



## IAPD Report

# ASHWINI KUMAR AHLUWALIA

CRD# 1783739

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ASHWINI KUMAR AHLUWALIA (CRD# 1783739)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/20/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	M HOLDINGS SECURITIES, INC.	CRD# 43285	04/16/2014
<b>IA</b>	PROSPERITY CAPITAL ADVISORS	CRD# 156480	11/08/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	M HOLDINGS SECURITIES, INC.	43285	CRANFORD, NJ	04/16/2014 - 03/07/2024
<b>IA</b>	METLIFE SECURITIES INC.	14251	ROSELAND, NJ	04/24/2012 - 04/25/2014
<b>B</b>	METLIFE SECURITIES INC.	14251	ROSELAND, NJ	04/19/2012 - 04/25/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 11 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **M HOLDINGS SECURITIES, INC.**

Main Address: 1125 N.W. COUCH STREET  
SUITE 900  
PORTLAND, OR 97209

Firm ID#: 43285

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	04/16/2014
 FINRA	Invest. Co and Variable Contracts	Approved	04/16/2014
 Connecticut	Agent	Approved	08/26/2024
 Delaware	Agent	Approved	12/19/2024
 Florida	Agent	Approved	01/20/2026
 Massachusetts	Agent	Approved	06/27/2025
 Nevada	Agent	Approved	12/19/2024
 New Jersey	Agent	Approved	04/16/2014
 New York	Agent	Approved	04/16/2014
 North Carolina	Agent	Approved	10/05/2023
 Pennsylvania	Agent	Approved	05/10/2023
 South Dakota	Agent	Approved	07/01/2025
 Washington	Agent	Approved	01/02/2024



## Qualifications

### Branch Office Locations

**M HOLDINGS SECURITIES, INC.**

200 Connell Park  
Suite 2L8A  
Berkeley Heights, NJ 07922

### Employment 2 of 2

Firm Name: **PROSPERITY CAPITAL ADVISORS**

Main Address: 30400 DETROIT ROAD  
SUITE 201  
WESTLAKE, OH 44145

Firm ID#: 156480

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	01/26/2024
IA New Jersey	Investment Adviser Representative	Approved	11/09/2023
IA New York	Investment Adviser Representative	Approved	11/08/2023
IA Pennsylvania	Investment Adviser Representative	Approved	11/08/2023

### Branch Office Locations

**PROSPERITY CAPITAL ADVISORS**  
331 Newman Springs Road Bldg. 1, Suite 107  
Red Bank, NJ 07701

**PROSPERITY CAPITAL ADVISORS**  
200 Connell Park Suite 2L8A  
Berkeley Heights, NJ 07922



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	02/10/1999

#### General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	02/20/1988

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	11/19/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	03/28/1988

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/16/2014 - 03/07/2024	M HOLDINGS SECURITIES, INC.	CRD# 43285	CRANFORD, NJ
IA	04/24/2012 - 04/25/2014	METLIFE SECURITIES INC.	CRD# 14251	ROSELAND, NJ
B	04/19/2012 - 04/25/2014	METLIFE SECURITIES INC.	CRD# 14251	ROSELAND, NJ
B	03/21/2014 - 03/24/2014	M HOLDINGS SECURITIES, INC.	CRD# 43285	CRANFORD, NJ
IA	03/21/2014 - 03/24/2014	M HOLDINGS SECURITIES, INC.	CRD# 43285	CRANFORD, NJ
IA	02/09/2010 - 04/20/2012	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	EDISON, NJ
B	01/26/2010 - 04/20/2012	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	EDISON, NJ
IA	06/18/2009 - 01/28/2010	AMERITAS INVESTMENT CORP	CRD# 14869	NEW YORK, NY
B	12/17/2008 - 01/28/2010	AMERITAS INVESTMENT CORP.	CRD# 14869	NEW YORK, NY
IA	07/30/2002 - 10/20/2008	METLIFE SECURITIES INC.	CRD# 14251	CRANFORD, NJ
B	02/11/2002 - 10/20/2008	METLIFE SECURITIES INC.	CRD# 14251	CRANFORD, NJ
B	02/11/2002 - 07/09/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	CRANFORD, NJ
B	10/08/1997 - 01/16/2002	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	NEWARK, DE
B	02/07/1995 - 10/14/1997	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA
B	09/25/1991 - 01/03/1995	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	09/25/1991 - 01/03/1995	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

