



IAPD Report

DAVID NIXON ASHE

CRD# 1790015

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID NIXON ASHE (CRD# 1790015)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/01/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	08/29/2008
IA	WELLS FARGO ADVISORS	CRD# 19616	09/15/2008

QUALIFICATIONS

This representative is currently registered in **5** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UBS FINANCIAL SERVICES INC.	8174	HUDSON, OH	06/03/2005 - 09/15/2008
IA	UBS FINANCIAL SERVICES INC.	8174	HUDSON, OH	06/03/2005 - 09/15/2008
IA	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	HUDSON, OH	09/27/1999 - 06/10/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 5 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/29/2008
B	FINRA	General Securities Sales Supervisor	Approved	09/27/2011
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	10/01/2011
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	10/01/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	08/29/2008
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	09/27/2011
B	New York Stock Exchange	General Securities Representative	Approved	08/29/2008
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Arizona	Agent	Approved	01/10/2024
B	California	Agent	Approved	08/29/2008
B	District of Columbia	Agent	Approved	03/02/2021



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	08/29/2008
B	Illinois	Agent	Approved	08/29/2008
B	Indiana	Agent	Approved	07/19/2022
B	Maryland	Agent	Approved	08/29/2008
B	Minnesota	Agent	Approved	06/05/2023
B	New York	Agent	Approved	08/29/2008
B	North Carolina	Agent	Approved	08/29/2008
B	Ohio	Agent	Approved	09/15/2008
IA	Ohio	Investment Adviser Representative	Approved	09/15/2008
B	Oregon	Agent	Approved	09/15/2025
B	Pennsylvania	Agent	Approved	08/29/2008
B	Tennessee	Agent	Approved	08/29/2008
B	Texas	Agent	Approved	08/10/2011
IA	Texas	Investment Adviser Representative	Restricted Approval	07/29/2011
B	Vermont	Agent	Approved	06/02/2026
B	Virginia	Agent	Approved	06/13/2018

Branch Office Locations

WELLS FARGO ADVISORS
1891 GEORGETOWN RD
HUDSON, OH 44236



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	09/26/2011
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	07/20/2011
	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	01/24/1997

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	02/20/1988

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	01/15/1996
	Uniform Securities Agent State Law Examination (S63)	Series 63	04/12/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/03/2005 - 09/15/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	HUDSON, OH
IA	06/03/2005 - 09/15/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	HUDSON, OH
IA	09/27/1999 - 06/10/2005	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	HUDSON, OH
B	07/28/1999 - 06/10/2005	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	07/29/1994 - 06/14/1999	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	05/21/1993 - 08/11/1994	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
B	07/25/1989 - 06/08/1993	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	10/18/1988 - 08/01/1989	DEAN WITTER REYNOLDS INC.	CRD# 7556	
B	03/09/1988 - 10/26/1988	EQUITABLE SECURITIES OF NEW YORK,INC.	CRD# 14583	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	HUDSON, OH, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	HUDSON, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGES THE FINANCIAL ADVISOR DID NOT ENTER A STOP ORDER AS INSTRUCTED.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$11,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/17/2012
Complaint Pending?	No
Status:	Denied
Status Date:	05/24/2012
Settlement Amount:	
Individual Contribution Amount:	

**Disclosure 2 of 6**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLIENT ALLEGED SUITABILITY. (01/01/2008 - 07/26/2010)

Product Type: Other: MISCELLANEOUS

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/15/2010

Complaint Pending? No

Status: Denied

Status Date: 09/22/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: JULY 17, 2008 TO PRESENT

CLIENT ALLEGES THAT HE GAVE INSTRUCTIONS TO FREEZE ALL PURCHASES ON THE ACCOUNT EXCEPT THOSE SECURITIES THAT WOULD BE DETRIMENTAL IN THE SHORT RUN. CLIENT FURTHER ALLEGES THAT THE FA IRRESPONSIBLY MADE MANY PURCHASES AFTER THAT INSTRUCTION. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000

Product Type: Other

Other Product Type(s): MANAGED ACCOUNT

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 09/09/2008

Complaint Pending? No

Status: Denied

Status Date: 10/21/2008

Settlement Amount:

**Settlement Amount:****Individual Contribution
Amount:**
.....**Reporting Source:** Individual**Employing firm when
activities occurred which led
to the complaint:** UBS FINANCIAL SERVICES INC.**Allegations:** JULY 17, 2008 TO PRESENT CLIENT ALLEGES THAT HE GAVE INSTRUCTIONS TO FREEZE ALL PURCHASES ON THE ACCOUNT EXCEPT THOSE SECURITIES THAT WOULD BE DETRIMENTAL IN THE SHORT RUN. CLIENT FURTHER ALLEGES THAT THE FA IRRESPONSIBLY MADE MANY PURCHASES AFTER THAT INSTRUCTION. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000**Product Type:** Other**Other Product Type(s):** MANAGED ACCOUNT**Alleged Damages:** \$5,000.00**Customer Complaint Information****Date Complaint Received:** 09/09/2008**Complaint Pending?** No**Status:** Denied**Status Date:** 10/21/2008**Settlement Amount:****Individual Contribution
Amount:****Disclosure 4 of 6****Reporting Source:** Regulator**Employing firm when
activities occurred which led
to the complaint:** MERRILL LYNCH, PIERCE, FENNER AND SMITH INC.**Allegations:** SUITABILITY, BREACH OF FIDUCIARY DUTY, MISREPRESENTATIONS, OMISSIONS OF FACTS, NEGLIGENCE, BREACH OF CONTRACT**Product Type:** Other**Other Product Type(s):** EQUITIES, FIXED INCOME, AND TECHNOLOGY STOCKS**Alleged Damages:** \$300,000.00**Arbitration Information****Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD - CASE #04-06723**Date Notice/Process Served:** 09/22/2004**Arbitration Pending?** No**Disposition:** Award



