 |
|  General Securities Principal Examination (S24) | Series 24 | 06/29/1996 |
|  General Securities Sales Supervisor Examination (Options Module & General Module) (S8) | Series 8 | 06/24/1992 |

General Industry/Product Exams

| Exam | Category | Date |
|--|-----------|------------|
|  National Commodity Futures Examination (S3) | Series 3 | 04/16/1997 |
|  Non-Member General Securities Examination (S2) | Series 2 | 03/26/1996 |
|  Futures Managed Funds Examination (S31) | Series 31 | 11/18/1994 |
|  General Securities Representative Examination (S7) | Series 7 | 12/19/1987 |

State Securities Law Exams

| Exam | Category | Date |
|--|-----------|------------|
|  Uniform Investment Adviser Law Examination (S65) | Series 65 | 02/22/2016 |
|  Uniform Securities Agent State Law Examination (S63) | Series 63 | 01/13/1988 |



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|---------------------------------------|-------------|---------------------|
| IA | 06/21/2016 - 03/21/2017 | HORTER INVESTMENT MANAGEMENT, LLC | CRD# 119880 | Naples, FL |
| B | 09/13/2006 - 10/13/2006 | DIRECT CAPITAL SECURITIES, INC. | CRD# 29639 | AUSTIN, TX |
| B | 06/25/2002 - 06/15/2006 | ADVANTAGE INVESTMENT STRATEGIES, INC. | CRD# 41462 | WESTLAKE VILLAGE, C |
| B | 11/07/1995 - 11/13/1996 | LINSCO/PRIVATE LEDGER CORP. | CRD# 6413 | FORT MILL, SC |
| B | 09/26/1994 - 11/13/1995 | A. G. EDWARDS & SONS, INC. | CRD# 4 | ST. LOUIS, MO |
| B | 02/12/1988 - 10/06/1994 | RAYMOND JAMES & ASSOCIATES, INC. | CRD# 705 | ST. PETERSBURG, FL |
| B | 12/22/1987 - 02/18/1988 | INTERSTATE SECURITIES CORPORATION | CRD# 431 | |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-----------------------------------|-----------------------------------|--------------------|-------------------------------|
| 04/2017 - Present | Charter Advisory Services, LLC | Investment Advisor Representative | Y | Naples, FL, United States |
| 01/1998 - Present | Charter Insurance Brokerage | President | Y | Naples, FL, United States |
| 05/2016 - 03/2017 | Horter Investment Management, LLC | Investment Advisor Representative | Y | Cincinnati, OH, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

The Name of the other business: Charter Insurance Brokerage, Inc
Investment Related?: Yes
Address of other business: 1415 Panther Lane #409 Naples, FL 34109
Nature of other business: Insurance
Your position: President, Producer
Start Date: 01/1998



Registration & Employment History



OTHER BUSINESS ACTIVITIES

How many hours you devote to the other business per month: 120

How many hours you devote to the other business during securities trading hours: 4-5 Per Day

Briefly describe your duties: Marketing/Sales

The Name of the other business: Foundation Settlement Management Company, LLC

Investment Related?: Yes

Address of other business: 1415 Panther Lane #409 Naples, FL 34109

Nature of other business: General Partner to the following entities:

Foundation Settlement Fund, LP, Foundation Settlement Fund 2012, LP, Foundation Settlement Fund 2013, LP, Foundation Settlement Fund 2014, LP, and High Yield Properties, LLC

Your position: Manager

Start Date: 10/2010

How many hours you devote to the other business per month: 4

How many hours you devote to the other business during securities trading hours: 0 Per Day

Briefly describe your duties: oversee operations which are minimal



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 2 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

| | |
|---|---|
| Reporting Source: | Regulator |
| Regulatory Action Initiated By: | NASD |
| Sanction(s) Sought: | |
| Date Initiated: | 07/22/2003 |
| Docket/Case Number: | C07030048 |
| Employing firm when activity occurred which led to the regulatory action: | PRIVATE ASSET ADVISORS |
| Product Type: | No Product |
| Allegations: | NASD RULES 1120, 2110 - RESPONDENT PERFORMED THE DUTIES OF A REGISTERED PERSON WHILE HIS REGISTRATION WITH NASD WAS INACTIVE DUE TO HIS FAILURE TO COMPLETE THE REGULATORY ELEMENT OF NASD'S CONTINUING EDUCATION RULE. |
| Current Status: | Final |
| Resolution: | Acceptance, Waiver & Consent(AWC) |
| Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? | No |
| Resolution Date: | 07/22/2003 |
| Sanctions Ordered: | Civil and Administrative Penalty(ies)/Fine(s) |



Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, NICHOLS CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$3,500, JOINTLY AND SEVERALLY. FINE PAID ON 08/15/03.

