IAPD Report

STEVE JOHN CHRISTENSEN

CRD# 1787459

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

STEVE JOHN CHRISTENSEN (CRD# 1787459)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	09/04/1990
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	09/04/1990

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **41** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LOVETT UNDERWOOD NEUHAUS & WEBB, INC.	22540	LOCATION	11/13/1989 - 09/04/1990
B	UNDERWOOD, NEUHAUS & CO., INCORPORATED	839	HOUSTON, TX	06/14/1988 - 11/13/1989
B	J. T. MORAN & CO., INC.	15655	HOUSTON, TX	05/20/1988 - 06/13/1988

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **41** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B	FINRA	General Securities Representative	Approved	09/04/1990
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	09/04/1990
B	Alabama	Agent	Approved	01/22/2008
B	Arizona	Agent	Approved	07/20/1994
B	Arkansas	Agent	Approved	01/25/2011
B	California	Agent	Approved	11/06/1996
B	Colorado	Agent	Approved	09/01/1999
B	Connecticut	Agent	Approved	01/25/2011
B	Delaware	Agent	Approved	11/21/2011

Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	10/27/2021
B	Florida	Agent	Approved	09/04/1990
B	Georgia	Agent	Approved	11/25/2002
B	Hawaii	Agent	Approved	10/06/2021
B	Idaho	Agent	Approved	11/03/2020
B	Illinois	Agent	Approved	07/05/2001
B	Indiana	Agent	Approved	07/20/2020
B	Iowa	Agent	Approved	07/11/2019
B	Kentucky	Agent	Approved	10/07/2021
B	Louisiana	Agent	Approved	01/15/2010
B	Maine	Agent	Approved	08/08/2003
B	Maryland	Agent	Approved	01/16/2007
B	Massachusetts	Agent	Approved	10/22/2015
B	Michigan	Agent	Approved	06/17/2026
B	Minnesota	Agent	Approved	02/08/2010
B	Mississippi	Agent	Approved	09/04/1990
B	Missouri	Agent	Approved	06/02/1993
B	Montana	Agent	Approved	03/13/2026
B	Nevada	Agent	Approved	06/06/2002

Qualifications

	Regulator	Registration	Status	Date
B	New Hampshire	Agent	Approved	10/19/2021
B	New Jersey	Agent	Approved	11/14/2011
B	New Mexico	Agent	Approved	04/15/2022
B	New York	Agent	Approved	10/30/2021
B	North Carolina	Agent	Approved	09/13/2000
B	Ohio	Agent	Approved	01/11/2002
B	Oklahoma	Agent	Approved	06/16/2006
B	Oregon	Agent	Approved	10/20/2021
B	Pennsylvania	Agent	Approved	12/07/2007
B	South Carolina	Agent	Approved	03/16/2004
B	Tennessee	Agent	Approved	07/22/2015
B	Texas	Agent	Approved	09/04/1990
IA	Texas	Investment Adviser Representative	Approved	09/04/1990
B	Virginia	Agent	Approved	06/19/1997
B	Washington	Agent	Approved	11/21/2002
B	Wisconsin	Agent	Approved	10/06/2021

Branch Office Locations

WELLS FARGO ADVISORS
100 CRESCENT CT
STE 1400
DALLAS, TX 75201

WELLS FARGO ADVISORS
Dallas, TX

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	07/16/2010
B	General Securities Representative Examination (S7)	Series 7	01/16/1988

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/03/1997
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/21/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/13/1989 - 09/04/1990	LOVETT UNDERWOOD NEUHAUS & WEBB, INC.	CRD# 22540	
B	06/14/1988 - 11/13/1989	UNDERWOOD, NEUHAUS & CO., INCORPORATED	CRD# 839	HOUSTON, TX
B	05/20/1988 - 06/13/1988	J. T. MORAN & CO., INC.	CRD# 15655	
B	01/20/1988 - 05/23/1988	SHERWOOD CAPITAL, INC.	CRD# 10474	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	DALLAS, TX, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	DALLAS, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

