



IAPD Report

PATRICIA ELIZABETH MONAT

CRD# 1781524

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PATRICIA ELIZABETH MONAT (CRD# 1781524)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/16/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WOODBURY FINANCIAL SERVICES, INC.	421	WATERLOO, IA	11/22/2017 - 01/19/2024
IA	WOODBURY FINANCIAL SERVICES, INC.	421	WATERLOO, IA	11/22/2017 - 01/19/2024
IA	SII INVESTMENTS, INC.	2225	WATERLOO, IA	02/25/2003 - 11/24/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/19/2024
B	FINRA	General Securities Representative	Approved	01/19/2024
B	Arizona	Agent	Approved	01/19/2024
IA	Arizona	Investment Adviser Representative	Approved	01/19/2024
B	Arkansas	Agent	Approved	01/19/2024
B	California	Agent	Approved	01/19/2024
IA	California	Investment Adviser Representative	Approved	01/19/2024
B	Florida	Agent	Approved	01/19/2024
IA	Florida	Investment Adviser Representative	Approved	01/19/2024
B	Georgia	Agent	Approved	01/19/2024
B	Illinois	Agent	Approved	01/19/2024
IA	Illinois	Investment Adviser Representative	Approved	01/19/2024
B	Iowa	Agent	Approved	01/19/2024



Qualifications

Regulator	Registration	Status	Date
IA Iowa	Investment Adviser Representative	Approved	01/19/2024
B Kansas	Agent	Approved	01/19/2024
B Massachusetts	Agent	Approved	01/19/2024
B Minnesota	Agent	Approved	01/19/2024
IA Minnesota	Investment Adviser Representative	Approved	01/19/2024
B Missouri	Agent	Approved	01/19/2024
B New York	Agent	Approved	01/19/2024
B Ohio	Agent	Approved	01/19/2024
B Oregon	Agent	Approved	01/19/2024
B Pennsylvania	Agent	Approved	01/19/2024
B South Carolina	Agent	Approved	01/19/2024
B Texas	Agent	Approved	01/19/2024
IA Texas	Investment Adviser Representative	Restricted Approval	01/19/2024
B Wisconsin	Agent	Approved	01/19/2024

Branch Office Locations

OSAIC WEALTH, INC.
 1106 220th ST
 JESUP, IA 50648

OSAIC WEALTH, INC.
 978 HOME PLAZA
 SUITE 400
 WATERLOO, IA 50701



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Fund Securities Principal Examination (S51)	Series 51	05/12/2003
General Securities Principal Examination (S24)	Series 24	01/17/2003

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	01/16/1988

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	01/21/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/22/2017 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	WATERLOO, IA
IA	11/22/2017 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	WATERLOO, IA
IA	02/25/2003 - 11/24/2017	SII INVESTMENTS, INC.	CRD# 2225	WATERLOO, IA
B	01/30/2003 - 11/24/2017	SII INVESTMENTS, INC.	CRD# 2225	WATERLOO, IA
IA	11/27/2000 - 02/05/2003	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	WATERLOO, IA
B	01/05/1994 - 02/05/2003	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	GREENWOOD VILLAGE
B	09/13/1991 - 01/10/1994	HAMILTON INVESTMENTS, INC.	CRD# 821	
B	01/03/1991 - 09/18/1991	REED SECURITIES COMPANY, INC.	CRD# 21548	MARBLE FALLS, TX
B	03/13/1989 - 12/31/1990	T.L. REED SECURITIES, INC.	CRD# 19875	
B	08/02/1988 - 03/01/1989	SOURCE SECURITIES, INC.	CRD# 8026	
B	01/19/1988 - 08/08/1988	BERTHEL, FISHER & FLEISCHMAN FINANCIAL SERVICES, INC.	CRD# 13609	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	JESUP, IA, United States
01/2014 - Present	PEM, LLC	Owner	N	WATERLOO, IA, United States
05/2011 - Present	DON BOSCO ENDOWMENT FUND	BOARD MEMBER	N	WATERLOO, IA, United States
05/2011 - Present	ST ATHANASUIS SCHOOL ENDOWMENT	BOARD MEMBER	N	WATERLOO, IA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1986 - Present	NATIONAL TRAVELERS LIFE CO.	OTHER - SELF-EMPLOY LIFE INSURANCE	N	DES MOINES, IA, United States
11/2017 - 01/2024	WOODBURY FINANCIAL SERVICES INC	REGISTERED REPRESENTATIVE	Y	WATERLOO, IA, United States
05/2011 - 12/2022	MONAT INSURANCE SERVICES	INSURANCE AGENT	N	WATERLOO, IA, United States
01/2003 - 11/2017	SII INVESTMENTS, INC	REG REP	Y	WATERLOO, IA, United States
06/1993 - 11/2017	MONAT FINANCIAL SERVICES/OWNER	PRESIDENT - PRESIDENT	N	WATERLOO, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) CFNEAI - COMMUNITY FOUNDATION OF NE IOWA