Disposition Date: 09/07/2005

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT \$200,000 IN COMPENSATORY DAMAGES.

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CLAIMANT ALLEGES THE THE FA FAILED TO FOLLOW INSTRUCTIONS AND INSTEAD MADE UNSUITABLE INVESTMENTS IN RISKY SITUATIONS. CLAIMANT ALLEGES THAT FA ENGAGED IN EVCESSIVE TRADING ON HER ACCOUNT. CLAIMANT ALLEGES THAT THE MAJORITY OF TRANSACTIONS MADE IN HER ACCOUNT WERE UNORTHORIZED.

Product Type: Equity - OTC

Other Product Type(s): MUTAL FUNDS

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 07/08/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/27/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE # - 04-06723

Date Notice/Process Served: 09/27/2004

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/07/2005

Monetary Compensation Amount: \$200,000.00

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CLAIMANT ALLEGES THAT FA FAILED TO FOLLOW INSTRUCTIONS AND INSTEAD MADE UNSUITABLE INVESTMENTS IN RISKY SECURITIES.



CLAIMANT ALLEGES THAT FA ENGAGED IN EXCESSIVE TRADING ON HER ACCOUNT. CLAIMANT ALLEGES THAT THE MAJORITY OF TRANSACTIONS MADE ON HER ACCOUNT WERE UNAUTHORIZED.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): MUTUAL FUNDS

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 07/08/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/27/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION
CASE NO.: 04-06723

Date Notice/Process Served: 09/27/2004

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/07/2005

Monetary Compensation Amount: \$200,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT ALLEGES THAT HE WAS NOT ADVISED BY HIS FINANCIAL ADVISOR THAT PREFERRED STOCK WHICH HE PURCHASED CONSECO FINANCIAL TRUST IV FELINE PRIDES SERIES F-HAD A MANDATORY CONVERSION PROVISION.

Product Type: Other

Other Product Type(s): COVERTIBLE PREFERRED

Alleged Damages: \$15,000.00

Customer Complaint Information

Date Complaint Received: 08/28/2000

Complaint Pending? Yes

**Settlement Amount:****Individual Contribution Amount:****Firm Statement** MATTER PENDING.
.....**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES**Allegations:** CLIENT ALLEGED THAT HE WAS NOT ADVISED BY HIS FINANCIAL ADVISOR THAT PREFERRED STOCK WHICH HE PURCHASED CONSECO FINANCIAL TRUST IV FELINE PRIDES SERIES F HAD A MANDATORY CONVERSION PROVISION.**Product Type:** Other: CONSECO FINANCIAL TRUST IV FELINE PRIDES SERIES F**Alleged Damages:** \$15,000.00**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 08/20/2000**Complaint Pending?** No**Status:** Closed/No Action**Status Date:** 09/15/2010**Settlement Amount:****Individual Contribution Amount:****Broker Statement** THIS MATTER ARISES OUT OF TRANSACTIONS UNDERTAKEN AT A PRIOR OR PREVIOUS FIRM. WELLS FARGO ADVISORS HAS NO RECORDS OR INFORMATION RELATING TO THE ISSUES REPRESENTED IN THIS REPORT. THE MATTER IS CONSIDERED CLOSED.**Disclosure 6 of 6****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** PSI INCORP.**Allegations:** CLIENT ALLEGED THAT HER FINANCIAL ADVISOR, DAVID ASHE, EXECUTED TRADES IN HER ACCOUNT "WITHOUT (HER) KNOWLEDGE OR CONSENT." CLIENT DID NOT SPECIFY DAMAGES.**Product Type:** Equity Listed (Common & Preferred Stock)**Alleged Damages:** \$0.00**Customer Complaint Information**



Date Complaint Received: 11/21/1997

Complaint Pending? No

Status: Settled

Status Date: 09/10/1999

Settlement Amount: \$12,252.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT ALLEGED THAT FA MADE TRADES IN HER ACCOUNT WITHOUT (HER) KNOWLEDGE OR CONSENT. CLIENT DOES NOT SPECIFY DAMAGES RELATING TO THIS ACTIVITY.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 11/21/1997

Complaint Pending? No

Status: Settled

Status Date: 09/10/1999

Settlement Amount: \$12,252.00

Individual Contribution Amount: \$0.00

Broker Statement PENDING
NOT PROVIDED



End of Report

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