



IAPD Report

STEPHEN THOMAS HESTER

CRD# 1789547

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN THOMAS HESTER (CRD# 1789547)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	03/26/1990
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	10/08/2003

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN	03/26/1990 - 07/03/2006
B	PRUDENTIAL-BACHE SECURITIES INC.	7471	NEW YORK, NY	02/23/1988 - 04/03/1990

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	66



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/26/1990
B	Alabama	Agent	Approved	10/24/2001
B	Arizona	Agent	Approved	07/13/2012
B	Arkansas	Agent	Approved	12/18/2012
B	California	Agent	Approved	10/06/2000
B	Florida	Agent	Approved	10/01/2009
B	Georgia	Agent	Approved	07/20/2012
B	Hawaii	Agent	Approved	02/27/2013
B	Idaho	Agent	Approved	12/13/2013
B	Illinois	Agent	Approved	07/19/2010
B	Indiana	Agent	Approved	03/26/1990
IA	Indiana	Investment Adviser Representative	Approved	12/16/2020
B	Kansas	Agent	Approved	11/17/2016



Qualifications

	Regulator	Registration	Status	Date
B	Kentucky	Agent	Approved	03/26/1990
IA	Kentucky	Investment Adviser Representative	Approved	10/08/2003
B	Louisiana	Agent	Approved	05/18/2001
B	Maryland	Agent	Approved	01/07/2013
B	Minnesota	Agent	Approved	01/18/2019
B	Missouri	Agent	Approved	12/21/2012
B	New Mexico	Agent	Approved	12/07/2012
B	North Carolina	Agent	Approved	01/11/2013
B	Ohio	Agent	Approved	02/19/1998
IA	Ohio	Investment Adviser Representative	Approved	01/26/2009
B	Oregon	Agent	Approved	12/07/2012
B	Pennsylvania	Agent	Approved	12/11/2012
B	South Carolina	Agent	Approved	12/19/2012
B	Tennessee	Agent	Approved	06/24/2011
B	Texas	Agent	Approved	02/13/2013
IA	Texas	Investment Adviser Representative	Restricted Approval	12/10/2012
B	Utah	Agent	Approved	01/22/2019
B	Virginia	Agent	Approved	09/03/1997



Qualifications

Regulator	Registration	Status	Date
B Washington	Agent	Approved	12/20/2012
B Wyoming	Agent	Approved	12/12/2013

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
5000 E MEDITERRANEAN DR
STE A
SIERRA VISTA, AZ 85635-2433

AMERIPRISE FINANCIAL SERVICES, LLC
7887 Washington Village Dr
Suite 200
Dayton, OH 45459

AMERIPRISE FINANCIAL SERVICES, LLC
5210 E Williams Cir Ste 130
Tucson, AZ 85711

AMERIPRISE FINANCIAL SERVICES, LLC
Tucson, AZ



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	04/04/1988
 General Securities Representative Examination (S7)	Series 7	02/20/1988

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	02/29/1988
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/26/1990 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	02/23/1988 - 04/03/1990	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Sierra Vista, AZ, United States
09/2005 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Sierra Vista, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate Ownership; Commercial; 408 Blankenbaker Pkwy. Lou, KY 40243, ; Not Investment-Related; 01/01/2000. Independent Insurance Brokering; Guardian; 04/10/2014; . Business Ownership; Heick Hester Smith Properties, LLC; ; Real Estate - leases to Cardinal Pointe Financial Group, a private wealth advisory practice of Ameriprise Financial Services, Inc.; 408 Blankenbaker Pkwy, Lou, KY for HHSMS & HHP, ; Not Investment-Related; 01/01/2000; 1 to 9 hours per month; 1 to 9 during trading hours / Heick Hester Smith and Associates, LLC; assist in management of the firm; for the management of the practice; 408 Blankenbaker Parkway, Ste 100 Louisville, KY 40243, ; Not Investment-Related; 02/05/2015; 40 to 59 hours per month; 40 to 59 during trading hours / Stephen Thomas Hester, Inc.; Practice Management and Administration; Manage Ameriprise Business; 4321 N Painted Quail Dr, Tucson, AZ 85750, ; Investment-Related; 04/11/2018; 60 hours per month; 60 during trading hours. Board of Directors; The Friends of Western Art; At Large Board Member; 4321 N Painted Quail Dr , , Tucson, AZ, 85750; Not Investment-Related; 07/14/2026; 1 to 9 hours per month; 0 during trading hours. Outside Employment; Stephen Thomas Hester, Inc.; President and Secretary - Practice management and administration; ; 4972 N Ventana Ridge Pl, , Tucson, AZ, 85750; Investment-Related; 04/11/2018; 1 to 9 hours per month; 1 to 9 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	66