POSITION: Board Member NATURE: Non Profit - Community Foundation of North East Iowa. Corporation. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2015 ADDRESS: 3117 Greenhil Circle, Cedar Falls IA 50613, United States; DESCRIPTION: Board member / Investment Committee. As committee members we review the third party outside management of the funds of the endowment and review the proposed changes by the portfolio managers that fit the policy statement and investment objectives of the foundation.

2) MONAT WEALTH MANAGEMENT, INC.INC.

POSITION: President NATURE: S-Corporation that owns the shares of the business entity. This is our DBA name where everything to do with Osaic Wealth, Inc. goes through ever since we joined the BD. This is also the entity that we will be processing our fixed insurance business through. INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 40 START DATE: 01/04/2018 ADDRESS: 978 Home Plaza, Waterloo IA 50701, United States DESCRIPTION: President/Owner - this is just an S corp that owns our practice and client files. This is our DBA account.

3) A & P HOLDINGS, LLC

POSITION: Partner NATURE: LLC. Holding company for company hard assets. INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 01/04/2018; ADDRESS: 978 Home Plaza, Waterloo, Iowa IA 50701, United States DESCRIPTION: Owner operator - maintain hard assets of the company.

4) PEM HOLDINGS, LLC

POSITION: Owner NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 09/08/2014 ADDRESS: 978 Home Plaza, Waterloo IA 50701, United States DESCRIPTION: Owner of office building - management of the building and grounds. Receives rent for office space rented to Monat Wealth Management INC.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

5) MILESTONES PLANNING, INC.

POSITION: Past President NATURE: S-Corporation that owns the shares of the business entity. This is our business name where everything to do with Osaic Wealth, Inc. goes through. This is also the entity that we will be processing our fixed insurance business through moving forward.

INVESTMENT RELATED: Yes NUMBER OF HOURS: 100 SECURITIES TRADING HOURS: 100 START DATE: 06/16/2025

ADDRESS: 978 HOME PLAZA, Waterloo IA 50701, United States

DESCRIPTION: Advisor - OSJ - Financial planning meeting with clients and other professionals.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SII INVESTMENTS
Allegations:	CLIENT ALLEGES MISREPRESENTATION AND OVER CONCENTRATION IN REIT PRODUCT.
Product Type:	Real Estate Security
Alleged Damages:	\$65,600.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	13-01327
Date Notice/Process Served:	05/03/2013
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/23/2014
Monetary Compensation Amount:	\$11,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	MET WITH CLIENT SEVERAL TIMES TO DISCUSS GOALS AND PLANNING



NEEDS. BASED ON HER GOALS, NEEDS, LIQUID AND TOTAL NET WORTH; WE BUILT A DIVERSIFIED PORTFOLIO OF CASH/CASH EQUIVALENTS, BONDS EQUIVALENTS, BONDS, EQUITY FUNDS FOR BOTH GROWTH AND INCOME, AND A REIT. CLIENT REQUESTED ALL INVESTMENTS BE REINVESTED AS SHE DID NOT NEED THE ADDITIONAL INCOME AT THE TIME. HOLDINGS IN REIT REPRESENTED 10% OF INVESTMENT ASSETS AT THE TIME OF PURCHASE. CLIENT UNDERSTOOD THAT IT WAS ILLIQUID AND AT NO TIME DID I GUARANTEE ANY SHARE PRICE OR FUTURE RESULTS.

FIRM ENTERED INTO SETTLEMENT TO FORGO FURTHER COSTS OF LITIGATION.



End of Report

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