



IAPD Report

HOWARD DAVIS

CRD# 1782118

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HOWARD DAVIS (CRD# 1782118)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EMERSON EQUITY LLC	CRD# 130032	12/03/2021
IA	EMERSON EQUITY LLC	CRD# 130032	12/03/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LYNDHURST SECURITIES INC.	315582	BURBANK, CA	07/29/2022 - 05/26/2023
B	D-MERC SERVICES	292310	Woodland Hills, CA	09/22/2020 - 03/08/2022
IA	CL WEALTH MANAGEMENT LLC	134922	NEW YORK, NY	01/12/2015 - 03/02/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EMERSON EQUITY LLC**
Main Address: 155 BOVET ROAD, SUITE 725
SAN MATEO, CA 94402
Firm ID#: 130032

Regulator	Registration	Status	Date
B FINRA	Compliance Officer	Approved	12/03/2021
B FINRA	General Securities Principal	Approved	12/03/2021
B FINRA	General Securities Representative	Approved	12/03/2021
B FINRA	Investment Banking Representative	Approved	12/03/2021
B FINRA	Operations Professional	Approved	12/03/2021
B FINRA	Investment Banking Principal	Approved	07/19/2022
IA California	Investment Adviser Representative	Approved	12/03/2021
B California	Agent	Approved	12/06/2021
B Washington	Agent	Approved	03/18/2026

Branch Office Locations

EMERSON EQUITY LLC
21900 Burbank Blvd
Ste 300
Woodland Hills, CA 91367



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 7 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
Compliance Officer Examination (S14)	Series 14	01/02/2023
General Securities Principal Examination (S24)	Series 24	11/14/1988
Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	06/07/1988
Direct Participation Programs Principal Examination (S39)	Series 39	01/19/1988

General Industry/Product Exams


Exam	Category	Date
Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	08/20/1988
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/12/1988
Direct Participation Programs Representative Examination (S22)	Series 22	12/03/1987



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/15/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/29/2022 - 05/26/2023	LYNDHURST SECURITIES INC.	CRD# 315582	BURBANK, CA
B	09/22/2020 - 03/08/2022	D-MERC SERVICES	CRD# 292310	Woodland Hills, CA
IA	01/12/2015 - 03/02/2020	CL WEALTH MANAGEMENT LLC	CRD# 134922	NEW YORK, NY
B	12/17/2014 - 03/02/2020	CABOT LODGE SECURITIES LLC	CRD# 159712	NEW YORK, NY
IA	08/23/2013 - 09/15/2014	SANDLAPPER WEALTH MANAGEMENT, LLC	CRD# 164443	CALABASAS, CA
B	08/01/2013 - 09/15/2014	SANDLAPPER SECURITIES, LLC	CRD# 137906	AGOURA HILLS, CA
IA	09/20/2011 - 07/26/2013	FINANCIAL WEST GROUP	CRD# 16668	SAN FRANCISCO, CA
B	10/08/2007 - 07/26/2013	FINANCIAL WEST GROUP	CRD# 16668	SAN FRANCISCO, CA
B	02/24/2010 - 09/28/2011	PROGRESSIVE ASSET MANAGEMENT, INC.	CRD# 20633	WESTLAKE VILLAGE, C
B	05/27/2008 - 11/18/2008	THE SHEMANO GROUP, INC.	CRD# 35528	SAN FRANCISCO, CA
B	12/13/2007 - 11/07/2008	KLEIN INVESTMENT GROUP, L.P.	CRD# 36392	BEVERLY HILLS, CA
B	09/10/2007 - 10/03/2007	KLEIN INVESTMENT GROUP, L.P.	CRD# 36392	BEVERLY HILLS, CA
B	05/30/2003 - 09/14/2007	THE SHEMANO GROUP, INC.	CRD# 35528	BEVERLY HILLS, CA
B	03/11/1998 - 07/28/2003	GUNNALLEN FINANCIAL, INC	CRD# 17609	TAMPA, FL
B	11/15/1990 - 05/10/1999	ROCKLAND TRADING CORPORATION	CRD# 25001	ALISO VIEJO, CA