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF OHIO
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	SUSPENSION OF OH SECURITIES SALESPERSON LICENSE
Date Initiated:	07/27/2007
Docket/Case Number:	07-281
Employing firm when activity occurred which led to the regulatory action:	AMERIPRISE FINANCIAL SERVICES,INC.
Product Type:	Mutual Fund(s)
Other Product Type(s):	SECURITIES
Allegations:	HE IS CONSIDERED NOT TO BE OF GOOD BUSINESS REPUTE.
Current Status:	Final
Resolution:	Order
Resolution Date:	11/09/2007
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	TERMINATION OF ORDER - SUSPENSION RESCINDED



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Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENTS ALLEGE THEY WERE NEVER DISCLOSED THE FEATURES AND RISKS OF THE REIT THE ADVISOR RECOMMENDED IN 2006. THEY CLAIM THE INVESTMENT IS UNSUITABLE FOR THEIR RISK TOLERANCE.

Product Type: Real Estate Security

Alleged Damages: \$41,430.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/16/2010

Complaint Pending? No

Status: Denied

Status Date: 03/26/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE FIRM FOUND THE ADVISOR DISCLOSED THE RISKS AND FEATURES OF THE REIT AND IT WAS A SUITABLE INVESTMENT.

Disclosure 2 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLAIMANT ALLEGES ADVISORS RECOMMENDED A FINANCIAL PLAN THAT INCLUDED USE OF "NET UNREALIZED APPRECIATION" WITH RESPECT TO HER COMPANY STOCK FROM EMPLOYER. CLAIMANT ALLEGES ADVISORS DID NOT EFFECTUATE THE NUA STRATEGY AND AS A RESULT SHE WILL EXPERIENCE LOSSES. SHE ALSO CLAIMS FRAUD, BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE, BREACH OF CONTRACT, NEGLIGENCE, GROSS NEGLIGENCE AND VIOLATIONS OF UNFAIR TRADE.



Product Type: Other
Other Product Type(s): STOCK
Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending?
Status: Arbitration/Reparation
Status Date: 04/07/2008

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA CASE NO. 08-00076 INDIANAPOLIS, IN

Date Notice/Process Served: 04/07/2008

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/03/2008

Monetary Compensation Amount: \$11,680.00

Individual Contribution Amount: \$0.00

Broker Statement I DID NOT CONTRIBUTE ANYTHING TO THE SETTLEMENT BECAUSE IT IS MY POSITION THAT THE CAUSE OF THE LOSS WAS A DIRECT RESULT OF ERRONEOUS INFORMATION FROM THE CORPORATE OFFICE ON EXECUTION OF A NET UNREALIZED APPRECIATION (NUA) STRATEGY.

Disclosure 3 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES

Allegations: CLAIMANTS ALLEGE THAT IN 2000, THEY WERE RECOMMENDED UNSUITABLE B SHARES AGGRESSIVE STOCK FUNDS. THEIR COUNTS OF ACTION INCLUDE FAILURE TO SUPERVISE, VIOLATIONS OF THE KENTUCKY SECURITIES ACT, FRAUD AND NEGLIGENCE. THEY REQUEST UNSPECIFIED ACTUAL, RECISSIONARY AND BARGIN DAMAGES, LOST OPPORTUNITY COSTS, MODEL PORTFOLIO DAMAGES, NON-ECONOMIC DAMAGES, INTEREST, ATTORNEY FEES, AND UNSPECIFIED PUNITIVE DAMAGES.