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Other

Other Sanction(s) Sought:

Date Initiated: 07/22/2003

Docket/Case Number: C07030048

Employing firm when activity occurred which led to the regulatory action: PRIVATE ASSET ADVISORS

Product Type: No Product

Other Product Type(s):

Allegations: RESPONDENT UNKNOWINGLY FAILED TO COMPLETE HIS CONTINUING EDUCATION REQUIREMENT IN A TIMELY MANNER AND THEREBY PERFORMED DUTIES OF A REGISTERED PERSON WHILE REGISTRATION WAS INACTIVE.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 07/22/2003

Sanctions Ordered: Monetary/Fine \$3,500.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, NICHOLS CONSENTED TO THE FINE OF \$3,500.

Broker Statement THE STAFF DIDN'T ALERT ME TO THE EDUCATIONAL REQUIREMENT UNTIL IT WAS TOO LATE. IT WAS A CLERICAL OVERSIGHT, IN HINDSIGHT I SHOULD HAVE BEEN AWARE THAT THE TWO YEAR ANNIVERSARY HAD COME, BUT I WASN'T, I WILL NEVER LEAVE IT UP TO A BACK OFFICE PERSON AGAIN, WHEN MY LICENSE IS ON THE LINE.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/03/2000

Docket/Case Number: C07000009



Employing firm when activity occurred which led to the regulatory action: LINSKO/PRIVATE LEDGER CORPORATION

Product Type: Other

Other Product Type(s):

Allegations: 03-22-00,NASD RULES 2110 AND 3040 - RESPONDENT SOLD \$1,491,888 IN PROMISSORY NOTES TO INVESTORS WITHOUT PROVIDING PRIOR WRITTEN NOTIFICATION TO, OR RECVING PRIOR WRITTEN APPROVAL FROM, HIS MEMBER FIRM.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 03/03/2000

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR SIX MONTHS.THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON APRIL 17, 2000 AND CONCLUDE AT THE CLOSE OF BUSINESS ON OCTOBER 16, 2000.

Reporting Source: Individual

Regulatory Action Initiated By: NASD, CASE #07000009-NICHOLS,

Sanction(s) Sought: Suspension

Other Sanction(s) Sought:

Date Initiated: 04/17/2000

Docket/Case Number: C07000009

Employing firm when activity occurred which led to the regulatory action: PRIVATE ASSET ADVISORS

Product Type: No Product

Other Product Type(s):

Allegations: NASD RULES 2110 AND 3040, RESPONDENT SOLD \$1,491,888 IN PROMISSORY NOTES TO INVESTORS WITHOUT PROVIDING PRIOR WRITTEN NOTIFICATION TO, OR RECEIVING PRIOR WRITTEN APPROVAL FROM MEMBER FIRM.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 03/03/2000

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY



CAPACITY FOR SIX MONTHS. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON APRIL 17, 2000 AND CONCLUDE AT THE CLOSE OF BUSINESS ON OCTOBER 16, 2000.

Broker Statement

I WAS IN THE PROCESS OF LEAVING THIS FIRM AND FORMING MY OWN BD, WITH THE FIRM'S FULL KNOWLEDGE. THE PROCESS WAS WELL ALMOST COMPLETE WHEN I SOLD AN AIRCRAFT LEASING PROGRAM THAT WAS BACKED BY PROMISSORY NOTES. PROMISSORY NOTES WERE NOT A SECURITY, AS WAS DETERMINED THAT TIME BY THE STATE OF FLORIDA. I WAS UNAWARE THAT THIS WAS A PROHIBITED TRANSACTION AND IN NO WAY DELIBERATELY WITHHELD INFORMATION FROM THE FIRM. THE PROCESS OF STARTING A NEW BD IS VERY EXPENSIVE WHICH LEFT ME UNABLE TO PAY FOR A LENGTHY LEGAL DEFENSE, SO I FELT FORCED TO ACCEPT THE AWC.



End of Report

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