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/04/1990 - 12/24/1990	WENTWORTH SECURITIES, INC.	CRD# 18223	
B	08/20/1990 - 11/24/1990	BROKERS INVESTMENT CORPORATION	CRD# 16607	CANOGA PARK, CA
B	03/23/1988 - 01/01/1990	REMINGTON SECURITIES, INC.	CRD# 16695	
B	01/02/1988 - 03/08/1988	BRIGHTON INDUSTRIES, INC.	CRD# 16902	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2023 - Present	WSU Pullman, LLC	Managing Member	Y	San Mateo, CA, United States
12/2021 - Present	Emerson Equity LLC	Compliance Principal	Y	San Mateo, CA, United States
03/2020 - Present	Mountain Gate Advisors	Owner	N	Woodland Hills, CA, United States
03/2022 - 05/2023	Lyndhurst Securities, Inc.	CCO	Y	Woodland Hills, CA, United States
09/2020 - 03/2022	D'MERC	Principal and Registered Representative	Y	Lakewood, CO, United States
07/2021 - 12/2021	Infinity Consulting Services	consultant - assisting a customer with planning a new business venture	N	New York, NY, United States
12/2014 - 03/2020	CABOT LODGE SECURITIES LLC	CCO	Y	NEW YORK, NY, United States
12/2014 - 03/2020	CL WEALTH MANAGEMENT LLC	CCO	Y	NEW YORK, NY, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)- MOUNTAIN GATE ADVISORS-NOT INVESTMENT RELATED; 21900 BURBANK BLVD,STE 300, WOODLAND HILLS, CA 91367; BUSINESS PLANNING,STRATEGIC PLANNING AND ADVICE. OWNER, BUSINESS PLANNING AND ADVISORY; 3/2020, 1 HR PER WEEK DURING SECURITIES TRADING HOURS.
- 2) EMERSON EQUITY LLC - INVESTMENT RELATED; 155 BOVET ROAD, STE 725; SECURITIES BROKER/DEALER; EXECUTIVE VP, COMPLIANCE AND REGULATORY AFFAIRS, 140 HRS PER MONTH AND 100 DURING SECURITIES TRADING HRS, 12/2021
- 3) WSU PULLMAN, LLC-INVESTMENT RELATED, 155 BOVET ROAD STE 725 SAN MATEO, CA 94402, REAL ESTATE FINANCE, MANAGING MEMBER, MANAGMENT, 10 HOURS MONTHLY WITH 10 HOURS MONTHLY DURING SECURITIES TRADING HOURS, 08/2022
- 4) EMERSON EQUITY BRIDGE FUND I, LLC-INVESTMENT RELATED, 155 BOVET ROAD, SAN MATEO, CA 94402, BRIDGE LOAN FUND, MANAGING MEMBER OF THE MANAGER OF THE FUND, THROUGH EMERSON CAPITAL MANAGEMENT, LLC MANAGE THE AFFAIRS FOR THE FUND., 5 HOURS DURING THE MONTH, 5 HRS DURING SECURITIES TRADING HOURS, 04/2024
- 5) EMERSON CAPITAL MANAGEMENT, LLC-INVESTMENT RELATED, 155 BOVET ROAD, SAN MATEO, CA 94402, MANAGER OF EMERSON EQUITY BRIDGE FUND I, LLC., MANAGING MEMBER, MANAGEMENT OF EMERSON EQUITY BRIDGE FUND I, LLC., 5 HRS MONTHLY 5 HRS DURING SECURITIES TRADING HOURS, 04/2024
- 6)-VERSITY INVESTIGATION FUND LLC-NOT INVESTMENT RELATED, 21900 BURBANK BLVD., STE 300 WOODLAND HILLS, CA 91367, RESEARCH, MANAGER, COORDINATING RESEARCH, 2 HRS MONTHLY, 2 HRS DURING SECURITIES TRADING HOURS, 04/2024
- 7) BIGFOOT BEAST OREGON LLC- NOT INVESTMENT RELATED, 1211 NW GLISAN ST. PORTLAND, OR 97209, FORESTRY CLEARING FRANCHISE, MEMBER, ADMINISTRATIVE, 2 HRS MONTHLY, 0 HOURS DURING SECURITIES TRADING HOURS, 03/2026



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	01/23/2020
Docket/Case Number:	2014041541403
Employing firm when activity occurred which led to the regulatory action:	Cabot Lodge Securities, LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Davis consented to the sanctions and to the entry of findings that he failed to establish and maintain a supervisory system reasonably designed to achieve compliance with applicable FINRA rules and failed to reasonably enforce his member firm's WSPs that required the review of organization and offering expenses and underwriters' compensation of the initial public offering of a Real Estate Investment Trust in which the firm participated.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/23/2020



Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: Any principal capacity
Duration: two months
Start Date: 02/18/2020
End Date: 04/17/2020

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 02/11/2020
Was any portion of penalty waived? No

Amount Waived:

.....
Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought:
Date Initiated: 01/23/2020
Docket/Case Number: [2014041541403](#)
Employing firm when activity occurred which led to the regulatory action: Cabot Lodge Securities, LLC



Product Type:	No Product
Allegations:	Without admitting or denying the findings, Davis consented to the sanctions and to the entry of findings that he failed to establish and maintain a supervisory system reasonably designed to achieve compliance with applicable FINRA rules and failed to reasonably enforce his member firm's WSPs that required the review of organization and offering expenses and underwriters' compensation of the initial public offering of a Real Estate Investment Trust in which the firm participated.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/23/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Any principal capacity
Duration:	two months
Start Date:	02/18/2020
End Date:	04/17/2020
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	On December 27, 2019, Howard Davis entered into an Acceptance, Waiver and Consent with FINRA without admitting or denying violations of NASD Rule 3010(a) and (b), FINRA Rules 3110(a) and (b), and Rule 2010 in connection with an offering of a REIT by a member firm. Mr. Davis was suspended for 60 days in a principal capacity from association with a member firm and fined \$10,000.



End of Report

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