Product Type: Mutual Fund(s)
Alleged Damages: \$392,831.00

Customer Complaint Information

**Date Complaint Received:****Complaint Pending?****Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ABITRATION CASE NO. 05-06698**Date Notice/Process Served:** 01/26/2006**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 01/12/2007**Monetary Compensation Amount:** \$114,000.00**Individual Contribution Amount:** \$0.00**Disclosure 4 of 66****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERIPRISE FINANCIAL SERVICES**Allegations:** CLAIMANTS ALLEGE THAT IN 2000, THEY WERE RECOMMENDED UNSUITABLE B SHARES AGGRESSIVE STOCK FUNDS. THEIR COUNDS OF ACTION INCLUDE FAILURE TO SUPERVISE, VIOLATIONS OF THE KENTUCKY SECURITIES ACT, FRAUD AND NEGLIGENCE. THEY REQUEST UNSPECIFIED ACTUAL DAMAGES, LOST OPPORTUNITY COSTS, MODEL PORTFOLIO DAMAGES, NON-ECONOMIC DAMAGES, INTEREST, ATTORNEY FEES, AND UNSPECIFIED PUNITIVE DAMAGES.**Product Type:** Mutual Fund(s)**Alleged Damages:** \$43,500.12**Customer Complaint Information****Date Complaint Received:****Complaint Pending?****Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information**



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION CASE NO. 05-06702

Date Notice/Process Served: 01/25/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/12/2007

Monetary Compensation Amount: \$29,000.00

Individual Contribution Amount: \$0.00

Broker Statement AMERIPRISE SETTLED THIS MATTER FOR \$29,000.00 IN ORDER IN AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AD I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 5 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: PLAINTIFF ALLEGES THAT BETWEEN FEBRUARY 1996 AND DECEMBER 31, 2004 ADVISOR RECOMMENDED UNSUITABLE INVESTMENTS AND THAT THOSE INVESTMENTS ALLOWED FOR MAXIMUM SALES CHARGES AND FEES FOR THE ADVISORS. PLAINTIFF ALLEGES THAT BASED ON THOSE INAPPROPRIATE INVESTMENTS HER ACCOUNTS DECLINED IN VALUD BY APPROXIMATELY \$125,000.

Product Type: Mutual Fund(s)

Alleged Damages: \$125,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date: 10/05/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - DR CASE NO. 05-05067

Date Notice/Process Served: 10/05/2005

Arbitration Pending? No

Disposition: Settled



Disposition Date: 10/17/2006
Monetary Compensation Amount: \$9,999.00
Individual Contribution Amount: \$0.00
Broker Statement AMERIPRISE SETTLED THIS MATTER FOR \$9,999.00 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 6 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS INC
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998 - 2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENTS' OBJECTIVES, ASSETS AND RISK TOLERANCES.
Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002
Complaint Pending? No
Status: Settled
Status Date: 04/11/2005
Settlement Amount: \$35,000.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$35,000 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 7 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.
Product Type: Mutual Fund(s)

**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 10/08/2002**Complaint Pending?** No**Status:** Settled**Status Date:** 01/14/2005**Settlement Amount:** \$45,080.00**Individual Contribution Amount:** \$0.00**Broker Statement** AEFA SETTLED THIS MATTER FOR \$45,080.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.**Disclosure 8 of 66****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS**Allegations:** AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.**Product Type:** Mutual Fund(s)**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 10/08/2002**Complaint Pending?** No**Status:** Settled**Status Date:** 01/14/2005**Settlement Amount:** \$86,966.00**Individual Contribution Amount:** \$0.00**Broker Statement** AEFA SETTLED THIS MATTER FOR \$86,966.00 IN ORDER TO AVOID THE COST OF POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.**Disclosure 9 of 66****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS**Allegations:** AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS



SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$10,646.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$10, 246.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 10 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$27,513.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$27,513.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 11 of 66



Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$53,229.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$53,229.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 12 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: No Product

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$51,486.00

Individual Contribution Amount: \$0.00



Broker Statement AEFA SETTLED THIS MATTER FOR \$51,486.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 13 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002
Complaint Pending? No
Status: Settled
Status Date: 01/14/2005
Settlement Amount: \$90,996.00
Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$90,996.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 14 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002
Complaint Pending? No
Status: Settled



Status Date: 01/14/2005
Settlement Amount: \$23,457.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$23,457.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 15 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.
Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002
Complaint Pending? No
Status: Settled
Status Date: 01/14/2005
Settlement Amount: \$46,862.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$46,862.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 16 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.
Product Type: Mutual Fund(s)
Alleged Damages:

**Customer Complaint Information****Date Complaint Received:** 10/08/2002**Complaint Pending?** No**Status:** Settled**Status Date:** 01/14/2005**Settlement Amount:** \$139,103.00**Individual Contribution Amount:** \$0.00**Broker Statement** AEFA SETTLED THIS MATTER FOR \$139,103.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.**Disclosure 17 of 66****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS**Allegations:** AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.**Product Type:** Mutual Fund(s)**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 10/08/2002**Complaint Pending?** No**Status:** Settled**Status Date:** 01/14/2005**Settlement Amount:** \$42,501.00**Individual Contribution Amount:** \$0.00**Broker Statement** AEFA SETTLED THIS MATTER FOR \$42,501.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT**Disclosure 18 of 66****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS**Allegations:** AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD



MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$61,249.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$61,249.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 19 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$37,178.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$37,178.00 IN ORDER TO AVOID THE COST OF POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 20 of 66

Reporting Source: Individual

Employing firm when AMERICAN EXPRESS FINANCIAL ADVISORS

**activities occurred which led to the complaint:**

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$23,940.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$23,940.00 IN ORDER TO AVOID COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 21 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

activities occurred which led to the complaint:

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$31,806.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$31,806.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

**Disclosure 22 of 66**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$19,956.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$19,956.00 IN ORDER TO AVOID THE COST OF POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 23 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$24,263.00



Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$24,263.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 24 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$36,296.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 25 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002



Complaint Pending? No
Status: Settled
Status Date: 01/14/2005
Settlement Amount: \$83,013.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$83,013.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 26 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.
Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002
Complaint Pending? No
Status: Settled
Status Date: 01/14/2005
Settlement Amount: \$123,885.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$123,885.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 27 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.



Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$19,362.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$19,362.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 28 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$31,861.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$31,861.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 29 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS



Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.M

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$57,633.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$57,633.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 30 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.M

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$14,885.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$14,885.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LIGATION. I CONTRIBUTED NOTHING FOR THE SETTLEMENT AMOUNT.

**Disclosure 31 of 66**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUNDS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$12,307.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$12,307.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 32 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO RESPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCE.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 01/14/2005

Settlement Amount: \$12,338.00

Individual Contribution Amount: \$0.00



Broker Statement AEFA SETTLED THIS MATTER FOR \$12,338.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 33 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENTS OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/2002
Complaint Pending? No
Status: Settled
Status Date: 01/14/2005
Settlement Amount: \$11,984.00
Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$11,984.00 IN ORDER TO AVOID COSTS ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 34 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS INC.