POWER OF ATTORNEY FOR FATHER; INVESTMENT RELATED; DALLAS, TX; START DATE 4/26/2013; 1 HR PER MONTH; 2 HRS DURING TRADING.
TRUSTEE FOR CHRISTENSEN FAMILY TRUST, INV RELATED, DALLAS, TX, START: 9/2013, 5 HOURS PER MONTH/0 DURING TRADING.
CHRISTENSEN FAMILY FOUNDATION, INV RELATED, DALLAS, TX, TREASURER, START 1/1/2006, 10 HOURS PER MONTH, ZERO DURING TRADING, FAMILY FOUNDATION.;
TRUSTEE FOR FAMILY TRUST, INV RELATED, DALLAS, TX, START: 1/4/1999, 1 HR/MONTH, 1 HR DURING TRADING.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	POWER OF ATTORNEY OF TEXAS RESIDENTS ALLEGES IN WRITING TO THE SEC THAT HER PARENTS FORMER FINANCIAL ADVISOR ALLOCATED THE SUBACCOUNTS IN THE CLIENT'S THREE VARIABLE ANNUITY CONTRACTS IN FUNDS THAT WERE AGGRESSIVE GROWTH AND CAUSED LOSSES, WHEN IN FACT THE LOSSES IN HER PARENTS' ACCOUNT WERE CAUSED BY WITHDRAWALS REQUESTED BY CLIENTS, AND ALL PROPER FORMS WERE SIGNED. POA FURTHER STATES THAT FA SURRENDERED ANNUITIES PREMATURELY TO GENERATE SURRENDER CHARGES, WHEN IN FACT ONLY ONE ANNUITY WAS SURRENDERED PURSUANT TO A 1035 EXCHANGE IN OCTOBER OF 2000. THE EXCHANGE GENERATED A SURRENDER CHARGE AND WAS CONDUCTED DUE TO THE POOR PERFORMANCE OF THE EXISTING ANNUITY. ALL MATERIAL FACTS WERE DISCLOSED TO THE CLIENTS. THERE IS NO EVIDENCE OF WRONGDOING.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$188,000.00

Customer Complaint Information

Date Complaint Received:	12/13/2005
Complaint Pending?	No
Status:	Denied
Status Date:	01/11/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE LOSSES IN THE ACCOUNT WERE CAUSED BY WITHDRAWALS REQUESTED BY CLIENTS. THE SUB ACCOUNT ALLOCATION WAS NOT CONTRARY TO CLIENTS' RISK OBJECTIVES. FA CONDUCTED SUITABILITY ASSESSMENT ON 1035 EXHANGE. POA HAS BEEN RECEIVING STATEMENTS SINCE 2002, DELAY OF OVER TWO YEARS UNREASONABLE SINCE ANNUITIES PURCHAGED IN LATE 1990S. CLAIM DENIED. FA COMMENTS: "THE ALLEGED TRANSACTIONS WERE SUITABLE AND AUTHORIZED, AS WELL AS FULLY DOCUMENTED, BY ALL NECESSARY PARTIES. THE POA'S HAS FAILED TO ACCOUNT FOR WITHDRAWALS AND THE TIMING OF THOSE WITHDRAWALS. A RECENT CLIENT SURVEY CLEARLY INDICATES THAT CUSTOMER'S WERE MORE THAN SATISFIED WITH OUR SERVICES BY GIVING US THE HIGHEST POSSIBLE RATING OF "HIGHLY SATISFIED" FOR BOTH "HOW WELL DO I UNDERSTAND YOUR FINANCIAL GOALS" AND "HOW WELL DO I COMMUNICATE WITH YOU."

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES INC.
Allegations:	CLIENT 1035 EXCHANGED OWNER DRIVEN AMERICAN SKANDIA ANNUITY TO GE CAPITAL THINKING GE WAS ALSO OWNER DRIVEN. BUT, TURNS OUT, DEATH BENEFIT IS ON ANNUITANT, NOT OWNER. ON THE DEATH OF THE OWNER(NOT THE ANNUITANT), GE FORCED PAYOUT LESS REDEMPTION FEES AND PROVIDED NO DEATH BENEFIT ALTHOUGH CLIENT HAD BEEN CHARGED M&E FEES. BROKER IMMEDIATELY ALERTED HIS CLIENT AS WELL AS HIS FIRM OF THIS DISCREPANCY. CLIENT FELT GE OWED THEM THE DIFFERENCE BETWEEN MARKET VALUE AND PREMIUM PAYMENTS LESS WITHDRAWALS($230K).
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$210,000.00

Customer Complaint Information

Date Complaint Received:	11/07/2001
Complaint Pending?	No
Status:	Settled
Status Date:	12/16/2002
Settlement Amount:	$137,500.00
Individual Contribution Amount:	$17,500.00
Broker Statement	SETTLED, IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID FORMAL PROCEEDINGS, IN THE AMOUNT OF $137,500.

End of Report

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