Registration Dates	Firm Name	ID#	Branch Location
<b>B</b> 04/12/1988 - 11/27/1989	SRE INVESTOR SERVICES, INC.	CRD# 15700	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	C2P Capital Advisory Group, LLC dba Prosperity Capital Advisors	Investment Advisor Representative	Y	Westlake, OH, United States
07/2019 - Present	ONETEAM FINANCIAL LLC (d.b.a. for advisory business)	REGISTERED REPRESENTATIVE, Investment Advisor Representative	Y	Berkeley, NJ, United States
03/2014 - Present	M HOLDINGS SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	PORLAND, OR, United States
03/2014 - 06/2019	ATLAS ADVISORY GROUP	ASSOCIATE	Y	CRANFORD, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Clarity 2 Prosperity; 30400 Detroit Road, Suite 201, Westlake, OH 44145, 07/01/2019; Marketer; Fixed annuity sales; Investment Related; 4 hours/month; 4 hours/month during business hours; Commissions.
- 2) OneTeam Financial, LLC; 200 Connell Park Suite Berkeley Heights, NJ 07922; M Financial Group Member Firm Affiliation; Investment-related; Marketer; Marketing of insurance; investments and financial planning services; 07/02/2019; 160 hours/month; 160 hours/month during business hours.
- 3) Senior Advisors; 200 Connell Park Suite Berkeley Heights, NJ 07922; Medicare Supplement Health Insurance sales; Investment related; Licensed Insurance Representative; Get quotes for Medicare Supplement Insurance for my existing clients; 3/15/2021; 2 hours per month during trading hours.
- 4) One Team Professional Training Program; 200 Connell Park Suite Berkeley Heights, 07922; Learning Program; Not Investment Related; Financial Professional; Speaker/Presenter; 02/15/2023; 2 hour per month; 2 hours per month during trading hours.
- 5) OTF SS Planning; 200 Connell Park Suite Berkeley Heights, NJ 07922; Social security planning; Not Investment Related; Head of SS Planning; Analyze social security filing options for clients; 05/16/2023; 25 hours per month; 16 hours per month during trading hours.
- 6) PCA- PROSPERITY CAPITAL ADVISORS; 30400 Detroit Rd., #201, Westlake OH 44145; Independent Registered Investment Advisor; Investment Related; Financial Advisor; Financial Advisor duties; 01/01/2024; 120 hours per month; 100 hours per month during trading hours.
- 7) Mr. Ahluwalia is a registered representative of M Holdings Securities, Inc., a registered broker-dealer and member of FINRA conducting business at his registered location. In such capacity, Mr. Ahluwalia sells securities through M Holding Securities, Inc. and receives normal and customary commissions and other types of compensation, for example, mutual fund 12b-1 fees or



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

variable annuity trails. Mr. Ahluwalia spends approximately 10 hours per week on this activity during trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	METLIFE SECURITIES
<b>Allegations:</b>	CUSTOMER ALLEGED THE MUTUAL FUNDS ACCOUNTS WERE SIGNIFICANTLY AND SEVERELY MISMANAGED BY THE REPRESENTATIVE IN 2008, APPROXIMATELY. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$0.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/16/2010
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	01/11/2011
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	



**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** METLIFE SECURITIES  
**Allegations:** BASED ON THE FORM U5 AMENDMENT FILED BY THE REPRESENTATIVE'S PREDECESSOR BROKER DEALER "THE CUSTOMER ALLEGES THE MUTUAL FUNDS ACCOUNTS WERE SIGNIFICANTLY AND SEVERELY MISMANAGED BY THE REPRESENTATIVE IN 2008, APPROXIMATELY. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED".  
**Product Type:** Mutual Fund  
**Alleged Damages:** \$0.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 11/16/2010  
**Complaint Pending?** No  
**Status:** Closed/No Action  
**Status Date:** 01/11/2011  
**Settlement Amount:**  
**Individual Contribution Amount:**

### Disclosure 2 of 2

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** METLIFE  
**Allegations:** CUSTOMER ALLEGES THE VARIABLE ANNUITY RECOMMENDED BY THE REPRESENTATIVE IN JUNE 2004 WAS NOT SUITABLE FOR HIM AND THE CONTRACT WAS NOT PRESENTED CLEARLY. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.  
**Product Type:** Annuity(ies) - Variable  
**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 11/03/2008  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 12/03/2008  
**Settlement Amount:**

**Individual Contribution****Amount:**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** METLIFE

**Allegations:** CUSTOMER ALLEGES THE VARIABLE ANNUITY RECOMMENDED BY THE REPRESENTATIVE IN JUNE 2004 WAS NOT SUITABLE FOR HIM AND THE CONTRACT WAS NOT PRESENTED CLEARLY. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:** 11/03/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/03/2008

**Settlement Amount:**

**Individual Contribution****Amount:**



## End of Report

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