Allegations: CLAIMANTS ALLEGE THAT FROM FEBRUARY 1999 TO JUNE 2000, AEFA AND I RECOMMENDED \$623,000 IN UNSUITABLE INVESTMENTS. CLAIMANTS REQUEST THE PROMISED 10% ANNUAL RETURN FROM FEBRUARY 1999 TO PRESENT, LOSS WAGES FOR RECOMMENDING THAT THEY SHOULD TAKE EARLY RETIREMENT, AND PUNITIVE DAMAGES. CLAIMANTS SPECIFICALLY REQUEST ACTUAL DAMANGES OF \$1,475,000 AND PUNITIVE DAMAGES OF \$8,275,000.

Product Type: Mutual Fund(s)

Alleged Damages: \$1,745,000.00

Customer Complaint Information

Date Complaint Received:

**Complaint Pending?****Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 04-07756**Date Notice/Process Served:** 11/29/2004**Arbitration Pending?** No**Disposition:** Dismissed**Disposition Date:** 06/06/2007**Monetary Compensation Amount:** \$200,000.00**Individual Contribution Amount:** \$0.00**Broker Statement**

AMERIPRISE SETTLED THIS MATTER FOR \$200,000 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 35 of 66**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS**Allegations:** AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCE.**Product Type:** Mutual Fund(s)**Alleged Damages:** \$0.00**Customer Complaint Information****Date Complaint Received:** 10/08/2002**Complaint Pending?** No**Status:** Settled**Status Date:** 05/24/2004**Settlement Amount:** \$28,000.00**Individual Contribution Amount:** \$0.00



Broker Statement AEFA SETTLED THIS MATTER FOR \$28,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 36 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCE.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 05/24/2004

Settlement Amount: \$49,561.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$49,561.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 37 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCE.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled



Status Date: 05/24/2004
Settlement Amount: \$47,000.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$47,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 38 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCE.
Product Type: Mutual Fund(s)
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002
Complaint Pending? No
Status: Settled
Status Date: 05/24/2004
Settlement Amount: \$63,636.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$63,636.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 39 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCE.
Product Type: Mutual Fund(s)
Alleged Damages: \$0.00

**Customer Complaint Information****Date Complaint Received:** 10/08/2002**Complaint Pending?** No**Status:** Settled**Status Date:** 05/24/2004**Settlement Amount:** \$54,000.00**Individual Contribution Amount:** \$0.00**Broker Statement** AEFA SETTLED THIS MATTER FOR \$54,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.**Disclosure 40 of 66****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS**Allegations:** AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCE.**Product Type:** Mutual Fund(s)**Alleged Damages:** \$0.00**Customer Complaint Information****Date Complaint Received:** 10/08/2002**Complaint Pending?** No**Status:** Settled**Status Date:** 05/24/2004**Settlement Amount:** \$64,724.00**Individual Contribution Amount:** \$0.00**Broker Statement** AEFA SETTLED THIS MATTER FOR \$64,724.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.**Disclosure 41 of 66****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS**Allegations:** AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD



MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 05/24/2004

Settlement Amount: \$46,500.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$46,500.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 42 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 05/24/2004

Settlement Amount: \$44,309.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$44,309.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 43 of 66

Reporting Source: Individual

Employing firm when AMERICAN EXPRESS FINANCIAL ADVISORS

**activities occurred which led to the complaint:**

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCE

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 05/24/2004

Settlement Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$60,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 44 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

activities occurred which led to the complaint:

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$65,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$65000.00 TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

**Disclosure 45 of 66**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$25,964.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$25,964.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 46 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$75,000.00



Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$75,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 47 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$30000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 48 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002



Complaint Pending? No
Status: Settled
Status Date: 02/09/2004
Settlement Amount: \$95,000.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$95000.00 TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 49 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES
Product Type: Mutual Fund(s)
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002
Complaint Pending? No
Status: Settled
Status Date: 02/09/2004
Settlement Amount: \$75,000.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$75,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 50 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES



Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$95,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$95,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 51 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$110,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 52 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS



Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$75,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 53 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$75,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

**Disclosure 54 of 66**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$90,000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 55 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENT'S OBJECTIVES, ASSETS AND RISK TOLERANCES

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 02/09/2004

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

**Broker Statement**

AEFA SETTLED THIS MATTER FOR \$100,000.00 TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 56 of 66**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations:

CLAIMANT ALLEGES THAT IN SEPTEMBER 2000 HIS RETIREMENT ASSETS WERE NOT SUITABLY INVESTED BY AEFA AND HIS ADVISORS. CLAIMANT FURTHER MAKES CLAIMS OF BREACH OF FIDUCIARY DUTY, MISREPRESENTATION, FRAUD, NEGLIGENCE AND FAILURE TO SUPERVISE. CLAIMANT REQUESTS DAMAGES OF AT LEAST \$315390.00

Product Type:

Mutual Fund(s)

Other Product Type(s):

BROKERAGE ACCOUNT

Alleged Damages:

\$315,390.00

Customer Complaint Information**Date Complaint Received:**

11/28/2003

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

11/20/2003

Settlement Amount:**Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

NASD-DR #03-08115

Date Notice/Process Served:

11/20/2003

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

05/12/2004

Monetary Compensation Amount:

\$145,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

AMERIPRISE SETTLED THIS MATTER FOR \$145,000 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 57 of 66**Reporting Source:**

Individual



Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENTS' OBJECTIVES, ASSETS AND RISK TOLERANCE

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 10/23/2003

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$100000.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 58 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENTS' OBJECTIVES, ASSETS AND RISK TOLERANCE

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 10/23/2003

Settlement Amount: \$17,566.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$17566.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED



NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 59 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENTS' OBJECTIVES, ASSETS AND RISK TOLERANCE.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 08/14/2003

Settlement Amount: \$164,104.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$164104.00 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 60 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENTS' OBJECTIVES, ASSETS AND RISK TOLERANCE.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 08/14/2003



Settlement Amount: \$71,777.70

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$71777.700 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 61 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENTS' OBJECTIVES, ASSETS, AND RISK TOLERANCE.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2002

Complaint Pending? No

Status: Settled

Status Date: 08/14/2003

Settlement Amount: \$82,000.00

Individual Contribution Amount: \$0.00

Broker Statement AEFA SETTLED THIS MATTER FOR \$82000.00 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 62 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: AN ATTORNEY PURPORTING TO REPRESENT MULTIPLE CLIENTS HAS SENT IN A DEMAND FOR SETTLEMENT ALLEGING GENERALLY THAT FROM APPROXIMATELY 1998-2001, THE ADVISOR RECOMMENDED AND SOLD MUTUAL FUND INVESTMENTS UNSUITABLE FOR THE CLIENTS' OBJECTIVES, ASSETS, AND RISK TOLERANCE.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information



Date Complaint Received: 10/08/2002
Complaint Pending? No
Status: Settled
Status Date: 01/14/2005
Settlement Amount: \$21,976.00
Individual Contribution Amount: \$0.00
Broker Statement AEFA SETTLED THIS MATTER FOR \$21,976.00 IN ORDER TO AVOID THE COST ASSOCIATED WITH POTENTIAL LITIGATION. I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 63 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: THE CLIENT'S ATTORNEY ALLEGED THAT THE INVESTMENTS WER ENOT SUITABLE FOR THE CLIENT'S RISK PEOFILE, INAPPROPRIATE USE OF B-SHARES WITHOUT DISCLOSURE, AND NO BREAKPOINT ANALYSIS.
Product Type: Mutual Fund(s)
Alleged Damages: \$264,466.87

Customer Complaint Information

Date Complaint Received: 04/11/2002
Complaint Pending? No
Status: Denied
Status Date: 07/09/2002
Settlement Amount:
Individual Contribution Amount:
Broker Statement OUR REVIEW FOUND THAT FULL DISCLOSURE WAS PROVIDED AND THE INVESTMENTS ALIGNED WITH THE CLIENT'S FINANCIAL GOALS, OBJECTIVES AND RISK TOLERANCE. THE CLIENT CHOSE B SHARES BECAUSE SHE WAS FRONT END LOAD ADVERSE, HER CDSC WAS WAIVED ON HER SEPP,M AND THEY ALIGNED WITH HER LONG TERM INVESTMENT HORIZON.

Disclosure 64 of 66

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations: THE CLIENTS' ATTORNEY ALLEGED UNSUITABILITY, CHURNING AND MISREPRESENTATION OF THE CLIENTS' INVESTMENTS. IN ADDITION, THE ATTORNEY ALLEGES FAILURE TO KNOW THAT CLIENT AND MANIPULATION



OF COMMISSION SCHEDULE.

Product Type: Mutual Fund(s)**Alleged Damages:** \$212,214.00**Customer Complaint Information****Date Complaint Received:** 04/10/2002**Complaint Pending?** No**Status:** Denied**Status Date:** 07/25/2002**Settlement Amount:** \$0.00**Individual Contribution Amount:** \$0.00**Broker Statement**

OUR REVIEW FOUND THAT THE CLIENTS WERE GIVEN FULL AND FAIR DISCLOSURE REGARDING THEIR INVESTMENTS AND THAT THE INVESTMENTS ALIGNED WITH THE CLIENT'S FINANCIAL GOALS/OBJECTIVES, RISK TOLERANCE, AND INVESTMENT TIME HORIZON. THERE WAS NO CHURNING OR MANIPULATION OF COMMISSIONS SCHEDULES, AND THE ADVISOR HAD BECOME KNOWLEDGEABLE OF THE CLIENTS' SITUATION APPROXIMATELY 2 YEARS PRIOR TO THE CLIENTS' DECISION TO INVEST WITH AEFA.

Disclosure 65 of 66**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS**Allegations:** THE CLIENT'S ATTORNEY ALLEGED THAT THE INVESTMENTS WERE NOT SUITABLE FOR THE CLIENT'S RISK PROFILE, INAPPROPRIATE USE OF B-SHARES WITHOUT DISCLOSURE, AND NO BREAKPOINT ANALYSIS.**Product Type:** Mutual Fund(s)**Alleged Damages:** \$266,382.70**Customer Complaint Information****Date Complaint Received:** 04/11/2002**Complaint Pending?** No**Status:** Denied**Status Date:** 07/09/2002**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

OUR REVIEW FOUND THAT FULL DISCLOSURE WAS PROVIDED AND THE INVESTMENTS ALIGNED WITH THE CLIENT'S FINANCIAL GOALS, OBJECTIVES AND RISK TOLERANCE. THE CLIENT CHOSE B SHARES BECAUSE SHE WAS FRONT END LOAD ADVERSE, HER CDSC WAS WAIVED ON HER SEPP,M AND THEY ALIGNED WITH HER LONG TERM INVESTMENT HORIZON.



Disclosure 66 of 66

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENT'S ATTORNEY ALLEGED THAT THE INVESTMENTS WERE NOT SUITABLE FOR THE CLIENT'S RISK PROFILE, INAPPROPRIATE USE OF B-SHARES WITHOUT DISCLOSURE, AND NO BREAKPOINT ANALYSIS.

Product Type: Mutual Fund(s)

Alleged Damages: \$657,047.40

Customer Complaint Information

Date Complaint Received: 04/11/2002

Complaint Pending? No

Status: Denied

Status Date: 07/09/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement OUR REVIEW FOUND THAT FULL DISCLOSURE WAS PROVIDED AND THE INVESTMENTS ALIGNED WITH THE CLIENT'S FINANCIAL GOALS, OBJECTIVES AND RISK TOLERANCE. THE CLIENT CHOSE B SHARES BECAUSE SHE WAS FRONT END LOAD ADVERSE, HER CDSC WAS WAIVED ON HER SEPP,M AND THEY ALIGNED WITH HER LONG TERM INVESTMENT HORIZON.



End of Report

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